

# MONTHLY SUMMARY

AND COMPLETE SERIES  
PRICING GUIDE

## JANUARY — 1982

Vol. VII No. 1

Single copy price: \$2.50

### MINT STATE 20th CENTURY LIBERTY GOLD COINAGE A SENSIBLE COLLECTING ALTERNATIVE

PART I: The \$2½ and \$5 Denominations

by Gordon J. Wrubel

Gold has fascinated man throughout the ages. It has always been regarded as a measure and a store of wealth for an individual or nation. Put gold into a neat form like a United States coin, add a dash of mint luster and you have what I and many other collectors, investors and dealers have found to be an irresistible combination.

As a whole, the Liberty Head, or more specifically "Coronet", gold series represents a vast area in which a collector may "roam". It is by far the longest running (1838-1908) gold design ever produced. NOTE: For the purpose of this paper, we will use the term "Liberty" or "Liberty Head" to distinguish this series from "Indian Head" and "Liberty Walking" (Saint Gaudens) coinage which was also produced in the 20th Century. In all denominations there are almost 700 dates and mints plus several varieties and overdates. Liberty gold coinage, at one time or another, was produced at all seven branches of the United States Mint.

This series is loaded with condition rarities, i.e., coins that are very rare or unknown in uncirculated or even about uncirculated condition. To collect high grade examples of the entire Liberty gold series would take the persistence, as well as the pocketbook, of a Nelson Bunker Hunt. And, by the way, there is some speculation that our esteemed Uncle Bunker may enter the United States coin market as he did with Ancients. This is not surprising for a prescient mind like Mr. Hunt because the coin business represents one of the purest forms of free enterprise still operable in our "Capitalistic" society. And besides, there are no commodity firms to gang up on you and change the rules of the game!

If one plans to collect the Liberty series, or for that matter, the entire United States gold coin series or any part thereof, at least two readings are highly recommended: Walter Breen's mid-1960's series of monographs on United States gold coins under "Hewitt's Numismatic Information Series" available at very low cost from major numismatic book dealers; and Dave Aker's (of Paramount International Coin Corporation) monumental volumes "United States Gold Coins - An Analysis of Auction Records". This is a series of five books printed from 1975 to 1980 covering one dollar through ten dollar gold pieces. They are available from Paramount in Englewood, Ohio. Mr. Aker's sixth and final volume covering twenty dollar gold pieces is expected by Fall, 1982.

I became "turned on" to collecting Liberty gold by my good friend and collector Bruce Todd. One night back in the early 70's, Bruce came over to show me his collection of \$10 Libs. Bruce has a keen eye for quality and always wants the best example available of each date. He is constantly upgrading and, to use his term, "brooming" his lesser duplicates.

Bruce really only wanted mint state coins in his set. However, he did settle for an AU-50 1883-O figuring that he never would get one in Unc. So the early part of Bruce's set was pretty sparse. The earliest dates he had were 1855-P and 1861-P, both in MS-60. It is no surprise that Bruce had only two "No Motto" type tens (1838-1866) in his set. "No Motto" tens, as well as fives and twenties, are among the rarest of all type gold coins in mint state. One should not pass an opportunity to buy any fairly priced uncirculated "No Motto" Liberty Head gold piece.

Bruce's set contained only a few mint state pieces in the 1870's but really increased in quantity and quality after 1880. Some of his most memorable pieces were his 1885-P, 1897-O, 1903-P, 1904-O and 1906-S, all MS-65 or better.

I immediately became Bruce's second set of "eyes" and began acquiring pieces he didn't have or "upgrades", thereby getting my collecting "kicks" remotely. This all ended at ANA 1974 when Bruce, using his Solomon-like judgement, sold his collection intact to a prominent Southwest dealer at the very top of the rare gold market. I was very happy that Bruce did so well—but I no longer had "our collection" to build!

By mid-1975, with the coin market in the doldrums, I realized there was no cure for the "gold fever" I contracted in the early 70's. I decided to start a collection of \$10 Libs in "top condition". By my parameters, that meant Choice BU MS-65 or better. But what about the "scope" of the collection? A collector's goal is to complete his set. At first I flippantly decided to collect from 1880 to date. But my condition parameter quickly put an end to this line of thinking with such dates as 1880-CC, 1881-CC, 1881-O, 1882-CC, 1883-CC, 1883-O staring me in the face. So I decided that 1890 to date would be more realistic. But as I looked at this series and reflected on what Bruce was able to acquire over the years, I realized that even this goal was overly optimistic. Where would I get choice MS-65 examples of such dates as 1890-CC, 1891-P, 1882-CC, 1892-S, 1893-CC, 1893-O, 1894-S, 1895-S, 1896-S, 1899-O?

Not wanting to compromise my condition parameters, I decided the only feasible (completable) era to collect was the twenty-one 20th Century dates.

At first I decided to put the set together quietly without anyone knowing about it. Since I was a dealer specializing in gold most would think I was acquiring choice gold coins for my "stock". But after a couple of years of intensive effort (and being less than half complete) I decided to come out of hiding.

I told my collector friends about my collection goals and distributed my "want list" amongst my dealer friends. I also displayed my incomplete collection at one or two major shows a year. This produced some positive results. But, would you believe that after 6½ years of attending almost all major coin shows and most major auctions combined with dealer and collector contacts all across the United States and in Europe, the collection is still not complete?

In spite of this frustration I must say the "hunt" has been exciting, thoroughly enjoyable, informative and eye opening. One of the main things I learned was that mintage has nothing to do with rarity or price in top condition.

I heartily recommend the collecting of mint state 20th Century gold coinage of any denomination. These coins in mint state are hypnotically beautiful and have always proved themselves a secure, if not unbeatable, investment over time. Prices are now so very attractive for mint state Liberty gold that we may be witnessing buying levels never to be seen again.

I felt the same way in 1975-76 when gold bullion was dropping in price after running up in 1974. Many of my fellow dealers, also caught on the circulated rare gold bandwagon, were leery of all gold—even common dates in mint state! As one might suspect my aggressive buying posture during these times paid huge dividends to me and my clients.

How does one go about collecting mint state 20th Century Liberty coinage? Here are some guidelines:

1. Do a little homework. Buy "A Guidebook of United States Coins" (Redbook) by Whitman and read it. Acquire the Breen monographs and the Akers books mentioned above (at least on the denominations you plan to collect) and read them. Keep up with current wholesale prices trends by reading the "Coin Dealer Newsletter".
2. You need sources for your coins. So align yourself with one or even several, competent professional numismatists whose integrity has been proven and whose transactions guarantee satisfaction. Let these experts know of your areas of interest and send them a "want list" with grades desired. Try to select dealers who specialize in United States gold, and know this complex market. This will assure you that you're getting what you pay for.
3. Get on the mailing list of several auction houses and peruse their catalogs. Take note of how often items in your area of interest appear and in what grades. If you want to bid but are unsure of grading, the consultation of a knowledgeable professional is available for a 5% fee. This is indeed a small price to pay for good advice, especially considering the amount of one's investment.
4. If at all possible, attend at least one national coin convention per year such as the ANA in August, Central States Numismatic Society-Spring, Florida United Numismatists-January, or one of the many regional or state shows held throughout the year in most major cities of the United States. This will give you an insight as to what is really going on in the coin business by first-hand observance of the pros in action. It is also a good opportunity to meet with some of the dealers and collectors you may know only through the mail.
5. What grade of coins should one collect? Since higher quality coins are prettier and appreciate faster in value, always buy the finest quality you can afford.
6. How shall I store my coins? Since gold coins are basically inert just about any of the commercial devices will do; mylar flips, paper or plastic 2 x 2's, three layer plastic screw type holders for single coins. Make sure your coins are secure within their holders and do not slide back and forth. I've seen several dealer's gems reduced to average Uncs due to "slide marks" picked up during transportation. One really neat way to store, protect and display one's collection is to order a custom plastic screw type holder with holes for each date and mint. These are manufactured according to your specifications by Capitol Plastics in Massillon, Ohio. These custom holders make an impressive display of all the coins in one's collection right next to each other, not to mention the kick one gets from filling a hole with a new acquisition.

With these thoughts in mind, we are now ready to examine in depth the first two denominations of 20th Century Liberty coinage in mint state.

#### 20TH CENTURY \$2½ LIBERTIES

The design of the quarter eagle, along with half eagles and eagles, was a product of the genius of Christian Gobrecht. His classical work must have been popular in its day as well as practical. It endured, with only minor size reduction of the reverse letters and arrows in 1860, for 68 years! All \$2½ Liberties are of the "No Motto" type. Unlike her larger sisters, the \$5, \$10 and \$20 Liberties, which had the motto "In God We Trust" added to their reverses above the eagle in 1866, the \$2½ Liberty remained "Godless". This was probably due to an economic decision by the mint. I doubt they wanted to remake the whole reverse die to compensate for the lack of space between the eagle's head and the "STATES OF" part of the legend between which the new motto was to be placed.

The set contains only eight dates, 1900-1907, all struck at the Philadelphia mint. There are no rarities. Only the 1900 with its 67,025 mintage can be considered slightly scarce. The coins in this series usually come very well struck and mark free due to small diameter and high protective rims.

There is some die deterioration and overuse in the latter part of the series, 1904-1907, resulting in bluntness or "mushiness" of the design. This is most noticeable in the hair curl over the ear, which is sometimes very flat.

(Continued on Page Two)



## MINT STATE 20TH CENTURY LIBERTY GOLD COINAGE

(Continued from Page One)

Some of the dies were reworked (lapped) and put back into service. This causes the fields to appear somewhat uneven in luster with peculiar tool marks, polish marks, striations and outlines around the stars, letters and denticles.

The coins in this series exhibit exceptional mint luster, sometimes blazingly brilliant to mellowly subdued and toned depending on their environment over the last 75 years.

The colors of the gold also run the gamut. The 1900 is almost always seen in a very pale yellow gold with pinkish, greenish or copper tinges. As the series goes on the color of the gold becomes more yellow and even deep orange yellow is seen. Because of this, putting together a matched "color" set might prove to be a tricky proposition.

## MINT STATE AVAILABILITY

MS-60: Every date easily obtainable.  
MS-63: All dates readily obtainable, but don't be surprised if the 1900 is the last "hole" you fill.  
MS-65 or better (+): The 1901 to 1907 are obtainable but the 1900 could be a problem. I've seen only three or four nice ones in the last three years.

## 20TH CENTURY \$5 LIBERTIES

This series has 18 date and mint mark combinations from the Philadelphia, San Francisco and Denver mints, plus one overdate (1901-S 1 over O) which is a recent discovery. The overdate is not obvious. It appears as a short downward curving hook, the remnants of a zero, from the right top of the last "1". This is why it went undetected for over 70 years until sharp-eyed Pennsylvania numismatist and dealer, "Bullet" Bob Riethe, announced its existence to the numismatic world. Personal preference or pocketbook may determine whether one chooses to include the overdate in his set. I think it is important and will include it in the date by date breakdown to follow. After all it is the only known 20th Century Liberty gold overdate!

The only scarce date is the 1904-S with its 97,000 mintage. The other dates have gigantic mintages ranging from 172,562 (1902-P) to over 3,000,000 (1901-S).

This series generally comes well struck. But with the large mintages, dies were sometimes overused, out of alignment when changed, or maladjusted pressure-wise resulting in less than perfect products. So we find some 1900-P's that have a "mushy" appearance. Other "P", "S" and "D" mint products have obverse stars or reverse legends that are not fully struck. Many 1906-D's come rather flatly struck. This last example is understandable when one remembers that 1906 was the initial year of production at the new Denver mint. They had their act together by 1907 and produced a much better product.

Most \$5 Liberties exhibit excellent luster with all the beautiful nuances of color found in the \$2½ Liberty series. However, \$5 Liberties are much larger in diameter and twice as heavy as their \$2½ counterparts. So the \$5 pieces are much more prone to "bag" abrasions. It is indeed difficult to find clean examples, and mark free coins are all but impossible.

## MINT STATE AVAILABILITY

1900-P (1,405,730 mintage)	MS-60: Common MS-63: Common MS-65 (+): Relatively common I find it difficult to call <u>any</u> MS-65 or better \$5 Liberty "common" regardless of date!
1900-S (329,000)	MS-60: Scarce MS-63: Very Scarce I can recall seeing only 3 or 4 pieces in the last six years. MS-65 (+): Rare I have seen only two pieces that qualify. One, however, was the blazing virtually perfect 69 coin that traded between dealers for \$13,500 at a New York show in May of 1980. The 1900-S is a prime example of a high mintage coin that is rare in top condition.
1901-P (616,040)	MS-60: Common MS-63: Common MS-65 (+): Relatively common A superb gem traded hands between dealers for \$5000 at the Miami show in January, 1980.
1901-S (3,648,000)	MS-60: Common MS-63: Common MS-65 (+): If any 20th Century \$5 Liberty can be called common, this is it. 1901-S's are sometimes seen with prooflike fields.
1901-S 1 over O (Incl. in above mintage figure)	MS-60: Scarce MS-63: Very scarce MS-65 (+): Rare I've seen only two real 65's since the overdate was recognized in the mid-70's. Perhaps more examples will come to light when collectors more closely scrutinize the "common" 1901-S's.
1902-P (172,562)	MS-60: Available MS-63: Scarce MS-65 (+): I've only seen a couple of nice ones in recent years. This is probably the second toughest of the "P" mints.
1902-S (939,000)	MS-60: Common MS-63: Common MS-65 (+): Available Quite a few nice ones seen. This date and the 1903-S are the most common uncirculated "S" mints after the 1901-S.
1903-P (227,024)	MS-60: Somewhat scarce MS-63: Scarce MS-65 (+): Very scarce Very few MS-65 or better coins seen over the years by myself or anyone else. Probably the rarest "P" mint in uncirculated condition.

1903-S (1,855,000)	MS-60: Common MS-63: Common MS-65 (+): Available This date and the 1902-S when well struck are among the most beautiful \$5 Libertys in existence. I've seen some real "blazers".
1904-P (392,136)	MS-60: Available MS-63: Somewhat scarce MS-65 (+): Scarce Though more common than 1902-P and 1903-P this coin is no "cinch" in MS-65 or better condition. An MS-65 brought \$2600 in the Layton Ott auction, October, 1979.
1904-S (97,000)	MS-60: Very scarce MS-63: Rare MS-65 (+): Rare In spite of the rarity at least three top condition specimens have come on the market in recent years. Two MS-67 coins appeared at auction; Bowers & Ruddy February, 1976 at \$1650 and Stack's sale November, 1976 at \$2000. A nice MS-65 specimen surfaced at the 1979 Central States Numismatic Society Convention in Detroit and quickly found an appreciative home at \$4400. There is also a choice piece on display in the Smithsonian Museum (from the Lily collection?) but it is feared that this piece may be glued or affixed to its display board in some way that it may be damaged on one side.
1905-P (302,308)	MS-60: Available MS-63: Somewhat scarce MS-65 (+): Scarce About on a par with 1904-P in uncirculated condition. A strict MS-65 piece found a new home at \$3000 during the Las Vegas coin show in March, 1981.
1905-S (880,700)	MS-60: Rare MS-63: Rare MS-65 (+): Rare What's going on here? A coin with this high a mintage should not be rare in mint state. But this one really is! I have seen only one MS-65 example and three MS-63's in eight years! The 1905-S is <u>the</u> classic example of a high mintage <u>condition rarity</u> . The lesson is clear; if you ever see a fairly priced mint state example—grab it!
1906-P (348,820)	MS-60: Available MS-63: Somewhat scarce MS-65 (+): Scarce This date is about equal in rarity to the 1904 and 1905-P in UNC. The Layton Ott auction example, MS-65, brought \$2800 in October, 1979. At the 1981 ANA in New Orleans, another MS-65 passed between dealers for \$2900.
1906-D (320,000)	MS-60: Common MS-63: Common MS-65 (+): Available The first of only two Denver mint \$5 Libertys. Though this coin is available in all uncirculated grades, the trick is to find the combination of good strike, full luster and lack of marks.
1906-S (598,000)	MS-60: Available MS-63: Scarce MS-65 (+): Very scarce I would have rated this one "rare" in MS-65 or better were it not for three nice examples surfacing in the last 2½ years. This includes the virtually unimprovable Layton Ott specimen which brought a healthy \$9000 in October, 1979.
1907-P (626,192)	MS-60: Common MS-63: Common MS-65 (+): Slightly scarce This date is on a par with the 1900 and 1901-P in UNC-60 and UNC-63. I do find it a little more difficult to locate in MS-65 or better condition, however, a major dealer was persuaded to relinquish his MS-67 example for \$3000 at the 1981 ANA convention in New Orleans.
1907-D (880,000)	MS-60: Common MS-63: Common MS-65 (+): Available About on a par with all the other common dates, but carries a premium for its Denver mint mark. This coin is usually better struck than 1906-D.
1908-P (421,874)	MS-60: Common MS-63: Common MS-65 (+): Available Despite being about one half the mintage, this date appears about as much as the 1907-D in uncirculated condition. Two gem MS-67 pieces traded hands in the \$3200-\$3400 range during the last half of 1981.

I have it on good authority from someone who has seen the coins, that the Eliasberg collection contains gem examples of all the "S" and "D" mint 20th Century \$5 Liberties along with a 1908-P. All other "P" mints in the collection are proofs.

I hope the above information is useful to the collector, or potential collector of this fascinating series. In a future issue of the CDN "Monthly Summary" the 20th Century \$10 and \$20 Liberties will be discussed.

If any reader has information or questions concerning 20th Century Liberty gold coinage, please address all such queries to the CDN and they will be forwarded to the writer. In the meantime, "good hunting"!



**MONTHLY SUMMARY** and COMPLETE SERIES PRICING GUIDE

P.O. BOX 2308 • HOLLYWOOD, CALIFORNIA 90028

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**EARLY GOLD TYPE COINS**

	FINE		VF		XF		AU		MS-60		MS-63		MS-65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
\$2½ 1796 No Stars	7000.00	7600.00	11,000.00	12,000.00	16,500.00	18,000.00	20,000.00	21,750.00	40,000.00	—	55,000.00	—	QUOTE	—
\$2½ 1776-1807	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	6000.00	6500.00	15,000.00	16,750.00	21,000.00	—	30,000.00	—
\$2½ 1808	6500.00	7100.00	10,000.00	10,850.00	15,000.00	16,250.00	18,250.00	20,000.00	40,000.00	—	55,000.00	—	QUOTE	—
\$2½ 1821-1827	2500.00	2725.00	3500.00	3800.00	5000.00	5450.00	6500.00	7000.00	15,000.00	16,750.00	21,000.00	—	27,500.00	—
\$2½ 1929-1834	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	5500.00	6000.00	12,500.00	14,000.00	16,000.00	17,500.00	22,500.00	—
\$2½ 1834-1839	185.00	200.00	235.00	255.00	350.00	380.00	625.00	685.00	1800.00	1975.00	3500.00	3825.00	8500.00	—
\$5 1795-1798	3500.00	3800.00	5000.00	5450.00	6500.00	7100.00	8000.00	8700.00	20,000.00	21,750.00	26,000.00	—	40,000.00	—
\$5 1797-1807	800.00	870.00	1000.00	1085.00	1500.00	1625.00	2500.00	2725.00	10,000.00	10,850.00	13,500.00	14,750.00	20,000.00	—
\$5 1807-1812	800.00	870.00	1000.00	1085.00	1300.00	1425.00	2000.00	2175.00	8000.00	8700.00	11,500.00	12,500.00	20,000.00	—
\$5 1813-1829	1000.00	1085.00	1150.00	1250.00	1650.00	1800.00	2750.00	3000.00	12,000.00	13,000.00	16,000.00	17,500.00	22,500.00	—
\$5 1829-1834	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	6000.00	650.00	14,000.00	15,250.00	18,250.00	20,000.00	25,000.00	—
\$5 1834-1839	185.00	200.00	240.00	260.00	375.00	410.00	675.00	735.00	1950.00	2125.00	4200.00	4600.00	9500.00	—
\$10 1795-1797	4000.00	4350.00	5500.00	6000.00	7000.00	7600.00	9000.00	9800.00	25,000.00	27,250.00	32,000.00	—	50,000.00	—
\$10 1797-1804	1500.00	1635.00	2000.00	2175.00	3000.00	3250.00	5500.00	6000.00	15,000.00	16,350.00	19,000.00	20,750.00	25,000.00	—
\$10 1838-1839	300.00	325.00	460.00	500.00	850.00	925.00	1450.00	1575.00	4600.00	5000.00	11,000.00	12,000.00	QUOTE	—

**PROOF GOLD TYPE COINS**

	MS-60		MS-63		MS-65			MS-60		MS-63		MS-65	
	BID	ASK	BID	ASK	BID	ASK		BID	ASK	BID	ASK	BID	ASK
\$1 (type III)	1500.00	1625.00	3500.00	3800.00	6000.00	6650.00	\$5 Indian	3000.00	3250.00	5000.00	5450.00	7800.00	8600.00
\$2½ Liberty	1500.00	1625.00	3500.00	3800.00	6250.00	6900.00	\$10 Liberty	2500.00	2725.00	5750.00	6250.00	9250.00	10,250.00
\$2½ Indian	2000.00	2175.00	4000.00	4350.00	6500.00	7200.00	\$10 Indian	3500.00	3800.00	6500.00	7100.00	10,500.00	11,750.00
\$3 Indian	3000.00	3250.00	5500.00	6000.00	10,000.00	11,500.00	\$20 Liberty	3500.00	3800.00	8500.00	9300.00	16,500.00	18,250.00
\$4 Stelle	18,000.00	19,750.00	27,500.00	30,000.00	38,500.00	42,500.00	\$20 St. Gaudens	8000.00	8700.00	13,500.00	14,750.00	21,500.00	24,000.00
\$5 Liberty	2000.00	2175.00	4500.00	4900.00	7600.00	8300.00							

Common date coins in the following listings were computed on a basis of gold at \$396.50 per ounce.

**GOLD SERIES by date****\$2½ INDIAN HEAD**

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1908	147.50	162.50	255.00	280.00	2100.00	2350.00
1909	147.50	162.50	270.00	295.00	2400.00	2650.00
1910	147.50	162.50	270.00	295.00	2500.00	2775.00
1911	147.50	162.50	255.00	280.00	2300.00	2550.00
1911-D	1300.00	1450.00	3000.00	3250.00	9500.00	—
1912	147.50	162.50	255.00	280.00	2200.00	2450.00
1913	147.50	162.50	255.00	280.00	2000.00	2450.00
1914	160.00	180.00	500.00	545.00	3300.00	3600.00
1914-D	147.50	162.50	240.00	262.50	2100.00	2350.00
1915	147.50	162.50	240.00	262.50	2100.00	2350.00
1925-D	147.50	162.50	230.00	250.00	2000.00	2250.00
1926	147.50	162.50	230.00	250.00	2000.00	2250.00
1927	147.50	162.50	230.00	250.00	2000.00	2250.00
1928	147.50	162.50	230.00	250.00	2000.00	2250.00
1929	147.50	162.50	230.00	250.00	2000.00	2250.00

**\$5 INDIAN HEAD**

1908	200.00	225.00	630.00	680.00	3200.00	3575.00
1908-D	200.00	225.00	650.00	700.00	3350.00	3700.00
1908-S	425.00	475.00	2500.00	2700.00	8750.00	—
1909	200.00	225.00	650.00	700.00	3350.00	3700.00
1909-D	200.00	225.00	630.00	680.00	3100.00	3450.00
1909-O	1050.00	1200.00	5500.00	—	25,000.00	—
1909-S	235.00	265.00	1650.00	1800.00	8750.00	—
1910	200.00	225.00	650.00	760.00	3600.00	4000.00
1910-D	210.00	235.00	850.00	925.00	4250.00	4700.00
1910-S	235.00	265.00	1800.00	1950.00	8750.00	—
1911	200.00	225.00	630.00	680.00	3200.00	3575.00
1911-D	425.00	475.00	4000.00	4350.00	13,000.00	—
1911-S	235.00	265.00	1300.00	1400.00	6000.00	6700.00
1912	200.00	225.00	630.00	680.00	3200.00	3575.00
1912-S	235.00	265.00	1700.00	1850.00	8500.00	—
1913	200.00	225.00	630.00	680.00	3200.00	3575.00
1913-S	375.00	420.00	3000.00	3250.00	12,500.00	—
1914	200.00	225.00	630.00	680.00	3200.00	3575.00
1914-D	200.00	225.00	650.00	700.00	3600.00	4000.00
1914-S	235.00	265.00	1300.00	1400.00	6750.00	—
1915	200.00	225.00	630.00	680.00	3200.00	3575.00
1915-S	260.00	295.00	2300.00	2500.00	12,500.00	—
1916-S	235.00	265.00	1300.00	1400.00	7750.00	—
1929	3000.00	3250.00	5250.00	5750.00	900.00	10,000.00

**\$10 INDIAN HEAD**

1907 WE-per.	—	—	6500.00	—	13,000.00	—
1907 RE-per. (pr.)	—	—	23,500.00	—	40,000.00	—
1907 no per.	450.00	500.00	800.00	865.00	4500.00	5000.00
1908 NM	500.00	565.00	1650.00	1800.00	7250.00	—
1908-D NM	450.00	500.00	950.00	1025.00	5500.00	6100.00
1908 WM	410.00	460.00	575.00	625.00	3600.00	4000.00
1908-D WM	425.00	475.00	900.00	975.00	6250.00	6900.00
1908-S	650.00	725.00	3500.00	3800.00	11,000.00	—
1909	410.00	460.00	575.00	625.00	3600.00	4000.00
1909-D	410.00	460.00	850.00	925.00	4500.00	5000.00
1909-S	430.00	480.00	1650.00	1800.00	6500.00	7100.00
1910	410.00	460.00	550.00	600.00	3600.00	4000.00
1910-D	410.00	460.00	550.00	600.00	3500.00	3900.00
1910-S	430.00	480.00	1550.00	1700.00	6750.00	7500.00
1911	410.00	460.00	550.00	600.00	3250.00	3600.00
1911-D	900.00	1000.00	5500.00	6000.00	22,000.00	—
1911-S	450.00	500.00	2600.00	2850.00	9500.00	—
1912	410.00	460.00	550.00	600.00	3400.00	3750.00
1912-S	430.00	480.00	2100.00	2300.00	8500.00	—
1913	410.00	460.00	550.00	600.00	3350.00	3600.00
1913-S	800.00	900.00	7500.00	—	32,500.00	—

**\$10 INDIAN HEAD (CONTINUED)**

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1914	410.00	460.00	550.00	600.00	3500.00	3900.00
1914-D	410.00	460.00	650.00	700.00	4000.00	4500.00
1914-S	435.00	485.00	1850.00	2000.00	8500.00	9500.00
1915	410.00	460.00	550.00	600.00	3350.00	3600.00
1915-S	550.00	615.00	2700.00	2950.00	17,500.00	—
1916-S	430.00	480.00	1350.00	1475.00	8000.00	9000.00
1920-S	8000.00	9000.00	18,500.00	—	40,000.00	—
1926	400.00	450.00	500.00	545.00	3300.00	3650.00
1930-S	—	—	10,500.00	—	16,500.00	—
1932	400.00	450.00	500.00	545.00	3200.00	3575.00
1933	—	—	40,000.00	—	60,000.00	—

**\$20 ST. GAUDENS**

1907 high relief	3500.00	--	4000.00	6000.00	--	6500.00	15,000.00	--	---
1907 NM	500.00		525.00	530.00		565.00	1750.00		1950.00
1908 NM	500.00		525.00	530.00		565.00	1450.00	+	1600.00
1908-D NM	500.00		525.00	575.00		620.00	1800.00	--	2000.00
1908 WM	500.00		525.00	775.00	--	835.00	3500.00	--	3900.00
1908-DWM	500.00		525.00	675.00	--	725.00	3250.00	--	3600.00
1908-S	1000.00		1150.00	3400.00	--	3700.00	14,000.00	--	---
1909/8	550.00		600.00	1000.00	--	1075.00	4250.00	--	5250.00
1909	550.00		600.00	950.00	--	1025.00	5000.00	--	5600.00
1909-D	775.00	--	840.00	2400.00	--	2625.00	10,000.00	--	---
1909-S	500.00		525.00	530.00		565.00	2200.00	--	2450.00
1910	500.00		525.00	530.00		565.00	1900.00	--	2100.00
1910-D	500.00		525.00	530.00		565.00	2000.00	--	2250.00
1910-S	500.00		525.00	530.00		565.00	2100.00	--	2350.00
1911	520.00		560.00	575.00	--	620.00	2650.00	--	2950.00
1911-D	500.00		525.00	530.00		565.00	1900.00	--	2100.00
1911-S	500.00		525.00	530.00		565.00	2100.00	--	2350.00
1912	530.00		575.00	675.00	--	725.00	3000.00	--	3350.00
1913	500.00		560.00	575.00	--	620.00	2650.00	--	2950.00
1913-D	500.00		525.00	530.00		565.00	2100.00	--	2350.00
1913-S	625.00		675.00	1100.00	--	1200.00	3250.00	--	3600.00
1914	520.00		560.00	675.00	--	725.00	3000.00	--	3350.00
1914-D	500.00		525.00	530.00		565.00	2200.00	--	2450.00
1914-S	500.00		525.00	530.00		565.00	1900.00	--	2100.00
1915	520.00		560.00	600.00	--	650.00	2400.00	--	2650.00
1915-S	500.00		525.00	530.00		565.00	1900.00	--	2100.00
1916-S	500.00		525.00	560.00	--	600.00	2200.00	--	2450.00
1920	500.00		525.00	560.00	--	600.00	1950.00	--	2150.00
1920-S	9000.00	--	---	16,500.00	--	---	32,500.00	--	---
1921	13,500.00	--	---	25,000.00	--	---	52,500.00	--	---
1922	500.00		525.00	518.00		543.00	1550.00		1725.00
1922-S	550.00		600.00	875.00	--	975.00	3400.00	--	3750.00
1923	500.00		525.00	518.00		543.00	1450.00	+	1600.00
1923-D	520.00		560.00	600.00	--	640.00	1650.00	--	1825.00
1924	500.00		525.00	518.00		543.00	1400.00	+	1550.00
1924-D	875.00	--	975.00	1750.00	--	1950.00	4500.00	--	5000.00
1924-S	825.00	--	900.00	1600.00	--	1750.00	5800.00	--	6400.00
1925	500.00		525.00	518.00		543.00	1400.00	+	1550.00
1925-D	925.00	--	1000.00	2000.00	--	2175.00	6250.00	--	6900.00
1925-S	850.00	--	925.00	2100.00		2300.00	7000.00	--	7800.00
1926	500.00		525.00	518.00		543.00	1350.00	+	1500.00
1926-D	1150.00	--	1250.00	2500.00	--	2725.00	7000.00	--	7800.00
1926-S	750.00	--	815.00	1350.00		1475.00	4250.00		4700.00
1927	500.00		525.00	518.00		543.00	1350.00	+	1500.00
1927-D	QUOTE		---	QUOTE		---	QUOTE		---
1927-S	3500.00	--	3800.00	8000.00		---	17,500.00	--	---
1928	500.00		525.00	518.00		543.00	1400.00	+	1550.00
1929	4750.00		5200.00	7500.00		---	15,000.00		---
1930-S	8000.00		8750.00	16,500.00		---	27,500.00		---
1931	7250.00		7950.00	13,500.00		---	26,000.00		---
1931-D	7750.00		8450.00	16,000.00		---	27,500.00		---
1932	9000.00		9800.00	18,500.00		---	32,500.00		---



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these are BID RANGES into which prices fall based upon the quality of the specific coin.



TWO-CENT PIECES

	1933-P	1935	1940	1945	1950	1955	1960	1965	1970	1975	1980	1985	1990	1995	2000	2005	2010	2015	2020	2025	2030	2035	2040	2045	2050	2055	2060	2065	2070	2075	2080	2085	2090	2095	2100	2105	2110	2115	2120	2125	2130	2135	2140	2145	2150	2155	2160	2165	2170	2175	2180	2185	2190	2195	2200	2205	2210	2215	2220	2225	2230	2235	2240	2245	2250	2255	2260	2265	2270	2275	2280	2285	2290	2295	2300	2305	2310	2315	2320	2325	2330	2335	2340	2345	2350	2355	2360	2365	2370	2375	2380	2385	2390	2395	2400	2405	2410	2415	2420	2425	2430	2435	2440	2445	2450	2455	2460	2465	2470	2475	2480	2485	2490	2495	2500	2505	2510	2515	2520	2525	2530	2535	2540	2545	2550	2555	2560	2565	2570	2575	2580	2585	2590	2595	2600	2605	2610	2615	2620	2625	2630	2635	2640	2645	2650	2655	2660	2665	2670	2675	2680	2685	2690	2695	2700	2705	2710	2715	2720	2725	2730	2735	2740	2745	2750	2755	2760	2765	2770	2775	2780	2785	2790	2795	2800	2805	2810	2815	2820	2825	2830	2835	2840	2845	2850	2855	2860	2865	2870	2875	2880	2885	2890	2895	2900	2905	2910	2915	2920	2925	2930	2935	2940	2945	2950	2955	2960	2965	2970	2975	2980	2985	2990	2995	3000	3005	3010	3015	3020	3025	3030	3035	3040	3045	3050	3055	3060	3065	3070	3075	3080	3085	3090	3095	3100	3105	3110	3115	3120	3125	3130	3135	3140	3145	3150	3155	3160	3165	3170	3175	3180	3185	3190	3195	3200	3205	3210	3215	3220	3225	3230	3235	3240	3245	3250	3255	3260	3265	3270	3275	3280	3285	3290	3295	3300	3305	3310	3315	3320	3325	3330	3335	3340	3345	3350	3355	3360	3365	3370	3375	3380	3385	3390	3395	3400	3405	3410	3415	3420	3425	3430	3435	3440	3445	3450	3455	3460	3465	3470	3475	3480	3485	3490	3495	3500	3505	3510	3515	3520	3525	3530	3535	3540	3545	3550	3555	3560	3565	3570	3575	3580	3585	3590	3595	3600	3605	3610	3615	3620	3625	3630	3635	3640	3645	3650	3655	3660	3665	3670	3675	3680	3685	3690	3695	3700	3705	3710	3715	3720	3725	3730	3735	3740	3745	3750	3755	3760	3765	3770	3775	3780	3785	3790	3795	3800	3805	3810	3815	3820	3825	3830	3835	3840	3845	3850	3855	3860	3865	3870	3875	3880	3885	3890	3895	3900	3905	3910	3915	3920	3925	3930	3935	3940	3945	3950	3955	3960	3965	3970	3975	3980	3985	3990	3995	4000	4005	4010	4015	4020	4025	4030	4035	4040	4045	4050	4055	4060	4065	4070	4075	4080	4085	4090	4095	4100	4105	4110	4115	4120	4125	4130	4135	4140	4145	4150	4155	4160	4165	4170	4175	4180	4185	4190	4195	4200	4205	4210	4215	4220	4225	4230	4235	4240	4245	4250	4255	4260	4265	4270	4275	4280	4285	4290	4295	4300	4305	4310	4315	4320	4325	4330	4335	4340	4345	4350	4355	4360	4365	4370	4375	4380	4385	4390	4395	4400	4405	4410	4415	4420	4425	4430	4435	4440	4445	4450	4455	4460	4465	4470	4475	4480	4485	4490	4495	4500	4505	4510	4515	4520	4525	4530	4535	4540	4545	4550	4555	4560	4565	4570	4575	4580	4585	4590	4595	4600	4605	4610	4615	4620	4625	4630	4635	4640	4645	4650	4655	4660	4665	4670	4675	4680	4685	4690	4695	4700	4705	4710	4715	4720	4725	4730	4735	4740	4745	4750	4755	4760	4765	4770	4775	4780	4785	4790	4795	4800	4805	4810	4815	4820	4825	4830	4835	4840	4845	4850	4855	4860	4865	4870	4875	4880	4885	4890	4895	4900	4905	4910	4915	4920	4925	4930	4935	4940	4945	4950	4955	4960	4965	4970	4975	4980	4985	4990	4995	5000	5005	5010	5015	5020	5025	5030	5035	5040	5045	5050	5055	5060	5065	5070	5075	5080	5085	5090	5095	5100	5105	5110	5115	5120	5125	5130	5135	5140	5145	5150	5155	5160	5165	5170	5175	5180	5185	5190	5195	5200	5205	5210	5215	5220	5225	5230	5235	5240	5245	5250	5255	5260	5265	5270	5275	5280	5285	5290	5295	5300	5305	5310	5315	5320	5325	5330	5335	5340	5345	5350	5355	5360	5365	5370	5375	5380	5385	5390	5395	5400	5405	5410	5415	5420	5425	5430	5435	5440	5445	5450	5455	5460	5465	5470	5475	5480	5485	5490	5495	5500	5505	5510	5515	5520	5525	5530	5535	5540	5545	5550	5555	5560	5565	5570	5575	5580	5585	5590	5595	5600	5605	5610	5615	5620	5625	5630	5635	5640	5645	5650	5655	5660	5665	5670	5675	5680	5685	5690	5695	5700	5705	5710	5715	5720	5725	5730	5735	5740	5745	5750	5755	5760	5765	5770	5775	5780	5785	5790	5795	5800	5805	5810	5815	5820	5825	5830	5835	5840	5845	5850	5855	5860	5865	5870	5875	5880	5885	5890	5895	5900	5905	5910	5915	5920	5925	5930	5935	5940	5945	5950	5955	5960	5965	5970	5975	5980	5985	5990	5995	6000	6005	6010	6015	6020	6025	6030	6035	6040	6045	6050	6055	6060	6065	6070	6075	6080	6085	6090	6095	6100	6105	6110	6115	6120	6125	6130	6135	6140	6145	6150	6155	6160	6165	6170	6175	6180	6185	6190	6195	6200	6205	6210	6215	6220	6225	6230	6235	6240	6245	6250	6255	6260	6265	6270	6275	6280	6285	6290	6295	6300	6305	6310	6315	6320	6325	6330	6335	6340	6345	6350	6355	6360	6365	6370	6375	6380	6385	6390	6395	6400	6405	6410	6415	6420	6425	6430	6435	6440	6445	6450	6455	6460	6465	6470	6475	6480	6485	6490	6495	6500	6505	6510	6515	6520	6525	6530	6535	6540	6545	6550	6555	6560	6565	6570	6575	6580	6585	6590	6595	6600	6605	6610	6615	6620	6625	6630	6635	6640	6645	6650	6655	6660	6665	6670	6675	6680	6685	6690	6695	6700	6705	6710	6715	6720	6725	6730	6735	6740	6745	6750	6755	6760	6765	6770	6775	6780	6785	6790	6795	6800	6805	6810	6815	6820	6825	6830	6835	6840	6845	6850	6855	6860	6865	6870	6875	6880	6885	6890	6895	6900	6905	6910	6915	6920	69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Complete set, G-VG BID \$875 ASK \$950



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WALKING LIBERTY HALF DOLLARS									
	ASK	BID	XF	MS-60	MS-63	MS-66	MS-67	MS-68	MS-69
1934-P	20.75	23.00	25.00	27.00	29.00	31.00	33.00	35.00	37.00
1934-D	16.35	18.00	19.75	21.50	23.25	25.00	26.75	28.50	30.25
1934-S	27.00	30.00	33.00	36.00	39.00	42.00	45.00	48.00	51.00
1935-P	5.25	6.00	6.75	7.50	8.25	9.00	9.75	10.50	11.25
1935-D	9.75	10.50	11.25	12.00	12.75	13.50	14.25	15.00	15.75
1935-S	10.50	11.25	12.00	12.75	13.50	14.25	15.00	15.75	16.50
1936-P	6.00	6.75	7.50	8.25	9.00	9.75	10.50	11.25	12.00
1936-D	11.00	12.00	13.00	14.00	15.00	16.00	17.00	18.00	19.00
1936-S	12.00	13.00	14.00	15.00	16.00	17.00	18.00	19.00	20.00
1937-P	9.25	10.00	10.75	11.50	12.25	13.00	13.75	14.50	15.25
1937-D	12.00	13.00	14.00	15.00	16.00	17.00	18.00	19.00	20.00
1937-S	13.00	14.00	15.00	16.00	17.00	18.00	19.00	20.00	21.00
1938-P	11.00	12.00	13.00	14.00	15.00	16.00	17.00	18.00	19.00
1938-D	14.00	15.00	16.00	17.00	18.00	19.00	20.00	21.00	22.00
1938-S	15.00	16.00	17.00	18.00	19.00	20.00	21.00	22.00	23.00
1939-P	9.50	10.25	11.00	11.75	12.50	13.25	14.00	14.75	15.50
1939-D	12.50	13.50	14.50	15.50	16.50	17.50	18.50	19.50	20.50
1939-S	13.50	14.50	15.50	16.50	17.50	18.50	19.50	20.50	21.50
1940-P	8.00	8.75	9.50	10.25	11.00	11.75	12.50	13.25	14.00
1940-D	11.00	12.00	13.00	14.00	15.00	16.00	17.00	18.00	19.00
1940-S	12.00	13.00	14.00	15.00	16.00	17.00	18.00	19.00	20.00
1941-P	9.00	9.75	10.50	11.25	12.00	12.75	13.50	14.25	15.00
1941-D	12.00	13.00	14.00	15.00	16.00	17.00	18.00	19.00	20.00
1941-S	13.00	14.00	15.00	16.00	17.00	18.00	19.00	20.00	21.00
1942-P	8.25	9.00	9.75	10.50	11.25	12.00	12.75	13.50	14.25
1942-D	11.25	12.25	13.25	14.25	15.25	16.25	17.25	18.25	19.25
1942-S	12.25	13.25	14.25	15.25	16.25	17.25	18.25	19.25	20.25
1943-P	9.00	9.75	10.50	11.25	12.00	12.75	13.50	14.25	15.00
1943-D	12.00	13.00	14.00	15.00	16.00	17.00	18.00	19.00	20.00
1943-S	13.00	14.00	15.00	16.00	17.00	18.00	19.00	20.00	21.00
1944-P	8.50	9.25	10.00	10.75	11.50	12.25	13.00	13.75	14.50
1944-D	11.50	12.50	13.50	14.50	15.50	16.50	17.50	18.50	19.50
1944-S	12.50	13.50	14.50	15.50	16.50	17.50	18.50	19.50	20.50
1945-P	8.75	9.50	10.25	11.00	11.75	12.50	13.25	14.00	14.75
1945-D	11.75	12.75	13.75	14.75	15.75	16.75	17.75	18.75	19.75
1945-S	12.75	13.75	14.75	15.75	16.75	17.75	18.75	19.75	20.75
1946-P	9.25	10.00	10.75	11.50	12.25	13.00	13.75	14.50	15.25
1946-D	12.25	13.25	14.25	15.25	16.25	17.25	18.25	19.25	20.25
1946-S	13.25	14.25	15.25	16.25	17.25	18.25	19.25	20.25	21.25
1947-P	9.50	10.25	11.00	11.75	12.50	13.25	14.00	14.75	15.50
1947-D	12.50	13.50	14.50	15.50	16.50	17.50	18.50	19.50	20.50
1947-S	13.50	14.50	15.50	16.50	17.50	18.50	19.50	20.50	21.50
1948-P	9.75	10.50	11.25	12.00	12.75	13.50	14.25	15.00	15.75
1948-D	12.75	13.75	14.75	15.75	16.75	17.75	18.75	19.75	20.75
1948-S	13.75	14.75	15.75	16.75	17.75	18.75	19.75	20.75	21.75
1949-P	10.00	10.75	11.50	12.25	13.00	13.75	14.50	15.25	16.00
1949-D	13.00	14.00	15.00	16.00	17.00	18.00	19.00	20.00	21.00
1949-S	14.00	15.00	16.00	17.00	18.00	19.00	20.00	21.00	22.00
1950-P	10.25	11.00	11.75	12.50	13.25	14.00	14.75	15.50	16.25
1950-D	13.25	14.25	15.25	16.25	17.25	18.25	19.25	20.25	21.25
1950-S	14.25	15.25	16.25	17.25	18.25	19.25	20.25	21.25	22.25
1951-P	10.50	11.25	12.00	12.75	13.50	14.25	15.00	15.75	16.50
1951-D	13.50	14.50	15.50	16.50	17.50	18.50	19.50	20.50	21.50
1951-S	14.50	15.50	16.50	17.50	18.50	19.50	20.50	21.50	22.50
1952-P	10.75	11.50	12.25	13.00	13.75	14.50	15.25	16.00	16.75
1952-D	13.75	14.75	15.75	16.75	17.75	18.75	19.75	20.75	21.75
1952-S	14.75	15.75	16.75	17.75	18.75	19.75	20.75	21.75	22.75
1953-P	11.00	11.75	12.50	13.25	14.00	14.75	15.50	16.25	17.00
1953-D	14.00	15.00	16.00	17.00	18.00	19.00	20.00	21.00	22.00
1953-S	15.00	16.00	17.00	18.00	19.00	20.00	21.00	22.00	23.00
1954-P	11.25	12.00	12.75	13.50	14.25	15.00	15.75	16.50	17.25
1954-D	14.25	15.25	16.25	17.25	18.25	19.25	20.25	21.25	22.25
1954-S	15.25	16.25	17.25	18.25	19.25	20.25	21.25	22.25	23.25
1955-P	11.50	12.25	13.00	13.75	14.50	15.25	16.00	16.75	17.50
1955-D	14.50	15.50	16.50	17.50	18.50	19.50	20.50	21.50	22.50
1955-S	15.50	16.50	17.50	18.50	19.50	20.50	21.50	22.50	23.50
1956-P	11.75	12.50	13.25	14.00	14.75	15.50	16.25	17.00	17.75
1956-D	14.75	15.75	16.75	17.75	18.75	19.75	20.75	21.75	22.75
1956-S	15.75	16.75	17.75	18.75	19.75	20.75	21.75	22.75	23.75
1957-P	12.00	12.75	13.50	14.25	15.00	15.75	16.50	17.25	18.00
1957-D	15.00	16.00	17.00	18.00	19.00	20.00	21.00	22.00	23.00
1957-S	16.00	17.00	18.00	19.00	20.00	21.00	22.00	23.00	24.00
1958-P	12.25	13.00	13.75	14.50	15.25	16.00	16.75	17.50	18.25
1958-D	15.25	16.25	17.25	18.25	19.25	20.25	21.25	22.25	23.25
1958-S	16.25	17.25	18.25	19.25	20.25	21.25	22.25	23.25	24.25
1959-P	12.50	13.25	14.00	14.75	15.50	16.25	17.00	17.75	18.50
1959-D	15.50	16.50	17.50	18.50	19.50	20.50	21.50	22.50	23.50
1959-S	16.50	17.50	18.50	19.50	20.50	21.50	22.50	23.50	24.50
1960-P	12.75	13.50	14.25	15.00	15.75	16.50	17.25	18.00	18.75
1960-D	15.75	16.75	17.75	18.75	19.75	20.75	21.75	22.75	23.75
1960-S	16.75	17.75	18.75	19.75	20.75	21.75	22.75	23.75	24.75
1961-P	13.00	13.75	14.50	15.25	16.00	16.75	17.50	18.25	19.00
1961-D	16.00	17.00	18.00	19.00	20.00	21.00	22.00	23.00	24.00
1961-S	17.00	18.00	19.00	20.00	21.00	22.00	23.00	24.00	25.00
1962-P	13.25	14.00	14.75	15.50	16.25	17.00	17.75	18.50	19.25
1962-D	16.25	17.25	18.25	19.25	20.25	21.25	22.25	23.25	24.25
1962-S	17.25	18.25	19.25	20.25	21.25	22.25	23.25	24.25	25.25
1963-P	13.50	14.25	15.00	15.75	16.50	17.25	18.00	18.75	19.50
1963-D	16.50	17.50	18.50	19.50	20.50	21.50	22.50	23.50	24.50
1963-S	17.50	18.50	19.50	20.50	21.50	22.50	23.50	24.50	25.50
1964-P	13.75	14.50	15.25	16.00	16.75	17.50	18.25	19.00	19.75
1964-D	16.75	17.75	18.75	19.75	20.75	21.75	22.75	23.75	24.75
1964-S	17.75	18.75	19.75	20.75	21.75	22.75	23.75	24.75	25.75
1965-P	14.00	14.75	15.50	16.25	17.00	17.75	18.50	19.25	20.00
1965-D	17.00	18.00	19.00	20.00	21.00	22.00	23.00	24.00	25.00
1965-S	18.00	19.00	20.00	21.00	22.00	23.00	24.00	25.00	26.00
1966-P	14.25	15.00	15.75	16.50	17.25	18.00	18.75	19.50	20.25
1966-D	17.25	18.25	19.25	20.25	21.25	22.25	23.25	24.25	25.25
1966-S	18.25	19.25	20.25	21.25	22.25	23.25	24.25	25.25	26.25
1967-P	14.50	15.25	16.00	16.75	17.50	18.25	19.00	19.75	20.50
1967-D	17.50	18.50	19.50	20.50	21.50	22.50	23.50	24.50	25.50
1967-S	18.50	19.50	20.50	21.50	22.50	23.50	24.50	25.50	26.50
1968-P	14.75	15.50	16.25	17.00	17.75	18.50	19.25	20.00	20.75
1968-D	17.75	18.75	19.75	20.75	21.75	22.75	23.75	24.75	25.75
1968-S	18.75	19.75	20.75	21.75	22.75	23.75	24.75	25.75	26.75
1969-P	15.00	15.75	16.50	17.25	18.00	18.75	19.50	20.25	21.00
1969-D	18.00	19.00	20.00	21.00	22.00	23.00	24.00	25.00	26.00
1969-S	19.00	20.00	21.00	22.00	23.00	24.00	25.00	26.00	27.00
1970-P	15.25	16.00	16.75	17.50	18.25	19.00	19.75	20.50	21.25
1970-D	18.25	19.25	20.25	21.25	22.25	23.25	24.25	25.25	26.25
1970-S	19.25	20.25	21.25	22.25	23.25	24.25	25.25	26.25	27.25
1971-P	15.50	16.25	17.00	17.75	18.50	19.25	20.00	20.75	21.50
1971-D	18.50	19.50	20.50	21.50	22.50	23.50	24.50	25.50	26.50
1971-S	19.50	20.50	21.50	22.50	23.50	24.50	25.50	26.50	27



## FRANKLIN HALF DOLLARS

FRANKLIN HALF DOLLARS																							
FULL BELL LINES																							
MS-63				MS-65				MS-63				MS-65				FULL BELL LINES							
																MS-65							
BID				ASK				BID				ASK				BID				ASK			
1948-P	13.00	14.25	25.00	27.25	33.00	37.00	1954-S	8.00	8.70	27.00	30.00	100.00	115.00										
1948-D	10.00	10.85	17.00	18.50	33.00	37.00	1955-P	7.00	7.60	12.00	13.25	20.00	22.50										
1948-S	60.00	65.00	100.00	108.50	150.00	167.50	1956-P	7.00	7.60	11.00	12.00	20.00	22.50										
1949-D	50.00	54.50	90.00	97.50	150.00	167.50	1957-P	8.00	8.70	13.00	14.25	17.00	19.00										
1949-S	160.00	175.00	275.00	300.00	400.00	450.00	1957-D	6.00	6.50	9.00	9.75	17.00	19.00										
1950-P	30.00	32.50	60.00	65.00	80.00	90.00	1958-P	6.00	6.50	9.00	9.75	17.00	19.00										
1950-D	21.00	23.00	36.50	40.00	50.00	56.00	1958-D	6.00	6.50	8.50	9.25	17.00	19.00										
1951-P	12.00	13.00	22.00	24.00	33.00	37.00	1959-P	6.00	6.50	9.00	9.75	17.00	19.00										
1951-D	50.00	54.50	85.00	92.50	135.00	150.00	1959-D	8.00	8.70	12.00	13.00	19.00	21.00										
1951-S	22.00	24.00	47.00	51.50	200.00	225.00	1960-P	6.00	6.50	9.00	9.75	17.00	19.00										
1952-P	10.00	10.85	20.00	21.75	33.00	37.00	1960-D	6.00	6.50	9.00	9.75	17.00	19.00										
1952-D	10.00	10.85	19.00	20.75	35.00	39.00	1961-P	5.75	6.25	8.50	9.25	17.00	19.00										
1952-S	30.00	32.50	60.00	65.00	200.00	225.00	1961-D	6.00	6.50	9.00	9.75	17.00	19.00										
1953-P	21.00	23.00	36.50	40.00	60.00	67.50	1962-P	5.00	5.45	8.00	8.70	17.00	19.00										
1953-D	7.50	8.15	13.00	14.25	40.00	45.00	1962-D	4.75	5.20	7.50	8.15	17.00	19.00										
1953-S	13.00	14.25	30.00	32.50	200.00	225.00	1963-P	4.75	5.20	7.00	7.60	17.00	19.00										
1954-P	6.00	6.50	10.00	10.85	20.00	22.50	1963-D	4.75	5.20	7.00	7.60	17.00	19.00										
1954-D	6.00	6.50	10.00	10.85	35.00	39.00						17.00	19.00										

## MS-65 PROOF SINGLES

	CENTS		NICKELS		DIMS		QUARTERS		HALVES	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1936	225.00	250.00	1750.00	1950.00	540.00	600.00	650.00	725.00	1400.00	1550.00
1937	70.00	78.50	1500.00	1675.00	350.00	390.00	120.00	135.00	800.00	900.00
1938	50.00	56.00	50.00	60.00	315.00	350.00	170.00	190.00	675.00	750.00
1939	45.00	50.00	65.00	72.50	285.00	315.00	85.00	95.00	600.00	675.00
1940	35.00	39.00	50.00	56.00	250.00	277.50	70.00	78.50	535.00	595.00
1941	31.00	34.00	40.00	46.00	220.00	245.00	60.00	67.50	475.00	525.00
1942	30.00	34.00	40.00	46.00	220.00	245.00	60.00	67.50	475.00	525.00
1942 (12)	30.00	34.00	40.00	46.00	220.00	245.00	60.00	67.50	475.00	525.00
1943	45.00	50.00	250.00	277.50	45.00	50.00	90.00	100.00	235.00	260.00
1944	27.00	30.00	35.00	39.00	29.00	32.00	50.00	56.00	150.00	175.00
1945	15.00	16.75	23.00	25.00	17.00	18.75	32.00	36.00	85.00	95.00
1946	10.00	11.25	14.00	15.50	12.00	13.50	15.00	16.75	55.00	61.00
1947	7.00	7.85	9.00	10.00	8.00	9.00	12.00	13.50	36.00	40.00
1948	5.00	5.60	6.00	6.75	5.00	5.60	10.00	11.25	32.00	36.00
1949	1.80	2.00	2.50	2.80	2.25	2.50	5.00	5.60	14.75	16.50
1950	1.30	1.50	1.80	2.00	1.90	2.10	4.00	4.50	11.00	12.50
1951	1.50	1.70	2.10	2.35	2.25	2.50	3.50	4.00	12.50	14.00
1952	1.00	1.15	1.25	1.45	1.50	1.70	3.10	3.50	11.50	13.00
1953	.80	.90	1.00	1.15	1.25	1.45	2.70	3.00	9.25	10.25
1954	15.00	16.75	.75	.85	1.05	1.20	2.35	2.60	7.75	8.60
1955	.60	.70	.75	.85	1.00	1.15	2.25	2.50	7.50	8.35
1956	.60	.70	.75	.85	1.00	1.15	2.25	2.50	7.50	8.35
1957	.55	.65	.70	.80	1.00	1.15	2.15	2.40	6.00	6.60
1958			.70	.80						
1959			.70	.80						
1960			.70	.80						
1961			.70	.80						
1962			.70	.80						
1963			.70	.80						
1964			.70	.80						

The more common date silver coins were computed on a basis of silver bullion at \$8.67 per ounce.

## CIRCULATED ROLLS

Earlier rolls average good; later rolls usually include higher grades.

CENTS																	
	BID	ASK		BID	ASK		BID	ASK		BID	ASK						
1909-VDB	100.00	108.50	1928-S	8.75	9.50	1937-D	10.00	10.75	1925-D	157.50	170.00						
	1909-P	19.00	1929-D	3.85	4.15	1938-D(B)	11.50	12.50	1926-S	80.00	87.00						
	1909-S	2100.00	1930-S	3.20	3.50	1938-D(J)	11.50	12.50	1926-P	52.50	57.00						
	1910-P	2300.00	1930-D	3.65	4.00	1938-S	30.00	32.50	1926-D	75.00	81.50						
	1910-S	5.00	1931-P	5.75	6.25	1939-D	60.00	65.00	1926-S	100.00	107.50						
	1910-D	5.45	1931-D	15.00	16.25	1939-S	130.00	140.00	1927-P	52.50	57.00						
	1910-S	300.00	1931-S	87.50	95.00	1939-D	110.00	120.00	1927-D	100.00	108.50						
	1911-P	6.50	1932-P	1500.00	1625.00	1942-P	3.60	4.00	1927-S	67.50	73.00						
	1911-D	7.10	1932-D	55.00	60.00	1942-P(II)	18.50	20.00	1928-P	52.50	57.00						
	1911-S	160.00	173.50	1932-S	25.00	27.25	1943-P	21.00	23.00	1928-D	112.50	122.50					
	1911-D	475.00	515.00	1933-P	23.00	25.00	1943-D	17.00	18.50	1929-P	65.00	70.00					
	1912-P	13.50	14.50	1933-D	65.00	71.00	1944-P	22.00	24.00	1929-D	52.50	57.00					
	1912-D	165.00	180.00	1934-P	2.50	2.70	1944-D	17.00	18.50	1930-P	55.00	60.00					
	1912-S	425.00	462.50	1934-D	5.25	5.70	1944-S	18.00	19.50	1930-S	53.00	58.00					
	1913-P	10.00	10.85	1935-P	2.55	2.90	1945-P	21.00	23.00	1931-P	142.50	155.00					
	1913-D	82.50	90.00	1935-D	3.75	4.10	1945-D	17.00	18.50	1931-D	67.50	73.00					
	1913-S	290.00	315.00	1936-P	2.95	3.20	1945-S	18.00	19.50	1931-S	325.00	355.00					
	1914-P	11.50	12.50	1936-D	3.35	3.65	1949-S	17.00	18.50	1933-P	142.50	155.00					
1914-S	380.00	415.00	1937-P	2.65	2.90	1950-P	4.00	4.30	1933-D	105.00	113.50						
1915-P	36.50	40.00	1937-D	2.75	3.00	1950-D	5.00	5.45	1933-S	100.00	107.50						
1915-D	26.00	28.50	1938-P	6.50	7.00	1951-S	250.00	272.50	1934-P	60.00	65.00						
1915-S	320.00	350.00	1938-D	6.75	7.35	1951-D	5.00	5.45	1934-S	50.00	54.00						
1916-P	3.20	3.50	1939-P	13.50	14.75	1955-P	5.25	5.70	1935-D	52.50	57.00						
1916-D	8.50	9.25	1939-D	2.75	3.00	DIMS						1936-S	50.00	54.00			
1916-S	33.00	36.00	1940-D	2.25	2.45							1936-D	50.00	54.00	1936-S	95.00	102.50
1917-P	7.50	8.15	1940-S	2.25	2.45							1937-P	50.00	54.00	1936-S	95.00	102.50
1917-D	11.00	12.00	1941-D	2.10	2.30							1937-D	50.00	54.00	1937-S	120.00	130.00
1917-S	6.00	6.50	1941-S	2.25	2.45							1938-P	60.00	65.00	1937-S	100.00	107.50
1918-P	8.00	8.50	1942-P	2.50	2.70							1938-D	60.00	65.00	1938-P	95.00	102.50
1918-D	4.60	5.00	1942-D	2.50	2.70							1939-P	60.00	65.00	1938-P	95.00	102.50
1918-S	3.20	3.50	1943-P	5.00	5.45							1939-D	65.00	70.00	1939-S	100.00	107.50
1919-P	5.00	5.45	1943-D	5.00	5.45							1940-S	50.00	54.00	1939-S	100.00	107.50
1919-S	5.00	5.45	1943-S	5.00	5.45							1940-D	67.50	73.00	1946-D	120.00	130.00
1920-P	4.60	5.00	1944-P	2.40	2.60	1941-P	67.50	73.00	1948-P	100.00	107.50						
1920-D	23.00	25.00	1944-D	1.60	1.75	1941-D	87.50	95.00	1948-D	90.00	96.50						
1920-S	182.50	200.00	1945-P	10.00	10.85	1941-S	57.50	62.50	1949-P	90.00	96.50						
1921-P	4.60	5.00	NICKELS						1949-D	90.00	96.50						
1921-D	23.00	25.00							1949-S	105.00	113.50	1949-S	45.00	49.00	1949-S	120.00	130.00
1921-S	200.00	220.00							1950-P	87.50	95.00	1950-P	85.00	91.50	1950-P	85.00	91.50
1922-P	2.85	3.10							1950-D	55.00	60.00	1950-D	85.00	91.50	1951-D	85.00	91.50
1922-D	65.00	71.00							1951-P	80.00	87.00	1951-P	80.00	87.00	1952-S	85.00	91.50
1922-S	475.00	515.00							1951-D	80.00	87.00	1952-D	80.00	87.00	1952-S	85.00	91.50
1923-P	6.50	7.10							1952-P	55.00	60.00	1953-P	55.00	60.00	1953-P	87.50	94.00
1923-D	23.00	25.00							1953-D	55.00	60.00	1953-D	55.00	60.00	1953-S	87.50	94.00
1923-S	6.75	7.35							1954-P	12.00	12.50	1954-P	57.50	62.50	1954-S	87.50	94.00
1924-P	4.00	4.35							1954-D	9.00	9.75	1954-D	80.00	87.00	1955-P	200.00	217.50
1924-D	4.00	4.35	1955-P	10.00	10.75	1955-P	80.00	87.00	1956-P	90.00	96.50						
1924-S	5.75	6.25	1956-P	11.00	12.00	1956-P	80.00	87.00	1957-P	85.00	91.50						
1925-P	120.00		1957-P	9.00	9.75	1957-P	55.00	60.00	1958-P	85.00	91.50						

HALVES											
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1928-S	115.00	125.00	1939-S	120.00	130.00	1951-D	85.00	91.50			
1929-S	105.00	113.50	1940-S	120.00	130.00	1952-S	85.00	91.50			
1933-S	100.00	107.50	1941-S	120.00	130.00	1953-P	87.50	94.00			
1934-D	100.00	107.50	1942-S	120.00	130.00	1953-S	87.50	94.00			
1934-S	105.00	113.50	1943-P	120.00	130.00	1954-S	87.50	94.00			
1935-D	100.00	107.50	1943-D	120.00	130.00	1955-P	200.00	217.50			
1935-S	95.00	102.50	1944-P	120.00	130.00	1956-P	90.00	96.50			
1936-P	95.00	102.50	1944-D	120.00	130.00	1957-P	85.00	91.50			
1936-S	95.00	102.50	1945-P	120.00	130.00	1958-P	85.00	91.50			
1937-D	120.00	130.00	1945-D	120.00	130.00						
1937-S	100.00	107.50	1945-S	120.00	130.00	QUARTERS					
1938-P	95.00	102.50	1946-P	120.00	130.00						
1938-P	95.00	102.50	1946-D	120.00	130.00						
1939-S	100.00	107.50	1947-P	120.00	130.00						
1939-S	100.00	107.50	1947-D	120.00	130.00						
1946-D	120.00	130.00	1948-P	120.00	130.00						
1948-P	100.00	107.50	1948-D	120.00	130.00						
1948-D	90.00	96.50	1949-P	90.00	96.50						
1949-P	90.00	96.50	1949-S	90.00	96.50						
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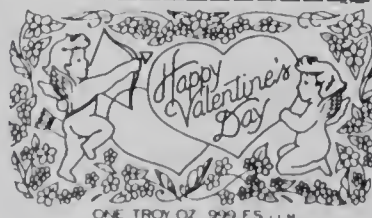
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# MONTHLY SUMMARY

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### MINT STATE 20th CENTURY LIBERTY GOLD COINAGE A SENSIBLE COLLECTING ALTERNATIVE



PART II: The \$10 Liberties

by Gordon J. Wrubel

Since I started my gold collecting with 20th Century \$10 Libs, or "Eagles" as they were called in their day, this series is my "first love".

The coins in this series are much larger in diameter and heavier—two times the weight of their \$5 counterparts. Hence they are more prone to friction and contact abrasions. Experience shows that these abrasions increase geometrically rather than arithmetically as diameter and weight increase. One must keep in mind the fact that the United States Mint stored and distributed these coins in bags. (The sometimes seen advertisement of \$10 Libs from an "original roll" is a misnomer. The coins may indeed be original but the roll is not.)

Since gold is one of the softest and most malleable of metals, the big coins would dent or mark at the slightest contact, especially if the sharp reeded edge of one piece bumped the field of another. This occurred in spite of their 10% copper composition which was added for hardness and wearability. Needless to say, finding "bagmark" free specimens of any large United States gold coin is a formidable task.

At this point it should be noted that some minor bagmarks do not preclude a coin from being graded MS-65. As long as the piece exhibits full mint luster and the marks are not too widespread or serious in nature, such a grade is in order.

In many cases, too much emphasis is put on surface marks, and the overall "eye appeal" of the coin is overlooked. Collectors, investors and dealers sometimes scrutinize the surface of a coin with powerful magnifiers and reject the piece if they find defects. Under strong magnification one is sure to find something wrong with even an "MS-70" coin (is such an animal exists!).

I have seen many well struck MS-63/4 coins exhibiting blazing mint luster that I would prefer over some "technical" MS-65's. These "65's" may be relatively mark free but are not quite fully struck and exhibit a subdued or "flat" mint luster. In other words, they don't have much "eye appeal".

Fortunately, most mint state gold coins do have eye appeal. And in this writer's opinion, the "Lib" gold coins are among the most appealing of all.

As we mentioned in Part I (January CDN MONTHLY SUMMARY) of this article, the talented Philadelphia engraver, Christian Gobrecht, was responsible for this "classic" design.

The series contains 21 date/mint mark combinations from the Philadelphia, San Francisco, New Orleans and Denver mints. There are no great rarities. However, four dates; 1900-S, 1901-O, 1902-P and 1906-O have mintages of less than 90,000 and are somewhat scarce even in circulated condition.

In uncirculated condition, some of the higher mintage dates are really difficult to find, while others exist in quantity. For example, a hoard of about 1000 uncirculated 1901 and 1902-S's (mostly 1901-S) was dispersed by a West Coast firm in the early '70's. It has been reported that about 10% of the coins in this group were MS-65's.

In the late '70's, a Northeastern firm acquired a hoard of a few hundred uncirculated 1907-P's, presumably from Europe. There were no gems in this group.

It has been estimated, that as of 1968, 60% of all United States gold coins in existence were in Europe. When import laws were eased (around 1971) shipments of United States gold coins began to flow back to the States from European banks at considerable premiums.

Some of these United States gold shipments from Europe contained "hoards" of ten to perhaps hundreds of the more common date \$10 Libs in uncirculated condition. I am told, by someone who has handled many of these shipments over the years, that they mostly consisted of "bullion" ones, MS-60 to MS-60+ coins, and almost never contained any choice coins.

Most gem mint products reside here in the States in collections, museums, estates and dealer inventories. For instance, the Eliasberg collection contains gem examples of most of the 20th Century Lib coins because he got them directly from the United States Mint!

This \$10 Lib series boasts two branch mint "presentation" or "proof" dates; 1904-O and 1906-D.

The 1904-O "proof" (with mint documentation that it was the first coin off the dies) surfaced at the 1979 ANA convention in St. Louis. It traded hands a couple of times and was finally offered at \$17,500. This piece was captured from numismatic circulation in mid-1980 by a prominent Southeastern firm in the \$30,000 price range, and now resides in a private collection.

To celebrate the commencement of coinage at the new Denver mint, an unknown quantity of "proof" \$10 Libs were reportedly struck in March, 1906 for presentation purposes.

#### NEW OVERDATE

Contrary to our report in Part I that there is only one known 20th Century Liberty gold overdate (1901-S 1/0 \$5), I've just learned that the \$10 Libs also have one. It is the 1906/5-D. This heretofore unpublished overdate was discovered by the greatest numismatic researcher of our (all?) time, Walter Breen, in 1973 or 74. The overdate is not readily apparent: just part of the cross stroke of a "5" appears within the upper part of the "6". The date is centered and heavily punched into the die (to further obscure the underdate?). The reverse die is identified by having the mint mark positioned midway between the eagle's claw and arrow's feathers. I wish to thank Mr. Breen for permission to announce this new overdate to the numismatic fraternity.

The \$10 Libs, for the most part, come rather well struck and exhibit excellent luster. But, on some of the higher mintage pieces, die overuse is evident. The 1900 and 1901-P's often come rather "mushily" struck and/or exhibit die cracks on obverse and reverse. Some 1901 and 1902-S's have flatly struck stars and also display die cracks. The 1901-S, highest mintage 20th Century \$10 Lib by more than a million, often shows evidence of die lapping and polishing (shiny) spots. As with the \$5 Libs, the 1906-D \$10 Libs, in many cases, come with stars and areas of the reverse legends very flatly struck. (See the piece plated in Dave Akers' book on Eagles.) I guess we have no choice but to live with this first "experimental child" produced by the new mint. Some 1907-P's seem to be a little "soft" in strike as evidenced by a rather flat hair curl over the ear.

#### MINT STATE AVAILABILITY

1900-P (293,960 mintage)	MS-60:	Common
	MS-63:	Relatively common
	MS-65 or better (+):	Scarce
		Not too many really choice ones seen. This issue usually comes with frosty luster but is somewhat lacking in strike.
1900-S (81,000)	MS-60:	Rare
	MS-63:	Rare
	MS-65 (+):	Very Rare
		Most long time observers have seen only a "handful" of this date over the years. I know of only two MS-65 or better coins: Eliasberg (plated in Dave Aker's book on Eagles), and one that turned up in an Eastern estate in 1980.
1901-P (1,718,825)	MS-60:	Common
	MS-63:	Common
	MS-65 (+):	Available
		Can be found with nice luster, and surfaces, but often softly struck. When found with a combination of nice luster, clean surfaces and good strike, a piece may command a price of \$5000, as attested by a house transaction in early 1981.
1901-O (72,041)	MS-60:	Somewhat scarce
	MS-63:	Very scarce
	MS-65 (+):	Rare
		A gem in the Superior Stamp and Coin Company auction in October, 1979, brought \$11,000 on a \$700 UP estimate!

(Continued on Page Two)



MINT STATE 20TH CENTURY LIBERTY GOLD COINAGE  
(Continued from Page One)

1901-S (2,821,750)	MS-60: MS-63: MS-65 (+):	Common Common Common Despite its common status some 1901-S's have what I call "pizza". The blazing luster appears to jump out at you. There have been some incredible prices paid for this kind of luster on a better than MS-65 coin; New England Rare Coin auction specimen at \$6750 in July, 1980. Another piece traded hands between dealers for \$6300 at the 1981 ANA convention in New Orleans.
1902-P (82,513)	MS-60: MS-63: MS-65 (+):	Scarce Very scarce Very underrated. Not many choice ones seen. The scarcer "P" mints (1902-P, 1903-P, 1904-P, 1905-P, 1906-P) are all rare in MS-65 or better condition. This is probably due to the fact that most old time collectors, like Eliasberg, shunned the business strikes of these dates and used proofs for their sets.
1902-S (469,500)	MS-60: MS-63: MS-65 (+):	Available Common Somewhat scarce Most of the coins in the hoards were MS-63/4 quality.
1903-P (125,926)	MS-60: MS-63: MS-65 (+):	Scarce Rarely seen Rare A blazing MS-67 coin with an obverse scratch sold to a dealer for \$900 at the St. Louis Central States Convention, May, 1978.
1903-O (112,771)	MS-60: MS-63: MS-65 (+):	Somewhat scarce Scarce Rare The finest seen is the 1975 Central States Auction (RARCOA) specimen at \$520—a big price at the time. There is also an MS-65 in the Eliasberg collection.
1903-S (538,000)	MS-60: MS-63: MS-65 (+):	Available Somewhat scarce Scarce A nice MS-65 traded hands between dealers for \$2100 in September, 1979.
1904-P (162,038)	MS-60: MS-63: MS-65 (+):	Available Available Rare A superb gem appeared at the 1978 FUN show in St. Petersburg. It was quickly snapped up at \$1000 as others stood in line.
1904-O (108,950)	MS-60: MS-63: MS-65 (+):	Available Scarce Rare A few beauties have appeared over the last several years including the virtually unimprovable gem that traded hands at the Harvey's Inn (Lake Tahoe) coin show for \$1600 in June, 1977, and the Stack's Kortjohn auction specimen at \$12,500 in October, 1979.
1905-P (201,078)	MS-60: MS-63: MS-65 (+):	Scarce Very scarce Rare Only a couple of nice ones have surfaced in recent years. The best one seen was the St. Louis Central States specimen at \$875 May, 1978.
1905-S (369,250)	MS-60: MS-63: MS-65 (+):	Rare Rare Very rare Except for the virtually perfect Eliasberg coin (plated in the Akers book on Eagles) this date is rarely seen in any grade of uncirculated. The 20th Century \$10 Libs' best candidate for the title of "high mintage condition rarity"!
1906-P (165,497)	MS-60: MS-63: MS-65 (+):	Scarce Very scarce Very rare Despite a reasonably high mintage, I've heard of my only <u>one</u> MS-65 coin!
1906-D (981,000)	MS-60: MS-63: MS-65 (+):	Common Common Available Several MS-65's seen, but <u>very seldom</u> available better than that. Sometimes found with prooflike fields.
1906-S (86,895)	MS-60: MS-63: MS-65 (+):	Very scarce Rare Very rare Eliasberg had a virtually perfect gem. I know of only two others that approach the lofty grade of

MS-65. One of these was offered at the recent NASC show at the Ambassador Hotel in Los Angeles January, 1982, at \$7500 with no takers.

1906-S (457,000)	MS-60: MS-63: MS-65 (+):	Rare Rare Very rare Another real "toughie". A blazing MS-65 coin coveted for several years was finally relinquished by its owner at the Miami show in January, 1981, for \$15,000.
1907-P (1,203,973)	MS-60: MS-63: MS-65 (+):	Common Common Very scarce Despite the hoards, not many are found in top condition.
1907-D (1,030,000)	MS-60: MS-63: MS-63 (+):	Available Somewhat scarce Rare I don't account for the rarity of this coin in top condition. It has a very high mintage. It usually comes well struck. But I've only seen one MS-65 and heard of two others. And why does the Eliasberg specimen grade only MS-60?
1907-S (210,500)	MS-60: MS-63: MS-65 (+):	Rare Rare Very rare Not many can boast of handling more than a couple of uncs. One of the most underrated dates in the entire \$10 Lib series. I have seen only two MS-65 or better coins. One traded hands at \$2750 at the FUN show January, 1978. Another brought \$11,000 in February, 1980. An MS-63 was purchased by a dealer who knew the score on this date for \$1500 at the GENA show in New York City September, 1981. The Eliasberg coin is only VF!!!

RARITY ORDER IN  
UNCIRCULATED CONDITION

1. 1907-S
2. 1906-S
3. 1905-S
4. 1900-S
5. 1906-O
6. 1906-P
7. 1905-P
8. 1902-P
9. 1901-O
10. 1904-O
11. 1903-O
12. 1903-P
13. 1904-P
14. 1907-D
15. 1903-S
16. 1900-P
17. 1906-D
18. 1902-S
19. 1907-P
20. 1901-P
21. 1901-S

RARITY ORDER IN  
MS-65+ CONDITION

1. 1905-S
2. 1900-S
3. 1906-P
4. 1907-S
5. 1906-S
6. 1906-O
7. 1905-P
8. 1903-P
9. 1901-O
10. 1903-O
11. 1904-P
12. 1904-O
13. 1902-P
14. 1907-D
15. 1907-P
16. 1903-S
17. 1900-P
18. 1902-S
19. 1906-D
20. 1901-P
21. 1901-S

In a future issue (hopefully April) of the CDN Monthly Summary, the 20th Century \$20 Liberties will be discussed.

Gordon J. Wrubel began collecting coins as a boy in Michigan around 1955. By 1963, his interest in collecting became very intense. In 1965, he began dealing part-time in order to support his "habit". He became a full-time dealer in 1974 when a major coin and bullion firm approached him to organize and head a numismatic division. He is a member and former office holder in state and regional numismatic organizations. On the National level, he holds membership in the American Numismatic Society, the American Numismatic Association (Life Member), Early American Coppers Club, Liberty Seated Coin Club. As a professional, he is a member of the prestigious Professional Numismatic Guild. He now resides with his family in the Kansas City area.





## the COIN DEALER newsletter

## MONTHLY SUMMARY and COMPLETE SERIES PRICING GUIDE

P.O. BOX 2308 • HOLLYWOOD, CALIFORNIA 90028

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EDITOR - Allen Harriman CIRCULATION - James Evans GRAPHICS - Dale W. Hall

THE COIN DEALER NEWSLETTER reports the national coin market on a weekly basis and the MONTHLY SUMMARY and Complete Series Pricing Guide reports on those areas covered on a monthly basis. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the CDN publications make them a very accurate reflection of the market.

INVESTORS NOTE: the prices in the CDN publications are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

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HOLLYWOOD, CALIFORNIA 90028

## EARLY GOLD TYPE COINS

	FINE		VF		XF		AU		M5-60		M5-63		M5-65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
\$2½ 1796 No Stars	7000.00	7600.00	11,000.00	12,000.00	16,500.00	18,000.00	20,000.00	21,750.00	40,000.00	—	55,000.00	—	QUOTE	—
\$2½ 1796-1807	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	6000.00	6500.00	15,000.00	16,750.00	21,000.00	—	30,000.00	—
\$2½ 1808	6500.00	7100.00	10,000.00	10,850.00	15,000.00	16,250.00	18,250.00	20,000.00	40,000.00	—	55,000.00	—	QUOTE	—
\$2½ 1821-1827	2500.00	2725.00	3500.00	3800.00	5000.00	5450.00	6500.00	1700.00	15,000.00	16,750.00	21,000.00	—	27,500.00	—
\$2½ 1829-1834	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	5500.00	6000.00	12,500.00	14,000.00	16,000.00	17,500.00	22,500.00	—
\$2½ 1834-1839	185.00	200.00	235.00	255.00	350.00	380.00	625.00	685.00	1800.00	1975.00	3500.00	3825.00	8500.00	—
\$5 1795-1798	3500.00	3800.00	5000.00	5450.00	6500.00	7100.00	8000.00	8700.00	20,000.00	21,750.00	26,000.00	—	40,000.00	—
\$5 1797-1807	800.00	870.00	1000.00	1085.00	1500.00	1625.00	2500.00	2725.00	10,000.00	10,850.00	13,500.00	14,750.00	20,000.00	—
\$5 1807-1812	800.00	870.00	1000.00	1085.00	1300.00	1425.00	2000.00	2175.00	8000.00	8700.00	11,500.00	12,500.00	20,000.00	—
\$5 1813-1829	1000.00	1085.00	1150.00	1250.00	1650.00	1800.00	2750.00	3000.00	12,000.00	13,000.00	16,000.00	17,500.00	22,500.00	—
\$5 1829-1834	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	6000.00	650.00	14,000.00	15,250.00	20,000.00	20,000.00	25,000.00	—
\$5 1834-1839	185.00	200.00	240.00	260.00	375.00	410.00	675.00	735.00	1950.00	2125.00	4200.00	4600.00	9500.00	—
\$10 1795-1797	4000.00	4350.00	5500.00	6000.00	7000.00	7600.00	9000.00	9800.00	25,000.00	27,250.00	32,000.00	—	50,000.00	—
\$10 1797-1804	1500.00	1635.00	2000.00	2175.00	3000.00	3250.00	5500.00	6000.00	15,000.00	16,350.00	19,000.00	20,750.00	25,000.00	—
\$10 1838-1839	300.00	325.00	460.00	500.00	850.00	925.00	1450.00	1575.00	4600.00	5000.00	11,000.00	12,000.00	QUOTE	—

## PROOF GOLD TYPE COINS

	M5-60		M5-63		M5-65		M5-60		M5-63		M5-65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
\$1 (type III)	1500.00	1625.00	3500.00	3800.00	6000.00	6650.00						
\$2½ Liberty	1500.00	1625.00	3500.00	3800.00	6000.00	6650.00	\$5 Indian	3250.00	3550.00	5500.00	6000.00	9000.00
\$2½ Indian	2000.00	2175.00	4000.00	4350.00	7000.00	7800.00	\$10 Liberty	5750.00	6250.00	7500.00	8000.00	10,000.00
\$3 Indian	3000.00	3250.00	6000.00	6500.00	11,000.00	12,500.00	\$10 Indian	3750.00	4100.00	7000.00	7600.00	12,500.00
\$4 Stella	18,000.00	19,750.00	27,500.00	30,000.00	38,500.00	42,500.00	\$20 Liberty	3500.00	3800.00	8500.00	9300.00	16,500.00
\$5 Liberty	2000.00	2175.00	4750.00	5150.00	8000.00	9000.00	\$20 St. Gaudens	8500.00	9250.00	15,000.00	16,250.00	24,000.00

Common date coins in the following listings were computed on a basis of gold at \$375.70 per ounce.

## GOLD SERIES by date

## \$2½ INDIAN HEAD

	XF/AU		M5-60		M5-65	
	BID	ASK	BID	ASK	BID	ASK
1908	134.00	—	240.00	—	1900.00	—
1909	134.00	—	250.00	—	2200.00	—
1910	134.00	—	250.00	—	2300.00	—
1911	134.00	—	240.00	—	2100.00	—
1911-D	1300.00	—	3000.00	—	9500.00	—
1912	134.00	—	240.00	—	2000.00	—
1913	134.00	—	240.00	—	1800.00	—
1914	150.00	—	500.00	—	3300.00	—
1914-D	134.00	—	225.00	—	1900.00	—
1915	134.00	—	225.00	—	1900.00	—
1925-D	134.00	—	215.00	—	1800.00	—
1926	134.00	—	215.00	—	1800.00	—
1927	134.00	—	215.00	—	1800.00	—
1928	134.00	—	215.00	—	1800.00	—
1929	134.00	—	215.00	—	1800.00	—

## \$10 INDIAN HEAD (CONTINUED)

	XF/AU		M5-60		M5-65	
	BID	ASK	BID	ASK	BID	ASK
1914	410.00	460.00	550.00	600.00	3500.00	3900.00
1914-D	410.00	460.00	650.00	700.00	4000.00	4500.00
1914-S	435.00	485.00	1850.00	2000.00	8500.00	9500.00
1915	410.00	460.00	550.00	600.00	3350.00	3600.00
1915-S	550.00	615.00	2700.00	2950.00	17,500.00	—
1916-S	430.00	480.00	1350.00	1475.00	8000.00	9000.00
1920-S	8000.00	9000.00	18,500.00	—	40,000.00	—
1926	395.00	445.00	500.00	545.00	3300.00	3650.00
1930-S	—	—	10,500.00	—	16,500.00	—
1932	395.00	445.00	500.00	545.00	3200.00	3550.00
1933	—	—	40,000.00	—	60,000.00	—

## \$20 ST. GAUDENS

1907 high relief	3500.00	4000.00	6000.00	6500.00	15,000.00	—
1907 NM	505.00	530.00	535.00	570.00	1750.00	1950.00
1908 NM	505.00	530.00	535.00	570.00	1450.00	1600.00
1908-D NM	505.00	530.00	575.00	620.00	1800.00	2000.00
1908 WM	505.00	530.00	775.00	835.00	3500.00	3900.00
1908-DWM	505.00	530.00	675.00	725.00	3250.00	3600.00
1908-S	1000.00	1150.00	3400.00	3700.00	15,000.00	—
1909/8	550.00	600.00	1000.00	1075.00	4250.00	5250.00
1909	550.00	600.00	950.00	1025.00	5000.00	5600.00
1909-D	775.00	840.00	2400.00	2625.00	10,000.00	—
1909-S	505.00	530.00	535.00	570.00	2200.00	2450.00
1910	505.00	530.00	535.00	570.00	1900.00	2100.00
1910-D	505.00	530.00	535.00	570.00	2000.00	2250.00
1910-S	505.00	530.00	535.00	570.00	2100.00	2350.00
1911	520.00	560.00	575.00	620.00	2650.00	2950.00
1911-D	505.00	530.00	535.00	570.00	1900.00	2100.00
1911-S	505.00	530.00	535.00	570.00	2100.00	2350.00
1912	530.00	575.00	675.00	725.00	3000.00	3350.00
1913	520.00	560.00	575.00	620.00	2650.00	2950.00
1913-D	505.00	530.00	535.00	570.00	2100.00	2350.00
1913-S	625.00	675.00	1100.00	1200.00	3250.00	3600.00
1914	520.00	560.00	675.00	725.00	3000.00	3350.00
1914-D	505.00	530.00	535.00	570.00	2200.00	2450.00
1914-S	505.00	530.00	535.00	570.00	1900.00	2100.00
1915	520.00	560.00	600.00	650.00	2400.00	2650.00
1915-S	505.00	530.00	535.00	570.00	1900.00	2100.00
1916-S	505.00	530.00	560.00	600.00	2200.00	2450.00
1920	505.00	530.00	550.00	600.00	1950.00	2150.00
1920-S	9000.00	—	16,500.00	—	32,500.00	—
1921	13,500.00	—	25,000.00	—	52,500.00	—
1922	505.00	530.00	525.00	550.00	1550.00	1725.00
1922-S	550.00	600.00	875.00	975.00	3400.00	3750.00
1923	505.00	530.00	525.00	550.00	1450.00	1600.00
1923-D	520.00	560.00	600.00	640.00	1650.00	1825.00
1924	505.00	530.00	525.00	550.00	1400.00	1550.00
1924-D	875.00	975.00	1750.00	1950.00	5000.00	5600.00
1924-S	825.00	900.00	1600.00	1750.00	5800.00	6400.00
1925	505.00	530.00	525.00	550.00	1400.00	1550.00
1925-D	925.00	1000.00	2000.00	2175.00	6250.00	6900.00
1925-S	850.00	925.00	2100.00	2300.00	7000.00	7800.00
1926	505.00	530.00	525.00	550.00	1350.00	1500.00
1926-D	1150.00	1250.00	2500.00	2725.00	7000.00	7800.00
1926-S	750.00	815.00	1350.00	1475.00	4250.00	4700.00
1927	505.00	530.00	525.00	550.00	1350.00	1500.00
1927-D	QUOTE	—	—	—	—	—
1927-S	3600.00	3900.00	8500.00	—	18,500.00	—
1928	505.00	530.00	525.00	550.00	1400.00	1550.00
1929	4750.00	5200.00	7500.00	—	15,000.00	—
1930-S	8000.00	8750.00	16,500.00	—	27,000.00	—
1931	7250.00	7950.00	13,500.00	—	28,000.00	—
1931-D	7750.00	8450.00	16,000.00	—	27,000.00	—
1932	9000.00	9800.00	18,500.00	—	32,000.00	—

## \$10 INDIAN HEAD

1907 WE-per.	—	—	6500.00	—	13,000.00	—
1907 RE-per. (pr.)	—	—	23,500.00	—	40,000.00	—
1907 no per.	450.00	500.00	800.00	865.00	4500.00	5000.00
1908 NM	500.00	565.00	1650.00	1800.00	7250.00	—
1908-D NM	450.00	500.00	950.00	1025.00	5500.00	6100.00
1908 WM	410.00	460.00	575.00	625.00	3600.00	4000.00
1908-D WM	425.00	475.00	900.00	975.00	6250.00	6900.00
1908-S	650.00	725.00	3500.00	3800.00	11,000.00	—
1909	410.00	460.00	575.00	625.00	3600.00	4000.00
1909 D	410.00	460.00	850.00	925.00	4500.00	5000.00
1909 S	430.00	480.00	1650.00	1800.00	6500.00	7100.00
1910	410.00	460.00	550.00	600.00	3600.00	4000.00
1910-D	410.00	460.00	550.00	600.00	3500.00	3900.00
1910-S	430.00	480.00	1550.00	1700.00	6750.00	7500.00
1911	410.00	460.00	550.00	600.00	3250.00	3600.00
1911-D	900.00	1000.00	5500.00	6000.00	22,000.00	—
1911-S	450.00	500.00	2600.00	2850.00	9500.00	—
1912	410.00	460.00	550.00	600.00	3400.00	3750.00
1912-S	430.00	480.00	2100.00	2300.00	8500.00	—
1913	410.00	460.00	550.00	600.00	3350.00	3600.00
1913-S	800.00	900.00	7500.00	—	32,500.00	—







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NUMBER 254	DOUG	VG	FINE	VF	XF	AU	MS-60	MS-63	MS-65
	ASK	ASK	ASK	ASK	ASK	ASK	ASK	ASK	ASK
891 P	100	3.25	4.50	8.00	9.25	13.00	14.25	36.00	40.00
892 P	4.00	3.50	4.50	8.00	10.85	17.00	18.50	41.50	47.50
893 S	5.00	3.00	4.25	8.00	13.00	22.00	24.00	42.50	47.50
894 S	3.00	3.25	4.50	8.00	8.50	9.25	14.50	37.50	41.00
895 S	4.00	3.25	4.50	6.00	9.50	10.25	18.50	37.50	43.00
896 S	4.00	4.25	4.00	8.00	10.25	18.50	17.50	43.50	47.50
897 S	3.00	3.25	4.50	8.00	8.25	13.00	14.25	36.00	40.00
898 S	4.00	3.50	4.50	8.00	10.25	18.50	17.50	43.50	47.50
899 S	4.25	4.00	4.25	8.00	11.50	21.00	23.00	45.00	50.00
900 S	3.00	3.25	4.25	4.65	9.25	9.00	16.00	37.50	41.00
901 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
902 S	2.25	2.00	2.25	2.00	2.25	2.00	2.25	2.00	2.25
903 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
904 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
905 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
906 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
907 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
908 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
909 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
910 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
911 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
912 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
913 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
914 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
915 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
916 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
917 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
918 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
919 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
920 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
921 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
922 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
923 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
924 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
925 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
926 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
927 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
928 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
929 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
930 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
931 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
932 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
933 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
934 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
935 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
936 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
937 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
938 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
939 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
940 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
941 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
942 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
943 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
944 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
945 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
946 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
947 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
948 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
949 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
950 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
951 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
952 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
953 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
954 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
955 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
956 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
957 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
958 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
959 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
960 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
961 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
962 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
963 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
964 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
965 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
966 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
967 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
968 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
969 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
970 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
971 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
972 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
973 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
974 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
975 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
976 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
977 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
978 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
979 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
980 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
981 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
982 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
983 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
984 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
985 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
986 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
987 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
988 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
989 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
990 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
991 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
992 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
993 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
994 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
995 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
996 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
997 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
998 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
999 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50
1000 S	4.00	4.00	4.25	8.00	12.00	18.50	17.50	43.50	47.50

## STANDING LIBERTY QUARTERS

	GOOD/VG				FINE				VF				XF				AU				MS-60				MS-63				MS-65				FULL MARK			
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK						
976 P	G1100-1200 /VG 1425 1550	1025.00	2200.00	2625.00	2850.00	3050.00	3300.00	3450.00	3750.00	3850.00	4200.00	4350.00	4750.00	5250.00	5800.00	11,500.00																				
977 P	G1100-1200 /VG 1425 1550	12.00	21.00	27.00	32.00	37.00	42.00	47.00	52.00	57.00	62.00	67.00	72.00	77.00	82.00	87.00	92.00	97.00	102.00	107.00	112.00	117.00	122.00	127.00	132.00	137.00	142.00	147.00	152.00	157.00	162.00	167.00	172.00			
978 P	G1100-1200 /VG 1425 1550	12.00	21.00	27.00	32.00	37.00	42.00	47.00	52.00	57.00	62.00	67.00	72.00	77.00	82.00	87.00	92.00	97.00	102.00	107.00	112.00	117.00	122.00	127.00	132.00	137.00	142.00	147.00	152.00	157.00	162.00	167.00	172.00			
979 P	G1100-1200 /VG 1425 1550	12.00	21.00	27.00	32.00	37.00	42.00	47.00	52.00	57.00	62.00	67.00	72.00	77.00	82.00	87.00	92.00	97.00	102.00	107.00	112.00	117.00	122.00	127.00	132.00	137.00	142.00	147.00	152.00	157.00	162.00	167.00	172.00			
980 P	G1100-1200 /VG 1425 1550	12.00	21.00	27.00	32.00	37.00	42.00	47.00	52.00	57.00	62.00	67.00	72.00	77.00	82.00	87.00	92.00	97.00	102.00	107.00	112.00	117.00	122.00	127.00	132.00	137.00	142.00	147.00	152.00	157.00	162.00	167.00	172.00			
981 P	G1100-1200 /VG 1425 1550	12.00	21.00	27.00	32.00	37.00	42.00	47.00	52.00	57.00	62.00	67.00	72.00	77.00	82.00	87.00	92.00	97.00	102.00	107.00	112.00	117.00	122.00	127.00	132.00	137.00	142.00	147.00	152.00	157.00	162.00	167.00	172.00			
982 P	G1100-1200 /VG 1425 1550	12.00	21.00	27.00	32.00	37.00	42.00	47.00	52.00	57.00	62.00	67.00	72.00	77.00	82.00	87.00	92.00	97.00	102.00	107.00	112.00	117.00	122.00	127.00	132.00	137.00	142.00	147.00	152.00	157.00	162.00	167.00	172.00			
983 P	G1100-1200 /VG 1425 1550	12.00	21.00	27.00	32.00	37.00	42.00	47.00	52.00	57.00	62.00	67.00	72.00	77.00	82.00	87.00	92.00	97.00	102.00	107.00	112.00	117.00	122.00	127.00	132.00	137.00	142.00	147.00	152.00	157.00	162.00	167.00	172.00			
984 P	G1100-1200 /VG 1425 1550	12.00	21.00	27.00	32.00	37.00	42.00	47.00	52.00	57.00	62.00	67.00	72.00	77.00	82.00	87.00	92.00	97.00	102.00	107.00	112.00	117.00	122.00	127.00	132.00	137.00	142.00	147.00	152.00	157.00	162.00	167.00	172.00			
985 P	G1100-1200 /VG 1425 1550	12.00	21.00	27.00	32.00	37.00	42.00	47.00	52.00	57.00	62.00	67.00	72.00	77.00	82.00	87.00	92.00	97.00	102.00	107.00	112.00	117.00	122.00	127.00	132.00	137.00	142.00	147.00	152.00	157.00	162.00	167.00	172.00			
986 P	G1100-1200 /VG 1425 1550	12.00	21.00	27.00	32.00	37.00	42.00	47.00	52.00	57.00	62.00	67.00	72.00	77.00	82.00	87.00	92.00	97.00	102.00	107.00	112.00	117.00	122.00	127.00	132.00	137.00	142.00	147.00	152.00	157.00	162.00	167.00	172.00			
987 P	G1100-1200 /VG 1425 1550	12.00	21.00	27.00	32.00	37.00	42.00	47.00	52.00	57.00	62.00	67.00	72.00	77.00	82.00	87.00	92.00	97.00	102.00	107.00	112.00	117.00	122.00	127.00	132.00	137.00	142.00	147.00	152.00	157.00	162.00	167.00	172.00			
988 P	G1100-1200 /VG 1425 1550	12.00	21.00	27.00	32.00	37.00	42.00	47.00	52.00	57.00	62.00	67.00	72.00	77.00	82.00	87.00	92.00	97.00	102.00	107.00	112.00	117.00	122.00	127.00	132.00	137.00	142.00	147.00	152.00	157.00	162.00	167.00	172.00			
989 P	G1100-1200 /VG 1425 1550	12.00	21.00	27.00	32.00	37.00	42.00	47.00	52.00	57.00	62.00	67.00	72.00	77.00	82.00	87.00	92.00	97.00	102.00	107.00	112.00	117.00	122.00	127.00	132.00	137.00	142.00	147.00	152.00	157.00	162.00	167.00	172.00			
990 P	G1100-1200 /VG 1425 1550	12.00	21.00	27.00	32.00	37.00	42.00	47.00	52.00	57.00	62.00	67.00	72.00	77.00	82.00	87.00	92.00	97.00	102.00	107.00	112.00	117.00	122.00	127.00	132.00	137.00	142.00	147.00	152.00	157.00	162.00	167.00	172.00			
991 P	G1100-1200 /VG 1425 1550	12.00	21.00	27.00	32.00	37.00	42.00	47.00	52.00	57.00	62.00	67.00	72.00	77.00	82.00	87.00	92.00	97.00	102.00	107.00	112.00	117.00	122.00	127.00	132.00	137.00	142.00	147.00	152.00	157.00	162.00	167.00	172.00			
992 P	G1100-1200 /VG 1425 1550	12.00	21.00	27.00	32.00	37.00	42.00	47.00	52.00	57.00	62.00	67.00	72.00	77.00	82.00	87.00	92.00	97.00	102.00	107.00	112.00	117.00	122.00	127.00	132.00	137.00	142.00	147.00	152.00	157.00	162.00	167.00	172.00			
993 P	G1100-1200 /VG 1425 1550	12.00	21.00	27.00	32.00	37.00	42.00	47.00	52.00	57.00	62.00	67.00	72.00	77.00	82.00	87.00	92.00	97.00	102.00	107.00	112.00	117.00	122.00	127.00	132.00	137.00	142.00	147.00	152.00	157.00	162.00	167.00	172.00			
994 P	G1100-1200 /VG 1425 1550	12.00	21.00	27.00	32.00	37.00	42.00	47.00	52.00	57.00	62.00	67.00	72.00	77.00	82.00	87.00	92.00	97.00	102.00	107.00	112.00	117.00	122.00	127.00	132.00	137.00	142.00	147.00	152.00	157.00	162.00	167.00	172.00			
995 P	G1100-1200 /VG 1425 1550	12.00	21.00	27.00	32.00	37.00	42.00	47.00	52.00	57.00	62.00	67.00	72.00	77.00	82.00	87.00	92.00	97.00	102.00	107.00	112.00	117.00	122.00	127.00	132.00	137.00	142.00	147.00	152.00	157.00	162.00	167.00	172.00			
996 P	G1100-1200 /VG 1425 1550	12.00	21.00	27.00	32.00	37.00	42.00	47.00	52.00	57.00	62.00	67.00	72.00	77.00	82.00	87.00	92.00	97.00	102.00	107.00	112.00	117.00	122.00	127.00	132.00	137.00	142.00	147.00	152.00	157.00	162.00	167.00	172.00			
997 P	G1100-1200 /VG 1425 1550	12.00	21.00	27.00	32.00	37.00	42.00	47.00	52.00	57.00	62.00	67.00	72.00	77.00	82.00	87.00	92.00	97.00	102.00	107.00	112.00	117.00	122.00	127.00	132.00	137.00	142.00	147.00	152.00	157.00	162.00	167.00	172.00			
998 P	G1100-1200 /VG 1425 1550	12.00	21.00	27.00	32.00	37.00	42.00	47.00	52.00	57.00	62.00	67.00	72.00	77.00	82.00	87.00	92.00	97.00	102.00	107.00	112.00	117.00	122.00	127.00	132.00	137.00	142.00	147.00	152.00	157.00	162.00	167.00	172.00			
999 P	G1100-1200 /VG 1425 1550	12.00	21.00	27.00	32.00	37.00	42.00	47.00	52.00	57.00	62.00	67.00	72.00	77.00	82.00	87.00	92.00	97.00	102.00	107.00	112.00	117.00	122.00	127.00	132.00	137.00	142.00	147.00	152.00	157.00	162.00	167.00	172.00			
1000 P	G1100-1200 /VG 1425 1550	12.00	21.00	27.00	32.00	37.00	42.00	47.00	52.00	57.00	62.00	67.00	72.00	77.00	82.00	87.00	92.00	97.00	102.00	107.00	112.00	117.00	122.00	127.00	132.00	137.00	142.00	147.00	152.00	157.00	162.00	167.00	172.00			

## BARBER HALF DOLLARS

	BDD		VG		FINE		VF		XF		BU		M540		M5-63		M5-65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1982 P	87.50	90.00	13.00	14.25	21.00	23.00	35.00	38.00	140.00	152.50	230.00	250.00	675.00	735.00	1150.00	1250.00	2600.00	3100.00
1982 O	90.00	92.50	13.00	14.25	21.00	23.00	35.00	38.00	140.00	152.50	230.00	250.00	675.00	735.00	1150.00	1250.00	2600.00	3100.00
1982 S	90.00	92.50	13.00	14.25	21.00	23.00	35.00	38.00	140.00	152.50	230.00	250.00	675.00	735.00	1150.00	1250.00	2600.00	3100.00
1982 F	90.00	92.50	13.00	14.25	21.00	23.00	35.00	38.00	140.00	152.50	230.00	250.00	675.00	735.00	1150.00	1250.00	2600.00	3100.00
1983-0	15.00	18.25	12.00	13.00	21.00	23.00	35.00	38.00	140.00	152.50	230.00	250.00	675.00	735.00	1150.00	1250.00	2600.00	3100.00
1983-5	15.00	18.25	12.00	13.00	21.00	23.00	35.00	38.00	140.00	152.50	230.00	250.00	675.00	735.00	1150.00	1250.00	2600.00	3100.00
1983-8	15.00	18.25	12.00	13.00	21.00	23.00	35.00	38.00	140.00	152.50	230.00	250.00	675.00	735.00	1150.00	1250.00	2600.00	3100.00
1984-0	6.50	7.00	2.00	2.50	20.00	21.75	45.00	49.00	140.00	155.00	230.00	250.00	675.00	735.00	1150.00	1250.00	2600.00	3100.00
1984-5	6.50	7.00	2.00	2.50	20.00	21.75	45.00	49.00	140.00	155.00	230.00	250.00	675.00	735.00	1150.00	1250.00	2600.00	3100.00
1984-8	6.50	7.00	2.00	2.50	20.00	21.75	45.00	49.00	140.00	155.00	230.00	250.00	675.00	735.00	1150.00	1250.00	2600.00	3100.00



[illegible]



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FRANKLIN HALF DOLLARS

	MS-63			MS-65			MS-65			FULL BELL LINES MS-65		
	BID	ASK		BID	ASK		BID	ASK		BID	ASK	
1948-P	15.00	16.25		26.00	28.50		37.00	41.00		115.00	130.00	
1948-D	11.50	12.50		18.00	19.75		37.00	41.00		115.00	130.00	
1949-P	64.00	70.00		105.00	115.00		167.50	187.50		225.00	250.00	
1949-D	57.50	62.50		95.00	102.50		167.50	187.50		225.00	250.00	
1950-P	170.00	185.00		285.00	310.00		450.00	500.00		600.00	650.00	
1950-D	35.00	38.00		62.00	68.00		90.00	100.00		120.00	130.00	
1951-P	24.00	26.00		41.50	45.00		56.00	62.00		85.00	92.50	
1951-D	14.00	15.25		23.00	25.00		37.00	41.00		120.00	130.00	
1952-P	55.00	60.00		90.00	97.50		150.00	167.50		200.00	225.00	
1952-D	26.00	28.50		50.00	54.50		225.00	250.00		300.00	330.00	
1953-P	11.00	12.50		20.00	21.75		39.00	43.50		50.00	55.00	
1953-D	36.50	40.00		63.00	69.00		225.00	250.00		300.00	330.00	
1954-P	26.00	28.50		38.00	41.50		67.50	75.00		90.00	100.00	
1954-D	8.75	9.50		15.00	16.25		45.00	50.00		60.00	65.00	
1955-P	12.00	13.00		22.50	25.00		39.00	43.50		50.00	55.00	
1955-D	6.25	6.75		11.00	12.00		22.50	25.00		30.00	33.00	
1956-P	6.40	7.00		11.00	12.00		22.50	25.00		30.00	33.00	

MS-65 PROOF SINGLES

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK	
1936	225.00	250.00		1750.00	1950.00		540.00	600.00		650.00	725.00		1400.00	1550.00	
1937	70.00	78.50		1500.00	1675.00		350.00	390.00		120.00	135.00		800.00	900.00	
1938	50.00	56.00		54.00	60.00		315.00	350.00		170.00	190.00		675.00	750.00	
1939	45.00	50.00		65.00	72.50		285.00	315.00		95.00	105.00		600.00	675.00	
1940	35.00	38.00		50.00	56.00		250.00	275.00		70.00	78.50		550.00	595.00	
1941	30.00	34.00		40.00	46.00		220.00	245.00		60.00	67.50		475.00	525.00	
1942 (12)	30.00	34.00		40.00	46.00		220.00	245.00		60.00	67.50		475.00	525.00	
1942 (12)	30.00	34.00		40.00	46.00		220.00	245.00		60.00	67.50		475.00	525.00	
1950	47.50	52.50		50.00	56.00		45.00	50.00		90.00	100.00		235.00	260.00	
1951	29.00	31.50		35.00	39.00		29.00	32.00		50.00	56.00		150.00	175.00	
1952	16.00	17.50		23.00	25.00		17.00	18.75		32.00	36.00		85.00	95.00	
1953	10.75	11.75		14.00	15.50		12.00	13.50		15.00	16.75		55.00	61.00	
1954	7.50	8.15		9.00	9.75		7.00	7.85		12.00	13.50		36.00	40.00	
1955	5.50	6.00		6.00	6.75		8.00	9.00		10.00	11.25		32.00	36.00	
1956	1.80	2.00		2.50	2.80		2.25	2.50		5.00	5.60		14.75	16.50	
1957	1.30	1.50		1.80	2.00		1.90	2.10		4.00	4.50		11.00	12.50	
1958	1.50	1.70		2.10	2.35		2.25	2.50		5.00	5.60		14.75	16.50	
1959	1.00	1.15		1.25	1.45		1.50	1.70		3.50	4.00		11.00	12.50	
1960	1.80	1.90		1.00	1.15		1.25	1.45		3.00	3.50		9.25	10.25	
1960 (5m)	15.00	16.75		7.50	8.50		1.05	1.20		2.35	2.60		7.75	8.60	
1961	.60	.70		.75	.85		1.00	1.15		2.25	2.50		7.50	8.35	
1962	.60	.70		.75	.85		1.00	1.15		2.25	2.50		7.50	8.35	
1963	.55	.65		.70	.80		1.00	1.15		2.15	2.40		6.00	6.60	
1964															

The more common date silver coins were computed on a basis of silver bullion at \$8.52 per ounce.

Earlier rolls average good; later rolls usually include higher grades.

CIRCULATED ROLLS

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK	
1909-VDB	100.00	108.50		1928-S	8.75		1937-D	10.00		1925-D	157.50		1937-S	175.00	
1909-P	19.00	20.75		1929-D	3.85		1938-D(B)	11.50		1926-S	80.00		1938-S	100.00	
1909-S	2100.00	2300.00		1930-D	3.20		1938-D(J)	11.50		1926-P	52.50		1938-D	87.50	
1910-P	6.00	6.50		1931-P	5.75		1938-S	60.00		1926-D	325.00		1939-S	100.00	
1910-D	300.00	325.00		1931-D	15.00		1939-D	130.00		1926-S	35.00		1940-D	100.00	
1911-P	6.50	7.10		1932-P	8.75		1939-S	110.00		1927-P	52.50		1940-S	87.50	
1911-D	160.00	173.50		1932-D	1500.00		1942-P(II)	3.60		1927-D	100.00		1946-S	87.50	
1911-S	475.00	515.00		1933-P	25.00		1943-P	18.50		1928-S	67.50		1947-S	94.00	
1912-P	165.00	180.00		1933-D	27.00		1943-D	22.00		1928-D	112.50		1951-S	87.50	
1912-D	425.00	462.50		1934-P	65.00		1944-P	17.00		1929-P	65.00		1955-D	105.00	
1913-P	11.00	12.00		1934-D	2.50		1944-D	17.00		1929-D	52.50		1958-P	85.00	
1913-D	12.00	13.00		1935-D	3.00		1945-P	18.00		1929-S	55.00				
1914-P	290.00	315.00		1935-D	3.25		1945-D	21.00		1930-P	55.00		1923-S	120.00	
1914-D	12.50	13.50		1936-D	4.10		1945-P	18.00		1930-S	60.00		1927-S	110.00	
1914-S	380.00	415.00		1936-D	2.95		1945-P	17.00		1931-P	142.50		1928-S	115.00	
1915-P	36.50	40.00		1937-D	4.00		1945-P	18.00		1931-D	325.00		1929-D	125.00	
1915-D	26.00	28.50		1937-S	2.65		1945-S	17.00		1931-D	355.00		1929-S	105.00	
1915-S	320.00	350.00		1938-D	2.75		1949-S	4.00		1931-D	142.50		1929-S	113.50	
1916-P	3.20	3.50		1938-S	6.50		1950-P	5.00		1934-D	70.00		1933-S	100.00	
1916-D	8.50	9.25		1939-D	7.30		1950-P	5.00		1934-D	60.00		1934-D	100.00	
1916-S	33.00	36.00		1939-S	14.50		1950-P	272.50		1935-D	54.00		1935-D	97.50	
1917-P	11.00	12.00		1940-D	2.75		1951-S	5.00		1936-D	52.50		1935-D	100.00	
1917-D	7.00	7.60		1940-D	2.25		1955-P	5.25		1936-S	50.00		1936-D	95.00	
1918-P	8.15	8.75		1941-D	2.25					1937-D	50.00		1936-S	102.50	
1918-D	7.00	7.60		1941-D	2.10					1938-D	50.00		1937-D	102.50	
1918-S	8.50	9.25		1942-S	2.25					1938-S	60.00		1937-S	102.50	
1919-P	5.50	6.00		1943-P	2.50					1939-D	60.00		1938-P	95.00	
1919-D	3.20	3.50		1943-D	2.50					1939-S	54.00		1938-S	102.50	
1920-P	6.25	6.85		1943-P	7.00					1940-D	50.00		1939-D	102.50	
1920-D	27.00	29.50		1943-S	2.40					1940-S	54.00		1939-S	100.00	
1921-P	182.50	200.00		1944-P	1.60					1940-S	54.00		1946-D	120.00	
1921-D	27.00	29.50		1944-S	11.00					1945-Micro S	54.00		1948-P	90.00	
1922-P	2.85	3.10		1945-P	10.00					1945-P	54.00		1949-D	96.50	
1922-D	65.00	71.00		1945-D	13.50					1945-P	54.00		1949-S	90.00	
1922-S	25.00	27.25		1946-P	9.75					1945-D	45.00		1949-D	96.50	
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# MONTHLY SUMMARY

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PRICING GUIDE

MARCH — 1982

Vol. VII No. 3

Single copy price: \$2.50

## COIN PRESERVATION

### Updated

by George Klabin

George Klabin is a respected authority in the field of coin preservation. He has been widely published and quoted in well known publications such as Coin World, Numismatic News, Coins Magazine, The Rosen Numismatic Advisory, and many others. Mr. Klabin is a principal of Equi-Safe Corp., a New York firm which manufactures and distributes coin protection products.

In June, 1980 I co-authored an article for the Coin Dealer Newsletter Summary on coin preservation and storage. Since then there have been several important discoveries and new products in the field of coin storage.

I would like to begin by reiterating the point made in the previous article that, although coins are made of metal, they are far from damage-proof. In fact, any coin may be damaged in a matter of months, causing a loss of value of up to 50% or more! Such damage can occur by various means. Improper coin containers, improper storage conditions, and failure to protect coins from atmospheric damage are the three most common ways to reduce a coin's value and beauty.

The prevailing trend nowadays is for dealers to guarantee clients the repurchase of coins sold to them, provided the coins remain in the same condition as purchased. Many innocent collectors and investors who do not learn how to properly protect their coins will suffer a loss of several points in the grade of their coins—and a corresponding loss of value. In some cases a coin can actually be reduced from mint state to circulated grade. For example, if an uncirculated coin is stored in a holder which allows it to slide about as the holder is moved, and if the holder is then carried for prolonged periods in a pocket or box, the high points may actually become abraded to the point where inspection will show a series of fine lines, thus placing the coin in the "AU" category! Also, if a coin is stored in a PVC plastic coin container, it may become damaged in a year or less! Furthermore, coins stored improperly in normal atmospheric conditions, despite being in a locked safe or other enclosure, may suffer corrosion and loss of significant value.

In this article I shall discuss the main types of potential damage to coins, and methods and devices to prevent such harm from occurring. I will review several important new products now available for detection and prevention of damage, so that readers may make informed, judicious choices to preserve their collections.

#### TYPES OF DAMAGE TO COINS

**A. Physical Damage:** It would seem obvious to anyone that coins should not be handled or dropped, even gently, onto any surface. Yet I see dealers literally tossing coins inside holders to one another across bourse tables; uneducated collectors picking up coins incorrectly and putting fingerprints on them, coughing on them, dropping them, and thus marking the delicate surfaces. Coinage metals may seem tough and durable, but they are actually relatively soft and delicate. Gold is known as a soft metal, but it is quite easy to put a hairline scratch on any coin, be it of copper, silver or nickel—all considered harder than gold.

When picking up a coin, hold it by the edge, between thumb and forefinger. The use of thin plastic gloves will protect against finger oils accidentally being transmitted to the coin, where they remain invisible for years, only to appear later as indelible stains! Coins should be inspected held no more than a few inches above a soft surface. Place a velvet-lined coin tray or piece of soft clean material, such as felt, under the coin.

The most common physical abuse to coins is prolonged sliding of the coin against a surface, no matter how soft. This may, over a period of time, impart tiny friction lines into the metal at the coin's high points, reducing grade and value. In the early days of collecting, coins were often kept in wooden cabinets with felt or velvet-lined drawers. The coins shifted, slid and rubbed against the lining whenever the owner pulled the drawers in and out to view his coins. Little did he know that he was actually lowering the population of uncirculated coins by producing "AU's" from the extended wear on the coin surface. The term "cabinet friction" stems from those early days when protection of a coin was rarely an issue, and collectors often didn't care whether a coin was "UNC" or "CIRC".

Today, "cabinet friction" can be produced when a coin lies in a holder which is larger than the coin (such as a penny or dime inside a regular flip) and

then is allowed to slide around as the holder is transported. The solution, for those who wish to use flips, is to first place the coin in an encapsulating holder such as a "Kointain", which seals the coin between two halves of very clear plastic. This double protection is especially important for people who constantly move their coins among various locations. The "Kointain" type holder protects the coin from mishandling and fingerprints when viewed by anyone, and is so clear that one often has to look twice to be sure the coin is inside the capsule.

**B. Surface Contamination:** The most common form of potential damage to coins is surface contamination. I would estimate that more than 75% of collector coins in existence have some surface pollution on them, mostly in the form of tiny particles which are invisible to the naked eye, but have a definite negative effect on the coin's long-term preservation. Dirt and dust are everywhere in our world. These tiny particles, as well as all sorts of grime, oils and even dandruff, will cause steady deterioration of the coin surface until the damage is visible as spotting or other forms of corrosion which often cannot be removed. Even the Mint can deposit grease from the dies onto the coins in the manufacturing process, which will attract and hold other pollutants against the coin. A common effect known as "oxygen deprivation" can cause irreparable destruction in the form of tiny black spots known as "flyspecks". The existing population of mint state nickel coins, as well as other types, has been largely damaged by this common form of corrosion. A microscopic particle of dust or dirt settles on a coin, rests against it and impedes the free flow of oxygen over the coin metal at that pinpoint, eventually triggering an electro-chemical reaction which produces a visible black spot which is often impossible to remove. It has actually eaten into and pitted the metal beneath it.

Even before surface pollution has caused these forms of damage, it acts as a dulling layer over a coin to impede reflection of light along the tiny radial lines of the surface—thus, in effect, lessening the brilliance and lustre which actually exist. Since lustre is a major component of value for uncirculated coins, surface pollution may play a role in the price of some coins.

#### BREAKING THE TABOO!

Now we arrive at what may be the most important point of this article. This is a personal belief, which I wish to stress must be evaluated by each reader. I feel that the existing "taboo" that a buyer should never remove coins from the original holder in which they were purchased is a mistake. As I shall explain in this article, leaving coins in an unsuitable container (many of which exist) or not checking for and removing potential surface pollution, may expose the coin to serious damage and loss of value. Yet collectors and investors are constantly told by dealers, "Do not remove coins from the original holders. Leave them alone. Don't touch them!" Ironically, several years later the dealer may be presented with the very same coin he sold, in the same sealed holder, the coin now covered with corrosion, or green residue, or some form of common atmospheric damage. What is the reward to the buyer who followed the dealer's instructions? He is offered less for the "damaged" coin than if he had removed it, checked for and removed any surface pollution and then placed it in a safe container, thus preserving its original condition. It is time for collectors and investors to become knowledgeable in matters of coin preservation.

**COIN CONTAINERS:** Unsafe coin containers are used on the great majority of coins in existence today. This is due to a lack of research and knowledge of long-term effects on coins of the substances used in the holders. Pricing and convenience of use also play major roles in the selection of coin containers—often with unfortunate results.

In my previous article for the MONTHLY SUMMARY, I examined most of the popular coin holders sold: coin albums, 2x2 cardboard/clear window holders, styrene holders and flips. To briefly reiterate regarding 2x2's and styrene holders:

2x2's are made of cardboard and thin mylar or cellophane windows. The coin is placed between the two halves, in the round clear window opening, the halves folded shut over the coin and stapled together. These very inexpensive holders are not recommended because the microscopic dust particles from the cardboard edge migrate to the clear window and are held against the coin by static electricity—causing flyspecks and spots. The clear windows are so thin and weak that they tear easily, allowing air to enter and promoting tarnish. Coins stored in these holders are also prone to scratches from the staples of adjacent holders when placed in rows in a box.

Styrene plastic, when made from pure source materials, is safe for coins. There are several holders made of this material; some are better than others. The type used to make set holders, consisting of three sections of styrene, the center with holes cut for the particular denominations ordered and the other two clear layers covering the coins on top and bottom, are very popular. I caution the buyer to be sure, if such holders are used, that there are no cracks which may let air in and develop hairline toning lines—and that the coins fit properly in the holes. If the hole is too large, the coin may move and rub against the top or bottom layer of plastic. If the hole is too small, damage to the coin's edge or rim may result when the coin is forced in or out of such an opening.

Coin albums may pose problems for higher grade uncirculated coins. The cardboard type with holes punched in them and plastic slides over each side of the coin are most suitable for circulated coins; they can allow moisture to accumulate in the cardboard and touch the coin, promoting tarnish. The high points may be abraded as the slides are pushed and pulled to insert or remove coins.

(Continued on Page Two)



## COIN PRESERVATION

(Continued from Page One)

The other type of album commonly used is made of clear PVC plastic pages with PVC or non-PVC insert strips to hold the individual coins. The pouches are inserted into the pages. At present, all these albums contain PVC, either in the pages and insert strips—or in the pages alone. Or else, they are made entirely from unplasticized PVC. The problem with PVC is that it can not only emit the "green slime" plasticizer which I shall shortly explain, but may also emit hydrogen chloride gas which combines with water vapor to form hydrochloric acid, which may cloud coin surfaces. Therefore, at present, all of these types of coin albums have the potential of PVC damage to coins. Unfortunately, at this time, there is no widely available coin album which is made of totally inert materials and designed for uncirculated coins.

**FLIPS:** For the past fifteen years PVC plastic flips have been widely used for storage of valuable coins. Dealers love them; collectors love them. I estimate that more than half the existing collector coins in this country have, at one time, been stored in a PVC holder. What is now well-known is that PVC damages coins. I shall explain:

PVC is a form of clear plastic which is reasonably inexpensive, very clear, easy to manufacture into coin holders and, when chemicals called "plasticizers" are added, very soft and flexible. Flips made of PVC seem ideal because they offer such convenience to dealers and collectors. The double pouch holds all sizes of coins; the second pouch is handy for storing information. Coins slip easily in and out for quick viewing and the whole device folds up neatly to fit into a standard coin box, taking up little space.

Soon after PVC holders were introduced, some people noticed green flecks and stains of a sticky substance on the coins stored in such holders. As we now know, this material is actually the plasticizer chemical compound which oozes out of the PVC film onto the coin's high points, eventually coating it—and holding in its suspension particles of dirt and other pollutants against the coin metal. The chemical reacts with the copper content of the coin (all U.S. coins contain some copper) to form copper ions, with their distinctive greenish coloration. However, the plasticizer is deposited in very thin layers so that it is often invisible—acting as a dulling layer to reduce lustre and reflectivity of light. Thus the coin seems less attractive (and less valuable) than it really is.

Since PVC formulas all have the potential to emit hydrogen chloride gas, chemical stabilizers are added to the formula to keep the gas from escaping. However, these stabilizers have been found to break down in relatively short periods of time, depending on the amount of heat that they are subjected to—and to the exact makeup of the stabilizer compound and the entire PVC formula chosen. Once the hydrogen chloride gas is allowed to escape, it reacts with water vapor in air to form a damaging compound, hydrochloric acid. This may cause additional harm such as permanent clouding of delicate proof and prooflike surfaces and other forms of corrosion. It is important to understand that all presently known formulations of PVC exhibit the hydrogen chloride gas problem, whether or not the plasticizers are present. The newer unplasticized forms of PVC do not deposit layers of "green slime"—but they are untested as to the long-term effects of the possible hydrogen chloride gas escape. In addition, these unplasticized versions are physically brittle, weak, and subject to tearing and cracking—all of which can defeat their purpose as a coin enclosure.

Until recently, there was no simple method to detect or remove PVC residue in a safe manner. A new product has been introduced which accomplishes this easily. This product will be discussed later.

At this time, many dealers still use PVC flips. Most auction firms also use them. Why? Because they are so convenient—and because they can be heat-sealed so that coins can be "locked" inside the flip. No other single coin holder has all the advantages of PVC flips. It is exactly because of this continued widespread use that I urge owners of coins to remove them from such holders and place them in safe ones. Though I feel that dealers should use safe holders and educate their clients regarding coin storage, the fact is that it is up to the BUYER, not the SELLER, to protect his coins.

**AIR-BORNE CORROSION:** This last area of potential damage is serious and often underestimated. The air is full of pollutants, particles, and gases from combustion of incinerators, cigarettes, automobiles, etc.—all of which we cannot see with the naked eye. Many of these tiny particles can cause corrosion if they come into contact with coins. A particle of sulfur, a very common pollutant in the air, floats about and gains an electrical charge. It gives off the charge upon touching a coin. This voltage, in combination with oxygen in the air, can start an electro-chemical reaction to produce a chemical compound of sulfur such as sulfur dioxide or silver sulfide. If allowed to continue, these electro-chemical reactions result in layers of corrosion, tarnish, spotting and streaking being deposited on the coin—eventually even pitting of the coin metal can occur. Another common form of copper coin corrosion is called verdigris—a thick, tenacious green crust which eats into the metal and damages the coin. Enclosing coins in containers and placing these in a sealed space such as a vault is often not adequate protection against air-borne corrosion. No holders are totally air-tight and even the best sealed types admit some air through the constant barometric pressure changes of our atmosphere. Thus, it is necessary to protect coins against this common form of damage.

## THE ANSWERS:

Now that I have discussed how damage can occur to a coin, the obvious questions arise: What steps must one take to protect one's coins? What holders and methods are best? How can one determine if coins have surface contamination?

Fortunately, significant improvements have recently been made in coin protection; 1981 saw the introduction of several important new products beneficial to coin preservation.

**A. Prevention Of Physical Damage:** I already stated the solution to this problem in the first section of this article. Use of inert, clear coin capsules (such as Kointains) to individually enclose coins is the best way to protect them from any physical abuse. The Kointain is made of cast tri-acetate—a safe, strong plastic used for many years to make these inert holders. Being stiff and non heat-sealable, cast tri-acetate is not suitable for flips or coin albums. Since Kointains are round, they should be placed in a second container, such as a Mylar flip. Mylar flips shall be explained in the section on safe coin holders.

**B. Surface Contamination:** In this article I am making a serious attempt to convince anyone who owns coins to inspect them for surface pollution—especially PVC residue and dirt. In the past this would have been difficult for a layman to accomplish, there was no simple method to make the contaminants visible. A new product, "Test N Safe", is now available in kit form. It combines

a special formulation of two recognized and safe coin solvents—trichlorotrifluoroethane and acetone—along with disposable ployethylene gloves, cotton-tipped applicators, and step-by-step instructions. Use of the kit allows actual detection and removal of surface contamination on any coin. It may be used on all coins of copper, silver, nickel, gold, tin and zinc minted from 1780 to the present. A coin is held in the inert-plastic gloved hand; the applicator tip is gently touched to the coin rim or edge. Contaminants on the coin will become visible on the tip: green for PVC residue—brown or black for dirt and grease. After testing, the coin may immediately be treated with the liquid over its entire surface to remove all contamination in a matter of seconds. The treated coin is neutralized of contamination and ready for safe long-term storage in an inert coin container. The kit will not harm existing toning or oxide layers and will leave no residue on the coin. The visible result of removal of layers of dulling surface contamination is often an increase in lustre or depth of toning and eye appeal, something which is often considered a major component of coin value.

**C. Safe Coin Holders:** Now we have a clean, neutralized coin surface with all its natural lustre or toning. It must be placed in a suitable inert holder to preserve its condition. I will list those holders that I feel are safe (from the standpoint of chemical purity) and which provide good physical protection for a coin. Naturally, if a coin with surface contamination—especially PVC residue—is placed in such a holder, it may well contaminate the holder and, thus, any other coins subsequently placed in that container.

It is regrettable that nobody has yet manufactured a totally safe coin album of the clear page with insert strip type. The problem is in manufacturing the compartments and seams in the all-clear plastic page. PVC is currently the only "workable" plastic which can be sealed with heat. Mylar, a safe plastic, is not heat-sealable. However, a new form of pure Mylar which is heat-sealable has recently been developed. Since it is relatively expensive to manufacture and work with, it has still not been made into coin containers. However, I feel confident that as more and more people understand the need to house their coins in safe holders, the incentive will be provided to produce safe coin albums out of a material such as heat-sealable Mylar in spite of the increased costs and retail pricing.

The subject of price brings up an important concept I feel is essential to a realistic view of coin collecting and investing. People routinely spend thousands of dollars on coins, yet they often place them in 3¢ PVC flips. They refuse to pay 13¢ for a safe non-PVC flip—figuring that they can save money on the holders. However, they may lose thousands of dollars a few years later from damage they could have prevented! I sum this up with the well-known proverb: "Penny wise, pound foolish!"

**RECOMMENDED COIN CONTAINERS:** The following coin holders are chemically inert and will provide adequate mechanical protection against physical damage:

1. **Kointains:** Explained previously. Available in packs of 20 to 100 depending on size, at 15¢ to 50¢ each. They should last 100 years or more.

2. **Saflips:** These are currently the only Mylar flips available. They are identical in size and appearance to PVC flips, except for increased stiffness. They are made of Mylar type "D"—the safest, purest form of this clear, somewhat brittle but strong plastic. The U.S. Library of Congress and many museums use Mylar "D" film to preserve priceless documents and art objects. Mylar is an effective barrier against moisture and oxygen. Saflips cost about 13¢ each. They are available from selected coin dealers who are concerned enough with coin protection to sell them.

3. **Air-Tite Holders:** In 1981 a new design of coin holder was introduced. Called "Air-Tite", it consists of two round halves of rigid, thick, inert clear styrene. These snaplock together around a coin placed inside them. A black neoprene rubber seal ring surrounds the coin inside the holder for additional protection against air and moisture. "Air-Tite" holders cost about 60¢ to a dollar each—depending on size. Being round they must be stored in another holder such as a Mylar flip or special holder cards and storage boxes designed for them by the manufacturer. These holders are currently available from a small number of coin stores and by mail order.

4. **Styrene Snap-Lock Holders:** For many years Whitman Coin Products has made a safe styrene coin holder designed to fit into a normal coin storage box. The holder is about 2" square, with a round clear central portion, made in two halves and designed for specific coin sizes. The coin is placed between the two round windows and the holder is snapped shut. This design is strong and protects a coin reasonably well from moisture and air. The cost is about 20¢ each. They are somewhat bulky and must have stick-on labels applied for information on the contents.

5. **Roll Tubes:** Storing coins in rolls is sometimes necessary to satisfy space and economy requirements. It is perfectly acceptable provided the coins are housed in a safe style of tube (with no cracks or openings to allow air in) and packed tightly enough to prevent coins from moving around and scratching each other when the tube is moved. If it is necessary to fill a tube with anything other than coins to keep the roll tightly packed, use inert polyethylene bubble packing or Saran Wrap rolled up. Do not use paper (which may contain sulfur) or aluminum foil (which can cause an electro-chemical reaction to occur). Never wrap rolls of coins in aluminum foil. I have seen rolls of pennies thus wrapped reduced to a green corroded mess by verdigris—which is actually aided if any moisture is trapped in the roll when wrapped.

The safest roll tubes are made of a milky white opaque polyethylene with a square base design which aids in stacking and storage. These tubes will not crack easily and will last many years—and, if made from pure source material, are chemically inert.

**PROTECTION AGAINST AIRBORNE CORROSION:** The final step in full protection of coins involves preventing airborne pollutants in the coin storage space from causing tarnish, spotting or other visible "scarring" of the coin surface. In the past collectors used silica gel crystals to absorb moisture from the air in their vaults. This had only limited effectiveness. Not all the moisture was removed and the crystals had to be removed and heated to remove the moisture on a regular basis. Several years ago a product called "Metal Safe" was introduced—it is effective in inhibiting corrosion. A single matchbox-sized cube, when placed in any storage space up to 33 cubic feet, will protect all coins therein from airborne corrosion, regardless of the presence of coin holders (provided that they are of a safe design), for a full year. The capsule gives off an odorless, non-toxic vapor which permeates the storage space and all coin containers. This vapor inhibits corrosion on coins of all metals without affecting toning and without need to be physically applied to any coins.

I hope this article has made readers aware of the potential damage coins may suffer and also has provided answers on removing existing dangers. If a person takes the time to follow the guidelines I have presented, he or she can be assured of preserving coins in the original condition as acquired.



## the COIN DEALER newsletter

## MONTHLY SUMMARY and COMPLETE SERIES PRICING GUIDE

P.O. BOX 2308 • HOLLYWOOD, CALIFORNIA 90028

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THE COIN DEALER NEWSLETTER reports the national coin market on a weekly basis and the MONTHLY SUMMARY and Complete Series Pricing Guide reports on those areas covered on a monthly basis. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the CDN publications make them a very accurate reflection of the market.

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P.O. BOX 2308  
HOLLYWOOD, CALIFORNIA 90028

## EARLY GOLD TYPE COINS

	FINE		VF		XF		AU		MS-60		MS-63		MS-65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
\$2½ 1796 No Stars	7000.00	7600.00	11,000.00	12,000.00	16,500.00	18,000.00	20,000.00	21,750.00	40,000.00	—	55,000.00	—	QUOTE	—
\$2½ 1796-1807	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	6000.00	6500.00	15,000.00	16,750.00	21,000.00	—	30,000.00	—
\$2½ 1808	6500.00	7100.00	10,000.00	10,850.00	15,000.00	16,250.00	18,250.00	20,000.00	40,000.00	—	55,000.00	—	QUOTE	—
\$2½ 1821-1827	2500.00	2725.00	3500.00	3800.00	5000.00	5450.00	6500.00	7100.00	15,000.00	16,750.00	21,000.00	—	27,500.00	—
\$2½ 1829-1834	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	5500.00	6000.00	12,500.00	14,000.00	16,000.00	17,750.00	22,500.00	—
\$2½ 1834-1839	175.00	190.00	225.00	245.00	350.00	380.00	625.00	685.00	1800.00	1975.00	3500.00	3825.00	8500.00	—
\$5 1795-1798	3500.00	3800.00	5000.00	5450.00	6500.00	7100.00	8000.00	8700.00	20,000.00	22,000.00	26,000.00	—	40,000.00	—
\$5 1797-1807	800.00	870.00	1000.00	1085.00	1500.00	1635.00	2500.00	2725.00	10,000.00	11,000.00	13,500.00	15,000.00	20,000.00	—
\$5 1807-1812	800.00	870.00	1000.00	1085.00	1300.00	1425.00	2000.00	2175.00	8000.00	8800.00	11,300.00	12,750.00	20,000.00	—
\$5 1813-1829	1000.00	1085.00	1150.00	1250.00	1650.00	1800.00	2750.00	3000.00	12,000.00	13,500.00	16,000.00	17,750.00	22,500.00	—
\$5 1829-1834	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	6000.00	6500.00	14,000.00	15,500.00	18,000.00	20,000.00	25,000.00	—
\$5 1834-1839	175.00	190.00	235.00	255.00	375.00	410.00	675.00	735.00	1950.00	2125.00	4200.00	4600.00	9500.00	—
\$10 1795-1797	4000.00	4350.00	5500.00	6000.00	7000.00	7600.00	9000.00	9800.00	25,000.00	27,500.00	32,000.00	—	50,000.00	—
\$10 1797-1804	1500.00	1635.00	2000.00	2175.00	3000.00	3250.00	5500.00	6000.00	15,000.00	16,500.00	19,000.00	21,000.00	25,000.00	—
\$10 1838-1839	300.00	325.00	460.00	500.00	850.00	925.00	1450.00	1575.00	4600.00	5000.00	11,000.00	12,250.00	—	QUOTE

## PROOF GOLD TYPE COINS

	MS-60		MS-63		MS-65		MS-60		MS-63		MS-65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
\$1 (type III)	1500.00	1625.00	3500.00	3800.00	6000.00	6650.00	\$5 Indian	3250.00	3550.00	5500.00	6000.00	9000.00
\$2½ Liberty	1500.00	1625.00	3500.00	3800.00	6500.00	7200.00	\$10 Liberty	2500.00	2725.00	5750.00	6250.00	10,000.00
\$2½ Indian	2000.00	2175.00	4000.00	4350.00	7500.00	8300.00	\$10 Indian	3750.00	4100.00	7000.00	7600.00	12,500.00
\$3 Indian	3000.00	3250.00	6000.00	6500.00	11,000.00	12,500.00	\$20 Liberty	3500.00	3800.00	8500.00	9300.00	16,500.00
\$4 Stella	18,000.00	19,750.00	27,500.00	30,000.00	38,500.00	42,500.00	\$20 St. Gaudens	8500.00	9250.00	15,000.00	16,250.00	24,000.00
\$5 Liberty	2000.00	2175.00	4750.00	5200.00	9000.00	10,000.00						26,500.00

Common date coins in the following listings were computed on a basis of gold at \$328.50 per ounce.

## GOLD SERIES by date

## \$2½ INDIAN HEAD

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1908	130.00	145.00	230.00	250.00	1800.00	2000.00
1909	130.00	145.00	240.00	262.50	2100.00	2325.00
1910	130.00	145.00	240.00	262.50	2200.00	2450.00
1911	130.00	145.00	230.00	250.00	2000.00	2225.00
1911-D	1300.00	1450.00	3000.00	3250.00	9000.00	10,000.00
1912	130.00	145.00	230.00	250.00	1900.00	2100.00
1913	130.00	145.00	230.00	250.00	1700.00	1900.00
1914	145.00	157.50	460.00	500.00	3000.00	3350.00
1914-D	130.00	145.00	215.00	235.00	1800.00	2000.00
1915	130.00	145.00	215.00	235.00	1800.00	2000.00
1925-D	130.00	145.00	205.00	225.00	1700.00	1900.00
1926	130.00	145.00	205.00	225.00	1700.00	1900.00
1927	130.00	145.00	205.00	225.00	1700.00	1900.00
1928	130.00	145.00	205.00	225.00	1700.00	1900.00
1929	130.00	145.00	205.00	225.00	1700.00	1900.00

## \$5 INDIAN HEAD

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1908	180.00	200.00	575.00	625.00	3000.00	3350.00
1908-D	180.00	200.00	600.00	650.00	3150.00	3500.00
1908-S	400.00	450.00	2500.00	2700.00	8750.00	—
1909	180.00	200.00	600.00	650.00	3150.00	3500.00
1909-D	180.00	200.00	575.00	625.00	2850.00	3150.00
1909-O	1000.00	1150.00	5500.00	6000.00	25,000.00	—
1909-S	220.00	250.00	1650.00	1800.00	8750.00	—
1910	180.00	200.00	600.00	650.00	3300.00	3650.00
1910-D	190.00	215.00	800.00	870.00	4000.00	4500.00
1910-S	220.00	250.00	1800.00	1950.00	8750.00	—
1911	180.00	200.00	575.00	625.00	3000.00	3350.00
1911-D	400.00	450.00	4000.00	4350.00	13,000.00	—
1911-S	220.00	250.00	1300.00	1400.00	6000.00	6750.00
1912	180.00	200.00	575.00	625.00	3000.00	3350.00
1912-S	220.00	250.00	1700.00	1850.00	8500.00	—
1913	180.00	200.00	575.00	625.00	3000.00	3350.00
1913-S	360.00	400.00	3000.00	3250.00	12,500.00	—
1914	180.00	200.00	575.00	625.00	3000.00	3350.00
1914-D	180.00	200.00	600.00	650.00	3350.00	3700.00
1914-S	220.00	250.00	1300.00	1400.00	6750.00	—
1915	180.00	200.00	575.00	625.00	3000.00	3350.00
1915-S	240.00	270.00	2300.00	2500.00	12,500.00	—
1916-S	220.00	250.00	1300.00	1400.00	7750.00	—
1929	3000.00	3250.00	5250.00	5750.00	9000.00	10,000.00

## \$10 INDIAN HEAD

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1907 WE per.	—	—	6500.00	—	13,000.00	—
1907 RE per. (pr.)	—	—	23,500.00	—	40,000.00	—
1907 no per.	400.00	450.00	775.00	840.00	4500.00	5000.00
1908 NM	475.00	525.00	1600.00	1750.00	7250.00	—
1908-D NM	425.00	475.00	900.00	975.00	5500.00	6100.00
1908 WM	375.00	420.00	525.00	575.00	3600.00	4000.00
1908-D WM	390.00	435.00	850.00	925.00	6250.00	6900.00
1908-S	625.00	700.00	3300.00	3600.00	11,000.00	—
1909	375.00	420.00	525.00	575.00	3600.00	4000.00
1909-D	375.00	420.00	800.00	870.00	4500.00	5000.00
1909-S	395.00	440.00	1600.00	1750.00	6500.00	7200.00
1910	375.00	420.00	500.00	545.00	3500.00	3900.00
1910-D	375.00	420.00	500.00	545.00	3500.00	3900.00
1910-S	395.00	440.00	1500.00	1625.00	6750.00	7500.00
1911	375.00	420.00	500.00	545.00	3150.00	3500.00
1911-D	900.00	1000.00	5500.00	6000.00	22,000.00	—
1911-S	425.00	475.00	2500.00	2725.00	9500.00	—
1912	375.00	420.00	500.00	545.00	3250.00	3600.00
1912-S	395.00	440.00	2000.00	2175.00	8500.00	—
1913	375.00	420.00	500.00	545.00	3150.00	3500.00
1913-S	800.00	900.00	7500.00	—	32,500.00	—

## \$10 INDIAN HEAD (CONTINUED)

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1914	375.00	420.00	500.00	545.00	3250.00	3600.00
1914-D	375.00	420.00	600.00	650.00	4000.00	4500.00
1914-S	400.00	450.00	1800.00	1950.00	8500.00	9500.00
1915	375.00	420.00	500.00	545.00	3150.00	3500.00
1915-S	500.00	565.00	2500.00	2725.00	17,500.00	—
1916-S	400.00	450.00	1300.00	1400.00	8000.00	9000.00
1920-S	8000.00	9000.00	18,500.00	—	40,000.00	—
1926	360.00	400.00	450.00	490.00	3150.00	3500.00
1930-S	—	—	10,500.00	—	16,500.00	—
1932	360.00	400.00	450.00	490.00	3000.00	3350.00
1933	—	—	40,000.00	—	60,000.00	—

## \$20 ST. GAUDENS

1907 high relief	3500.00	--	4000.00	6000.00	--	6500.00	15,000.00	---
1907 NM	450.00	--	475.00	485.00	--	525.00	1750.00	1950.00
1908 NM	450.00	--	475.00	485.00	--	525.00	1400.00	--
1908-D NM	450.00	--	475.00	535.00	--	580.00	1800.00	2000.00
1908 WM	450.00	--	475.00	750.00	--	815.00	3500.00	3900.00
1908-DWM	450.00	--	475.00	650.00	--	700.00	3250.00	3600.00
1908-S	1000.00	--	1150.00	3400.00	--	3700.00	15,000.00	---
1909/B	500.00	--	565.00	975.00	--	1050.00	4250.00	4700.00
1909	500.00	--	565.00	925.00	--	1000.00	5000.00	5600.00
1909-D	725.00	--	800.00	2400.00	--	2625.00	10,000.00	---
1909-S	450.00	--	475.00	485.00	--	525.00	2200.00	2450.00
1910	450.00	--	475.00	485.00	--	525.00	1900.00	2100.00
1910-D	450.00	--	475.00	485.00	--	525.00	2000.00	2250.00
1910-S	450.00	--	475.00	485.00	--	525.00	2100.00	2350.00
1911	460.00	--	500.00	525.00	--	570.00	2650.00	2950.00
1911-D	450.00	--	475.00	485.00	--	525.00	1900.00	2100.00
1911-S	450.00	--	475.00	485.00	--	525.00	2100.00	2350.00
1912	475.00	--	525.00	625.00	--	680.00	3000.00	3350.00
1913	460.00	--	500.00	525.00	--	570.00	2650.00	2950.00
1913-D	450.00	--	475.00	485.00	--	570.00	2650.00	2950.00
1913-S	450.00	--	475.00	1100.00	--	1200.00	3250.00	3600.00
1914	460.00	--	500.00	625.00	--	680.00	3000.00	3350.00
1914-D	450.00	--	475.00	485.00	--	525.00	2200.00	2450.00
1914-S	450.00	--	475.00	485.00	--	525.00	1900.00	2100.00
1915	460.00	--	500.00	550.00	--	600.00	2400.00	2650.00
1915-S	450.00	--	480.00	485.00	--	525.00	1900.00	2100.00
1916-S	450.00	--	480.00	510.00	--	555.00	2200.00	2450.00
1920	450.00	--	480.00	500.00	--	545.00	1950.00	2150.00
1920-S	9000.00	--	---	16,500.00	--	---	32,500.00	---
1921	13,500.00	--	---	25,000.00	--	---	52,500.00	---
1922	445.00	--	470.00	469.00	--	494.00	1500.00	--
1922-S	490.00	--	540.00	825.00	--	900.00	3400.00	3750.00
1923	445.00	--	470.00	469.00	--	494.00	1400.00	--
1923-D	460.00	--	500.00	550.00	--	600.00	1600.00	1800.00
1924	445.00	--	470.00	469.00	--	494.00	1300.00	1450.00
1924-D	875.00	--	975.00	1750.00	--	1900.00	5000.00	5600.00
1924-S	825.00	--	925.00	1600.00	--	1750.00	5800.00	6400.00
1928	445.00	--	470.00	469.00	--	494.00	1300.00	1450.00
1925-D	925.00	--	1025.00	2000.00	--	2175.00	6250.00	6900.00
1925-S	850.00	--	950.00	2100.00	--	2300.00	7000.00	7800.00
1926	445.00	--	470.00	469.00	--	494.00	1250.00	1400.00
1926-D	1150.00	--	1250.00	2500.00	--	2725.00	7000.00	7800.00
1926-S	750.00	--	815.00	1350.00	--	1475.00	4250.00	4700.00
1927	445.00	--	470.00	469.00	--	494.00	1250.00	1400.00
1927-D	QUOTE	--	---	QUOTE	--	---	QUOTE	---
1927-S	3600.00	--	3925.00	8500.00	--	---	18,500.00	---
1928	445.00	--	470.00	469.00	--	494.00	1300.00	1450.00
1929	4750.00	--	5200.00	7500.00	--	---	15,000.00	---
1930-S	8000.00	--	8750.00	16,500.00	--	---	27,500.00	---
1931	7250.00	--	7850.00	13,500.00	--	---	28,000.00	---
1931-D	7750.00	--	8450.00	16,000.00	--	---	27,500.00	---
1932	9000.00	--	9800.00	18,500.00	--	---	32,500.00	---



**FLYING EAGLE and INDIAN CENTERS**

Complete set (no 69/68), G-VG	BIO 01375	ASK \$1500
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GOOD		VG		FINE		VF		XF		AU		MS-60		MS-63		MS-65	
BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
11.15	9.75	12.50	13.50	15.00	16.85	17.50	19.00	20.00	21.75	23.50	25.75	32.00	35.00	45.00	50.00	180.00	200.00
8.75	9.50	11.00	12.00	13.00	23.00	48.00	52.50	137.50	150.00	230.00	250.00	475.00	520.00	1800.00	2000.00	1900.00	2100.00
11.50	12.50	22.50	24.50	52.50	57.50	147.50	160.00	245.00	265.00	500.00	545.00	1900.00	2100.00	1900.00	2100.00	1900.00	2100.00
1.10	4.05	6.75	14.50	15.75	49.00	125.00	135.00	272.50	300.00	460.00	500.00	1650.00	1825.00	1650.00	1825.00	1650.00	1825.00
3.10	3.65	4.85	5.30	43.50	20.00	40.00	47.50	174.50	200.00	315.00	350.00	775.00	865.00	775.00	865.00	775.00	865.00
7.15	7.80	12.00	13.00	20.00	21.75	35.00	38.00	66.00	72.00	200.00	225.00	385.00	420.00	1050.00	1175.00	1050.00	1175.00
2.45	2.65	3.75	4.10	7.25	7.85	15.00	16.35	32.00	35.00	115.00	125.00	230.00	250.00	700.00	785.00	700.00	785.00
2.25	2.45	3.50	3.80	6.50	7.00	14.00	15.25	30.00	32.50	110.00	120.00	225.00	245.00	675.00	750.00	675.00	750.00
1.15	1.40	10.25	11.25	14.50	15.75	22.50	24.50	42.00	46.00	137.50	150.00	275.00	300.00	800.00	900.00	800.00	900.00
2.60	2.85	6.15	6.70	12.50	13.50	20.00	21.75	30.00	32.50	60.00	65.00	165.00	180.00	475	525	475	525
2.50	2.75	4.20	4.60	7.20	7.80	105.00	115.00	160.00	175.00	285.00	310.00	410.00	450.00	1050	1150	1050	1150
1.75	1.90	2.90	3.20	4.50	4.80	62.50	68.50	87.50	95.00	150.00	163.50	240.00	260.00	650	725	650	725
1.75	1.90	27.00	29.50	46.00	46.00	62.50	68.50	87.50	95.00	150.00	163.50	240.00	260.00	650	725	650	725
1.75	1.90	27.00	29.50	46.00	46.00	62.50	68.50	87.50	95.00	150.00	163.50	240.00	260.00	650	725	650	725
7.50	7.75	17.00	18.50	30.00	30.00	400.00	435.00	590.00	640.00	850.00	850.00	1400.00	1400.00	2500	2500	2500	2500
22.50	24.50	50.00	54.50	84.00	84.00	120.00	130.00	175.00	175.00	300.00	325.00	460.00	500.00	1000	1125	1000	1125
19.00	20.75	39.00	42.50	60.00	65.00	85.00	92.50	120.00	130.00	210.00	230.00	345.00	375.00	800	900	800	900
35.00	38.00	62.00	68.00	96.00	105.00	132.50	145.00	195.00	212.50	330.00	360.00	500.00	545.00	1175	1300	1175	1300
7.40	8.05	12.50	13.50	23.00	25.00	41.50	45.50	57.50	62.50	100.00	108.50	250.00	272.50	725	800	725	800
8.05	8.40	12.00	13.00	21.50	23.50	38.00	41.50	50.00	54.50	90.00	97.50	210.00	230.00	625	700	625	700
7.40	8.05	12.00	13.00	22.50	24.50	40.00	43.50	52.50	57.50	95.00	103.00	225.00	245.00	650	725	650	725</

**Accurate bid-ask levels for MS-65 copper coins are difficult to pinpoint:**

these are BID RANGES into which prices fall based upon the quality of the specific coin.

[illegible]



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LIBERTY 54	BIO GOOD	BIO VG	ASK	BIO FINE	BIO YF	BIO X#	BIO AU	BIO M540	BIO M543	BIO M545
1351-1352	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1353-1354	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1355-1356	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1357-1358	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1359-1360	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1361-1362	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1363-1364	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1365-1366	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1367-1368	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1369-1370	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1371-1372	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1373-1374	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1375-1376	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1377-1378	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1379-1380	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1381-1382	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1383-1384	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1385-1386	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1387-1388	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1389-1390	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1391-1392	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1393-1394	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1395-1396	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1397-1398	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1399-1400	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1401-1402	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1403-1404	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1405-1406	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1407-1408	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1409-1410	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1411-1412	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1413-1414	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1415-1416	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1417-1418	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1419-1420	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1421-1422	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1423-1424	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1425-1426	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1427-1428	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1429-1430	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1431-1432	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1433-1434	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1435-1436	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1437-1438	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1439-1440	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1441-1442	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1443-1444	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1445-1446	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1447-1448	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1449-1450	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1451-1452	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1453-1454	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1455-1456	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1457-1458	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1459-1460	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1461-1462	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1463-1464	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1465-1466	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1467-1468	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1469-1470	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1471-1472	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1473-1474	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1475-1476	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1477-1478	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1479-1480	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1481-1482	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1483-1484	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1485-1486	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1487-1488	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1489-1490	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1491-1492	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1493-1494	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1495-1496	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1497-1498	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1499-1500	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1501-1502	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1503-1504	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1505-1506	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1507-1508	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1509-1510	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1511-1512	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1513-1514	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1515-1516	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1517-1518	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1519-1520	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1521-1522	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1523-1524	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1525-1526	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1527-1528	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1529-1530	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1531-1532	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1533-1534	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1535-1536	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1537-1538	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1539-1540	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1541-1542	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1543-1544	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1545-1546	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1547-1548	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1549-1550	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1551-1552	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1553-1554	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1555-1556	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1557-1558	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1559-1560	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1561-1562	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1563-1564	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1565-1566	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1567-1568	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1569-1570	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1571-1572	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1573-1574	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1575-1576	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2.80	2.90	3.00
1577-1578	1.40	1.75	2.25	2.40	2.50	2.60	2.70	2		

[illegible][illegible][illegible]



[illegible]

## STANDING LIBERTY QUARTERS

	GOOD/VG				FINE				VF				XF				AU				MS-60				MS-63				MS-65				FOLIO				MS-65			
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK						
176-P	D100-1205	VG 1425-1550	1205	2200	2625	2850	3050	3300	3450	3750	3850	4200	4350	4750	5250	5800	11500	1350																						
177-P			1200	1350	1300	2075	4700	5150	10500	11500	1800	1950	28250	36500	40000	47500	52500	58000	75000	18000	17500																			
177-D			1200	1350	1300	2075	4700	5150	10500	11500	1800	1950	28250	36500	40000	47500	52500	58000	75000	18000	17500																			
177-P			1000	1130	1300	1400	1850	1975	3500	9200	18500	22500	22500	25500	28500	35000	40000	47500	52500	58000	75000	18000	17500																	
177-D	G15-50 1875/G20-21 75		1300	1400	1850	1975	3500	9200	18500	22500	22500	25500	28500	35000	40000	47500	52500	58000	75000	18000	17500																			
177-P	G15-50 1875/G20-21 75		1300	1400	1850	1975	3500	9200	18500	22500	22500	25500	28500	35000	40000	47500	52500	58000	75000	18000	17500																			
178-P	G18-12 50/G20-21 75		1750	1850	2450	2675	4000	4350	7000	7600	1650	1800	3000	3250	3750	4500	5000	5800	6500	7500	8000	9000	10000	11250	12500	13750	15000	16250	17500	18750	20000	21250	22500	23750	25000					
178-D	G18-12 50/G20-21 75		1750	1850	2450	2675	4000	4350	7000	7600	1650	1800	3000	3250	3750	4500	5000	5800	6500	7500	8000	9000	10000	11250	12500	13750	15000	16250	17500	18750	20000	21250	22500	23750	25000					
178-P	G1000-1000/G1400-1525		21250	23500	29000	31500	42000	46500	60000	65000	75000	80000	90000	100000	110000	120000	130000	140000	150000	160000	170000	180000	190000	200000	210000	220000	230000	240000	250000	260000	270000	280000	290000	300000	310000	320000				
178-D			1200	1350	1300	2075	4700	5150	10500	11500	1800	1950	28250	36500	40000	47500	52500	58000	75000	18000	17500																			
179-P	G21-25 35/G26-38 75		3500	3800	4800	5200	6200	6800	7800	8500	9500	10500	11500	12500	13500	14500	15500	16500	17500	18500	19500	20																		
179-D	G35 38 /V 52 57		8250	9000	11500	12500	1950	21250	57500	57500	92500	92500	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000					
179-P	G34 37 /V 48 50 53		8800	8450	10000	10850	1650	20200	24500	26700	47000	51500	77500	84500	180000	200000	200000	200000	200000	200000	200000	200000	200000	200000	200000	200000	200000	200000	200000	200000	200000	200000	200000	200000	200000					
179-D	G20-21 75 /V 52 57		8250	9000	11500	12500	1950	21250	57500	57500	92500	92500	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000	100000					
180-P	G45 47 /V 65 70		10500	11500	13000	15000	20200	28000	35000	42000	72500	72500	72500	72500	72500	72500	72500	72500	72500	72500	72500	72500	72500	72500	72500	72500	72500	72500	72500	72500	72500	72500	72500	72500						
180-D			1200	1350	1300	2075	4700	5150	10500	11500	1800	1950	28250	36500	40000	47500	52500	58000	75000	18000	17500																			
181-P	G10-10 85 /V 16-17 50		6000	6500	14500	15750	55000	60000	92500	100000	175000	180000	270000	300000	450000	500000	500000	500000	500000	500000	500000	500000	500000	500000	500000	500000	500000	500000	500000	500000	500000	500000	500000	500000						
181-D			1200	1350	1300	2075	4700	5150	10500	11500	1800	1950	28250	36500	40000	47500	52500	58000	75000	18000	17500																			
182-P			175	195	640	700	1150	1250	2450	2675	5500	6000	14500	16300	23000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000						
182-D			175	195	640	700	1150	1250	2450	2675	5500	6000	14500	16300	23000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000						
183-P			175	195	640	700	1150	1250	2450	2675	5500	6000	14500	16300	23000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000						
183-D			175	195	640	700	1150	1250	2450	2675	5500	6000	14500	16300	23000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000						
184-P			175	195	640	700	1150	1250	2450	2675	5500	6000	14500	16300	23000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000						
184-D			175	195	640	700	1150	1250	2450	2675	5500	6000	14500	16300	23000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000						
185-P			175	195	640	700	1150	1250	2450	2675	5500	6000	14500	16300	23000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000						
185-D			175	195	640	700	1150	1250	2450	2675	5500	6000	14500	16300	23000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000						
186-P			175	195	640	700	1150	1250	2450	2675	5500	6000	14500	16300	23000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000						
186-D			175	195	640	700	1150	1250	2450	2675	5500	6000	14500	16300	23000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000						
187-P			175	195	640	700	1150	1250	2450	2675	5500	6000	14500	16300	23000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000						
187-D			175	195	640	700	1150	1250	2450	2675	5500	6000	14500	16300	23000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000						
188-P			175	195	640	700	1150	1250	2450	2675	5500	6000	14500	16300	23000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000						
188-D			175	195	640	700	1150	1250	2450	2675	5500	6000	14500	16300	23000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000						
189-P			175	195	640	700	1150	1250	2450	2675	5500	6000	14500	16300	23000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000						
189-D			175	195	640	700	1150	1250	2450	2675	5500	6000	14500	16300	23000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000						
190-P			175	195	640	700	1150	1250	2450	2675	5500	6000	14500	16300	23000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000						
190-D			175	195	640	700	1150	1250	2450	2675	5500	6000	14500	16300	23000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000	25000						

BARBER HALF DOLLARS

	GOOD				VG				FINE				VF				XF				AU				MS-60				MS-63				MS-65			
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK						
1927 P	18.00	19.00	13.00	14.00	12.00	13.00	21.00	23.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 D	47.50	49.00	108.00	110.00	142.50	145.00	210.00	230.00	350.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 S	90.00	97.50	195.00	200.00	148.00	150.00	142.50	145.00	210.00	230.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00	4400.00	4700.00																
1927 T	7.75	8.00	10.00	10.25	11.00	11.25	20.00	21.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 E	18.00	19.00	13.00	14.00	12.00	13.00	21.00	23.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 O	47.50	49.00	108.00	110.00	142.50	145.00	210.00	230.00	350.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 S	90.00	97.50	195.00	200.00	148.00	150.00	142.50	145.00	210.00	230.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00	4400.00	4700.00																
1927 T	7.75	8.00	10.00	10.25	11.00	11.25	20.00	21.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 E	18.00	19.00	13.00	14.00	12.00	13.00	21.00	23.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 O	47.50	49.00	108.00	110.00	142.50	145.00	210.00	230.00	350.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 S	90.00	97.50	195.00	200.00	148.00	150.00	142.50	145.00	210.00	230.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00	4400.00	4700.00																
1927 T	7.75	8.00	10.00	10.25	11.00	11.25	20.00	21.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 E	18.00	19.00	13.00	14.00	12.00	13.00	21.00	23.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 O	47.50	49.00	108.00	110.00	142.50	145.00	210.00	230.00	350.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 S	90.00	97.50	195.00	200.00	148.00	150.00	142.50	145.00	210.00	230.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00	4400.00	4700.00																
1927 T	7.75	8.00	10.00	10.25	11.00	11.25	20.00	21.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 E	18.00	19.00	13.00	14.00	12.00	13.00	21.00	23.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 O	47.50	49.00	108.00	110.00	142.50	145.00	210.00	230.00	350.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 S	90.00	97.50	195.00	200.00	148.00	150.00	142.50	145.00	210.00	230.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00	4400.00	4700.00																
1927 T	7.75	8.00	10.00	10.25	11.00	11.25	20.00	21.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 E	18.00	19.00	13.00	14.00	12.00	13.00	21.00	23.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 O	47.50	49.00	108.00	110.00	142.50	145.00	210.00	230.00	350.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 S	90.00	97.50	195.00	200.00	148.00	150.00	142.50	145.00	210.00	230.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00	4400.00	4700.00																
1927 T	7.75	8.00	10.00	10.25	11.00	11.25	20.00	21.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 E	18.00	19.00	13.00	14.00	12.00	13.00	21.00	23.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 O	47.50	49.00	108.00	110.00	142.50	145.00	210.00	230.00	350.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 S	90.00	97.50	195.00	200.00	148.00	150.00	142.50	145.00	210.00	230.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00	4400.00	4700.00																
1927 T	7.75	8.00	10.00	10.25	11.00	11.25	20.00	21.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 E	18.00	19.00	13.00	14.00	12.00	13.00	21.00	23.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 O	47.50	49.00	108.00	110.00	142.50	145.00	210.00	230.00	350.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 S	90.00	97.50	195.00	200.00	148.00	150.00	142.50	145.00	210.00	230.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00	4400.00	4700.00																
1927 T	7.75	8.00	10.00	10.25	11.00	11.25	20.00	21.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 E	18.00	19.00	13.00	14.00	12.00	13.00	21.00	23.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 O	47.50	49.00	108.00	110.00	142.50	145.00	210.00	230.00	350.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 S	90.00	97.50	195.00	200.00	148.00	150.00	142.50	145.00	210.00	230.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00	4400.00	4700.00																
1927 T	7.75	8.00	10.00	10.25	11.00	11.25	20.00	21.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 E	18.00	19.00	13.00	14.00	12.00	13.00	21.00	23.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 O	47.50	49.00	108.00	110.00	142.50	145.00	210.00	230.00	350.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 S	90.00	97.50	195.00	200.00	148.00	150.00	142.50	145.00	210.00	230.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00	4400.00	4700.00																
1927 T	7.75	8.00	10.00	10.25	11.00	11.25	20.00	21.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 E	18.00	19.00	13.00	14.00	12.00	13.00	21.00	23.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 O	47.50	49.00	108.00	110.00	142.50	145.00	210.00	230.00	350.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 S	90.00	97.50	195.00	200.00	148.00	150.00	142.50	145.00	210.00	230.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00	4400.00	4700.00																
1927 T	7.75	8.00	10.00	10.25	11.00	11.25	20.00	21.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 E	18.00	19.00	13.00	14.00	12.00	13.00	21.00	23.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 O	47.50	49.00	108.00	110.00	142.50	145.00	210.00	230.00	350.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 S	90.00	97.50	195.00	200.00	148.00	150.00	142.50	145.00	210.00	230.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00	4400.00	4700.00																
1927 T	7.75	8.00	10.00	10.25	11.00	11.25	20.00	21.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00	750.00	800.00	1150.00	1250.00	2800.00	3100.00														
1927 E	18.00	19.00	13.00	14.00	12.00	13.00	21.00	23.00	35.00	36.00	140.00	152.50	230.00	240.00	350.00	375.00																				



	6.40	7.00	11.50	12.50	22.50
BARBER HALF DOLLARS					

[illegible]



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# FRANKLIN HALF DOLLARS

	MS-63			MS-65			FULL BELL LINES			MS-65			FULL BELL LINES		
	BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK	
1948-P	15.00	16.25		28.00	31.00		1954-S	9.50	10.25	32.00	35.75		130.00	145.00	
1948-D	11.50	12.50		20.00	22.50		1955-P	9.25	10.00	14.00	15.50		30.00	34.00	
1949-P	64.00	70.00		110.00	122.50		1956-P	8.25	9.00	13.00	14.50		30.00	34.00	
1949-D	57.50	62.00		100.00	112.50		1957-P	9.00	9.75	10.00	11.25		30.00	34.00	
1949-S	170.00	185.00		290.00	320.00		1957-D	6.00	6.50	10.00	11.25		25.00	28.00	
1950-P	35.00	38.00		64.00	71.00		1958-P	6.00	6.50	10.00	11.25		25.00	28.00	
1950-D	24.00	26.00		40.00	45.00		1958-D	6.00	6.50	10.00	11.25		25.00	28.00	
1951-P	14.00	15.25		24.00	26.50		1959-P	6.00	6.50	10.00	11.25		25.00	28.00	
1951-D	55.00	60.00		92.00	102.00		1959-D	8.00	8.70	10.00	11.25		25.00	28.00	
1951-S	26.00	28.00		41.00	45.00		1960-P	6.00	6.50	10.00	11.25		25.00	28.00	
1952-P	13.00	14.25		23.00	25.50		1960-D	6.00	6.50	10.00	11.25		25.00	28.00	
1952-D	11.50	12.50		21.00	23.25		1961-P	5.75	6.25	10.00	11.25		25.00	28.00	
1952-S	36.50	40.00		63.00	72.00		1961-D	6.00	6.50	10.00	11.25		25.00	28.00	
1953-P	26.00	28.50		40.00	45.00		1962-P	5.00	5.45	10.00	11.25		25.00	28.00	
1953-D	8.75	9.50		16.00	17.75		1962-D	4.75	5.20	10.00	11.25		25.00	28.00	
1953-S	15.00	16.25		33.00	39.00		1963-P	4.75	5.20	10.00	11.25		25.00	28.00	
1954-P	6.25	6.75		12.00	13.50		1963-D	4.75	5.20	10.00	11.25		25.00	28.00	
1954-D	6.40	7.00		12.00	13.50										

## MS-65 PROOF SINGLES

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK	
1936	225.00	250.00		1750.00	1950.00		540.00	600.00		650.00	725.00		1400.00	1550.00	
1937	70.00	78.50		1500.00	1675.00		350.00	390.00		120.00	135.00		800.00	900.00	
1938	50.00	56.00		34.00	40.00		315.00	350.00		170.00	190.00		675.00	750.00	
1939	45.00	50.00		30.00	35.00		285.00	315.00		85.00	95.00		600.00	675.00	
1940	35.00	39.00		25.00	28.00		250.00	275.00		70.00	78.50		535.00	595.00	
1941	30.00	34.00		20.00	23.00		210.00	235.00		60.00	67.50		475.00	525.00	
1942	30.00	34.00		20.00	23.00		210.00	235.00		60.00	67.50		475.00	525.00	
1942 (12)	47.50	52.50		30.00	35.00		45.00	50.00		90.00	100.00		235.00	260.00	
1950	29.00	31.50		23.00	25.00		32.00	35.00		50.00	55.00		150.00	175.00	
1951	16.00	17.50		14.00	15.50		17.00	18.75		32.00	36.00		85.00	95.00	
1952	10.75	11.75		9.00	10.00		12.00	13.50		15.00	16.75		55.00	61.00	
1953	7.50	8.15		6.00	6.75		7.00	7.85		12.00	13.50		36.00	40.00	
1954	5.50	6.00		4.50	5.00		5.00	5.50		10.00	11.25		32.00	36.00	
1955	1.80	2.00		1.50	1.75		2.25	2.50		3.00	3.50		11.25	12.50	
1956	1.30	1.50		1.10	1.25		1.90	2.10		2.50	2.75		7.50	8.35	
1957	1.10	1.25		1.00	1.15		2.25	2.50		2.25	2.50		7.50	8.35	
1958	1.00	1.15		1.00	1.15		1.50	1.75		2.25	2.50		7.50	8.35	
1959	1.00	1.15		1.00	1.15		1.25	1.45		2.25	2.50		7.50	8.35	
1960	1.00	1.15		1.00	1.15		1.25	1.45		2.25	2.50		7.50	8.35	
1960 (sm)	15.00	16.75		7.50	8.50		1.05	1.20		2.35	2.60		7.75	8.60	
1961	.60	.70		.75	.85		1.00	1.15		2.25	2.50		7.50	8.35	
1962	.60	.70		.75	.85		1.00	1.15		2.25	2.50		7.50	8.35	
1963	.60	.70		.75	.85		1.00	1.15		2.25	2.50		7.50	8.35	
1964	.55	.65		.70	.80		1.00	1.15		2.25	2.50		7.50	8.35	

The more common date silver coins were computed on a basis of silver bullion at \$7.00 per ounce.

## CIRCULATED ROLLS

Earlier rolls average good; later rolls usually include higher grades.

CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK
1928-S		8.75	1928-S		9.50	1937-D	10.00	10.75	1925-D	137.50	150.00	1937-S	150.00	163.50
1929-D		3.85	1929-D		4.15	1937-S	11.50	12.50	1925-S	60.00	65.00	1938-S	77.50	84.00
1930-D		3.20	1930-D		3.50	1938-D(B)	11.50	12.50	1926-P	37.50	41.00	1939-D	65.00	70.00
1930-S		3.65	1930-S		4.00	1938-D(J)	30.00	32.50	1926-D	55.00	60.00	1939-S	80.00	87.00
1931-P		5.75	1931-P		6.25	1938-S	60.00	65.00	1926-S	300.00	325.00	1940-D	77.50	84.00
1931-D		15.00	1931-D		16.25	1939-D	130.00	140.00	1927-P	37.50	41.00	1940-S	65.00	70.00
1931-S		87.50	1931-S		95.00	1939-S	11.00	12.00	1927-D	82.50	90.00	1946-S	65.00	70.00
1932-P		150.00	1932-P		162.50	1942-P(II)	3.60	4.00	1928-P	37.50	41.00	1946-S	65.00	70.00
1932-D		85.00	1932-D		90.00	1943-D	16.00	17.50	1928-S	50.00	54.50	1951-S	65.00	70.00
1933-P		25.00	1933-P		27.25	1943-P	18.00	19.50	1928-D	100.00	108.50	1955-D	95.00	103.50
1933-D		27.00	1933-D		29.50	1943-D	14.00	15.00	1929-P	45.00	49.00	1958-P	63.00	68.00
1933-S		65.00	1933-S		71.00	1944-P	20.00	21.75	1929-S	37.50	41.00			
1934-P		2.50	1934-P		2.70	1944-D	14.00	15.00	1929-D	90.00	97.50			
1934-D		5.25	1934-D		5.70	1944-S	15.50	16.75	1930-P	42.50	46.50			
1935-D		3.00	1935-D		3.25	1945-P	18.00	19.50	1930-S	125.00	136.50			
1935-S		4.10	1935-S		4.35	1945-D	14.00	15.00	1931-P	55.00	60.00			
1936-D		2.95	1936-D		3.20	1945-S	15.50	16.75	1931-D	300.00	325.00			
1936-S		4.00	1936-S		4.35	1945-D	14.00	15.00	1931-S	125.00	136.50			
1937-D		2.65	1937-D		2.90	1946-S	4.00	4.30	1934-D	46.00	50.00			
1937-S		2.75	1937-S		3.00	1946-S	4.00	4.30	1935-D	40.00	43.50			
1938-D		6.50	1938-D		7.00	1949-S	5.00	5.45	1935-S	34.00	37.00			
1938-S		7.30	1938-S		8.00	1950-D	250.00	272.50	1936-S	36.50	40.00			
1939-D		14.50	1939-D		15.75	1950-P	5.25	5.45	1936-D	34.00	37.00			
1939-S		2.75	1939-S		3.00	1951-S	5.25	5.70	1936-S	34.00	37.00			
1940-D		2.25	1940-D		2.45	1955-P	5.00		1937-D	34.00	37.00			
1940-S		2.25	1940-S		2.45				1937-S	75.00	81.50			
1941-D		2.10	1941-D		2.30				1938-D	42.00	46.00			
1941-S		2.25	1941-S		2.45				1939-D	33.00	36.00			
1942-S		2.50	1942-S		2.75				1939-S	67.50	73.50			
1943-P		2.50	1943-P		2.70				1940-D	35.00	38.00			
1943-D		7.00	1943-D		7.60				1940-S	35.00	36.00			
1943-S		7.00	1943-S		7.60				1945-Micro S	33.00	36.00			
1944-P		2.40	1944-P		2.60				1945-P	42.00	46.00			
1944-D		1.60	1944-D		1.75				1949-S	40.00	43.50			
1944-S		11.00	1944-S		12.00				1955-P	33.00	36.00			
1955-S			1955-S						1955-D	32.00	35.00			
									1955-S	32.00	35.00			
			</											



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1912-S	9.25	10.75	14.00	28.00
1913-S	6.35	7.35	9.00	17.00
1914-D	82.50	100.00	150.00	325.00
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# MONTHLY SUMMARY

AND COMPLETE SERIES  
PRICING GUIDE

APRIL — 1982

Vol. VII No. 4

Single copy price: \$2.50

An in-depth look at...

## HAWAIIAN COINAGE



by Craig Watanabe

It seems fitting to be writing this on the palm garden porch of the "timeless" Pioneer Inn in Lahaina, Maui. This nostalgic hotel first opened in 1901. I would like to thank Don and Gordon Medcalf as well as John Murbach for their kind help in assembling the information for this article. Whenever I talk to Don about Hawaiiana, I always feel that I'm scraping the woodwork of true Hawaiian history. His father, Gordon, has dedicated many years of hard work in studying numerous actual Hawaiian documents; many of which are incredible, almost unbelievable accounts (some of these will be discussed later). So, on to the coins:

The cent was issued by authority of the Department of Finance on May 5th, 1847, for payment of government dues, duties and taxes—and also to be distributed as legal tender. On the business end, James Jackson Jarvis ordered 100,000 of them at a cost of \$869.56. A great as yet unsolved mystery is the origin of the coins. They were minted in 1846 (no proofs were ever made) and they arrived by vessel to Hawaii in 1847. Before this arrival, tracings indicate that the ship went from Boston to Tahiti and then to Hawaii. But before Boston it's anyone's guess—a European country?—England perhaps? These coins soon proved to be unpopular—especially among merchants. So they were retained by the government as they were turned in for payment. At last count (in 1862) approximately 11,595 pieces were outstanding. They remained legal tender until 1884; in 1885 the stocked cents were shipped to be melted as scrap. Several years ago rumors began that many unrecalled pieces were thrown into the sea back in the 1850's and 1860's. However, this is highly unlikely as the average wage then was 12½¢ a day! As early as 1881, four die varieties were listed in the Coin Collector's Journal (pg. 166) with 13, 15, 17 and 18 berry reverses. Other Hawaiian numismatists expounded on these studies by the 1940's and 1950's. Later, Florida dealer Tom McAfee identified a fifth variety, and by 1976 a sixth, unverified example emerged. There are also "white metal" cents with 14 and 22 berry reverses—but these two types are fantasy pieces.

In 1876, former European, then Californian, Klaus Spreckles came to Hawaii—and for a short while had monopoly control of the sugar industry. He became friends with King David Kalakaua, and in 1880 the King desired financing: "Chapter 37 by Kalakaua Rex. An act to provide for a National coinage; . . . lawful for Minister of Finance to coin \$20, \$10, \$5, \$2½, \$1, 50¢, 25¢, & 12½¢ pieces with weight and fineness with U.S. gold and silver of same values with designs as the King would designate. August 14, 1880." This was strictly a business venture and Spreckles became the broker. With the right connections available, he agreed to put up the collateral needed for the King's coinage (of course, at reasonable interest). A contract was drawn up on October 29th, 1883, between Spreckles "for the Kingdom of Hawaii" and E.F. Burton (San Francisco Mint Superintendent, 1882-85) "for the United States" pertaining to the coinage. Out of Spreckles' profit came \$200 for 20 pairs of working dies, \$2,550 for design and preparation of the dies plus other mint costs—amounting to a total of \$14,750. Also, all insurances, shipping costs, and the silver bullion were part of the overhead. After all the formalities, Spreckles netted a decent profit of approximately 14% or \$150,000 to \$200,000. Pertaining to actual productivity, eighteen copper proofs each were struck of the dollar, half, quarter, & eighth dollar pieces. In 1883, six silver proof sets were struck without the eighth dollar coin. A last major change was the decision to conform the 12½¢ (eighth dollar) piece to the U.S. dime. On November 17th, 1883, coinage began with a run of halves. The December 16th, 1883, issue of the Pacific Commercial Advertiser (the major newspaper along with

the Hawaiian Gazette), stated that 130,000 halves had arrived. And the January 14th, 1884, issue stated that ". . . halves are circulating . . . and 125,000 quarters are being shipped from San Francisco."

Almost immediately, prominent U.S. citizens residing in Hawaii who were anti-monarchy, strongly disapproved of the new coins with the King's profile. A protest meeting was conducted with Sanford Dole (later the 1st Governor of the Territory of Hawaii and the President of the Republic) presiding as chairman. About the same time, Chief Mint Engraver, Charles E. Barber, in compliance with the last minute change, was putting on the finishing touches to the hubs for the new dime (the approximate date was January, 1884)—and in September of the same year, twenty additional silver proof sets were struck; this time the 12½¢ piece was included. It has been rumored that there exists a copper ten cent proof. This information, however, originated from a printing error in the King Farouk sale catalogue back in the 1950s.

In 1885, Spreckles' bank (named, "Spreckles Bank") helped distribute the controversial coinage. At that time other banks were trading Hawaiian coins at discount rates, while Spreckles honored the full face value. Through 1886, the total business strike mintage was finally placed into circulation. There were 500,000 dollars, 700,000 halves (\$350,000 face), 500,000 quarters (\$125,000 face), and 250,000 dimes (\$25,000 face). The total was one million dollars face value. It is presumed that the mintage was completed by June, 1884. In May of 1888 the dies were defaced.

The coins became outmoded with annexation and President Theodore Roosevelt approved an act of congress providing for the redemption of Hawaiian coins in the U.S. at par value for one year. On January 1st, 1904, Hawaiian coins were officially demonitized. On March 26th, 1901, an article found in the Pacific Commerical Advertiser stated that Hawaii held in its vaults: 453,652 dollars; 612,245 halves (\$306,122.50); 257,000 quarters (\$64,350); and 79 dimes (\$7.90)—for a total of \$834,132.40 face value. From the time of that article until the final day of redemption (January 1st, 1940), these numbers may have varied higher (redemption) or lower (souvenir and/or nostalgia taking).

In Very Good condition, the cent is surprisingly difficult to find in defect-free condition. The typical problems encountered are corrosion, rim dents, surface scratches and gouges. The tropical climate has been the main culprit plaguing these coppers in any grade. They were already 75-85 years old before anything resembling air-conditioning came to the islands. The availability of nice examples inches upward in the Fine & Very Fine grades. The most available in any grade, problem-free (although not common) is Very Fine. Probably 90% of all the About Uncirculated through MS-63's I've seen have been cleaned and retoned (mainly to remove unsightly climate caused problems). Most original cents are not much to look at during first glance. A true MS-65 cent is a matter of opinion. I've never seen a truly original specimen without any carbon spots or flecks! (I have heard stories—but I really do not believe they exist.) Rarely, a full mint luster example will emerge. And then, in addition, sharpness of strike will vary. The rarest cent in mint state condition is the 18 berry (9X9)—with Large Bust & Crosslet 4 (die #5). A prominent Hawaiian numismatist has been trying to locate one for at least 20+ years; he now has a "not too eye appealing" AU-50. The next rarest is the 17 berry (8X9)—with Small Bust & Plain 4 (die #4). Finally, no hoards of any mint state cents are known to exist.

For some reason, in the 1850's and 1860's, dimes were rare in the Hawaiian islands. Subsequently, when the Hawaiian dimes emerged in 1884, they circulated very well. An 1898 article from the Pacific Commerical Advertiser stated that ". . . in 1883, 250,000 Hawaiian dimes were made. Where are they? None are in circulation. They are now selling in local curio shops at twenty-five cents each." Today, dimes are extremely common in Very Good and Fine condition. However, from Very Fine through About Uncirculated, fullness and sharpness of beard and moustache become a problem. I have seen obvious original AU examples with VF detail. Examples in MS-60 and MS-63 condition are surprisingly difficult

(Continued On Page Two)

## BIDDING CONTINUES FOR BUST HALF DOLLARS

A considerable amount of bidder interest continues to be expressed for the overdates and varieties (along with the earlier regular issues) in the Bust half dollars. The following is an expanded update on the latest bids for all of those issues which are appearing on current buying lists. As always, it should be remembered that only nice defect-free and strictly graded coins are wanted at these levels. By the way, "split grade" coins will bring prices commensurate with quality—and more will be paid for top end AU's. The latest bids will be found on page two.

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## HAWAIIAN COINAGE (Continued From Page One)

to locate. I suspect that the majority of them are tied up in permanent sets. Every six months or so a nice MS-65 will surface. When these are obtainable they exhibit very sharp hair detail. Through a very reliable source, a half roll was discovered in Hawaii in 1970. All pieces were original pieces with dark toning and graded from MS-60 to MS-63 at best.

The quarter is fairly easily obtainable in all grades Very Good through MS-60. Examples in MS-63 and MS-65 do exist—but are readily sold and are usually held for long periods of time. This is due to their being the least expensive mint state coin of the series. Since they are affordable, many collectors tend to hold on to more than one coin. Back in the 1920's, Bishop Bank discovered in their vaults approximately a full original bag (40,000 pieces). Slowly, through the 1920's and 1930's, these were distributed to the public via sales (for profit, of course). Occasionally a roll, wrapped by the bank in the 1920's (and not before), will surface; however, I truly believe that these "original" rolls have now been virtually all disbursed. Recently, dealer Les Fox discovered a roll—but up to that time it had been about ten years since the last one had surfaced (from an old time Hawaiian resident family). In the late 1970's, I looked over a "BU roll" at one of the Long Beach conventions. It was not original. The majority of the coins had been dipped and at least ten pieces had numerous hairlines.

The half dollars are easily obtainable from Very Good through Very Fine condition—but in Extra Fine a sharp, full strike becomes a problem. About Uncirculated pieces—they are available but again, strike must be considered. I have seen fewer true EF's than AU's! Several years ago I was very fortunate to purchase a small group of a dozen true AU pieces; these sold immediately. Halves are also available from MS-60 through MS-63. Two original rolls are known to have surfaced—with most of the coins being MS-63 or below in quality. True Gem MS-65 halves are actually much tougher to find than true Gem MS-65 dollars! Crown collectors tended to put away dollars almost immediately upon the coin's release. The halves did not enjoy that kind of attention. Most mint state halves seen today will exhibit very tiny, but annoying, contact marks on the obverse fields. True MS-65 and MS-65+ examples will not have these "squiggles"—as I call them.

Very Good dollars are tough to find with clean defect-free surfaces due to their physical size—along with melt loss. If you were a collector 80 or 90 years ago, and wanted to tie up the then extravagant sum of one dollar for a single coin—and you had the choice between a VG or an EF, which would you choose? Lack of

demand due to cost (don't forget, your dollar would be worth just bullion after demonitization) sent the lesser grades to the melting pot. Fine grades are easily obtainable—and the easiest is the Very Fine. Extra Fines are very tough. AUs are about of the same scarcity. Specimens in MS-60 exist in reasonable number, but they are not easy to locate because of "crown collector" pressure. For those that must have a mint state dollar, the MS-60, of course, is the lowest priced. But, of the mint state dollars, the MS-63 is the easiest to find. The true MS-65 is obtainable with patience. This is a popular coin that is usually put away by "strong" financial hands and wealthy crown collectors. Examples of this grade are expensive—and by no means common!

A final word on all business strikes in all grades: watch out for any rim drilling and/or mounting indications. After demonitization—and especially during the 1920's—many Hawaiian silver coins were made into jewelry since they were worth just bullion, and yet had eye appeal.

Proofs, as the mintages indicate, are very rare. It is estimated that only two or three pieces exist without hairlines of each denomination. Deceptive prooflikes are known to have been offered as proofs.

Hawaiian coins have a three tier demand. They are held by U.S. collectors (not only is Hawaii part of the U.S. now, but original mintage facts are distinctly tied to the U.S. in every way), collectors of Hawaiiana material, and foreign collectors. It is estimated that 90% of the Hawaiian coin market is in the continental U.S., 5% in the state of Hawaii, and 5% abroad (included is a healthy tourist demand).

The Hawaiian coin market price cycle tends to increase strongly for awhile, and then to level off. This takes anywhere from one to three years to complete—more or less similar to the U.S. Pattern and Territorial gold cycles. Therefore, Hawaiian coins are less "liquid" than comparably priced U.S. coins. Patience along with correct avenues of reselling are necessary to realizing the best prices.

Among the cents, the Large Bust, Crosslet 4 varieties (the 15 berry is easier to find than the 18 berry) are the most popular among collectors because of their eye appeal. Any Hawaiian cents are recommended in EF or better—of course, in defect-free condition. Among the higher grade (AU and mint state) examples, light carbon flecks are to be expected. Souvenir replicas state on the reverse that they are, indeed, replicas. The best track records in Hawaiian coins are found among the mint state examples. Not as impressive—but still good—are the cents and the circulated silvers. In choosing a strategy for yourself, never overlook the facts of past performance. Hawaiian coinage has always done well and there is a true collector based market!

The following are current BID RANGES for each denomination in each grade. Exactly where a particular coin falls within these ranges are based on the "eye appeal" of the specific example.

	VG	FINE	VF	EF	AU	MS-60	MS-63	MS-65
CENT	\$140 - \$150	\$150 - \$165	\$200 - \$220	\$275 - \$300	\$ 325 - \$365	\$ 500 - \$600	\$ 700 - \$800	\$1800 - \$2000
DIME	12 - 15	22 - 25	45 - 55	250 - 285	385 - 450	1000 - 1150	1250 - 1350	1700 - 2000
QUARTER	25 - 28	26 - 30	40 - 45	55 - 65	75 - 90	200 - 225	250 - 285	375 - 450
HALF	38 - 43	50 - 60	75 - 90	180 - 215	280 - 335	775 - 900	1400 - 1550	2750 - 3150
DOLLAR	135 - 150	145 - 160	160 - 180	450 - 525	1400 - 1600	4000 - 4500	5500 - 6250	8500 - 9500

Epilogue: As this composition draws to a close, I now emit a lengthy, mellow sigh. Still on the porch of this nostalgic Inn, leaning back on my straw woven chair and unwinding the cap to the bottle that has been waiting patiently on the table by my side, I close my eyes and deeply feel the presence of my two "drinking companions". Robert Louis Stevenson and I are here for both business and pleasure; King David Kalakaua is our generous host. Robert is about to recite several Garden Verses in "honour" of my precious little daughter. The King

stoutly, disrupts the commencement, "Let me, my dear gentlemen friends, tell you a long, but interesting story about the monies in your pockets." As a relaxed and stretched out guest with nothing but time on my hands, I reply, "Please, on with your story, dear King!" Already enraptured by their mere presence!, I take the first delight from the full bottle, now on my lap. The afternoon sun is comfortably setting. There is a long evening of "talking story" ahead . . . .

## BUST HALF DOLLARS

(Continued From Page One)

	FINE	VF	XF	AU		FINE	VF	XF	AU
1807 sm. stars	\$ 130	\$ 230	\$ 400	\$ 850	1818/7	30	42	90	170
1807 lg. stars	80	150	280	550	1819/8	32	46	100	190
1807 50/20	55	105	230	460	1920/19 Crl. 2	55	95	150	260
1808/7	45	80	145	375	1820/19 Sq. 2	75	125	210	350
1808 & 1809	—	—	120	250	1820 Crl. 2	65	115	190	330
1810	—	—	80	170	1820 Sq. 2	45	80	135	235
1811/10	45	80	140	350	1822/1	75	135	220	390
1811	—	—	80	170	1823 Brkn. 3	45	85	165	280
1811 lg. 8	34	55	125	210	1823 Patch 3	42	70	140	250
1812/1 sm. 8	55	90	160	375	1823 Ugly 3	42	70	140	250
1812/1 lg. 8	325	500	1100	—	1824/1	36	60	120	220
1812 & 1813	—	—	80	170	1824/2/0	40	70	120	225
1813 50C/UNI	52	90	160	360	1824/4	30	42	85	160
1814/3	52	85	160	350	1827/6	35	60	120	220
1814	—	—	80	170	1827 Crl. 2	45	65	125	225
1814 E/A	52	90	150	320	1828 sm. ltrs.	90	160	250	400
1815	800	1050	1400	1850	1829/7	33	50	110	210
1817	52	85	145	340	1832 lg. ltrs.	40	70	125	260
1817/3	135	265	410	850	1836 50/00	60	135	215	360
1817/4	2000	3000	4000	—	1836 R.F.	450	800	1200	1700
1817	30	44	95	180	1839-0	140	235	400	600



## the COIN DEALER newsletter

## MONTHLY SUMMARY and COMPLETE SERIES PRICING GUIDE

P.O. BOX 2308 • HOLLYWOOD, CALIFORNIA 90028

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## EARLY GOLD TYPE COINS

	FINE		VF		XF		AU		MS-60		MS-63		MS-65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
\$2½ 1796 No Stars	7000.00	7600.00	11,000.00	12,000.00	16,500.00	18,000.00	20,000.00	21,750.00	40,000.00	—	55,000.00	—	QUOTE	—
\$2½ 1796-1807	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	6000.00	6500.00	15,000.00	16,750.00	21,000.00	—	30,000.00	—
\$2½ 1808	6500.00	7100.00	10,000.00	10,850.00	15,000.00	16,250.00	18,250.00	20,000.00	40,000.00	—	55,000.00	—	QUOTE	—
\$2½ 1821-1827	2500.00	2725.00	3500.00	3800.00	5000.00	5450.00	6500.00	7100.00	15,000.00	16,750.00	21,000.00	—	27,500.00	—
\$2½ 1829-1834	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	5500.00	6000.00	12,500.00	14,000.00	16,000.00	17,750.00	22,500.00	—
\$2½ 1834-1839	175.00	190.00	225.00	245.00	350.00	380.00	625.00	685.00	1800.00	1975.00	3500.00	3825.00	8500.00	—
\$5 1795-1798	3500.00	3800.00	5000.00	5450.00	6500.00	7100.00	8000.00	8700.00	20,000.00	22,000.00	26,000.00	—	40,000.00	—
\$5 1797-1807	800.00	870.00	1000.00	1085.00	1500.00	1635.00	2500.00	2725.00	10,000.00	11,000.00	13,500.00	15,000.00	20,000.00	—
\$5 1807-1812	800.00	870.00	1000.00	1085.00	1300.00	1425.00	2000.00	2175.00	8000.00	8800.00	11,500.00	12,750.00	20,000.00	—
\$5 1813-1829	1000.00	1085.00	1150.00	1250.00	1650.00	1800.00	2750.00	3000.00	12,000.00	13,500.00	16,000.00	17,750.00	22,500.00	—
\$5 1829-1834	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	6000.00	6500.00	14,000.00	15,500.00	18,000.00	20,000.00	25,000.00	—
\$5 1834-1839	175.00	190.00	235.00	255.00	375.00	410.00	675.00	735.00	1950.00	2125.00	4200.00	4600.00	9500.00	—
\$10 1795-1797	4000.00	4350.00	5500.00	6000.00	7000.00	7600.00	9000.00	9800.00	25,000.00	27,500.00	32,000.00	—	50,000.00	—
\$10 1797-1804	1500.00	1635.00	2000.00	2175.00	3000.00	3250.00	5500.00	6000.00	15,000.00	16,500.00	19,000.00	21,000.00	25,000.00	—
\$10 1838-1839	300.00	325.00	460.00	500.00	850.00	925.00	1450.00	1575.00	4600.00	5000.00	11,000.00	12,250.00	QUOTE	—

## PROOF GOLD TYPE COINS

	MS-60		MS-63		MS-65		MS-60		MS-63		MS-65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
\$1 (Type III)	1500.00	1625.00	3500.00	3800.00	6000.00	6650.00	\$5 Indian	3250.00	3550.00	5750.00	+	6250.00
\$2½ Liberty	1500.00	1625.00	3500.00	3800.00	6500.00	7200.00	\$10 Liberty	2500.00	2725.00	5750.00	+	6250.00
\$2½ Indian	2000.00	2175.00	4000.00	4350.00	7500.00	8300.00	\$10 Indian	3750.00	4100.00	7250.00	+	7950.00
\$3 Indian	3000.00	3250.00	6000.00	6500.00	11,000.00	12,500.00	\$20 Liberty	3500.00	3800.00	8500.00	+	9300.00
\$4 Stella	18,000.00	19,750.00	27,500.00	30,000.00	38,500.00	42,500.00	\$20 St. Gaudens	8500.00	9250.00	15,000.00	+	16,250.00
\$5 Liberty	2000.00	2175.00	4750.00	5200.00	9000.00	10,000.00						

Common date coins in the following listings were computed on a basis of gold at \$442.50 per ounce.

## GOLD SERIES by date

## \$2½ INDIAN HEAD

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1908	130.00	145.00	230.00	250.00	1750.00	~ 1950.00
1909	130.00	145.00	240.00	262.50	2000.00	~ 2225.00
1910	130.00	145.00	240.00	262.50	2100.00	~ 2325.00
1911	130.00	145.00	230.00	250.00	1900.00	~ 2000.00
1911-D	1300.00	1450.00	3000.00	3250.00	9000.00	10,000.00
1912	130.00	145.00	230.00	250.00	1850.00	~ 2050.00
1913	130.00	145.00	230.00	250.00	1650.00	~ 1825.00
1914	145.00	157.50	460.00	500.00	3000.00	3350.00
1914-D	130.00	145.00	215.00	235.00	1750.00	~ 1950.00
1915	130.00	145.00	215.00	235.00	1750.00	~ 1950.00
1925-D	130.00	145.00	205.00	225.00	1650.00	~ 1825.00
1926	130.00	145.00	205.00	225.00	1650.00	~ 1825.00
1927	130.00	145.00	205.00	225.00	1650.00	~ 1825.00
1928	130.00	145.00	205.00	225.00	1650.00	~ 1825.00
1929	130.00	145.00	205.00	225.00	1650.00	~ 1825.00

## \$10 INDIAN HEAD (CONTINUED)

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1914	375.00	420.00	500.00	545.00	3250.00	3600.00
1914-D	375.00	420.00	600.00	650.00	4000.00	4500.00
1914-S	400.00	450.00	1800.00	1950.00	8500.00	9500.00
1915	375.00	420.00	500.00	545.00	3150.00	3500.00
1915-S	500.00	565.00	2500.00	2725.00	17,500.00	—
1916-S	400.00	450.00	1300.00	1400.00	8000.00	9000.00
1920-S	8000.00	9000.00	18,500.00	—	40,000.00	—
1926	365.00	400.00	450.00	490.00	3150.00	3500.00
1930-S	—	—	10,500.00	—	16,500.00	—
1932	365.00	400.00	450.00	490.00	3000.00	3350.00
1933	—	—	40,000.00	—	60,000.00	—

## \$20 ST. GAUDENS

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1907 high relief	3500.00	4000.00	6000.00	6500.00	15,000.00	—
1907 NM	450.00	475.00	485.00	525.00	1750.00	1950.00
1908 NM	450.00	475.00	485.00	525.00	1400.00	1550.00
1908-D NM	450.00	475.00	535.00	580.00	1800.00	2000.00
1908 WM	450.00	475.00	750.00	815.00	3250.00	~ 3600.00
1908-DWM	450.00	475.00	650.00	700.00	3000.00	~ 3300.00
1908-S	1000.00	1150.00	3400.00	3700.00	15,000.00	—
1909/B	500.00	565.00	975.00	1050.00	3750.00	~ 4150.00
1909	500.00	565.00	925.00	1000.00	4500.00	~ 5000.00
1909-D	725.00	800.00	2400.00	2625.00	10,000.00	—
1909-S	450.00	475.00	485.00	525.00	2200.00	2450.00
1910	450.00	475.00	485.00	525.00	1900.00	2100.00
1910-D	450.00	475.00	485.00	525.00	2000.00	2250.00
1910-S	450.00	475.00	485.00	525.00	2100.00	2350.00
1911	460.00	500.00	525.00	570.00	2650.00	2950.00
1911-D	450.00	475.00	485.00	525.00	1600.00	~ 1750.00
1911-S	450.00	475.00	485.00	525.00	1900.00	~ 2100.00
1912	475.00	525.00	625.00	680.00	3000.00	3350.00
1913	460.00	500.00	525.00	570.00	2650.00	2950.00
1913-D	450.00	475.00	485.00	525.00	1900.00	~ 2100.00
1913-S	450.00	475.00	485.00	525.00	3250.00	3600.00
1914	460.00	500.00	625.00	680.00	3000.00	3350.00
1914-D	450.00	475.00	485.00	525.00	2000.00	~ 2200.00
1914-S	450.00	475.00	485.00	525.00	1700.00	~ 1875.00
1915	460.00	500.00	550.00	600.00	2400.00	2650.00
1915-S	450.00	480.00	485.00	525.00	1900.00	2100.00
1916-S	450.00	480.00	510.00	555.00	2200.00	2450.00
1920	450.00	480.00	500.00	545.00	1750.00	~ 1925.00
1920-S	9000.00	—	16,500.00	—	32,500.00	—
1921	13,500.00	—	25,000.00	—	52,500.00	—
1922	445.00	470.00	469.00	494.00	1500.00	1675.00
1922-S	490.00	540.00	825.00	900.00	3400.00	3750.00
1923	445.00	470.00	469.00	494.00	1400.00	1550.00
1923-D	460.00	500.00	550.00	600.00	1600.00	1800.00
1924	445.00	470.00	469.00	494.00	1250.00	~ 1400.00
1924-D	875.00	975.00	1750.00	1900.00	5000.00	5600.00
1924-S	825.00	925.00	1600.00	1750.00	5800.00	6400.00
1925	445.00	470.00	469.00	494.00	1300.00	1450.00
1925-S	925.00	1025.00	2000.00	2175.00	6250.00	6900.00
1926	850.00	950.00	2100.00	2300.00	7000.00	7800.00
1926-D	445.00	470.00	469.00	494.00	1250.00	1400.00
1926-S	1150.00	1250.00	2500.00	2725.00	7000.00	7800.00
1927	750.00	815.00	1350.00	1475.00	4250.00	4700.00
1927-D	445.00	470.00	469.00	494.00	1250.00	1400.00
1927-S	3600.00	3925.00	8500.00	—	18,500.00	—
1928	445.00	470.00	469.00	494.00	1250.00	1400.00
1929	4750.00	5200.00	7500.00	—	15,000.00	—
1930-S	8000.00	8750.00	16,500.00	—	27,500.00	—
1931	7250.00	7950.00	13,500.00	—	28,000.00	—
1931-D	7750.00	8450.00	16,000.00	—	27,500.00	—
1932	9000.00	9800.00	18,500.00	—	32,500.00	—

## \$10 INDI



	BID	ASK
Complete set (no 69/68), G-VG	\$1375	\$1500

(these are BID RANGES into which prices fall based upon the quality of the specific coin.

(these are BID RANGES into which prices fall based upon the quality of the specific coin.



Page 5



[illegible]

30.00	34.30	46.00	-
15.00	-	14.25	19.00
<b>BARBER DINES</b>			

[illegible]

3	1.20	1.30	2.20	-
0	1.10	1.20	2.00	-

**MERCURY DIMES**

[illegible]

MS-63	MS-65
215.00	240.00
215.00	

1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158	2159	2160	2161	2162	2163	2164	2165	2166	2167	2168	2169	2170	2171	2172	2173	2174	2175	2176	2177	2178	2179	2180	2181	2182	2183	2184	2185	2186	2187	2188	2189	2190	2191	2192	2193	2194	2195	2196	2197	2198	2199	2200	2201	2202	2203	2204	2205	2206	2207	2208	2209	2210	2211	2212	2213	2214	2215	2216	2217	2218	2219	2220	2221	2222	2223	2224	2225	2226	2227	2228	2229	2230	2231	2232	2233	2234	2235	2236	2237	2238	2239	2240	2241	2242	2243	2244	2245	2246	2247	2248	2249	2250	2251	2252	2253	2254	2255	2256	2257	2258	2259	2260	2261	2262	2263	2264	2265	2266	2267	2268	2269	2270	2271	2272	2273	2274	2275	2276	2277	2278	2279	2280	2281	2282	2283	2284	2285	2286	2287	2288	2289	2290	2291	2292	2293	2294	2295	2296	2297	2298	2299	2300	2301	2302	2303	2304	2305	2306	2307	2308	2309	2310	2311	2312	2313	2314	2315	2316	2317	2318	2319	2320	2321	2322	2323	2324	2325	2326	2327	2328	2329	2330	2331	2332	2333	2334	2335	2336	2337	2338	2339	2340	2341	2342	2343	2344	2345	2346	2347	2348	2349	2350	2351	2352	2353	2354	2355	2356	2357	2358	2359	2360	2361	2362	2363	2364	2365	2366	2367	2368	2369	2370	2371	2372	2373	2374	2375	2376	2377	2378	2379	2380	2381	2382	2383	2384	2385	2386	2387	2388	2389	2390	2391	2392	2393	2394	2395	2396	2397	2398	2399	2400	2401	2402	2403	2404	2405	2406	2407	2408	2409	2410	2411	2412	2413	2414	2415	2416	2417	2418	2419	2420	2421	2422	2423	2424	2425	2426	2427	2428	2429	2430	2431	2432	2433	2434	2435	2436	2437	2438	2439	2440	2441	2442	2443	2444	2445	2446	2447	2448	2449	2450	2451	2452	2453	2454	2455	2456	2457	2458	2459	2460	2461	2462	2463	2464	2465	2466	2467	2468	2469	2470	2471	2472	2473	2474	2475	2476	2477	2478	2479	2480	2481	2482	2483	2484	2485	2486	2487	2488	2489	2490	2491	2492	2493	2494	2495	2496	2497	2498	2499	2500
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[illegible][illegible]

BARBER QUARTERS



NUMBER	GOOD				VG				FINE				VF				XF				AU				MS-60				MS-63				MS-65			
(Continued)	B/O	ASK	B/O	ASK	B/O	ASK	B/O	ASK	B/O	ASK	B/O	ASK	B/O	ASK	B/O	ASK	B/O	ASK	B/O	ASK	B/O	ASK	B/O	ASK	B/O	ASK	B/O	ASK	B/O	ASK						
191-P	2.00	2.15	2.75	3.00	8.50	9.25	13.00	14.75	38.50	47.00	61.50	75.50	82.50	100.00	107.50	120.00	130.00	142.50	150.00	167.50	175.00	200.00	212.50	225.00	237.50	250.00	262.50	275.00	287.50	300.00						
192-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
193-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
194-P	2.00	2.15	2.75	3.00	8.50	9.25	13.00	14.75	38.50	47.00	61.50	75.50	82.50	100.00	107.50	120.00	130.00	142.50	150.00	167.50	175.00	200.00	212.50	225.00	237.50	250.00	262.50	275.00	287.50	300.00						
195-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
196-P	2.75	3.00	3.50	4.00	9.50	10.25	13.00	14.75	38.50	47.00	61.50	75.50	82.50	100.00	107.50	120.00	130.00	142.50	150.00	167.50	175.00	200.00	212.50	225.00	237.50	250.00	262.50	275.00	287.50	300.00						
197-P	2.00	2.15	2.75	3.00	8.50	9.25	13.00	14.75	38.50	47.00	61.50	75.50	82.50	100.00	107.50	120.00	130.00	142.50	150.00	167.50	175.00	200.00	212.50	225.00	237.50	250.00	262.50	275.00	287.50	300.00						
198-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
199-P	2.00	2.15	2.75	3.00	8.50	9.25	13.00	14.75	38.50	47.00	61.50	75.50	82.50	100.00	107.50	120.00	130.00	142.50	150.00	167.50	175.00	200.00	212.50	225.00	237.50	250.00	262.50	275.00	287.50	300.00						
200-P	2.00	2.15	2.75	3.00	8.50	9.25	13.00	14.75	38.50	47.00	61.50	75.50	82.50	100.00	107.50	120.00	130.00	142.50	150.00	167.50	175.00	200.00	212.50	225.00	237.50	250.00	262.50	275.00	287.50	300.00						
201-P	2.00	2.15	2.75	3.00	8.50	9.25	13.00	14.75	38.50	47.00	61.50	75.50	82.50	100.00	107.50	120.00	130.00	142.50	150.00	167.50	175.00	200.00	212.50	225.00	237.50	250.00	262.50	275.00	287.50	300.00						
202-P	2.00	2.15	2.75	3.00	8.50	9.25	13.00	14.75	38.50	47.00	61.50	75.50	82.50	100.00	107.50	120.00	130.00	142.50	150.00	167.50	175.00	200.00	212.50	225.00	237.50	250.00	262.50	275.00	287.50	300.00						
203-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
204-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
205-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
206-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
207-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
208-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
209-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
210-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
211-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
212-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
213-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
214-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
215-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
216-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
217-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
218-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
219-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
220-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
221-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
222-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
223-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
224-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
225-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
226-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
227-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00						
228-P	1.50	1.80	2.00	2.25	7.00	7.50	10.00	11.00	28.00	30.00	35.00	40.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	110.00	120.00	130.00	140.00	150.00	160.00	17									

## STANDING LIBERTY QUARTERS

[illegible]

	6.40	7.00	11.30	12.30	22.30	24.30	
<b>BARBER HALF DOLLARS</b>							Complete

	DOOD				VG				FINE				VF				XF				AU				M5-60				M5-63				M5-65			
	B/D	ASK	B/D	ASK	B/D	ASK	B/D	ASK	B/D	ASK	B/D	ASK	B/D	ASK	B/D	ASK	B/D	ASK	B/D	ASK	B/D	ASK	B/D	ASK	B/D	ASK	B/D	ASK	B/D	ASK						
1492-P	10.00	11.00	13.00	14.25	21.00	23.00	35.00	38.00	140.00	152.50	230.00	250.00	675.00	735.00	1150.00	1250.00	2850.00	3100.00	1150.00	1250.00	2850.00	3100.00	1150.00	1250.00	2850.00	3100.00	1150.00	1250.00	2850.00	3100.00						
1493-P	95.00	97.50	100.00	102.50	110.00	112.50	115.00	117.50	120.00	122.50	125.00	127.50	130.00	132.50	135.00	137.50	140.00	142.50	145.00	147.50	150.00	152.50	155.00	157.50	160.00	162.50	165.00	167.50	170.00	172.50	175.00					
1494-P	92.50	95.00	97.50	100.00	102.50	105.00	107.50	110.00	112.50	115.00	117.50	120.00	122.50	125.00	127.50	130.00	132.50	135.00	137.50	140.00	142.50	145.00	147.50	150.00	152.50	155.00	157.50	160.00	162.50	165.00	167.50	170.00				
1495-P	7.15	8.00	10.00	10.85	21.00	23.00	25.00	26.00	140.00	152.50	230.00	250.00	675.00	735.00	1150.00	1250.00	2850.00	3100.00	1150.00	1250.00	2850.00	3100.00	1150.00	1250.00	2850.00	3100.00	1150.00	1250.00	2850.00	3100.00	1150.00	1250.00	2850.00	3100.00		
1496-P	13.15	14.00	16.00	17.50	21.00	23.00	25.00	26.00	140.00	152.50	230.00	250.00	675.00	735.00	1150.00	1250.00	2850.00	3100.00	1150.00	1250.00	2850.00	3100.00	1150.00	1250.00	2850.00	3100.00	1150.00	1250.00	2850.00	3100.00	1150.00	1250.00	2850.00	3100.00		
1497-P	42.15	45.00	50.00	52.00	72.00	78.00	85.00	90.00	275.00	300.00	425.00	465.00	1050.00	1150.00	1800.00	2000.00	4750.00	5150.00	1800.00	2000.00	4750.00	5150.00	1800.00	2000.00	4750.00	5150.00	1800.00	2000.00	4750.00	5150.00	1800.00	2000.00	4750.00	5150.00		
1498-P	1.00	1.20	1.40	1.60	2.15	2.45	2.80	3.15	45.00	50.00	75.00	85.00	225.00	250.00	400.00	450.00	750.00	850.00	400.00	450.00	750.00	850.00	400.00	450.00	750.00	850.00	400.00	450.00	750.00	850.00	400.00	450.00	750.00	850.00		
1499-P	1.00	1.20	1.40	1.60	2.15	2.45	2.80	3.15	45.00	50.00	75.00	85.00	225.00	250.00	400.00	450.00	750.00	850.00	400.00	450.00	750.00	850.00	400.00	450.00	750.00	850.00	400.00	450.00	750.00	850.00	400.00	450.00	750.00	850.00		
1500-P	1.00	1.20	1.40	1.60	2.15	2.45	2.80	3.15	45.00	50.00	75.00	85.00	225.00	250.00	400.00	450.00	750.00	850.00	400.00	450.00	750.00	850.00	400.00	450.00	750.00	850.00	400.00	450.00	750.00	850.00	400.00	450.00	750.00	850.00		



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# FRANKLIN HALF DOLLARS

FULL BELL LINES

	MS-63		MS-65		MS-65		MS-63		MS-65		MS-65		
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	
1949-P	15.00	16.25	30.00	33.50	42.00	47.00	1954-S	9.50	10.25	34.00	37.50	140.00	155.00
1949-D	11.50	12.50	22.00	24.50	42.00	47.00	1955-P	9.25	10.00	15.00	16.75	32.00	36.00
1949-P	64.00	70.00	115.00	127.50	185.00	205.00	1956-P	8.25	9.00	14.00	15.50	32.00	36.00
1949-D	57.50	62.50	105.00	117.50	185.00	205.00	1957-P	9.00	9.75	11.00	12.50	30.00	34.00
1949-S	170.00	185.00	295.00	325.00	510.00	575.00	1957-D	6.00	6.50	11.00	12.50	28.00	31.00
1950-P	35.00	38.00	46.00	50.00	100.00	112.50	1958-P	6.00	6.50	11.00	12.50	28.00	31.00
1950-D	24.00	26.00	32.00	35.00	65.00	72.00	1958-D	6.00	6.50	11.00	12.50	28.00	31.00
1951-P	14.00	15.50	25.00	27.75	42.00	47.00	1959-P	6.00	6.50	11.00	12.50	28.00	31.00
1951-D	55.00	60.00	95.00	105.00	175.00	195.00	1959-D	8.00	8.70	11.00	12.50	28.00	31.00
1951-S	25.00	28.50	34.00	60.00	260.00	290.00	1960-P	6.00	6.50	11.00	12.50	28.00	31.00
1952-P	13.00	14.25	24.00	26.50	42.00	47.00	1960-D	6.00	6.50	11.00	12.50	28.00	31.00
1952-D	11.50	12.50	22.00	24.50	46.00	51.00	1961-P	5.75	6.25	11.00	12.50	28.00	31.00
1952-S	36.50	40.00	68.00	75.00	130.00	290.00	1961-D	5.00	6.50	11.00	12.50	28.00	31.00
1953-P	26.00	28.50	42.00	47.00	80.00	90.00	1962-P	5.00	5.45	11.00	12.50	28.00	31.00
1953-D	17.00	19.50	38.00	52.00	52.00	58.00	1962-D	4.75	5.20	11.00	12.50	28.00	31.00
1953-S	8.75	9.50	17.00	42.00	305.00	305.00	1963-P	4.75	5.20	11.00	12.50	28.00	31.00
1954-P	6.25	6.75	13.00	14.50	28.00	31.00	1963-D	4.75	5.20	11.00	12.50	28.00	31.00
1954-D	6.40	7.00	13.00	14.50	40.00	45.00							

## MS-65 PROOF SINGLES

	CENTS		NICKELS		DIMES		QUARTERS		HALVES	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1936	225.00	250.00	1550.00	1725.00	540.00	600.00	650.00	725.00	1400.00	1550.00
1937	70.00	78.50	1300.00	1450.00	350.00	390.00	120.00	135.00	800.00	900.00
1938	50.00	56.00	54.00	60.00	315.00	350.00	170.00	190.00	675.00	750.00
1939	45.00	50.00	65.00	72.50	285.00	315.00	85.00	95.00	600.00	675.00
1940	35.00	39.00	50.00	56.50	250.00	277.50	70.00	78.50	535.00	595.00
1941	32.00	34.00	45.00	48.00	210.00	235.00	60.00	67.50	475.00	525.00
1942	47.50	52.50	250.00	277.50	45.00	50.00	90.00	100.00	245.00	270.00
1942 (12)	29.00	32.00	35.00	39.00	29.00	32.00	50.00	56.50	155.00	172.50
1950	16.00	17.75	22.50	25.00	17.00	19.00	32.00	36.00	87.50	97.50
1951	16.00	17.75	22.50	25.00	12.00	13.50	15.00	16.75	56.50	63.00
1952	7.50	8.35	9.00	10.00	7.00	7.85	12.00	13.50	37.50	41.50
1953	7.50	8.35	9.00	10.00	6.00	6.75	10.00	11.25	33.00	37.00
1954	5.40	6.00	6.00	6.75	2.25	2.50	5.00	5.60	15.00	16.50
1955	1.80	2.00	2.50	2.80	1.90	2.10	3.60	4.00	11.00	12.25
1956	1.30	1.45	2.10	2.35	2.25	2.50	4.50	5.00	13.00	14.50
1957	1.50	1.70	2.10	2.35	2.25	2.50	4.50	5.00	13.00	14.50
1958	1.80	1.95	1.25	1.40	1.70	1.85	3.10	3.45	11.75	13.00
1959	.85	.95	1.00	1.15	1.25	1.40	2.70	3.00	9.50	10.50
1960	15.00	17.00	7.5	.85	1.50	1.20	2.35	2.60	7.75	8.60
1960 (tm)	.75	.85	.75	.85	1.00	1.15	2.25	2.50	7.75	8.60
1961	.75	.85	.75	.85	1.00	1.15	2.25	2.50	7.75	8.60
1962	.75	.85	.75	.85	1.00	1.15	2.25	2.50	7.75	8.60
1963	.75	.85	.75	.85	1.00	1.15	2.25	2.50	7.75	8.60
1964					1.00	1.15	2.25	2.50	7.75	8.60

The more common date silver coins were computed on a basis of silver bullion at \$7.12 per ounce.

## CENTS

	BID	ASK
1909-VDB	100.00	108.50
1909-P	19.00	20.75
1909-S	2100.00	2300.00
1910-P	6.00	6.50
1910-S	300.00	325.00
1911-P	6.50	7.10
1911-D	160.00	173.50
1911-S	475.00	515.00
1912-P	13.50	14.50
1912-D	165.00	180.00
1912-S	425.00	462.50
1913-P	11.00	12.00
1913-D	82.50	90.00
1913-S	290.00	315.00
1914-P	12.50	13.50
1914-D	380.00	415.00
1914-S	36.50	40.00
1915-P	26.00	28.50
1915-D	320.00	350.00
1915-S	3.20	3.50
1916-20-P	8.50	9.25
1916-D	33.00	36.00
1916-S	7.50	8.15
1917-D	11.00	12.00
1917-S	7.00	7.60
1918-D	8.50	9.25
1918-S	5.75	6.25
1919-D	5.75	6.25
1919-S	3.20	3.50
1920-D	5.50	6.00
1920-S	6.25	6.85
1921-P	4.75	5.15
1921-D	27.00	29.50
1921-S	182.50	200.00
1922-D	2.85	3.10
1923-P	65.00	71.00
1923-D	475.00	515.00
1923-S	25.00	27.25
1924-S	6.75	7.35
1925-S	4.00	4.35
1926-D	5.75	6.25
1926-S	120.00	130.00
1927-D	4.50	4.90
1927-S	19.50	21.25
1928-D	3.85	4.15

## CIRCULATED ROLLS

Earlier rolls average good; later rolls usually include higher grades.

		ASK		BID		ASK		BID		ASK		BID		ASK		
1928-S	8.75	9.50		1937-D	9.50	10.25	1925-D	137.50	1937-S	150.00	1937-S	150.00	1937-S	163.50		
1929-D	3.85	4.15	-	1937-S	11.00	12.00	1925-S	60.00	1938-S	77.50	1938-S	77.50	1938-S	84.00		
1929-S	3.20	3.50	-	1938-D(B)	11.50	12.50	1926-P	37.50	1939-D	65.00	1939-D	65.00	1939-D	70.00		
1930-D	3.65	4.00		1938-D(J)	30.00	32.50	1926-D	55.00	1939-S	80.00	1939-S	80.00	1939-S	87.00		
1930-S	15.00	6.50	+	1938-S	60.00	65.00	1926-S	300.00	1940-D	77.50	1940-D	77.50	1940-D	84.00		
1931-P	16.00	16.25	-	1939-D	127.50	137.50	1927-P	37.50	1940-S	65.00	1940-S	65.00	1940-S	70.00		
1931-D	87.50	95.00		1939-S	11.00	12.00	1927-D	82.50	1946-S	65.00	1946-S	65.00	1946-S	70.00		
1931-S	162.00	167.00		1942-D	3.60	4.00	1927-S	50.00	1947-S	65.00	1947-S	65.00	1947-S	70.00		
1932-P	25.00	26.00		1942-P(II)	16.00	17.50	1928-P	37.50	1951-S	65.00	1951-S	65.00	1951-S	70.00		
1932-D	25.00	27.25	+	1943-S	19.00	20.50	1928-D	100.00	1955-D	95.00	1955-D	95.00	1955-D	103.50		
1933-P	27.00	29.50		1943-P	14.50	15.50	1928-S	45.00	1958-P	63.00	1958-P	63.00	1958-P	68.00		
1933-D	65.00	71.00		1943-D	21.00	23.00	1929-P	37.50	HALVES							
1934-P	2.60	2.85	+	1944-S	14.50	15.50	1929-P	90.00							1923-S	82.00
1934-D	5.00	5.45		1944-P	14.50	15.50	1929-S	42.50							1927-S	77.00
1935-D	3.00	3.25		1944-D	16.00	17.25	1930-P	125.00							1928-S	80.00
1935-S	4.10	4.50		1945-P	19.00	20.50	1930-S	46.50							1929-D	87.00
1936-D	2.95	3.20		1945-S	14.50	15.50	1931-P	136.50							1929-S	73.00
1936-S	4.00	4.35		1945-D	14.50	17.25	1931-D	300.00							1933-S	70.00
1937-D	2.65	2.90	+	1945-S	16.00	17.25	1931-S	125.00							1934-D	70.00
1937-S	2.75	3.00		1949-S	14.50	15.50	1931-S	136.50							1935-D	76.00
1938-D	7.00	7.00		1949-S	4.00	4.30	1934-D	46.00							1935-S	74.00
1938-S	6.50	7.00		1950-P	5.00	5.45	1935-D	40.00	1936-D	68.00						
1939-D	7.50	8.15	+	1950-D	250.00	272.50	1935-S	34.00	1936-S	68.00						
1939-S	14.50	15.75		1951-S	5.00	5.45	1936-D	36.50	1937-S	74.00						
1939-S	2.75	3.00		1955-P	5.25	5.70	1936-S	34.00	1938-D	74.00						
1940-D	2.25	2.45	DIMES										1936-D	68.00		
1940-S	2.25	2.45											1937-S	37.00	1936-S	68.00
1941-D	2.10	2.30											1937-D	34.00	1937-S	74.00
1941-S	2.25	2.45											1938-D	42.00	1938-S	81.50
1942-S	2.50	2.70											1938-S	75.00	1939-S	81.50
1943-P	2.50	2.70											1939-D	33.00	1939-S	81.50
1943-D	2.50	2.70											1939-S	33.00	1939-S	81.50
1943-S	7.00	7.60											1940-D	35.00	1940-S	81.50
1943-S	7.00	7.60											1940-S	35.00	1940-S	81.50
1949-S	2.40	2.60											1918-P	50.00	1940-S	81.50
1949-P	1.60	1.75	1918-D	50.00	1945-Micro S	37.00	1946-D	100.00	1948-P	85.00						
1955-S	11.00	12.00	1918-S	50.00	54.50	1949-S	42.00	1948-D	75.00							
			1918-S	42.50	46.50	1949-P	40.00	1948-D	81.50							
			1919-P	87.50	95.00	1955-P	32.00	1949-D	68.00							
			1919-D	70.00	76.00	1955-S	35.00	1949-D	74.00							
			1919-S	40.00	43.50	1955-S	35.00	1949-S	100.00							
			1920-P	60.00	65.00	1955-S	35.00	1950-P	68.00							
			1920-S	60.00	65.00	1955-S	35.00	1950-P	108.50							
			1920-S	60.00	65.00	1955-S	35.00	1950-P	108.50							
			1921-S	60.00	65.00	1955-S	35.00	1950-P	108.50							
			1922-S	60.00	65.00	1955-S	35.00	1950-P	108.50							
			1923-S	60.00	65.00	1955-S	35.00	1950-P	108.50							
			1924-S	60.00	65.00	1955-S	35.00	1950-P	108.50							
			1925-P	60.00	65.00	1955-S	35.00	1950-P	108.50							
			1925-P	60.00	65.00	1955-S	35.00	1950-P	108.50							
			1925-P	60.00	65.00	1955-S	35.00	1950-P	108.50							
			1925-P	60.00	65.00	1955-S	35.00	1950-P	108.50							
			1925-P	60.00	65.00	1955-S	35.00	1950-P	108.50							
			1925-P	60.00	65.00	1955-S	35.00	1950-P	108.50							
			1925-P	60.00	65.00	1955-S	35.00	1950-P	108.50							
			1925-P	60.00	65.00	1955-S	35.00	1950-P	108.50							
			1925-P	60.00	65.00	1955-S	35.00	1950-P	108.50							
			1925-P	60.00	65.00	1955-S	35.00	1950-P	108.50							
			1925-P	60.00	65.00	1955-S	35.00	1950-P	108.50							
			1925-P	60.00	65.00	1955-S	35.00	1950-P	108.50							
			1925-P	60.00	65.00	1955-S	35.00	1950-P	108.50							
			1925-P	60.00	65.00	1955-S	35.00	1950-P	108.50							
			1925-P	60.00	65.00	1955-S	35.00	1950-P	108.50							
			1925-P	60.00	65.00	1955-S	35.00	1950-P	108.50							
			1925-P	60.00	65.00	1955-S	35.00	1950-P	108.50							
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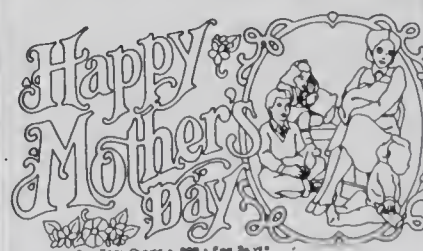
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## MINT STATE 20th CENTURY LIBERTY GOLD COINAGE

A SENSIBLE COLLECTING ALTERNATIVE



PART III: The \$20 Liberties  
by Gordon J. Wrubel

Twenty dollar Libs may be the least understood 20th Century Liberty gold coins. Great quantities were produced (almost 30 million coins) and there are no great rarities. Since the twenties contain nearly an ounce of gold, they have traditionally been dismissed as just "bullion" coins.

Many dates have appeared in hoard (5-500 piece) quantities from Europe in uncirculated condition. So, for several years, the \$20 Libs carried little or no premium for higher conditions. Very few collectors or dealers really studied this series and took note of dates or condition. No one seemed to care.

I feel this series is very desirable and collectible for several reasons:

1. The \$20 is our nation's largest regular issue gold coin\* containing nearly one full ounce (.967) pure gold.

\*The U.S. Assay Office \$50 gold pieces or "slugs" are officially considered "ingots", and the 1915 Panama-Pacific \$50 round and octagonal "slugs" are limited edition commemoratives.

2. Except for a few lower mintage dates, the series is completable in MS-60 to MS-60+ condition at little or no premium over common \$20 gold prices.
3. This series, however, poses a real challenge in choice condition. Of all the 20th Century Liberty gold coins, the twenties are, by far, the most difficult to acquire in top condition. Their size (34mm), weight (33.436gm) and sharply reeded edges made them very prone to abrasion at slightest contact.

Many seasoned professional numismatists report that they have seen less than ten superb gems in the last ten years! Not even in the "heat" of '79-'80 did many gems appear.

4. Should the United States government choose to confiscate gold as it did some 50 years ago, it is unlikely that United States gold coins will be included. Back in the 1930's, most gold coins were held for their bullion value. So most citizens complied with President Roosevelt's confiscation edict and turned their holdings in to the banks. However, an unpublicized provision of the law did exempt any pieces held as "collector" coins. Nowadays U.S. twenties, with their 25%-50% premium over gold content, can't really be considered bullion coins. Although they do fluctuate with the price of gold, the premium is always added. Considering this and the fact that these obsolete legal tender coins are trading at a huge premium over "face" value, and, no more are being minted, the I.R.S. in Revenue Rule 70-143 now considers U.S. \$20 gold pieces "numismatic" items. At any rate, "Big Brother" has more than enough Krugerrands, Maple Leafs, Coronas, Ducats, Pesos, Swiss-Credit bars and other forms of gold bullion to satisfy his confiscation needs should it come to that!
5. With the price of gold now in the low 300's, long term potential of the twenties seems to far outweigh any short or medium term downside risk. Numismatic prices have come down so precipitously

since 1980 that one talented numismatic advisory writer from the West Coast is touting these times as "the buying opportunity of the decade".

The \$20 Liberty gold coin, or "Double Eagle", was designed by James B. Longacre. This prolific mint engraver was also responsible for the beautiful design of the Flying Eagle cent as well as the Indian head cent, two cent piece, three cent pieces (silver and nickel), Shield nickel, one dollar and three dollar gold.

The 20th Century part of this series has 18 date/mint mark combinations from the Philadelphia, San Francisco and Denver mints.

In general \$20 Libs come reasonably well struck and exhibit excellent mint luster. However, some examples of the higher mintage dates like 1904-P, 1906-S, 1907-P, 1907-S show evidence of overused (worn) dies. This is most noticeable in the lack of detail at the top of Miss Liberty's hair and weakness of the beads above "ERT" on her headband (Coronet).

Production of 20th Century \$20 Libs was highly erratic—ranging from a low of 31,254 for the 1902-P to a high of 6,256,797 just two years later from the same mint!

### HOARDS

I would think that a lot of United States gold coins were exported to Europe rather than being turned in to one's local bank in the 1930's. These pieces were added to the huge quantities already exported over the years for various reasons (the most important, perhaps, being the strong belief among Europeans that gold is the only real money).

In the late 60's quantities of this gold began to find its way back to the United States. It has been steadily flowing back ever since.

As we stated at the beginning of this article, some of these shipments contained hoards of certain date 20th Century Libs. Some were mini hoards of 5 to 10 pieces. Others were large hoards of 100 to 500 pieces.

Since most of the 20th Century dates have appeared, it would be easier to list the dates which, to my knowledge, have not appeared in hoard quantities. These are: 1902-P, 1905-P, 1905-S, 1906-P, 1907-S.

The condition of the hoard coins was not usually choice. After all, these pieces were exported and imported as "bullion" coins. So the quality of these date hoards usually ran from a low of AU-50 to a high of MS-63. Except for an occasional 1904-P, better than MS-63 coins rarely appeared.

One of these rare occasions occurred in the Fall of 1974 when I was in charge of the numismatic division of a large Midwestern coin and bullion firm. In a routine "bullion" \$20 Lib shipment, from an East Coast supplier, were nestled eight gem 1907-D's. I quickly rescued them from hands of one of our bullion brokers and sought to place them in numismatic circulation.

I sent the coins to Jim Ruddy of Bowers and Ruddy Galleries in California at a healthy premium because they were so nice. When he got them he had only one complaint: that they looked so good as to be "too good". So I had to assure him of their authenticity!!! Now, whenever I see a gem 1907-D in numismatic circulation, I always wonder whether it is one of the pieces out of my mini hoard of eight years ago.

Branch mint proofs of two dates of 20th Century \$20 Libs are known; 1906-D and 1907-D.

On April 4, 1906, twelve proofs were struck at the new Denver mint. These pieces were presented to mint officials and other dignitaries to celebrate commencement of coinage of this denomination.

1907-D twenties were first coined on September 30, 1907. Only one proof has been reported. This piece appeared in two Kriesberg-Schulman auctions of 1959 and 1960. The piece was purchased in the latter sale by an astute California collector.

### MINT STATE AVAILABILITY

1900-P	MS-60:	Common
(1,874,584)	MS-63:	Common
mintage	MS-65 or better(+):	Somewhat scarce

One might as well face the facts: the only 20th Century \$20 Lib that even comes close to being common in MS-65 or better condition is the 1904-P. Although the 1900-P is not tough, you may have to do some searching before you locate one. It might be noted that the 1900-P \$20 exhibits the same pale yellow gold color as the \$20, \$5 and \$10 pieces.

(Continued On Page Two)



## MINT STATE 20TH CENTURY LIBERTY GOLD COINAGE

(Continued From Page One)

1900-S (2,459,500)	MS-60: MS-63: MS-65(+):	Common Available Rare I know of only two top condition specimens; Elisaberg's MS-65 and a virtually unimprovable blazer in a Texas collection. A collector/dealer now living in Hawaii has been frustrated in his search for a gem for the past <u>several</u> years!
1901-P (111,526)	MS-60: MS-63: MS-65(+):	Available Available Scarce Despite its relatively low mintage a nice one pops up every once in awhile. An MS-65 brought \$1450 in a Superior sale in June, 1979. I have seen dealer to dealer bourse transactions at well over \$2000.
1901-S (1,596,000)	MS-60: MS-63: MS-65(+):	Available Scarce Rare Few gems seen or reported. This date is definitely a sleeper. Perhaps this is due to its association with its <u>very common</u> cousins; the 1901-S \$5 and \$10. The Elisaberg piece has been graded MS-63.
1902-P (31,254)	MS-60: MS-63: MS-65(+):	Very scarce Very scarce Rare This date is well publicized as the lowest mintage 20th Century \$20 Lib. So most mint state specimens that have come on the market have been reported and noted. Only a few gems were among them. A choice piece in the Stack's auction of February, 1980 sold for \$2700.
1902-S (1,753,625)	MS-60: MS-63: MS-65(+):	Common Available Rare Like the 1901-S another true sleeper in top condition. Elisaberg, however, did have an MS-65 of this date.
1903-P (287,428)	MS-60: MS-63: MS-65(+):	Common Available Scarce Several nice ones seen including the Superior Burghoff ("Radar" of TV's <u>MASH</u> series) auction specimen at \$2700 January, 1980.
1903-S (954,000)	MS-60: MS-63: MS-65(+):	Common Available Scarce The best one I've seen was the gem in the Paramount auction in November, 1979 which brought \$3000.
1904-P (6,256,797)	MS-60: MS-63: MS-65(+):	Common Common Relatively common Though the highest mintage date in the entire \$20 Lib series and the commonest in mint state, it is still an in demand type coin that brings a price commensurate with its beauty. Several bourse transactions in the 18 to 25 hundred dollar range have been noted, and the gem in Paramount's Sherwood auction in April, 1980 brought \$2900.
1904-S (5,134,175)	MS-60: MS-63: MS-65(+):	Common Common Scarce The second highest mintage \$20 Lib, but this one is much, much less available in top condition.
1905-P (59,011)	MS-60: MS-63: MS-65(+):	Very scarce Rare Very rare Second lowest mintage 20th Century \$20 Lib. I have never seen or heard of a gem at auction or anywhere else! The "key" to the 20th Century set in MS-63 or better condition.
1905-S (1,813,000)	MS-60: MS-63: MS-65(+):	Available Scarce Rare Like the \$5 and \$10 of this date the \$20 is just not available in the higher grades despite its high mintage. I only know of three MS-65 or better pieces.

One is in the Elisaberg collection. Another brought \$440 in a barn auction in Trenton, Missouri in May, 1978. The third traded hands between dealers for \$3100 at the Dayton show in the Fall of 1980.

1906-P (69,690)	MS-60: MS-63: MS-65(+):	Scarce Very scarce Rare Third lowest mintage 20th Century date but more available than 1902-P and 1905-P in uncirculated condition. An MS-65 specimen was purchased by a very knowledgeable dealer at the 1980 ANA convention in Cincinnati for \$4000.
1906-D (620,250)	MS-60: MS-63: MS-56(+):	Available Somewhat scarce Rare First year of issue at the new Denver mint. The only way I can account for this coin's rarity above MS-63 is mishandling during production and distribution by inexperienced employees at the new mint! Some may scoff but I've only known of a few pieces that make MS-65. One specimen coaxed \$1750 from the pocket of a knowledgeable dealer. Why did Elisaberg, who acquired many of his coins directly from the mint, choose a MS-63 specimen for his collection?
1906-S (2,065,750)	MS-60: MS-63: MS-65(+):	Common Available Very scarce Watch the strike on this one. They sometimes come miserably flat on the obverse. A nice coin, decently struck, traded hands between dealers for \$1900 in November, 1979.
1907-P (1,451,864)	MS-60: MS-63: MS-65(+):	Common Available Very scarce A gem appeared at the 1978 FUN show in St. Petersburg and traded hands three times in one afternoon!
1907-D (842,250)	MS-60: MS-63: MS-65(+):	Common Common Available Several relatively high condition hoards have appeared besides my mini hoard of gems. But these attractive coins have consistently traded in the \$1250 to \$2500 range over the last few years.
1907-S (2,165,800)	MS-60: MS-63: MS-65(+):	Available Scarce Rare This last year of issue is another one to watch for worn out dies. Weak strike and heavily bagmarked surfaces make this date almost unobtainable in MS-65 or better condition. Elisaberg must have given up. His piece grades only EF-45!

## RARITY ORDER IN MS-65 OR BETTER CONDITION

1. 1905-P	7. 1905-S	13. 1904-S
2. 1901-S	8. 1906-D	14. 1903-P
3. 1902-S	9. 1906-P	15. 1901-P
4. 1907-S	10. 1906-S	16. 1900-P
5. 1902-P	11. 1907-P	17. 1907-D
6. 1900-S	12. 1903-S	18. 1904-P

Though this concludes our published discussion of this series, our study is by no means over. The research continues. New specimens will come to light and need to be added to our census data. A hoard of a scarce date may enter numismatic circulation and alter our rarity ratings. Perhaps a top condition piece will be discovered and become the "showpiece" of that date. When we have gathered enough new information, an update may be in order so that we may share our findings with the numismatic fraternity.

I wish to thank at this time all the numismatists who in any way contributed to the information contained in these articles, especially:

Bruce Amspacher	Marty Haber
Mike Brownlee	Julian Leidman
Steve Cyrkin	Jay Miller
John Dannreuther	Tom Noe
Rick DeFrancis	Bruce Todd
Bob Emmer	

I would also like to single out three people whose contributions of time, knowledge, experiences and information went far beyond the call of duty. Dave Akers, Walter Breen and Paul Nugget. Thanks again fellas!

P.S. Don't forget Dave Akers' new book on United States \$20 gold will be on sale shortly. Believe me---it's loaded with information



## the COIN DEALER newsletter

## MONTHLY SUMMARY and COMPLETE SERIES PRICING GUIDE

P.O. BOX 2308 • HOLLYWOOD, CALIFORNIA 90028

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EDITOR - Allen Harriman CIRCULATION - James Evans GRAPHICS - Dale W. Hall

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## EARLY GOLD TYPE COINS

	FINE		VF		XF		AU		MS-60		MS-63		MS-65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
\$2½ 1796 No Stars	7000.00	7600.00	11,000.00	12,000.00	16,500.00	18,000.00	20,000.00	21,750.00	40,000.00	—	55,000.00	—	QUOTE	—
\$2½ 1796-1807	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	6000.00	6500.00	15,000.00	16,750.00	21,000.00	—	30,000.00	—
\$2½ 1808	6500.00	7100.00	10,000.00	10,850.00	15,000.00	16,250.00	18,250.00	20,000.00	40,000.00	—	55,000.00	—	QUOTE	—
\$2½ 1821-1827	2500.00	2725.00	3500.00	3800.00	5000.00	5450.00	6500.00	7100.00	15,000.00	16,750.00	21,000.00	—	27,500.00	—
\$2½ 1829-1834	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	5500.00	6000.00	12,500.00	14,000.00	16,000.00	17,750.00	22,500.00	—
\$2½ 1834-1839	175.00	190.00	225.00	245.00	350.00	380.00	625.00	685.00	1800.00	1975.00	3500.00	3825.00	8500.00	—
\$5 1795-1798	3500.00	3800.00	5000.00	5450.00	6500.00	7100.00	8000.00	8700.00	20,000.00	22,000.00	26,000.00	—	40,000.00	—
\$5 1797-1807	800.00	870.00	1000.00	1085.00	1500.00	1635.00	2500.00	2725.00	9000.00	9850.00	13,500.00	15,000.00	20,000.00	—
\$5 1807-1812	800.00	870.00	1000.00	1085.00	1300.00	1425.00	2000.00	2175.00	8000.00	8800.00	11,500.00	12,750.00	20,000.00	—
\$5 1813-1829	1000.00	1085.00	1150.00	1250.00	1650.00	1800.00	2750.00	3000.00	12,000.00	13,500.00	16,000.00	17,750.00	22,500.00	—
\$5 1829-1834	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	6000.00	6500.00	14,000.00	15,500.00	18,000.00	20,000.00	25,000.00	—
\$5 1834-1839*	175.00	190.00	235.00	255.00	375.00	410.00	675.00	735.00	1950.00	2125.00	4200.00	4600.00	9500.00	—
\$10 1795-1797	4000.00	4350.00	5500.00	6000.00	7000.00	7600.00	9000.00	9800.00	25,000.00	27,500.00	32,000.00	—	50,000.00	—
\$10 1797-1804	1500.00	1635.00	2000.00	2175.00	3000.00	3250.00	5500.00	6000.00	12,500.00	13,750.00	18,000.00	19,750.00	25,000.00	—
\$10 1838-1839	300.00	325.00	460.00	500.00	850.00	925.00	1450.00	1575.00	4600.00	5000.00	11,000.00	12,250.00	QUOTE	—

## PROOF GOLD TYPE COINS

	MS-60		MS-63		MS-65			MS-60		MS-63		MS-65	
	BID	ASK	BID	ASK	BID	ASK		BID	ASK	BID	ASK	BID	ASK
\$1 (type III)	1500.00	1625.00	3500.00	3800.00	6000.00	6650.00	\$5 Indian	3250.00	3550.00	5750.00	6250.00	9500.00	10,500.00
\$2½ Liberty	1500.00	1625.00	3500.00	3800.00	6500.00	7200.00	\$10 Liberty	2500.00	2725.00	5750.00	6250.00	10,000.00	11,250.00
\$2½ Indian	2000.00	2175.00	4000.00	4350.00	7500.00	8300.00	\$10 Indian	3750.00	4100.00	7250.00	7950.00	13,000.00	14,500.00
\$3 Indian	3000.00	3250.00	6000.00	6500.00	11,000.00	12,500.00	\$20 Liberty	3500.00	3800.00	8500.00	9300.00	16,500.00	18,250.00
\$4 Stella	18,000.00	19,750.00	27,500.00	30,000.00	38,500.00	42,500.00	\$20 St. Gaudens	8500.00	9250.00	15,000.00	16,250.00	24,000.00	26,500.00
\$5 Liberty	2000.00	2175.00	4750.00	5200.00	9000.00	10,000.00							

Common date coins in the following listings were computed on a basis of gold at \$329.30 per ounce.

## GOLD SERIES by date

## \$2½ INDIAN HEAD

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1908	123.00	137.00	200.00	225.00	1675.00	1850.00
1909	123.00	137.00	210.00	235.00	1900.00	2100.00
1910	123.00	137.00	210.00	235.00	2000.00	2225.00
1911	123.00	137.00	210.00	235.00	1800.00	2000.00
1911-D	1300.00	1450.00	3000.00	3250.00	9000.00	10,000.00
1912	123.00	137.00	205.00	225.00	1775.00	1975.00
1913	123.00	137.00	180.00	195.00	1575.00	1750.00
1914	140.00	152.50	460.00	500.00	3000.00	3350.00
1914-D	123.00	137.00	190.00	207.50	1675.00	1850.00
1915	123.00	137.00	190.00	207.50	1675.00	1850.00
1925-D	123.00	137.00	180.00	195.00	1575.00	1750.00
1926	123.00	137.00	180.00	195.00	1575.00	1750.00
1927	123.00	137.00	180.00	195.00	1575.00	1750.00
1928	123.00	137.00	180.00	195.00	1575.00	1750.00
1929	123.00	137.00	180.00	195.00	1575.00	1750.00

## \$5 INDIAN HEAD

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1908	180.00	200.00	500.00	545.00	2850.00	3150.00
1908-D	180.00	200.00	550.00	600.00	3000.00	3350.00
1908-S	375.00	420.00	2500.00	2700.00	8750.00	—
1909	180.00	200.00	550.00	600.00	3000.00	3350.00
1909-D	180.00	200.00	500.00	545.00	2700.00	3000.00
1909-O	1000.00	1150.00	5500.00	6000.00	25,000.00	—
1909-S	210.00	240.00	1650.00	1800.00	8750.00	—
1910	180.00	200.00	550.00	600.00	3150.00	3500.00
1910-D	190.00	210.00	800.00	870.00	4000.00	4500.00
1910-S	210.00	240.00	1800.00	1950.00	8750.00	—
1911	180.00	200.00	500.00	545.00	2850.00	3150.00
1911-D	375.00	420.00	3650.00	4000.00	13,000.00	—
1911-S	210.00	240.00	1300.00	1400.00	6000.00	6750.00
1912	180.00	200.00	500.00	545.00	2850.00	3150.00
1912-S	210.00	240.00	1700.00	1850.00	8500.00	—
1913	180.00	200.00	500.00	545.00	2850.00	3150.00
1913-S	300.00	345.00	3000.00	3250.00	12,500.00	—
1914	180.00	200.00	500.00	545.00	2850.00	3150.00
1914-D	180.00	200.00	550.00	600.00	3150.00	3500.00
1914-S	210.00	240.00	1300.00	1400.00	6750.00	—
1915	180.00	200.00	500.00	545.00	2850.00	3150.00
1915-S	230.00	260.00	2300.00	2500.00	12,500.00	—
1916-S	210.00	240.00	1300.00	1400.00	7750.00	—
1929	3000.00	3250.00	5250.00	5750.00	9000.00	10,000.00

## \$10 INDIAN HEAD

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1907 WE-per.	—	—	6500.00	—	13,000.00	—
1907 RE-per. (pr.)	—	—	23,500.00	—	40,000.00	—
1907 no per	400.00	450.00	775.00	840.00	4500.00	5000.00
1908 NM	475.00	525.00	1600.00	1750.00	7250.00	—
1908-D NM	425.00	475.00	900.00	975.00	5500.00	6100.00
1908 WM	340.00	370.00	475.00	520.00	3400.00	3750.00
1908-D WM	365.00	400.00	850.00	925.00	6250.00	6900.00
1908-S	625.00	700.00	3300.00	3600.00	11,000.00	—
1909	340.00	370.00	475.00	520.00	3350.00	3700.00
1909-D	340.00	370.00	800.00	870.00	4500.00	5000.00
1909-S	375.00	415.00	1600.00	1750.00	6500.00	7200.00
1910	340.00	370.00	450.00	490.00	3350.00	3700.00
1910-D	340.00	370.00	450.00	490.00	3150.00	3500.00
1910-S	375.00	415.00	1500.00	1625.00	6750.00	7500.00
1911	340.00	370.00	450.00	490.00	2850.00	3150.00
1911-D	800.00	900.00	5500.00	6000.00	22,000.00	—
1911-S	400.00	450.00	2500.00	2725.00	9500.00	—
1912	340.00	370.00	450.00	490.00	3000.00	3350.00
1912-S	375.00	415.00	2000.00	2175.00	8500.00	—
1913	340.00	370.00	450.00	490.00	2850.00	3150.00
1913-S	750.00	835.00	7500.00	—	32,500.00	—

## \$10 INDIAN HEAD (CONTINUED)

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1914	340.00	370.00	450.00	490.00	3000.00	3350.00
1914-D	340.00	370.00	575.00	625.00	4000.00	4500.00
1914-S	385.00	425.00	1800.00	1950.00	8500.00	9500.00
1915	340.00	370.00	450.00	490.00	2850.00	3150.00
1915-S	475.00	525.00	2500.00	2725.00	17,500.00	—
1916-S	375.00	415.00	1300.00	1400.00	8000.00	9000.00
1920-S	8000.00	9000.00	18,500.00	—	40,000.00	—
1926	340.00	370.00	400.00	435.00	2850.00	3100.00
1930-S	—	—	10,500.00	—	16,500.00	—
1932	340.00	370.00	400.00	435.00	2700.00	3000.00
1933	—	—	40,000.00	—	60,000.00	—

## \$20 ST. GAUDENS

1907 high relief	3500.00	4000.00	6000.00	6500.00	15,000.00	—
1907 NM	425.00	455.00	455.00	495.00	1600.00	1775.00
1908 NM	425.00	455.00	455.00	495.00	1300.00	1450.00
1908-D NM	425.00	455.00	485.00	525.00	1650.00	1825.00
1908 WM	425.00	455.00	675.00	725.00	2850.00	3150.00
1908-DWM	425.00	455.00	600.00	650.00	2600.00	2875.00
1908-S	950.00	1025.00	3200.00	3500.00	13,000.00	—
1909/8	460.00	500.00	925.00	1000.00	3400.00	3750.00
1909	460.00	500.00	950.00	1025.00	4000.00	4500.00
1909-D	700.00	760.00	2200.00	2400.00	10,000.00	—
1909-S	425.00	455.00	455.00	495.00	2000.00	2250.00
1910	425.00	455.00	455.00	495.00	1800.00	2000.00
1910-D	425.00	455.00	455.00	495.00	1850.00	2050.00
1910-S	425.00	455.00	455.00	495.00	1900.00	2100.00
1911	435.00	470.00	485.00	525.00	2350.00	2600.00
1911-D	425.00	455.00	485.00	495.00	1500.00	1675.00
1911-S	425.00	455.00	455.00	495.00	1700.00	1900.00
1912	450.00	485.00	550.00	600.00	2650.00	2950.00
1913	435.00	470.00	485.00	525.00	2350.00	2600.00
1913-D	425.00	455.00	455.00	495.00	1700.00	1900.00
1913-S	425.00	455.00	1050.00	1150.00	3000.00	3350.00
1914	435.00	470.00	575.00	625.00	2650.00	2950.00
1914-D	425.00	455.00	455.00	495.00	1750.00	1950.00
1914-S	425.00	455.00	455.00	495.00	1500.00	1675.00
1915	435.00	470.00	500.00	540.00	2100.00	2350.00
1915-S	425.00	455.00	455.00	495.00	1700.00	1900.00
1916-S	425.00	455.00	485.00	525.00	1950.00	2150.00
1920	435.00	470.00	500.00	540.00	1600.00	1775.00
1920-S	8000.00	—	15,000.00	—	28,500.00	—
1921	12,000.00	—	21,500.00	—	45,000.00	—
1922	420.00	445.00	441.00	466.00	1400.00	1550.00
1922-S	460.00	500.00	800.00	865.00	3250.00	3600.00
1923	420.00	445.00	441.00	466.00	1350.00	1500.00
1923-D	435.00	465.00	500.00	535.00	1500.00	1675.00
1924	420.00	445.00	441.00	466.00	1250.00	1400.00
1924-D	875.00	975.00	1750.00	1900.00	5000.00	5600.00
1924-S	825.00	925.00	1600.00	1750.00	5800.00	6400.00
1925	420.00	445.00	441.00	466.00	1250.00	1400.00
1925-D	925.00	1025.00	2000.00	2175.00	6250.00	6900.00
1925-S	850.00	950.00	2100.00	2300.00	7000.00	8000.00
1926	420.00	445.00	441.00	466.00	1200.00	1350.00
1926-D	1150.00	1250.00	2500.00	2725.00	7000.00	8000.00
1926-S	750.00	815.00	1350.00	1475.00	3850.00	4250.00
1927	420.00	445.00	441.00	466.00	1200.00	1350.00
1927-D	—	—	—	—	—	—
1927-S	3200.00	3500.00	8500.00	—	17,500.00	—
1928	420.00	445.00	441.00	466.00	1200.00	1350.00
1929	4250.00	4700.00	7000.00	—	13,000.00	—
1930-S	7500.00	8150.00	15,000.00	—	25,000.00	—
1931	6750.00	7350.00	12,000.00	—	24,000.00	—
1931-D	7250.00	7900.00	14,500.00	—	25,000.00	—
1932	8500.00	9250.00	16,500.00	—	28,000.00	—



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(these are BID RANGES into which prices fall based upon the quality of the specific coin.



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1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158	2159	2160	2161	2162	2163	2164	2165	2166	2167	2168	2169	2170	2171	2172	2173	2174	2175	2176	2177	2178	2179	2180	2181	2182	2183	2184	2185	2186	2187	2188	2189	2190	2191	2192	2193	2194	2195	2196	2197	2198	2199	2200	2201	2202	2203	2204	2205	2206	2207	2208	2209	2210	2211	2212	2213	2214	2215	2216	2217	2218	2219	2220	2221	2222	2223	2224	2225	2226	2227	2228	2229	2230	2231	2232	2233	2234	2235	2236	2237	2238	2239	2240	2241	2242	2243	2244	2245	2246	2247	2248	2249	2250	2251	2252	2253	2254	2255	2256	2257	2258	2259	2260	2261	2262	2263	2264	2265	2266	2267	2268	2269	2270	2271	2272	2273	2274	2275	2276	2277	2278	2279	2280	2281	2282	2283	2284	2285	2286	2287	2288	2289	2290	2291	2292	2293	2294	2295	2296	2297	2298	2299	2300	2301	2302	2303	2304	2305	2306	2307	2308	2309	2310	2311	2312	2313	2314	2315	2316	2317	2318	2319	2320	2321	2322	2323	2324	2325	2326	2327	2328	2329	2330	2331	2332	2333	2334	2335	2336	2337	2338	2339	2340	2341	2342	2343	2344	2345	2346	2347	2348	2349	2350	2351	2352	2353	2354	2355	2356	2357	2358	2359	2360	2361	2362	2363	2364	2365	2366	2367	2368	2369	2370	2371	2372	2373	2374	2375	2376	2377	2378	2379	2380	2381	2382	2383	2384	2385	2386	2387	2388	2389	2390	2391	2392	2393	2394	2395	2396	2397	2398	2399	2400	2401	2402	2403	2404	2405	2406	2407	2408	2409	2410	2411	2412	2413	2414	2415	2416	2417	2418	2419	2420	2421	2422	2423	2424	2425	2426	2427	2428	2429	2430	2431	2432	2433	2434	2435	2436	2437	2438	2439	2440	2441	2442	2443	2444	2445	2446	2447	2448	2449	2450	2451	2452	2453	2454	2455	2456	2457	2458	2459	2460	2461	2462	2463	2464	2465	2466	2467	2468	2469	2470	2471	2472	2473	2474	2475	2476	2477	2478	2479	2480	2481	2482	2483	2484	2485	2486	2487	2488	2489	2490	2491	2492	2493	2494	2495	2496	2497	2498	2499	2500	2501	2502	2503	2504	2505	2506	2507	2508	2509	2510	2511	2512	2513	2514	2515	2516	2517	2518	2519	2520	2521	2522	2523	2524	2525	2526	2527	2528	2529	2530	2531	2532	2533	2534	2535	2536	2537	2538	2539	2540	2541	2542	2543	2544	2545	2546	2547	2548	2549	2550	2551	2552	2553	2554	2555	2556	2557	2558	2559	2560	2561	2562	2563	2564	2565	2566	2567	2568	2569	2570	2571	2572	2573	2574	2575	2576	2577	2578	2579	2580	2581	2582	2583	2584	2585	2586	2587	2588	2589	2590	2591	2592	2593	2594	2595	2596	2597	2598	2599	2600	2601	2602	2603	2604	2605	2606	2607	2608	2609	2610	2611	2612	2613	2614	2615	2616	2617	2618	2619	2620	2621	2622	2623	2624	2625	2626	2627	2628	2629	2630	2631	2632	2633	2634	2635	2636	2637	2638	2639	2640	2641	2642	2643	2644	2645	2646	2647	2648	2649	2650	2651	2652	2653	2654	2655	2656	2657	2658	2659	2660	2661	2662	2663	2664	2665	2666	2667	2668	2669	2670	2671	2672	2673	2674	2675	2676	2677	2678	2679	2680	2681	2682	2683	2684	2685	2686	2687	2688	2689	2690	2691	2692	2693	2694	2695	2696	2697	2698	2699	2700	2701	2702	2703	2704	2705	2706	2707	2708	2709	2710	2711	2712	2713	2714	2715	2716	2717	2718	2719	2720	2721	2722	2723	2724	2725	2726	2727	2728	2729	2730	2731	2732	2733	2734	2735	2736	2737	2738	2739	2740	2741	2742	2743	2744	2745	2746	2747	2748	2749	2750	2751	2752	2753	2754	2755	2756	2757	2758	2759	2760	2761	2762	2763	2764	2765	2766	2767	2768	2769	2770	2771	2772	2773	2774	2775	2776	2777	2778	2779	2780	2781	2782	2783	2784	2785	2786	2787	2788	2789	2790	2791	2792	2793	2794	2795	2796	2797	2798	2799	2800	2801	2802	2803	2804	2805	2806	2807	2808	2809	2810	2811	2812	2813	2814	2815	2816	2817	2818	2819	2820	2821	2822	2823	2824	2825	2826	2827	2828	2829	2830	2831	2832	2833	2834	2835	2836	2837	2838	2839	2840	2841	2842	2843	2844	2845	2846	2847	2848	2849	2850	2851	2852	2853	2854	2855	2856	2857	2858	2859	2860	2861	2862	2863	2864	2865	2866	2867	2868	2869	2870	2871	2872	2873	2874	2875	2876	2877	2878	2879	2880	2881	2882	2883	2884	2885	2886	2887	2888	2889	2890	2891	2892	2893	2894	2895	2896	2897	2898	2899	2900	2901	2902	2903	2904	2905	2906	2907	2908	2909	2910	2911	2912	2913	2914	2915	2916	2917	2918	2919	2920	2921	2922	2923	2924	2925	2926	2927	2928	2929	2930	2931	2932	2933	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*the COIN DEALER newsletter* MONTHLY SUMMARY

[illegible]

**MERCURY DIMES**

## BARBER QUARTERS



[illegible]

## STANDING LIBERTY QUARTERS

[illegible]

BARBER HALF DOLLAR

[illegible]



6.00 .. 6.50 10.00 .. 10.85

**BARBER HALF DOLLARS**

Continued



WALKING LIBERTY		WALKING LIBERTY HALF DOLLARS										WALKING LIBERTY									
		Complete set, G/better					ASK \$460					Complete set, G/better					ASK \$460				
		ASK	BID	ASK	BID	ASK	ASK	BID	ASK	BID	ASK	ASK	BID	ASK	BID	ASK	ASK	BID	ASK	BID	ASK
1895-P	5.00	5.40	7.00	19.00	20.75	38.50	42.00	135.00	147.50	230.00	250.00	725.00	750.00	1200.00	1300.00	3100.00	3450.00				
1895-D	5.00	5.40	7.75	20.00	21.75	41.00	45.00	145.00	157.50	300.00	325.00	750.00	780.00	1200.00	1300.00	3100.00	3450.00				
1895-S	11.00	12.00	15.00	26.00	28.50	58.00	63.00	155.00	170.00	350.00	375.00	900.00	950.00	1450.00	1550.00	3900.00	4450.00				
1896-P	5.50	6.00	8.00	22.00	24.00	40.00	43.50	145.00	157.50	240.00	260.00	735.00	750.00	1150.00	1250.00	2900.00	3200.00				
1896-D	11.00	12.00	16.00	32.00	35.00	74.00	81.00	210.00	230.00	400.00	435.00	1000.00	1050.00	1500.00	1600.00	3900.00	4450.00				
1896-S	40.00	45.00	45.00	76.00	76.00	60.00	167.50	275.00	300.00	450.00	480.00	1100.00	1150.00	1600.00	1700.00	3900.00	4450.00				
1897-P	35.00	38.00	41.00	71.00	71.00	60.00	175.00	375.00	400.00	675.00	700.00	1700.00	1750.00	2600.00	2700.00	6250.00	6950.00				
1897-D	85.00	84.00	120.00	110.00	120.00	75.00	190.00	310.00	310.00	500.00	545.00	1475.00	1500.00	2100.00	2200.00	5400.00	6000.00				
1897-S	10.00	10.85	13.00	26.00	26.00	62.00	68.00	145.00	157.50	320.00	340.00	850.00	875.00	1400.00	1450.00	3600.00	4000.00				
1898-P	5.00	5.40	7.00	19.00	20.75	38.50	42.00	135.00	147.50	230.00	250.00	725.00	750.00	1200.00	1300.00	3100.00	3450.00				
1898-D	5.00	5.40	7.75	20.00	21.75	41.00	45.00	145.00	157.50	300.00	325.00	750.00	780.00	1200.00	1300.00	3100.00	3450.00				
1898-S	5.00	5.40	7.00	19.00	20.75	38.50	42.00	135.00	147.50	230.00	250.00	725.00	750.00	1200.00	1300.00	3100.00	3450.00				
1900-P	5.00	5.40	7.00	19.00	20.75	38.50	42.00	135.00	147.50	230.00	250.00	725.00	750.00	1200.00	1300.00	3100.00	3450.00				
1900-D	5.00	5.40	7.00	19.00	20.75	38.50	42.00	135.00	147.50	230.00	250.00	725.00	750.00	1200.00	1300.00	3100.00	3450.00				
1900-S	5.00	5.40	7.00	19.00	20.75	38.50	42.00	135.00	147.50	230.00	250.00	725.00	750.00	1200.00	1300.00	3100.00	3450.00				
1901-P	6.00	6.50	9.00	22.00	24.00	46.00	50.00	145.00	157.50	320.00	340.00	850.00	875.00	1400.00	1450.00	3600.00	4000.00				
1901-D	10.50	11.50	13.00	30.00	32.00	100.00	108.50	340.00	360.00	660.00	720.00	1800.00	1850.00	2700.00	2800.00	6000.00	6700.00				
1902-P	4.25	4.65	5.50	18.00	19.50	32.00	35.00	140.00	152.50	265.00	290.00	750.00	775.00	1200.00	1250.00	3000.00	3350.00				
1902-D	4.25	4.65	5.50	18.00	19.50	32.00	35.00	140.00	152.50	265.00	290.00	750.00	775.00	1200.00	1250.00	3000.00	3350.00				
1902-S	4.25	4.65	5.50	18.00	19.50	32.00	35.00	140.00	152.50	265.00	290.00	750.00	775.00	1200.00	1250.00	3000.00	3350.00				
1903-P	4.00	4.35	5.00	18.00	19.50	32.00	35.00	140.00	152.50	265.00	290.00	750.00	775.00	1200.00	1250.00	3000.00	3350.00				
1903-D	4.00	4.35	5.00	18.00	19.50	32.00	35.00	140.00	152.50	265.00	290.00	750.00	775.00	1200.00	1250.00	3000.00	3350.00				
1903-S	4.00	4.35	5.00	18.00	19.50	32.00	35.00	140.00	152.50	265.00	290.00	750.00	775.00	1200.00	1250.00	3000.00	3350.00				
1904-P	7.00	7.60	10.25	22.00	24.00	50.00	54.50	210.00	230.00	435.00	475.00	1150.00	1200.00	1700.00	1800.00	4000.00	4500.00				
1904-D	7.00	7.60	10.25	22.00	24.00	50.00	54.50	210.00	230.00	435.00	475.00	1150.00	1200.00	1700.00	1800.00	4000.00	4500.00				
1904-S	7.00	7.60	10.25	22.00	24.00	50.00	54.50	210.00	230.00	435.00	475.00	1150.00	1200.00	1700.00	1800.00	4000.00	4500.00				
1905-P	7.50	8.15	9.00	23.00	25.00	57.00	62.00	260.00	285.00	550.00	600.00	1500.00	1550.00	2100.00	2200.00	4800.00	5300.00				
1905-D	4.00	4.35	4.75	18.00	19.50	32.00	35.00	140.00	152.50	265.00	290.00	750.00	775.00	1200.00	1250.00	3000.00	3350.00				
1905-S	4.00	4.35	4.75	18.00	19.50	32.00	35.00	140.00	152.50	265.00	290.00	750.00	775.00	1200.00	1250.00	3000.00	3350.00				
1906-P	4.00	4.35	4.75	18.00	19.50	32.00	35.00	140.00	152.50	265.00	290.00	750.00	775.00	1200.00	1250.00	3000.00	3350.00				
1906-D	4.00	4.35	4.75	18.00	19.50	32.00	35.00	140.00	152.50	265.00	290.00	750.00	775.00	1200.00	1250.00	3000.00	3350.00				
1906-S	4.00	4.35	4.75	18.00	19.50	32.00	35.00	140.00	152.50	265.00	290.00	750.00	775.00	1200.00	1250.00	3000.00	3350.00				
1907-P	4.00	4.35	4.75	18.00	19.50	32.00	35.00	140.00	152.50	265.00	290.00	750.00	775.00	1200.00	1250.00	3000.00	3350.00				
1907-D	4.00	4.35	4.75	18.00	19.50	32.00	35.00	140.00	152.50	265.00	290.00	750.00	775.00	1200.00	1250.00	3000.00	3350.00				
1907-S	4.00	4.35	4.75	18.00	19.50	32.00	35.00	140.00	152.50	265.00	290.00	750.00	775.00	1200.00	1250.00	3000.00	3350.00				
1908-P	4.00	4.35	4.75	18.00	19.50	32.00	35.00	140.00	152.50	265.00	290.00	750.00	775.00	1200.00	1250.00	3000.00	3350.00				
1908-D	4.00	4.35	4.75	18.00	19.50	32.00	35.00	140.00	152.50	265.00	290.00	750.00	775.00	1200.00	1250.00	3000.00	3350.00				
1908-S	4																				



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	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	
1948-P	15.00	16.25	30.00	33.50	45.00	50.00	1954-S	9.50	10.25	34.00	37.50	150.00	167.50	150.00	167.50	150.00	167.50
1948-D	11.50	12.50	22.00	24.50	35.00	40.00	1955-P	9.25	10.00	15.00	16.75	34.00	38.00	34.00	38.00	34.00	38.00
1949-P	64.00	70.00	115.00	127.50	195.00	215.00	1956-P	8.25	9.00	14.00	15.50	34.00	38.00	34.00	38.00	34.00	38.00
1949-D	57.50	62.50	105.00	117.50	195.00	215.00	1957-P	9.00	9.75	11.00	12.50	34.00	38.00	34.00	38.00	34.00	38.00
1949-S	170.00	185.00	295.00	325.00	535.00	585.00	1957-D	6.00	6.50	11.00	12.50	34.00	38.00	34.00	38.00	34.00	38.00
1950-P	35.00	38.00	66.00	73.00	105.00	117.50	1958-P	6.00	6.50	11.00	12.50	34.00	38.00	34.00	38.00	34.00	38.00
1950-D	24.00	26.00	42.00	47.00	68.00	75.00	1958-D	6.00	6.50	11.00	12.50	34.00	38.00	34.00	38.00	34.00	38.00
1951-P	14.00	15.25	25.00	27.75	45.00	50.00	1959-P	6.00	6.50	11.00	12.50	34.00	38.00	34.00	38.00	34.00	38.00
1951-D	55.00	60.00	95.00	105.00	185.00	205.00	1959-D	8.00	8.70	11.00	12.50	34.00	38.00	34.00	38.00	34.00	38.00
1951-S	26.00	28.50	54.00	60.00	80.00	90.00	1960-P	6.00	6.50	11.00	12.50	34.00	38.00	34.00	38.00	34.00	38.00
1952-P	13.00	14.25	24.00	26.50	45.00	50.00	1960-D	6.00	6.50	11.00	12.50	34.00	38.00	34.00	38.00	34.00	38.00
1952-D	11.50	12.50	22.00	24.50	48.00	53.00	1961-P	5.75	6.25	11.00	12.50	34.00	38.00	34.00	38.00	34.00	38.00
1952-S	36.50	40.00	68.00	75.00	275.00	305.00	1961-D	6.00	6.50	11.00	12.50	34.00	38.00	34.00	38.00	34.00	38.00
1953-P	26.00	28.50	42.00	47.00	85.00	95.00	1962-P	5.00	5.45	11.00	12.50	34.00	38.00	34.00	38.00	34.00	38.00
1953-D	8.75	9.50	17.00	19.00	54.50	60.00	1962-D	4.75	5.20	11.00	12.50	34.00	38.00	34.00	38.00	34.00	38.00
1953-S	15.00	16.25	38.00	42.00	290.00	320.00	1963-P	4.75	5.20	11.00	12.50	34.00	38.00	34.00	38.00	34.00	38.00
1954-P	6.25	6.75	13.00	14.50	30.00	33.50	1963-D	4.75	5.20	11.00	12.50	34.00	38.00	34.00	38.00	34.00	38.00
1954-D	6.40	7.00	13.00	14.50	42.00	47.00											

MS-65 PROOF SINGLES

	CENTS		NICKELS		DIMS		QUARTERS		HALVES	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1936	235.00	260.00	1550.00	1725.00	540.00	600.00	650.00	725.00	1400.00	1550.00
1937	75.00	83.00	1300.00	1450.00	350.00	390.00	125.00	140.00	800.00	900.00
1938	55.00	61.50	66.00	73.50	315.00	350.00	170.00	190.00	675.00	750.00
1939	50.00	56.00	66.00	73.50	285.00	315.00	90.00	100.00	600.00	675.00
1940	40.00	45.00	52.00	58.00	250.00	277.50	70.00	78.50	535.00	595.00
1941	35.00	39.00	41.00	48.00	210.00	235.00	62.00	69.50	475.00	525.00
1942	35.00	39.00	41.00	45.00	210.00	235.00	60.00	67.50	475.00	525.00
1942 (12)			50.00	57.50						
1950	50.00	56.00	52.00	58.00	46.00	51.00	90.00	100.00	250.00	280.00
1951	30.00	33.50	36.00	40.00	30.00	33.50	50.00	56.50	160.00	177.50
1952	17.00	19.00	21.50	24.00	17.00	19.00	32.00	36.00	90.00	100.00
1953	11.00	12.25	14.00	15.50	12.00	13.50	15.00	16.75	58.00	64.00
1954	8.00	9.00	11.00	12.25	7.00	7.85	12.00	13.50	38.00	42.00
1955	5.75	6.40	7.00	7.85	8.00	9.00	10.00	11.25	34.00	38.00
1956	1.80	2.00	2.50	2.80	2.25	2.50	5.00	5.60	15.50	17.25
1957	1.30	1.45	1.80	2.00	1.90	2.10	3.60	4.00	11.00	12.25
1958	1.50	1.70	2.10	2.35	2.25	2.50	4.50	5.00	13.50	15.00
1959	1.00	1.15	1.25	1.40	1.50	1.70	3.10	3.45	12.00	13.50
1960	.85	.95	1.00	1.15	1.25	1.40	2.70	3.00	9.75	10.75
1960 (sm)	15.00	17.00								
1961	.75	.85	.75	.85	1.05	1.20	2.35	2.60	8.50	9.50
1962	.75	.85	.75	.85	1.00	1.15	2.25	2.50	8.50	9.50
1963	.75	.85	.75	.85	1.00	1.15	2.25	2.50	8.50	9.50
1964	.75	.85	.75	.80	1.00	1.15	2.15	2.40	6.30	7.00

The more common date silver coins were computed on a basis of silver bullion at \$6.98 per ounce.

CIRCULATED ROLLS

Earlier rolls average good; later rolls usually include higher grades.

CENTS										DIMES										QUARTERS									
	BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK						
1909-VDB	100.00	108.50	1928-S	8.70	9.50	1937-D	9.50	10.25	1925-D	137.50	150.00	1937-S	150.00	163.50	1937-S	150.00	163.50	1937-S	150.00	163.50	1937-S	150.00	163.50						
1909-P	22.50	24.50	1929-D	3.85	4.15	1938-D	11.00	12.00	1925-S	60.00	65.00	1938-S	77.50	84.00	1938-S	77.50	84.00	1938-S	77.50	84.00	1938-S	77.50	84.00						
1909-S	2100.00	2300.00	1930-S	3.20	3.50	1938-D(B)	11.50	12.50	1926-P	37.50	41.00	1939-S	65.00	70.00	1939-S	65.00	70.00	1939-S	65.00	70.00	1939-S	65.00	70.00						
1910-P	6.00	6.50	1931-P	6.00	6.50	1938-D(J)	30.00	32.50	1926-D	300.00	325.00	1940-D	77.50	84.00	1940-D	77.50	84.00	1940-D	77.50	84.00	1940-D	77.50	84.00						
1910-S	300.00	325.00	1931-D	17.50	19.00	1938-S	60.00	65.00	1927-P	37.50	41.00	1940-S	65.00	70.00	1940-S	65.00	70.00	1940-S	65.00	70.00	1940-S	65.00	70.00						
1911-P	6.50	7.10	1932-P	60.00	65.00	1939-D	127.50	137.50	1927-D	82.50	90.00	1941-S	65.00	70.00	1941-S	65.00	70.00	1941-S	65.00	70.00	1941-S	65.00	70.00						
1911-D	162.50	177.50	1932-D	27.50	30.00	1940-D	11.00	12.00	1928-P	37.50	41.00	1942-S	65.00	70.00	1942-S	65.00	70.00	1942-S	65.00	70.00	1942-S	65.00	70.00						
1911-S	507.50	552.50	1933-P	37.50	41.00	1942-P(II)	16.00	17.50	1928-D	37.50	41.00	1943-S	65.00	70.00	1943-S	65.00	70.00	1943-S	65.00	70.00	1943-S	65.00	70.00						
1912-P	13.50	14.50	1933-D	70.00	76.00	1943-P	14.00	15.00	1929-P	37.50	41.00	1944-S	65.00	70.00	1944-S	65.00	70.00	1944-S	65.00	70.00	1944-S	65.00	70.00						
1912-D	172.50	187.50	1934-P	2.60	2.85	1943-D	22.00	24.00	1930-P	42.50	46.50	1945-S	65.00	70.00	1945-S	65.00	70.00	1945-S	65.00	70.00	1945-S	65.00	70.00						
1912-S	437.50	477.50	1934-D	5.00	5.45	1944-P	14.00	15.00	1930-S	42.50	46.50	1946-S	65.00	70.00	1946-S	65.00	70.00	1946-S	65.00	70.00	1946-S	65.00	70.00						
1913-P	11.00	12.00	1935-D	3.00	3.25	1944-D	16.00	17.25	1930-S	42.50	46.50	1947-S	65.00	70.00	1947-S	65.00	70.00	1947-S	65.00	70.00	1947-S	65.00	70.00						
1913-D	87.50	95.00	1935-S	4.10	4.50	1944-S	19.00	20.50	1931-P	37.50	41.00	1948-S	65.00	70.00	1948-S	65.00	70.00	1948-S	65.00	70.00	1948-S	65.00	70.00						
1913-S	297.50	322.50	1936-D	2.95	3.20	1945-P	14.00	15.00	1931-D	300.00	325.00	1949-S	65.00	70.00	1949-S	65.00	70.00	1949-S	65.00	70.00	1949-S	65.00	70.00						
1914-P	12.50	13.50	1936-S	4.00	4.35	1945-D	16.00	17.25	1931-D	300.00	325.00	1950-S	65.00	70.00	1950-S	65.00	70.00	1950-S	65.00	70.00	1950-S	65.00	70.00						
1914-S	395.00	430.00	1937-D	2.65	2.90	1945-S	14.00	15.00	1934-D	46.00	50.00	1951-S	65.00	70.00	1951-S	65.00	70.00	1951-S	65.00	70.00	1951-S	65.00	70.00						
1915-P	35.00	38.00	1937-S	2.75	3.00	1949-S	4.00	4.30	1934-D	46.00	50.00	1955-P	65.00	70.00	1955-P	65.00	70.00	1955-P	65.00	70.00	1955-P	65.00	70.00						
1915-D	27.50	30.00	1938-D	6.50	7.00	1950-P	5.00	5.45	1935-D	40.00	43.50	1936-D	68.00	74.00	1936-D	68.00	74.00	1936-D	68.00	74.00	1936-D	68.00	74.00						
1915-S	330.00	360.00	1938-S	7.50	8.15	1950-D	250.00	272.50	1935-S	34.00	37.00	1937-D	68.00	74.00	1937-D	68.00	74.00	1937-D	68.00	74.00	1937-D	68.00	74.00						
1916-P	3.20	3.50	1939-D	14.50	15.75	1951-S	5.00	5.45	1936-S	34.00	37.00	1938-D	68.00	74.00	1938-D	68.00	74.00	1938-D	68.00	74.00	1938-D	68.00	74.00						
1916-D	8.25	8.50	1939-S	2.75	3.00	1955-P	5.25	5.70	1937-D	34.00	37.00	1939-S	68.00	74.00	1939-S	68.00	74.00	1939-S	68.00	74.00	1939-S	68.00	74.00						
1916-S	35.00	38.00	1940-D	2.25	2.45																								
1917-D	7.50	8.15	1940-S	2.25	2.45																								
1917-S	11.00	12.00	1941-D	2.10	2.30																								
1918-D	7.00	7.60	1941-S	2.25	2.45																								
1918-S	8.50	9.25	1942-S	2.50	2.70																								
1919-D	5.75	6.25	1943-P	2.50	2.70																								
1919-S	3.20	3.50	1943-D	6.75	7.30																								
1920-D	5.50	6.00	1943-S	6.50	7.00																								
1921-S	6.25	6.85	1949-S	2.40	2.60																								
1921-P	4.75	5.15	1954-P	1.60	1.75																								
1921-S	30.00	32.50	1955-S	11.00	12.00																								
1922-D	192.50	210.00																											
1923-S	2.85	3.10																											
1923-P	70.00	76.00																											
1924-S	500.00	542.50																											
1924-D	27.50	30.00																											
1925-D	6.75	7.35																											
1925-S	4.00	4.35																											
1926-D	5.75	6.25																											
1926-S	1.25	1.35																											
1927-D	4.50	4.90																											
1927-S	19.50	21.25																											
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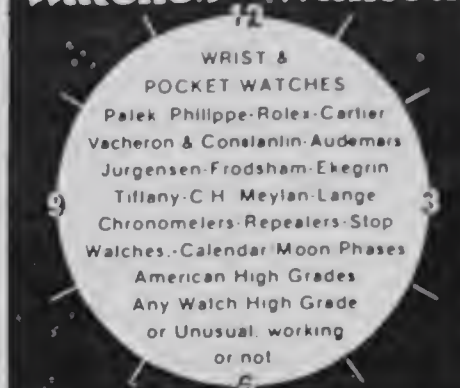
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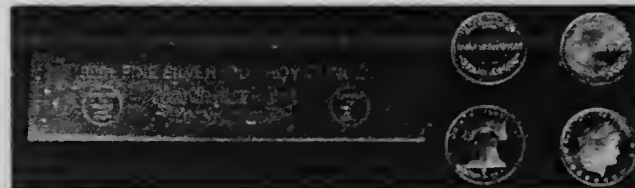
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# MONTHLY SUMMARY

AND COMPLETE SERIES  
PRICING GUIDE

## JUNE — 1982

Vol. VII No. 6

Single copy price: \$2.50

## SILVER DOLLARS

....a question of value



Bid prices for Morgan and Peace dollars were first listed in the CDN in the August 16, 1963 issue. Things were a lot simpler in 1963. Gold was a rock solid \$35 an ounce, interest rates and inflation were 3% to 5% annually, you could buy a nice house for \$15,000 and the entire federal budget was less than the current projected budget deficit! Establishing prices for BU (remember that term?) silver dollars was also a lot easier in 1963. There were two listings for silver dollars: BU singles and BU rolls. And nearly every date was listed by the roll. It seems unbelievable now, but in the mid-1960's there were bid/ask prices for rolls of 1879-CC, 1884-S (whew!), 1893-CC, 1894-O and 1903-S silver dollars. The coins that traded as singles graded somewhere between what now trades as MS-63 and MS-65. The premium for these "select" singles was very modest, usually in the 5% to 10% range. The "dogger" coins usually remained in the rolls.

Through the late 1960's and early 1970's silver dollar prices increased consistently as did the price of gold, the Consumer Price Index, the Federal budget and just about everything else. In 1972 and 1973 dollar prices jumped dramatically. Throughout this period, the pricing structure of the silver dollar market was basically unchanged and the CDN continued to list bid/ask prices for BU singles and BU rolls. Gradually roll listings for the rarer dates dropped out of the charts as those rolls disappeared. The singles premium began to increase as top quality (Choice or Gem or whatever you want to call them) specimens became increasingly difficult to locate. It was also at this time that quality began to matter to a lot more people.

In the late 1970's the pricing structure of the market began to change dramatically. In 1975 bid/ask prices for MS-60 silver dollars were introduced by the CDN and the BU singles column became the MS-65 prices. Almost immediately, the spread between MS-60 and MS-65 prices began to widen. All of the silver dollar prices, and the coin market in general, soared throughout the late 70's. With the first issue of 1979, major changes were made in the CDN coverage of the dollar market. Bid ranges were listed for the increasingly popular and elusive Prooflikes. The BU rolls listings were decreased to the commonest dates as they were the only dollars still trading in roll quantities. On September 26, 1980 the last change in CDN dollar listings was made when MS-63 prices were included for all dates. It is interesting to note that silver dollars were the first coins listed in this "in-between" grade. This is a tribute to the tremendous popularity of dollars and indicative of the generally high premium commanded by top quality examples. The inclusion of MS-63 prices was also a response to official ANA recognition of this grade.

Before we discuss the question of silver dollar values we should define our terms. The grading standards recognized by the CDN and the entire coin industry in general is as follows;

### MS-60

Uncirculated, period! MS-60 coins can be very baggy, weakly struck and/or dull. They cannot have any wear--no matter how slight. There's now one buyer on the teletype who bids for "nice MS-60" dollars. This seems to be a contradiction of terms. If a coin is "nice", after all, it grades something above MS-60.

### MS-63

"Choice" rather than "Gem". These coins may have a number of minor marks or a slight weakness of strike. They should have "decent" luster.

### MS-65

"Gem" Uncirculated. These coins must be sharply struck and have a minimum of abrasions. They can have one or two very minor bagmarks. They must have full luster though they may be brilliant or have original toning. Roughly 10% to 20% of the existing Mint State dollar population falls into this category. This is not to say that 10% to 20% of the dollars available today are MS-65. You can look through rolls and even bags of dollars and find few, if any, Gem coins. But this figure includes the thousands of Gem dollars salted away semi-permanently by investors and collectors.

### MS-67

A virtually perfect coin. No marks, 100% fully struck and blazing luster or incredible toning. Good luck!

### MS-70

A perfect coin. How many have you seen?

### MS-65 PROOFLIKE

Everything an MS-65 dollar must be plus deeply reflective surfaces on both sides.

### BU ROLLS

"Typical" or average quality rolls. The word "typical" refers to the "usual" quality dollars produced at the particular mint during the year in question. Numerically the coins usually range anywhere from MS-60 to "MS-64". The industry standards for BU rolls are pretty flexible. They can't be horribly baggy or brutally flat strikes. Other than that, anything that's fairly shiny and definitely Mint State makes the grade. Roll dealers often using the terms "original" and "put together"--with "original" meaning the better quality. This is somewhat misleading as you could certainly put together a roll of MS-65 dollars that would obviously be worth a lot more than an "original" average quality roll. What the dealers really mean by these terms that "original" rolls are lustrous coins of somewhat uniform quality while "put together" rolls include coins of drastically uneven quality (and often a cleaned up slider or two).

This brings us to the question of value. And ultimately the question of value becomes a question of the buyer's and seller's perception of a coin's grade. In general, sellers always grade optimistically. When the market is hot buyers are in a hurry to spend money and consequently aren't too careful about grading. In a slow market, buyers can pick and choose and so they become very fussy graders. Well, in case you hadn't noticed, the coin market has been pretty soft for some time now. Given the major world economic problems, a slow coin market is to be expected--in fact, it would be a strange phenomenon indeed if the coin market had failed to follow strong economic

(Continued on Page Two)



## SILVER DOLLARS (Continued from Page One)

trends. Coin prices for most series have declined dramatically. But, the silver dollar market has reacted differently. At coin shows and especially on the teletype circuits there is the seemingly contradictory situation of buyers willing to pay more than bid--and sellers willing to sell under bid. A closer examination reveals there is no contradiction at all. The buyers want "top end" MS-65 coins. Sellers are willing to discount "low end" MS-65 coins (they really have no choice). So what is the value of an MS-65 dollar? It simply depends on how nice the coin is. "High end" MS-65's are worth bid or more; but those MS-65's which do not quite meet the exacting requirements of today's few strong bidders are worth less--how much less depends on the coin. It should be obvious by now that all coins that grade full MS-65 are not identical. Today's buyers are currently in an excellent position to be as fussy as they chose. After all, it is the buyer's turn in the market cycle--in contrast to 1979 early 1980 when sellers could name their price.

There are several important conclusions that can be drawn from recent activity in the dollar market;

1. Silver dollars are the most popular U.S. coin.

2. Silver dollar transactions make up a healthy percentage of coin market volume. This is understandable considering point one. The fact remains that silver dollar buy and sell tapes appear more consistently on the teletype circuit than those of any other series. And nearly every coin dealer has at least a few silver dollars in inventory.

3. The available supply of high quality silver dollars is continually dwindling.

4. Silver dollars have been one of the best performers in the coin market for the past two decades. They have certainly been the big winner of the past two years.

5. The future of the dollar market is very bright.

As a postscript, we have received numerous inquiries concerning prices for grades not listed by the CDN. The following is a guide to the approximate value of those coins.

"MS-64"

The value of coins that fall somewhere between MS-63 and MS-65 largely depends on the buyer involved. The dealer who only buys and sells MS-65 dollars has little if any interest in "MS-64's". And the roll dealer certainly doesn't want to pay more to put them in a roll. However, the mail order dealer looking for a Gem "at a price" may be willing to pay an "in-between" price. Therefore, the so-called "MS-64" dollars are worth between MS-63 and MS-65 prices (a lot closer to MS-63 than MS-65)--but don't be disappointed if you end up selling for the MS-63 price.

"MS-66"

Another "non-grade" now frequently mentioned in relation to the dollar market. These coins may be the "top end" MS-65's that today's buyer is seeking.

MS-67

Superb dollars are reportedly selling very well. They always have and they probably always will. They are worth between a minimum of MS-65 ask (for any date) to triple bid. In this ultimate condition it really depends on the "pizazz" of the individual coin.

MS-63 PROOFLIKE

Prooflike specialists want Gem coins. Unless it's an excessively rare issue, they have little interest in less than MS-65 prooflikes. MS-63 prooflikes are worth a small premium over MS-63 bids.

MS-67 PROOFLIKE

Pick a number, any number!

"WONDER" COINS

These are the coins from the higher grades that invariably bring incredible prices. They are usually MS-67--but a MS-65 with stunning toning and extremely deep mirror surfaces can also be a wonder coin. What separates wonder coins from all others is extraordinary eye appeal. Pricing wonder coins is like pricing snow flakes. The only certain thing about a wonder coin price is that it will be a multiple of bid.

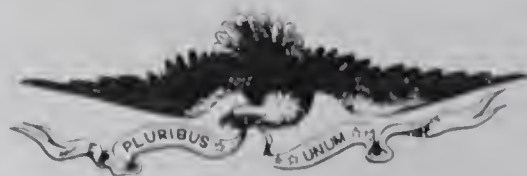
## COMMENTS ABOUT THE CDN GRADE/PRICING STRUCTURE IN RELATION TO ANACS GRADING

Certainly every reader is aware by now that a considerable amount of controversy surrounds the Grading Service offered by the American Numismatic Association. There are many dealers who are strongly opposed to it--many who aren't--and many who aren't sure (probably the largest group). Those who do not like ANACS point out numerous examples which they feel show the inadequacies of the service--and, of course, those who approve of ANACS are just as quick to single out examples which "prove" their point. Both sides make valid statements. There is no doubt, however, that there does exist a sufficient number of coins which are considered to be mis-graded by enough knowledgeable people to create the aforementioned controversy.

The CDN has received several inquiries regarding our pricing structure and apparent inconsistencies when compared to the grade attached to a particular coin by ANACS. In past weekly issues we have briefly touched upon this subject--but perhaps the following comments will "shed more light".

Obviously in a "down" market such as has been experienced over the past many months, coins being offered for sale at discount prices are nothing unusual. This is where many of the minus signs come from. However, there are numerous ANACS graded coins which are regularly listed for sale at less than bid/ask (often far less) because the seller feels that they are overgraded. (The majority of these, by the way, are silver dollars.) It is almost impossible these days to sell a coin to a dealer as a higher grade than it really is--ANACS certificate or not. Thus the price reduction. Another percentage of these coins do get sold to those investors or collectors who rely too heavily on the certificate. In fact, teletype messages are occasionally monitored which ask for "overgraded ANACS coins" (together with the certificates)--but only at the proper prices, of course. What is the final destination of these coins?

It is this group of coins which inspire most of the inquiries received by the CDN. Other than simple inconsistency (mostly in the area of surface quality), the complaints lodged against ANACS grading usually involves strike. Apparently, ANACS does not consider how well a coin is struck a part of the grading equation. However, the CDN does--along with virtually the entire numismatic industry. And the CDN pricing structure reflects this fact. As far as the CDN is concerned, there is no such animal as a "weakly struck MS-65" coin. Thus it should be stressed once again--the prices listed in the MS-65 columns refer only to sharply struck coins which also exhibit all of the other characteristics necessary for that grade. It is possible that a large percentage of the coins graded by ANACS may well be "right on". But it is that other group of coins which gives the industry problems--along with the continuing controversy.





the COIN DEALER newsletter

**MONTHLY SUMMARY** and COMPLETE SERIES PRICING GUIDE

P.O. BOX 2308 • HOLLYWOOD, CALIFORNIA 90028

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EDITOR - Allen Harriman CIRCULATION - James Evans GRAPHICS - Dale W. Hall

THE COIN DEALER NEWSLETTER reports the national coin market on a weekly basis and the MONTHLY SUMMARY and Complete Series Pricing Guide reports on those areas covered on a monthly basis. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the CDN publications make them a very accurate reflection of the market.

INVESTORS NOTE: the prices in the CDN publications are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

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**EARLY GOLD TYPE COINS**

	FINE		VF		XF		AU		MS-60		MS-63		MS-65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
\$2½ 1796 No Stars	7000.00	7600.00	11,000.00	12,000.00	16,500.00	18,000.00	20,000.00	21,750.00	40,000.00	—	55,000.00	—	QUOTE	—
\$2½ 1776-1807	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	6000.00	6500.00	15,000.00	16,750.00	21,000.00	—	30,000.00	—
\$2½ 1808	6500.00	7100.00	10,000.00	10,850.00	15,000.00	16,250.00	18,250.00	20,000.00	40,000.00	—	55,000.00	—	QUOTE	—
\$2½ 1821-1827	2500.00	2725.00	3500.00	3800.00	5000.00	5450.00	6500.00	7100.00	15,000.00	16,750.00	21,000.00	—	27,500.00	—
\$2½ 1829-1834	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	5500.00	6000.00	12,500.00	14,000.00	16,000.00	17,750.00	22,500.00	—
\$2½ 1834-1839	175.00	190.00	225.00	245.00	330.00	360.00	600.00	650.00	1500.00	1635.00	3500.00	3825.00	8500.00	—
\$5 1795-1798	3500.00	3800.00	5000.00	5450.00	6500.00	7000.00	8000.00	8700.00	20,000.00	22,000.00	26,000.00	—	40,000.00	—
\$5 1797-1807	800.00	870.00	1000.00	1085.00	1500.00	1635.00	2300.00	2500.00	8000.00	8700.00	13,500.00	15,000.00	20,000.00	—
\$5 1807-1812	800.00	870.00	1000.00	1085.00	1300.00	1425.00	1900.00	2075.00	7000.00	7600.00	15,000.00	17,750.00	20,000.00	—
\$5 1813-1829	1000.00	1085.00	1150.00	1250.00	1650.00	1800.00	2600.00	2850.00	10,500.00	11,500.00	16,000.00	17,750.00	22,500.00	—
\$5 1829-1834	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	5750.00	6250.00	12,500.00	13,500.00	18,000.00	20,000.00	25,000.00	—
\$5 1834-1839	175.00	190.00	235.00	255.00	350.00	380.00	635.00	695.00	1750.00	1900.00	4200.00	4600.00	9500.00	—
\$10 1795-1797	4000.00	4350.00	5500.00	6000.00	6750.00	7350.00	9000.00	9800.00	25,000.00	27,500.00	32,000.00	—	50,000.00	—
\$10 1797-1804	1500.00	1635.00	2000.00	2175.00	3000.00	3250.00	5150.00	5650.00	11,000.00	12,000.00	18,000.00	19,750.00	25,000.00	—
\$10 1838-1839	275.00	300.00	440.00	480.00	735.00	800.00	1250.00	1350.00	4200.00	4600.00	11,000.00	12,250.00	QUOTE	—

**PROOF GOLD TYPE COINS**

	MS-60		MS-63		MS-65			MS-60		MS-63		MS-65						
	BID	ASK	BID	ASK	BID	ASK		BID	ASK	BID	ASK	BID	ASK					
\$1 (type III)	1350.00	--	1475.00		2900.00	--	3175.00		5500.00	--	6000.00	\$5 Indian	3250.00	3550.00	5750.00	6250.00	9500.00	10,500.00
\$2½ Liberty	1500.00		1625.00		3300.00	--	3600.00		6000.00	--	6500.00	\$10 Liberty	2500.00	2725.00	5750.00	6250.00	10,000.00	11,250.00
\$2½ Indian	2000.00		2175.00		4000.00		4350.00		7500.00		8300.00	\$10 Indian	3750.00	4100.00	7250.00	7950.00	13,000.00	14,500.00
\$3 Indian	3000.00		3250.00		6000.00		6500.00		11,000.00		12,500.00	\$20 Liberty	3500.00	3800.00	8500.00	9300.00	16,500.00	18,250.00
\$4 Stella	18,000.00		19,750.00		27,500.00		30,000.00		38,500.00		42,500.00	\$20 St. Gaudens	8500.00	9250.00	15,000.00	16,250.00	24,000.00	26,500.00
\$5 Liberty	2000.00		2175.00		4750.00		5200.00		9000.00		10,000.00							

Common date coins in the following listings were computed on a basis of gold at \$317.50 per ounce.

**GOLD SERIES by date****\$2½ INDIAN HEAD**

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1908	121.00	135.00	200.00	225.00	1600.00	1775.00
1909	121.00	135.00	210.00	235.00	1800.00	2000.00
1910	121.00	135.00	210.00	235.00	1900.00	2100.00
1911	121.00	135.00	210.00	235.00	1700.00	1900.00
1911-D	1100.00	1250.00	2650.00	2900.00	8000.00	9000.00
1912	121.00	135.00	205.00	225.00	1700.00	1900.00
1913	121.00	135.00	180.00	195.00	1500.00	1675.00
1914	140.00	152.50	460.00	500.00	2700.00	3000.00
1914-D	121.00	135.00	190.00	207.50	1600.00	1775.00
1915	121.00	135.00	190.00	207.50	1600.00	1775.00
1925-D	121.00	135.00	180.00	195.00	1500.00	1675.00
1926	121.00	135.00	180.00	195.00	1500.00	1675.00
1927	121.00	135.00	180.00	195.00	1500.00	1675.00
1928	121.00	135.00	180.00	195.00	1500.00	1675.00
1929	121.00	135.00	180.00	195.00	1500.00	1675.00

**\$5 INDIAN HEAD**

	BID	ASK	BID	ASK	BID	ASK
1908	180.00	200.00	480.00	525.00	2850.00	3150.00
1908-D	180.00	200.00	525.00	575.00	3000.00	3350.00
1908-S	375.00	420.00	2500.00	2700.00	8750.00	—
1909	180.00	200.00	525.00	575.00	3000.00	3350.00
1909-D	180.00	200.00	480.00	525.00	2700.00	3000.00
1909-O	1000.00	1150.00	5500.00	6000.00	25,000.00	—
1909-S	210.00	240.00	1650.00	1800.00	8750.00	—
1910	180.00	200.00	525.00	575.00	3150.00	3500.00
1910-D	190.00	210.00	800.00	870.00	4000.00	4500.00
1910-S	210.00	240.00	1800.00	1950.00	8750.00	—
1911	180.00	200.00	480.00	525.00	2850.00	3150.00
1911-D	375.00	420.00	3650.00	4000.00	13,000.00	—
1911-S	210.00	240.00	1300.00	1400.00	6000.00	6750.00
1912	180.00	200.00	480.00	525.00	2850.00	3150.00
1912-S	210.00	240.00	1700.00	1850.00	8500.00	—
1913	180.00	200.00	480.00	525.00	2850.00	3150.00
1913-S	300.00	345.00	3000.00	3250.00	12,500.00	—
1914	180.00	200.00	440.00	525.00	2850.00	3150.00
1914-D	180.00	200.00	525.00	575.00	3150.00	3500.00
1914-S	210.00	240.00	1300.00	1400.00	6750.00	—
1915	180.00	200.00	480.00	525.00	2850.00	3150.00
1915-S	230.00	260.00	2300.00	2500.00	12,500.00	—
1916-S	210.00	240.00	1300.00	1400.00	7750.00	—
1929	3000.00	3250.00	5250.00	5750.00	9000.00	10,000.00

**\$10 INDIAN HEAD**

	BID	ASK	BID	ASK	BID	ASK
1907 WE-per.	—	—	6500.00	—	13,000.00	—
1907 RE-per. (pr.)	—	—	23,500.00	—	40,000.00	—
1907 no per.	400.00	450.00	775.00	840.00	4500.00	5000.00
1908 NM	475.00	525.00	1600.00	1750.00	7250.00	—
1908-D NM	425.00	475.00	900.00	975.00	5500.00	6100.00
1908 WM	340.00	370.00	475.00	520.00	3400.00	3750.00
1908-D WM	365.00	400.00	850.00	925.00	6250.00	6900.00
1908-S	625.00	700.00	3300.00	3600.00	11,000.00	—
1909	340.00	370.00	450.00	490.00	3350.00	3700.00
1909-D	340.00	370.00	800.00	870.00	4500.00	5000.00
1909-S	375.00	415.00	1600.00	1750.00	6500.00	7200.00
1910	340.00	370.00	425.00	465.00	3350.00	3700.00
1910-D	340.00	370.00	425.00	465.00	3150.00	3500.00
1910-S	375.00	415.00	1500.00	1625.00	6750.00	7500.00
1911	340.00	370.00	425.00	465.00	2850.00	3150.00
1911-D	800.00	900.00	5500.00	6000.00	22,000.00	—
1911-S	400.00	450.00	2500.00	2725.00	9500.00	—
1912	340.00	370.00	425.00	465.00	3000.00	3350.00
1912-S	375.00	415.00	2000.00	2175.00	5800.00	—
1913	340.00	370.00	425.00	465.00	2850.00	3150.00
1913-S	750.00	835.00	7500.00	—	32,500.00	—

**\$10 INDIAN HEAD (CONTINUED)**

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1914	340.00	370.00	425.00	465.00	3000.00	3350.00
1914-D	340.00	370.00	575.00	625.00	4000.00	4500.00
1914-S	385.00	425.00	1800.00	1950.00	8500.00	9500.00
1915	340.00	370.00	425.00	465.00	2850.00	3150.00
1915-S	475.00	525.00	2500.00	2725.00	17,500.00	—
1916-S	375.00	415.00	1300.00	1400.00	8000.00	9000.00
1920-S	8000.00	9000.00	18,500.00	—	40,000.00	—
1926	335.00	370.00	385.00	420.00	2850.00	3100.00
1930-S	—	—	16,500.00	—	16,500.00	—
1932	335.00	370.00	385.00	420.00	2600.00	2900.00
1933	—	—	40,000.00	—	60,000.00	—

**\$20 ST. GAUDENS**

1907 high relief	3500.00	4000.00	5750.00	--	6250.00	13,500.00	--	15,000.00
1907 NM	400.00	--	430.00	425.00	--	465.00	1600.00	1775.00
1908 NM	400.00	--	430.00	425.00	--	465.00	1300.00	1450.00
1908-D NM	400.00	--	430.00	450.00	--	490.00	1650.00	1825.00
1908 WM	400.00	--	430.00	650.00	--	710.00	2850.00	3150.00
1908-DWM	400.00	--	430.00	575.00	--	625.00	2600.00	2875.00
1908-S	950.00	--	1025.00	3200.00	--	3500.00	13,000.00	---
1909/8	435.00	--	475.00	925.00	--	1000.00	3400.00	3750.00
1909	435.00	--	475.00	950.00	--	1025.00	4000.00	4500.00
1909-D	700.00	--	760.00	2200.00	--	2400.00	10,000.00	---
1909-S	400.00	--	430.00	425.00	--	465.00	2000.00	2250.00
1910	400.00	--	430.00	425.00	--	465.00	1800.00	2000.00
1910-D	400.00	--	430.00	425.00	--	465.00	1850.00	2050.00
1910-S	400.00	--	430.00	425.00	--	465.00	1900.00	2100.00
1911	410.00	--	450.00	450.00	--	490.00	2350.00	2600.00
1911-D	400.00	--	430.00	435.00	--	465.00	1500.00	1675.00
1911-S	400.00	--	430.00	435.00	--	465.00	1700.00	1900.00
1912	425.00	--	465.00	525.00	--	575.00	2650.00	2950.00
1913	410.00	--	450.00	450.00	--	490.00	2350.00	2600.00
1913-D	400.00	--	430.00	425.00	--	465.00	1700.00	1900.00
1913-S	400.00	--	430.00	1050.00	--	1150.00	3000.00	3350.00
1914	410.00	--	450.00	550.00	--	600.00	2650.00	2950.00
1914-D	400.00	--	430.00	425.00	--	465.00	1750.00	1950.00
1914-S	400.00	--	430.00	425.00	--	465.00	1500.00	1675.00
1915	410.00	--	450.00	475.00	--	520.00	2100.00	2350.00
1915-S	400.00	--	430.00	425.00	--	465.00	1700.00	1900.00
1916-S	400.00	--	430.00	450.00	--	490.00	1950.00	2150.00
1920	410.00	--	450.00	475.00	--	520.00	1600.00	1775.00
1920-S	8000.00	--	---	15,000.00	--	---	28,500.00	---
1921	12,000.00	--	---	21,500.00	--	---	45,000.00	---
1922	395.00	--	420.00	411.00	--	436.00	1400.00	1550.00
1922-S	435.00	--	475.00	800.00	--	865.00	3250.00	3600.00
1923	395.00	--	420.00	411.00	--	436.00	1350.00	1500.00
1922-D	410.00	--	450.00	460.00	--	500.00	1500.00	1675.00
1924	395.00	--	420.00	411.00	--	436.00	1250.00	1400.00
1924-D	875.00	--	975.00	1750.00	--	1900.00	5000.00	5600.00
1924-S	825.00	--	925.00	1600.00	--	1750.00	5800.00	6400.00
1925	395.00	--	420.00	411.00	--	436.00	1250.00	1400.00
1925-D	925.00	--	1025.00	2000.00	--	2175.00	6250.00	6900.00
1925-S	850.00	--	950.00	2100.00	--	2300.00	7000.00	7800.00
1926	395.00	--	420.00	411.00	--	436.00	1200.00	1350.00
1926-D	1150.00	--	1250.00	2500.00	--	2725.00	7000.00	7800.00
1926-S	750.00	--	815.00	1350.00	--	1475.00	3850.00	4250.00
1927	395.00	--	420.00	411.00	--	436.00	1200.00	1350.00
1927-D	QUOTE	--	---	QUOTE	--	---	QUOTE	---
1927-S	3200.00	--	3500.00	8500.00	--	---	17,500.00	---
1928	395.00	--	420.00	411.00	--	437	1200.00	1350.00
1929	4250.00	--	4700.00	7000.00	--	---	13,000.00	---
1930-S	7500.00	--	8150.00	15,000.00	--	---	25,000.00	---
1931	6750.00	--	7350.00	12,000.00	--	---	24,000.00	---
1931-D	7250.00	--	7900.00	14,500.00	--	---	25,000.00	---
1932	8000.00	--	9250.00	16,750.00	--	---	29,000.00	---







Page 5











BARBER HALF DOLLARS

056 H38H78



Page 9



1

MS-65 PROOF SINGLES

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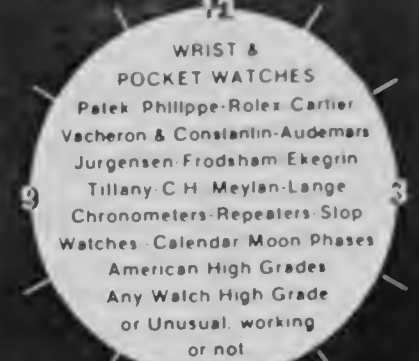
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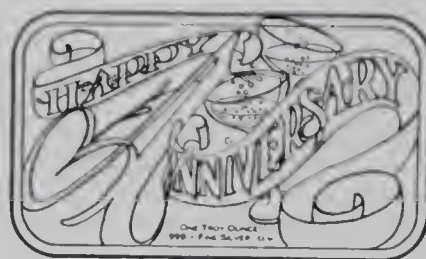
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# MONTHLY SUMMARY

AND COMPLETE SERIES  
PRICING GUIDE

## JULY — 1982

Vol. VII No. 7

Single copy price: \$2.50

## LIBERTY SEATED DOLLARS

### The Rare vs. the R\*A\*R\*E

#### PART ONE

by Bruce Amspacher

*A Seated Dollar collector named Magoo,  
Once said "Before I am through,  
My Seated Dollar Set,  
Will be the greatest one yet,  
Though too few will be true Gem BU".*

—Anonymous  
(for obvious reasons)



On a recent morning at 4 a.m., I was watching "Radar Men from the Moon" (Chapter 9) featuring Commando Cody, thumbing through a 1979 Grey Sheet (dreams die hard), and considering writing an essay on "The Fortuitous Use of Time". Instead, I decided it was time to finish the Liberty Seated Dollar Analysis I had promised the CDN editor months earlier.

Actually, writing an in-depth analysis of this series is quite easy. Just write "scarce" on a few slips of paper, "rare" on a few more, "extremely rare" on ten more, and "impossible" on the remainder. Shake well in a hat, and draw one out. Match the slip with any random date, throw in a few comments on die striations and improper striking pressure, and presto—instant expert! Accept no phone calls except from the Pulitzer Prize Committee.

There is a commercial sponsored by DeBeers that says "all diamonds are rare". I'm not talking about that kind of "rare" with Gem BU Seated Dollars. I'm talking about R\*A\*R\*E! If someone tells you he has seen a R\*A\*R\*E coin, then he was in the right place at the right time. If he has seen two examples of this R\*A\*R\*E coin, he has been extremely lucky. If he says he's seen three or more, he has: 1) a bad memory, 2) a time machine, or 3) been lying to you about other things as well.

It is because I am so serious about numismatic scholarship that this article has had, to this point, a seeming flippancy. There seems to be no way to adequately stress the true rarity of this great series. By any definition, Gem BU Liberty Seated Dollars are rare. Many dates are unknown is MS-65. One date is not known in any condition. It's difficult to get rarer than that.

Even the term "rare by any definition" doesn't tell the complete story. Seated Dollar fanatics may exclude such dates as 1864 from the list of true rarities because about six MS-65/better pieces have surfaced in the past ten years. Only six pieces in ten years and it's not a true rarity? Well, they have a point, because in the same ten year period there has been one or less appearance of such dates as 1845, 1846-O, 1850, 1850-O, 1855, 1859-S, 1871-CC, 1872-S, 1873-CC and others.

Seated Dollars in MS-65 are redefined, then, as rare by any definition except within the context of their own series, where rarity pales against R\*A\*R\*I\*T\*Y.

Several years ago, Q. David Bowers wrote an article on the Proof-only Half Cent issues. He made the point that the series suffered from being "too rare"; that most dealers and collectors had so little exposure to this series (and therefore so little knowledge) that the prices the coins realized when available were not commensurate with the rarity.

The "too rare" syndrome plagues the Seated Dollar series, too, in a slightly different way, and too little exposure has bred too little knowledge. It is not the fault of numismatic research. How is one to write of the characteristics of an MS-65 1859-S Dollar when he has never seen one and knows of no one who has?

Regardless, in order to discuss each date, the standards of MS-65 should be set, with the understanding that flexibility is the rule. Why flexibility? Because it would be incorrect to say an MS-65 Seated Dollar must have full claws, or 100% full head, or full stars, or "x" number of bagmarks, or a certain degree of lustre—or whatever.

Today, the grade of MS-65 is based more on overall "eye appeal" than any particular set of rigid objective standards.

**Strike** — The strike must be sharp, with all basic detail clearly defined and all minute detail with enough definition to not spoil the eye appeal of the coin.

**Surfaces** — The fewer number of marks on fields and devices, the better. No highly detracting marks.

**Lustre** — The flashier, the better, of course, but subdued lustre is a frequent occurrence on Seated Dollars (even on original pieces). So, the "rule" is: subdued lustre OK; outright dull or washed out lustre is not OK.

**Toning** — Attractive, original toning is OK; even desirable in some cases. Artificially toned coins, however, have usually been toned for a reason, such as covering up hairlines or rubbing. Avoid artificial (man-made) toning.

**Eye Appeal** — Totally subjective, of course, but you must "like" the coin.

These are slim guidelines, perhaps, for such a complex series, but there are no definite rules. For instance: can a coin that has been "dipped" still be MS-65? If you answer "yes", then the argument becomes: "How can a dipped coin have original surfaces?" If you answer "no", the other side of the story is: "A dipped coin is in no way a 'cleaned' coin. Properly done on the proper coin, dipping can enhance the appearance without disturbing the 'originality' of the appearance".

It becomes a matter of personal preference and personal opinion. There are some coin dips and cleaners on the market today that promise near-miracle results if the product is used. One cleaning liquid in particular made such remarkable claims that I finally became skeptical. I sent a bottle to a local laboratory for scientific analysis. Five days later I received the following letter:

Dear Sir:

We received your liquid solution for analysis three days ago this A.M. We have completed our tests and I'm afraid we have bad news. Your horse has diabetes.

\* \* \* \* \*

In researching this article, I consulted with several other dealers for their thoughts on this series. I have used their expertise in previous articles, also, because I trust both their memory and their eye.

Robert Emmer expressed this obvious but important point: "A complete Gem Set just can't be put together, no matter how much time or money you have. It would be like assembling a Gem set of Stars Obverse Dimes".

The complete set has been attempted. The most successful try known to me was by California dealer Ron Gillio, who, in 1972-73 put together a partial set for a client that contained many exceptional coins. The "Set" was sold at the 1973 Boston ANA, traded several times, and ended up with Kansas City Dealer Joe Flynn. Flynn later sold it to Rick Howard, who eventually broke it up.

It was a memorable set; so much so that when I asked the other dealers about what Liberty Seated Dollars they remembered seeing over the years, almost every conversation started with: "Well, first of all, there was that set that was sold at the '73 Boston ANA . . ."

Memorable as it was, it was not complete and not all pieces in the collection were MS-65. "Be sure to mention", cautioned Bob Riethe, "that some of the coins in that set are probably remembered as being better than they actually were. By today's standards, there might be only a few coins we'd call MS-65".

Another notable source of top quality Seated Dollars was the Fairfield Collection auctioned by Bowers & Ruddy in 1977. A few other sales have produced a few other Gems, also. And therein lies the story.

With rare exceptions, the availability of MS-65/better Seated Dollars has been a matter of one here, one there—over a period of many years

\* \* \* \* \*

Before beginning the date by date analysis of this series, I would like to explain the rarity and valuation scales I have used. If some of the values I have placed on the coins seem high for the current market, I can only say come up with the coin(s) and see what happens. If a "value" is placed on a coin that is unknown in the grade in which it is being valued, then, of course, that value is total speculation. Speculation is hazard, but without that "guess" there is nothing to base the value on.

The rarity ratings do not include any of the coins in the Eliasberg Collection, because I have not seen this collection. This collection is rumored to be coming on the market very soon through public auction; it will undoubtedly change the rarity ratings (condition-wise) of many U.S. coins in different major series.

#### Rarity in MS-65/better

R-10 = unknown	R-6 = seven to twelve known
R-9 = one known	R-5 = thirteen to 25 known
R-8 = two or three known	R-4 = over 26 known
R-7 = four to six known	

(Continued on Page Two)



LIBERTY SEATED DOLLARS (Continued from Page One)

The Valuation Rating (VR) is based on a multiple of bid for that type. "Bid" is based on the July 9, 1982 bid prices in MS-65 of \$3,200 for the "No Motto" variety (1840-1865) and \$3,500 for the "With Motto" variety (1866-1873). As an example, the 1859-P has a VR of 2, or an approximate value of \$6,400 in MS-65. (2 x \$3,200 = \$6,400).

This system is used because, while the bid price will change, the relative value of the scarcer dates will remain basically unchanged. "Copper Wizard" Jack Beymer used a similar system in his recent CDN article on Large Cents.

\*\*\*\*\*

1840-P R-8 VR: 2.2

An approximate value of \$7,000 for a coin of which there are only three pieces known in MS-65 may seem cheap, but this is opportunity time for collectors and investors. "Common Date" Gem BU Seated Quarters brought higher prices than this in 1980.

First year of type, but unlike many FYOT coins, practically none was saved.

1841-P R-8 VR: 2.2

Nice coin in Fairfield; some dealers graded it MS-60+, others MS-65. Most Mint State specimens I have seen (usually MS-63 or so) have a broad struck appearance (weak denticles, slightly flat detail, etc.).

1842-P R-8 VR: 2.2

The same rarity and value ratings keep popping up, but this will change. John Dannreuther notes that this date is "usually MS-63 when seen, with semi-PL striated surfaces, but flashy". The pieces I have seen match this description.

1843-P R-9 VR: 3

I can find no record of a Gem anywhere, but with a mintage of over 165,000 one has to exist somewhere... doesn't it?

Mint State specimens are known, but none that I know of is true MS-65.

1844-P R-8 VR: 3

Maybe an R-9 coin, this coin is scarce in all grades. Highly popular because of low mintage. Robert Emmer reports handling a Gem. When located in Mint State, usually semi-PL.

1845-P R-9 VR: 3

The Gillio/Flynn/Howard coin is remembered as a "virtual Gem" by others. I've never seen a coin that I thought was close.

Note: Before you get the idea that either I am over-reacting to the rarity of these coins or that a little "hype" is going on here, I would like to share a few comments from the other dealers.

Mike Hinkle made a list of all the MS-67 Seated Dollars he had seen in the past few years—a total of three.

Greg Holloway noted: "At the moment, I do not own one Gem Seated Dollar. None has been offered to me for sale in over a year. The Seated Dollar specialist is fast becoming an extinct species."

Others had similar comments, and these are the dealers who make a concerted effort to locate Gem pieces, and have for years.

No one has "seen them all", of course. But the evidence is building that a lot of people haven't seen any.

1846 R-8 VR: 2.2

The typical 1940's "P" Mint. A nice one turns up every 5-10 years or so. One superb coin known.

1846-Q R-10 VR: 5

Over the years, a number of deeply toned, clean surfaced "Uncs" have appeared. This is the kind of coin that cynics (if you can imagine any coin dealer ever being cynical) call "Gem BU-55" or "Slider Gem".

R\*A\*R\*E

1847-P R-8 VR: 2.2

Starting with this date, the "typical" Philadelphia Mint Seated Dollar loses the semi-PL look and becomes frosty and slightly better struck. They're still just as rare, however.

1848-P R-8 VR: 3.5

Guess what? This date is rare, too. Dealers recall "one or two" pieces appearing over the years that "might still be called MS-65 today". The most notable is the Fairfield coin, which realized a "high" \$4,750 five years ago.

1849-P R-7 VR: 2.5

Once again the best remembered coin is ex-Fairfield at \$5,250. This coin came from a Texas estate to Mike Brownlee, Ken Goldman, then I owned it for a week with Tom Noe, then to Paul Nugget and into the Fairfield Collection. I have seen a couple of others, too, one as early as 1971 at \$200 (!).

1850-P R-10 VR: 5

Greg Holloway recalls owning a true Mint State example of this date. Another (I think) was in a "year set" assembled by Ed Milas years ago. A true Gem? None known to me.

1850-Q

R-10

VR: 7.5

This popular date (in all grades) is right up there with the best of them in rarity in true MS-65. The Redbook plate coin looks pretty impressive, though, doesn't it? The auction '79 coin at \$5,800 was reportedly a true Unc.

1851-P

R-10

VR: 7.5

The original (high date) was reportedly struck in Business Strike and Proof. The restrike (date centered) was reportedly struck in Proof only.

I asked Walter Burks about this date. He said, "It has been five or six years since I've handled this date, but I remember both 1851 and 1852 specimens that were unquestioned Business Strikes. The Gems I recall were Proofs."

The significance of that quote will be apparent when the 1852's are discussed.

1852-P

R-10

VR: 6

This coin is known in both "original" and "restrike". Supposedly, the original was a Business Strike and the restrike was a Proof. Also, supposedly, the way to tell the difference between an original and a restrike is that the original shows heavy clash marks on the reverse shield.

I have owned two Proofs over the years with the heavy clash marks on the shield. I have seen others, too, always offered as "originals".

Therefore, either originals were struck in Proof or the "clashed die" theory is incorrect.

Business Strike 1852 Dollars definitely were struck, of course, as Walter Burks noted. No Gem Business Strikes are traceable.

1853-P

R-7

VR: 2.5

One super coin appeared in 1979, realizing \$17,000 at auction. A few other notable coins have appeared, too, such as three pieces in Fairfield that were BU but less than Gem.

1854-P

R-7

VR: 3

Particularly memorable examples include a Gem I sold at the 1972 ANA to Julian Leidman for \$800 (!) and the NIOF coin that Marty Haber owned several years ago. Both were gorgeous.

1855-P

R-9 (or better)

VR: 4

Only one true Unc noted, that owned by Greg Holloway years ago. Tough in all grades.

1856-P

R-7

VR: 2.2

Most Mint State pieces are flatter than usual, but above average in surfaces and lustre.

1857-P

R-8

VR: 3

There are a number of super-slider and MS-60 examples known, usually with a flat head. I sold an absolute Gem in 1981 to another dealer for a five-figure price.

1858-P (Proof only issue)

This is an analysis of MS-65 Business Strikes, but since no Business Strikes of this date were struck, it's necessary to talk about the Proofs.

The mintage is reportedly 80 pieces, although either this figure is incorrect or restrikes were made.

A number of 1858's have a die defect on the reverse just to the left of the eagle's beak. It is frequently argued that this is diagnostic of the restrike and that the originals don't have them.

This is probably true, since die defects are more likely to occur as the die gets more mileage on it.

A Gem in the NERCA "Metro" Sale in 1980 realized \$27,000.

1859-P

R-6

VR: 2

Because of the mintage (over 250,000), this date is underrated. Although this date isn't in the rarity class with most other dates, very few true Gems have surfaced over the years.

Watch out for slightly impaired Proofs being offered as "Gem BU, Prooflike".

1859-Q

Low R-5

VR: 1.1

Some bags of this date, along with the 1860-O, turned up in the 1960's. A dealer found several hundred more pieces in a bag of common date Morgan Dollars. With maybe several thousand Mint State specimens known, why isn't this date rated lower on the rarity scale?

Because almost all pieces are heavily bagmarked after rattling around in Treasury vaults for over a century.

1859-S

R-10

VR: 8

Several years ago a dealer told me he had once seen an MS-70 1859-S Dollar.

He also told me he could levitate, saw a vision of Joan of Arc whenever there was a full moon, and once found a taxi in Long Beach.

\*\*\*\*\*

NEXT MONTH: THE SEATED DOLLARS OF 1860 - 1873

This article is dedicated to the memory of Herb Melnick. He was a stabilizing force in a world out of sync. He was a friend to anyone who was capable of having a friend. We would protest if there was anyone to protest to. We will all miss him terribly.



## the COIN DEALER newsletter

**MONTHLY SUMMARY** and COMPLETE SERIES PRICING GUIDE

P.O. BOX 2308 • HOLLYWOOD, CALIFORNIA 90028

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The COIN DEALER NEWSLETTER

P.O. BOX 2308

HOLLYWOOD, CALIFORNIA 90028

**EARLY GOLD TYPE COINS**

	FINE		VF		XF		AU		MS-60		MS-63		MS-65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
\$2½ 1796 No Stars	7000.00	7600.00	11,000.00	12,000.00	16,500.00	18,000.00	20,000.00	21,750.00	40,000.00	—	55,000.00	—	QUOTE	—
\$2½ 1776-1807	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	6000.00	6500.00	15,000.00	16,750.00	21,000.00	—	30,000.00	—
\$2½ 1808	6500.00	7100.00	10,000.00	10,850.00	15,000.00	16,250.00	18,250.00	20,000.00	40,000.00	—	55,000.00	—	QUOTE	—
\$2½ 1821-1827	2500.00	2725.00	3500.00	3800.00	5000.00	5450.00	6500.00	7100.00	15,000.00	16,750.00	21,000.00	—	27,500.00	—
\$2½ 1829-1834	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	5500.00	6000.00	12,500.00	14,000.00	16,000.00	17,750.00	22,500.00	—
\$2½ 1834-1839	175.00	190.00	225.00	245.00	330.00	360.00	600.00	650.00	1300.00	—	3200.00	—	8000.00	—
\$5 1795-1798	3500.00	3800.00	5000.00	5450.00	6500.00	7100.00	8000.00	8700.00	20,000.00	22,000.00	26,000.00	—	40,000.00	—
\$5 1797-1807	800.00	870.00	1000.00	1085.00	1500.00	1635.00	2300.00	2500.00	8000.00	8700.00	13,500.00	15,000.00	20,000.00	—
\$5 1807-1812	800.00	870.00	1000.00	1085.00	1300.00	1425.00	1900.00	2075.00	7000.00	7600.00	11,500.00	12,750.00	20,000.00	—
\$5 1813-1829	1000.00	1085.00	1150.00	1250.00	1650.00	1800.00	2600.00	2850.00	10,500.00	11,500.00	16,000.00	17,750.00	22,500.00	—
\$5 1829-1834	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	5750.00	6250.00	12,500.00	13,500.00	18,000.00	20,000.00	25,000.00	—
\$5 1834-1839	175.00	190.00	235.00	255.00	350.00	380.00	635.00	695.00	1600.00	—	3900.00	—	9000.00	—
\$10 1795-1797	4000.00	4350.00	5500.00	6000.00	7500.00	7350.00	9000.00	9800.00	22,000.00	—	32,000.00	—	50,000.00	—
\$10 1797-1804	1500.00	1635.00	2000.00	2175.00	3000.00	3250.00	5150.00	5650.00	10,000.00	—	17,000.00	—	25,000.00	—
\$10 1838-1839	275.00	300.00	440.00	480.00	735.00	800.00	1250.00	1350.00	4200.00	—	11,000.00	—	QUOTE	—

**PROOF GOLD TYPE COINS**

	MS-60		MS-63		MS-65			MS-60		MS-63		MS-65	
	BID	ASK	BID	ASK	BID	ASK		BID	ASK	BID	ASK	BID	ASK
\$1 (type III)	1350.00	1475.00	2900.00	3175.00	5500.00	6100.00	\$5 Indian	3250.00	3550.00	5750.00	6250.00	9000.00	10,000.00
\$2½ Liberty	1500.00	1625.00	3300.00	3600.00	6000.00	6600.00	\$10 Liberty	2500.00	2725.00	5750.00	6250.00	10,000.00	11,250.00
\$2½ Indian	2000.00	2175.00	4000.00	4350.00	7200.00	8100.00	\$10 Indian	3750.00	4100.00	7250.00	7950.00	13,000.00	14,500.00
\$3 Indian	3000.00	3250.00	6000.00	6500.00	11,000.00	12,500.00	\$20 Liberty	3500.00	3800.00	8000.00	8700.00	15,000.00	16,750.00
\$4 Stella	18,000.00	19,750.00	27,500.00	30,000.00	38,500.00	42,500.00	\$20 St. Gaudens	8500.00	9250.00	15,000.00	16,250.00	24,000.00	26,500.00
\$5 Liberty	2000.00	2175.00	4350.00	4750.00	8250.00	9250.00							

Common-date coins in the following listings were computed on a basis of gold at \$341.00 per ounce.

**GOLD SERIES by date****\$2½ INDIAN HEAD**

	XF/AU		MS-60		MS-65		
	BID	ASK	BID	ASK	BID	ASK	
1908	125.00	+	137.50	200.00	225.00	1600.00	1775.00
1909	125.00	+	137.50	210.00	235.00	1800.00	2000.00
1910	125.00	+	137.50	210.00	235.00	1900.00	2100.00
1911	125.00	+	137.50	210.00	235.00	1700.00	1900.00
1911-D	1100.00		1250.00	2500.00	2725.00	7500.00	8300.00
1912	125.00	+	137.50	205.00	225.00	1700.00	1900.00
1913	125.00	+	137.50	180.00	195.00	1500.00	1675.00
1914	140.00		152.50	460.00	500.00	2700.00	3000.00
1914-D	125.00	+	137.50	190.00	207.50	1600.00	1775.00
1915	125.00	+	137.50	190.00	207.50	1600.00	1775.00
1925-D	125.00	+	137.50	180.00	195.00	1500.00	1675.00
1926	125.00	+	137.50	180.00	195.00	1500.00	1675.00
1927	125.00	+	137.50	180.00	195.00	1500.00	1675.00
1928	125.00	+	137.50	180.00	195.00	1500.00	1675.00
1929	125.00	+	137.50	180.00	195.00	1500.00	1675.00

**\$5 INDIAN HEAD**

1908	180.00	200.00	460.00	--	500.00	2850.00	3150.00
1908-D	180.00	200.00	500.00	--	545.00	3000.00	3350.00
1908-S	375.00	420.00	2500.00		2700.00	8750.00	—
1909	180.00	200.00	500.00	--	545.00	3000.00	3350.00
1909-D	180.00	200.00	460.00	--	500.00	2700.00	3000.00
1909-O	1000.00	1150.00	5500.00		6000.00	25,000.00	—
1909-S	210.00	240.00	1650.00		1800.00	8750.00	—
1910	180.00	200.00	500.00	--	545.00	3150.00	3500.00
1910-D	190.00	210.00	800.00		870.00	4000.00	4500.00
1910-S	210.00	240.00	1800.00		1950.00	8750.00	—
1911	180.00	200.00	460.00	--	500.00	2850.00	3150.00
1911-D	375.00	420.00	3650.00		4000.00	13,000.00	—
1911-S	210.00	240.00	1300.00		1400.00	6000.00	6750.00
1912	180.00	200.00	460.00	--	500.00	2850.00	3150.00
1912-S	210.00	240.00	1700.00		1850.00	8500.00	—
1913	180.00	200.00	460.00	--	500.00	2850.00	3150.00
1913-S	300.00	345.00	3000.00		3250.00	12,500.00	—
1914	180.00	200.00	460.00	--	500.00	2850.00	3150.00
1914-D	180.00	200.00	500.00	--	545.00	3150.00	3500.00
1914-S	210.00	240.00	1300.00		1400.00	6750.00	—
1915	180.00	200.00	460.00	--	500.00	2850.00	3150.00
1915-S	230.00	260.00	2300.00		2500.00	12,500.00	—
1916-S	210.00	240.00	1300.00		1400.00	7750.00	—
1929	3000.00	3250.00	5250.00		5750.00	9000.00	10,000.00

**\$10 INDIAN HEAD**

	BID	ASK	BID	ASK	BID	ASK
1907 WE-per.	—	—	6500.00	—	13,000.00	—
1907 RE-per. (pr.)	—	—	23,500.00	—	40,000.00	—
1907 no per.	400.00	450.00	775.00	—	4500.00	5000.00
1908 NM	475.00	525.00	1600.00	—	7250.00	—
1908-D NM	425.00	475.00	900.00	—	5500.00	6100.00
1908 WM	340.00	370.00	460.00	—	3400.00	3750.00
1908-D WM	365.00	400.00	850.00	—	6250.00	6900.00
1908-S	625.00	700.00	3300.00	—	11,000.00	—
1909	340.00	370.00	425.00	—	3350.00	3700.00
1909-D	340.00	370.00	800.00	—	4500.00	5000.00
1909-S	375.00	415.00	1600.00	—	6500.00	7200.00
1910	340.00	370.00	400.00	—	3350.00	3700.00
1910-D	340.00	370.00	400.00	—	3350.00	3500.00
1910-S	375.00	415.00	1500.00	—	6750.00	7500.00
1911	340.00	370.00	400.00	—	2850.00	3150.00
1911-D	800.00	900.00	5500.00	—	22,000.00	—
1911-S	400.00	450.00	2500.00	—	9500.00	—
1912	340.00	370.00	400.00	—	3350.00	3700.00
1912-S	375.00	415.00	2000.00	—	5800.00	—
1913	340.00	370.00	400.00	—	2850.00	3150.00
1913-S	375.00	415.00	1500.00	—	6750.00	7500.00

**\$10 INDIAN HEAD (CONTINUED)**

	XF/AU		MS-60		MS-65		
	BID	ASK	BID	ASK	BID	ASK	
1914	340.00	370.00	400.00	--	435.00	3000.00	3350.00
1914-D	340.00	370.00	550.00	--	600.00	4000.00	4500.00
1914-S	385.00	425.00	1800.00		1950.00	8500.00	9500.00
1915	340.00	370.00	400.00	--	435.00	2850.00	3150.00
1915-S	475.00	525.00	2500.00		2725.00	17,500.00	—
1916-S	375.00	415.00	1300.00		1400.00	8000.00	9000.00
1920-S	8000.00	9000.00	18,500.00		—	40,000.00	—
1926	335.00	370.00	375.00	--	410.00	2850.00	3100.00
1930-S	—	—	10,500.00		—	16,500.00	—
1932	335.00	370.00	375.00	--	410.00	2600.00	2900.00
1933	—	—	40,000.00		—	60,000.00	—

**\$20 ST. GAUDENS**

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1934 A	BID	ASX	1934 B	BID	ASX	1934 C	BID	ASX	1934 D	BID	ASX	1934 E	BID	ASX	1934 F	BID	ASX	1934 G	BID	ASX	1934 H	BID	ASX	1934 I	BID	ASX	1934 J	BID	ASX	1934 K	BID	ASX	1934 L	BID	ASX	1934 M	BID	ASX	1934 N	BID	ASX	1934 O	BID	ASX	1934 P	BID	ASX	1934 Q	BID	ASX	1934 R	BID	ASX	1934 S	BID	ASX	1934 T	BID	ASX	1934 U	BID	ASX	1934 V	BID	ASX	1934 W	BID	ASX	1934 X	BID	ASX	1934 Y	BID	ASX	1934 Z	BID	ASX	1934 AA	BID	ASX	1934 AB	BID	ASX	1934 AC	BID	ASX	1934 AD	BID	ASX	1934 AE	BID	ASX	1934 AF	BID	ASX	1934 AG	BID	ASX	1934 AH	BID	ASX	1934 AI	BID	ASX	1934 AJ	BID	ASX	1934 AK	BID	ASX	1934 AL	BID	ASX	1934 AM	BID	ASX	1934 AN	BID	ASX	1934 AO	BID	ASX	1934 AP	BID	ASX	1934 AQ	BID	ASX	1934 AR	BID	ASX	1934 AS	BID	ASX	1934 AT	BID	ASX	1934 AU	BID	ASX	1934 AV	BID	ASX	1934 AW	BID	ASX	1934 AX	BID	ASX	1934 AY	BID	ASX	1934 AZ	BID	ASX	1934 BA	BID	ASX	1934 BB	BID	ASX	1934 BC	BID	ASX	1934 BD	BID	ASX	1934 BE	BID	ASX	1934 BF	BID	ASX	1934 BG	BID	ASX	1934 BH	BID	ASX	1934 BI	BID	ASX	1934 BJ	BID	ASX	1934 BK	BID	ASX	1934 BL	BID	ASX	1934 BM	BID	ASX	1934 BN	BID	ASX	1934 BO	BID	ASX	1934 BP	BID	ASX	1934 BQ	BID	ASX	1934 BR	BID	ASX	1934 BS	BID	ASX	1934 BT	BID	ASX	1934 BU	BID	ASX	1934 BV	BID	ASX	1934 BW	BID	ASX	1934 BX	BID	ASX	1934 BY	BID	ASX	1934 BZ	BID	ASX	1934 CA	BID	ASX	1934 CB	BID	ASX	1934 CC	BID	ASX	1934 CD	BID	ASX	1934 CE	BID	ASX	1934 CF	BID	ASX	1934 CG	BID	ASX	1934 CH	BID	ASX	1934 CI	BID	ASX	1934 CJ	BID	ASX	1934 CK	BID	ASX	1934 CL	BID	ASX	1934 CM	BID	ASX	1934 CN	BID	ASX	1934 CO	BID	ASX	1934 CP	BID	ASX	1934 CQ	BID	ASX	1934 CR	BID	ASX	1934 CS	BID	ASX	1934 CT	BID	ASX	1934 CU	BID	ASX	1934 CV	BID	ASX	1934 CW	BID	ASX	1934 CX	BID	ASX	1934 CY	BID	ASX	1934 CZ	BID	ASX	1934 DA	BID	ASX	1934 DB	BID	ASX	1934 DC	BID	ASX	1934 DD	BID	ASX	1934 DE	BID	ASX	1934 DF	BID	ASX	1934 DG	BID	ASX	1934 DH	BID	ASX	1934 DI	BID	ASX	1934 DJ	BID	ASX	1934 DK	BID	ASX	1934 DL	BID	ASX	1934 DM	BID	ASX	1934 DN	BID	ASX	1934 DO	BID	ASX	1934 DP	BID	ASX	1934 DQ	BID	ASX	1934 DR	BID	ASX	1934 DS	BID	ASX	1934 DT	BID	ASX	1934 DU	BID	ASX	1934 DV	BID	ASX	1934 DW	BID	ASX	1934 DX	BID	ASX	1934 DY	BID	ASX	1934 DZ	BID	ASX	1934 EA	BID	ASX	1934 EB	BID	ASX	1934 EC	BID	ASX	1934 ED	BID	ASX	1934 EE	BID	ASX	1934 EF	BID	ASX	1934 EG	BID	ASX	1934 EH	BID	ASX	1934 EI	BID	ASX	1934 EJ	BID	ASX	1934 EK	BID	ASX	1934 EL	BID	ASX	1934 EM	BID	ASX	1934 EN	BID	ASX	1934 EO	BID	ASX	1934 EP	BID	ASX	1934 EQ	BID	ASX	1934 ER	BID	ASX	1934 ES	BID	ASX	1934 ET	BID	ASX	1934 EU	BID	ASX	1934 EV	BID	ASX	1934 EW	BID	ASX	1934 EX	BID	ASX	1934 EY	BID	ASX	1934 EZ	BID	ASX	1934 FA	BID	ASX	1934 FB	BID	ASX	1934 FC	BID	ASX	1934 FD	BID	ASX	1934 FE	BID	ASX	1934 FF	BID	ASX	1934 FG	BID	ASX	1934 FH	BID	ASX	1934 FI	BID	ASX	1934 FJ	BID	ASX	1934 FK	BID	ASX	1934 FL	BID	ASX	1934 FM	BID	ASX	1934 FN	BID	ASX	1934 FO	BID	ASX	1934 FP	BID	ASX	1934 FQ	BID	ASX	1934 FR	BID	ASX	1934 FS	BID	ASX	1934 FT	BID	ASX	1934 FU	BID	ASX	1934 FV	BID	ASX	1934 FW	BID	ASX	1934 FX	BID	ASX	1934 FY	BID	ASX	1934 FZ	BID	ASX	1934 GA	BID	ASX	1934 GB	BID	ASX	1934 GC	BID	ASX	1934 GD	BID	ASX	1934 GE	BID	ASX	1934 GF	BID	ASX	1934 GG	BID	ASX	1934 GH	BID	ASX	1934 GI	BID	ASX	1934 GJ	BID	ASX	1934 GK	BID	ASX	1934 GL	BID	ASX	1934 GM	BID	ASX	1934 GN	BID	ASX	1934 GO	BID	ASX	1934 GP	BID	ASX	1934 GQ	BID	ASX	1934 GR	BID	ASX	1934 GS	BID	ASX	1934 GT	BID	ASX	1934 GU	BID	ASX	1934 GV	BID	ASX	1934 GW	BID	ASX	1934 GX	BID	ASX	1934 GY	BID	ASX	1934 GZ	BID	ASX	1934 HA	BID	ASX	1934 HB	BID	ASX	1934 HC	BID	ASX	1934 HD	BID	ASX	1934 HE	BID	ASX	1934 HF	BID	ASX	1934 HG	BID	ASX	1934 HH	BID	ASX	1934 HI	BID	ASX	1934 HJ	BID	ASX	1934 HK	BID	ASX	1934 HL	BID	ASX	1934 HM	BID	ASX	1934 HN	BID	ASX	1934 HO	BID	ASX	1934 HP	BID	ASX	1934 HQ	BID	ASX	1934 HR	BID	ASX	1934 HS	BID	ASX	1934 HT	BID	ASX	1934 HU	BID	ASX	1934 HV	BID	ASX	1934 HW	BID	ASX	1934 HX	BID	ASX	1934 HY	BID	ASX	1934 HZ	BID	ASX	1934 IA	BID	ASX	1934 IB	BID	ASX	1934 IC	BID	ASX	1934 ID	BID	ASX	1934 IE	BID	ASX	1934 IF	BID	ASX	1934 IG	BID	ASX	1934 IH	BID	ASX	1934 II	BID	ASX	1934 IJ	BID	ASX	1934 IK	BID	ASX	1934 IL	BID	ASX	1934 IM	BID	ASX	1934 IN	BID	ASX	1934 IO	BID	ASX	1934 IP	BID	ASX	1934 IQ	BID	ASX	1934 IR	BID	ASX	1934 IS	BID	ASX	1934 IT	BID	ASX	1934 IU	BID	ASX	1934 IV	BID	ASX	1934 IW	BID	ASX	1934 IX	BID	ASX	1934 IY	BID	ASX	1934 IZ	BID	ASX	1934 JA	BID	ASX	1934 JB	BID	ASX	1934 JC	BID	ASX	1934 JD	BID	ASX	1934 JE	BID	ASX	1934 JF	BID	ASX	1934 JG	BID	ASX	1934 JH	BID	ASX	1934 JI	BID	ASX	1934 JJ	BID	ASX	1934 JK	BID	ASX	1934 JL	BID	ASX	1934 JM	BID	ASX	1934 JN	BID	ASX	1934 JO	BID	ASX	1934 JP	BID	ASX	1934 JQ	BID	ASX	1934 JR	BID	ASX	1934 JS	BID	ASX	1934 JT	BID	ASX	1934 JU	BID	ASX	1934 JV	BID	ASX	1934 JW	BID	ASX	1934 JX	BID	ASX	1934 JY	BID	ASX	1934 JZ	BID	ASX	1934 KA	BID	ASX	1934 KB	BID	ASX	1934 KC	BID	ASX	1934 KD	BID	ASX	1934 KE	BID	ASX	1934 KF	BID	ASX	1934 KG	BID	ASX	1934 KH	BID	ASX	1934 KI	BID	ASX	1934 KJ	BID	ASX	1934 KK	BID	ASX	1934 KL	BID	ASX	1934 KM	BID	ASX	1934 KN	BID	ASX	1934 KO	BID	ASX	1934 KP	BID	ASX	1934 KQ	BID	ASX	1934 KR	BID	ASX	1934 KS	BID	ASX	1934 KT	BID	ASX	1934 KU	BID	ASX	1934 KV	BID	ASX	1934 KW	BID	ASX	1934 KX	BID	ASX	1934 KY	BID	ASX	1934 KZ	BID	ASX	1934 LA	BID	ASX	1934 LB	BID	ASX	1934 LC	BID	ASX	1934 LD	BID	ASX	1934 LE	BID	ASX	1934 LF	BID	ASX	1934 LG	BID	ASX	1934 LH	BID	ASX	1934 LI	BID	ASX	1934 LJ	BID	ASX	1934 LK	BID	ASX	1934 LL	BID	ASX	1934 LM	BID	ASX	1934 LN	BID	ASX	1934 LO	BID	ASX	1934 LP	BID	ASX	1934 LQ	BID	ASX	1934 LR	BID	ASX	1934 LS	BID	ASX	1934 LT	BID	ASX	1934 LU	BID	ASX	1934 LV	BID	ASX	1934 LW	BID	ASX	1934 LX	BID	ASX	1934 LY	BID	ASX	1934 LZ	BID	ASX	1934 MA	BID	ASX	1934 MB	BID	ASX	1934 MC	BID	ASX	1934 MD	BID	ASX	1934 ME	BID	ASX	1934 MF	BID	ASX	1934 MG	BID	ASX	1934 MH	BID	ASX	1934 MI	BID	ASX	1934 MJ	BID	ASX	1934 MK	BID	ASX	1934 ML	BID	ASX	1934 MM	BID	ASX	1934 MN	BID	ASX	1934 MO	BID	ASX	1934 MP	BID	ASX	1934 MQ	BID	ASX	1934 MR	BID	ASX	1934 MS	BID	ASX	1934 MT	BID	ASX	1934 MU	BID	ASX	1934 MV	BID	ASX	1934 MW	BID	ASX	1934 MX	BID	ASX	1934 MY	BID	ASX	1934 MZ	BID	ASX	1934 NA	BID	ASX	1934 NB	BID	ASX	1934 NC	BID	ASX	1934 ND	BID	ASX	1934 NE	BID	ASX	1934 NF	BID	ASX	1934 NG	BID	ASX	1934 NH	BID	ASX	1934 NI	BID	ASX	1934 NJ	BID	ASX	1934 NK	BID	ASX	1934 NL	BID	ASX	1934 NM	BID	ASX	1934 NN	BID	ASX	1934 NO	BID	ASX	1934 NP	BID	ASX	1934 NQ	BID	ASX	1934 NR	BID	ASX	1934 NS	BID	ASX	1934 NT	BID	ASX	1934 NU	BID	ASX	1934 NV	BID	ASX	1934 NW	BID	ASX	1934 NX	BID	ASX	1934 NY	BID	ASX	1934 NZ	BID	ASX	1934 OA	BID	ASX	1934 OB	BID	ASX	1934 OC	BID	ASX	1934 OD	BID	ASX	1934 OE	BID	ASX	1934 OF	BID	ASX	1934 OG	BID	ASX	1934 OH	BID	ASX	1934 OI	BID	ASX	1934 OJ	BID	ASX	1934 OK	BID	ASX	1934 OL	BID	ASX	1934 OM	BID	ASX	1934 ON	BID	ASX	1934 OO	BID	ASX	1934 OP	BID	ASX	1934 OQ	BID	ASX	1934 OR	BID	ASX	1934 OS	BID	ASX	1934 OT	BID	ASX	1934 OU	BID	ASX	1934 OV	BID	ASX	1934 OW	BID	ASX	1934 OX	BID	ASX	1934 OY	BID	ASX	1934 OZ	BID	ASX	1934 PA	BID	ASX	1934 PB	BID	ASX	1934 PC	BID	ASX	1934 PD	BID	ASX	1934 PE	BID	ASX	1934 PF	BID	ASX	1934 PG	BID	ASX	1934 PH	BID	ASX	1934 PI	BID	ASX	1934 PJ	BID	ASX	1934 PK	BID	ASX	1934 PL	BID	ASX	1934 PM	BID	ASX	1934 PN	BID	ASX	1934 PO	BID	ASX	1934 PP	BID	ASX	1934 PQ	BID	ASX	1934 PR	BID	ASX	1934 PS	BID	ASX	1934 PT	BID	ASX	1934 PU	BID	ASX	1934 PV	BID	ASX	1934 PW	BID	ASX	1934 PX	BID	ASX	1934 PY	BID	ASX	1934 PZ	BID	ASX	1934 QA	BID	ASX	1934 QB	BID	ASX	1934 QC	BID	ASX	1934 QD	BID	ASX	1934 QE	BID	ASX	1934 QF	BID	ASX	1934 QG	BID	ASX	1934 QH	BID	ASX	1934 QI	BID	ASX	1934 QJ	BID	ASX	1934 QK	BID	ASX	1934 QL	BID	ASX	1934 QM	BID	ASX	1934 QN	BID	ASX	1934 QO	BID	ASX	1934 QP	BID	ASX	1934 QQ	BID	ASX	1934 QR	BID	ASX	1934 QS	BID	ASX	1934 QT	BID	ASX	1934 QU	BID	ASX	1934 QV	BID	ASX	1934 QW	BID	ASX	1934 QX	BID	ASX	1934 QY	BID	ASX	1934 QZ	BID	ASX	1934 RA	BID	ASX	1934 RB	BID	ASX	1934 RC	BID	ASX	1934 RD	BID	ASX	1934 RE	BID	ASX	1934 RF	BID	ASX	1934 RG	BID	ASX	1934 RH	BID	ASX	1934 RI	BID	ASX	1934 RJ	BID	ASX	1934 RK	BID	ASX	1934 RL	BID	ASX	1934 RM	BID	ASX	1934 RN	BID	ASX	1934 RO	BID	ASX	1934 RP	BID	ASX	1934 RQ	BID	ASX	1934 RR	BID	ASX	1934 RS	BID	ASX	1934 RT	BID	ASX	1934 RU	BID	ASX	1934 RV	BID	ASX	1934 RW	BID	ASX	1934 RX	BID	ASX	1934 RY	BID	ASX	1934 RZ	BID	ASX	1934 SA	BID	ASX	1934 SB	BID	ASX	1934 SC	BID	ASX	1934 SD	BID	ASX	1934 SE	BID	ASX	1934 SF	BID	ASX	1934 SG	BID	ASX	1934 SH	BID	ASX	1934 SI	BID	ASX	1934 SJ	BID	ASX	1934 SK	BID	ASX	1934 SL	BID	ASX	1934 SM	BID	ASX	1934 SN	BID	ASX	1934 SO	BID	ASX	1934 SP	BID	ASX	1934 SQ	BID	ASX	1934 SR	BID	ASX	1934 SS	BID	ASX	1934 ST	BID	ASX	1934 SU	BID	ASX	1934 SV	BID	ASX	1934 SW	BID	ASX	1934 SX	BID	ASX	1934 SY	BID	ASX	1934 SZ	BID	ASX	1934 TA	BID	ASX	1934 TB	BID	ASX	1934 TC	BID	ASX	1934 TD	BID	ASX	1934 TE	BID	ASX	1934 TF	BID	ASX	1934 TG	BID	ASX	1934 TH	BID	ASX	1934 TI	BID	ASX	1934 TJ	BID	ASX	1934 TK	BID	ASX	1934 TL	BID	ASX	1934 TM	BID	ASX	1934 TN	BID	ASX	1934 TO	BID	ASX	1934 TP	B
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NUMBER	GOOD				VG				FINE				VF				AF				AU				MS-60				MS-63				MS-65			
(Continued)	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK						
1913-P	2.00	2.15	2.75	3.00	8.50	8.25	13.00	14.25	38.80	40.50	80.00	87.00	150.00	217.50	335.00	365.00	1800.00	1450.00																		
1914-P	2.00	2.15	2.75	3.00	10.00	9.75	13.00	14.50	43.50	47.00	110.00	120.00	250.00	272.50	575.00	625.00	1350.00	1050.00																		
1915-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1916-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1917-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1918-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1919-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1920-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1921-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1922-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1923-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1924-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1925-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1926-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1927-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1928-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1929-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1930-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1931-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1932-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1933-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1934-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1935-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1936-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1937-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1938-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1939-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1940-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1941-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1942-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1943-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1944-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1945-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1946-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1947-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1948-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1949-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1950-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1951-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1952-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1953-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1954-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1955-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1956-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1957-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1958-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1959-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		
1960-P	3.50	3.60	5.00	5.50	12.00	13.00	17.00	18.50	50.00	55.00	120.00	130.00	300.00	325.00	650.00	700.00	1950.00	1550.00																		

## STANDING LIBERTY QUARTERS

[illegible]

0.00	6.90	10.00	10.85	21
BARBER HALF DOLLARS				

	GOOD		VG		FINE		VF		XF		AU		MS-60		MS-63		MS-65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1892-9	10.00	11.00	13.00	14.25	21.00	23.00	35.00	38.00	140.00	152.50	230.00	250.00	425.00	465.00	750.00	815.00	2100.00	2350.00
1892-0	8.10	8.50	82.50	85.00	120.00	125.00	150.00	160.00	360.00	380.00	460.00	500.00	975.00	1050.00	1350.00	1475.00	3200.00	3600.00
1893-9	9.00	9.50	90.00	97.50	100.00	105.00	130.00	140.00	300.00	325.00	425.00	465.00	775.00	825.00	1200.00	1300.00	3100.00	3400.00
1893-0	7.35	8.00	18.50	18.85	21.00	23.00	35.00	38.00	140.00	152.50	230.00	250.00	425.00	465.00	750.00	815.00	2100.00	2350.00
1893-9	13.00	18.00	178.00	180.00	30.00	32.50	74.00	78.00	195.00	212.50	300.00	325.00	640.00	700.00	1200.00	1300.00	2900.00	3200.00
1893-0	7.50	8.00	42.00	46.00	26.00	27.50	260.00	285.00	185.00	195.00	250.00	275.00	520.00	560.00	750.00	815.00	2100.00	2350.00
1894-9	5.50	5.40	7.00	7.60	20.50	21.75	45.50	49.00	140.00	152.50	230.00	250.00	425.00	465.00	750.00	815.00	2100.00	2350.00
1894-0	2.40	2.50	2.00	2.40	20.50	21.75	45.50	49.00	165.00	180.00	250.00	285.00	350.00	600.00	1150.00	1290.00	2500.00	3200.00
1894-9	3.00	3.50	7.00	8.12	20.00	21.25	46.00	50.00	125.00	140.00	230.00	285.00	350.00	600.00	1150.00	1290.00	2500.00	3200.00
1894-0	3.00	3.50	7.00	8.12	20.00	21.25	46.00	50.00	125.00	140.00	230.00	285.00	350.00	600.00	1150.00	1290.00	2500.00	3200.00







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## FRANKLIN HALF DOLLARS

	MS-63			MS-65			MS-65			MS-65			FULL BELL LINES		
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	MS-65
1948-P	15.00	16.25	30.00	33.50	50.00	56.00	1954-S	8.75	9.50	34.00	37.50	165.00	182.50		
1948-D	11.50	12.75	22.00	24.50	35.00	38.00	1955-P	9.25	10.00	15.00	16.75	37.00	41.00		
1949-P	6.50	7.25	12.50	13.75	20.00	21.50	1956-P	8.00	8.70	14.00	15.50	37.00	41.00		
1949-D	5.50	6.25	10.50	11.75	17.50	18.50	1957-P	8.00	8.70	11.00	12.50	35.00	39.00		
1949-S	165.00	180.00	295.00	325.00	535.00	585.00	1957-D	5.50	6.00	11.00	12.50	35.00	39.00		
1950-P	35.00	38.00	68.00	73.00	115.00	127.50	1958-P	6.25	6.80	11.00	12.50	35.00	39.00		
1950-D	24.00	26.00	42.00	47.00	76.00	83.00	1958-D	5.50	6.00	11.00	12.50	35.00	39.00		
1951-P	14.00	15.25	25.00	27.75	50.00	56.00	1959-P	5.75	6.25	11.00	12.50	35.00	39.00		
1951-D	52.00	57.00	95.00	105.00	200.00	225.00	1959-D	7.25	7.90	11.00	12.50	35.00	39.00		
1952-P	26.00	28.50	54.00	60.00	300.00	335.00	1960-P	5.35	5.85	11.00	12.50	35.00	39.00		
1952-D	12.00	13.00	24.00	26.50	50.00	56.00	1960-D	5.15	5.75	11.00	12.50	35.00	39.00		
1952-S	11.50	12.50	22.00	24.50	52.00	58.00	1961-P	5.00	5.45	11.00	12.50	35.00	39.00		
1953-P	22.00	24.00	44.00	47.00	32.00	35.00	1961-D	5.15	5.65	11.00	12.50	35.00	39.00		
1953-D	21.00	23.00	42.00	45.00	30.00	33.00	1962-P	4.50	5.00	11.00	12.50	35.00	39.00		
1953-S	8.75	9.50	17.00	19.00	60.00	67.50	1962-D	4.75	5.20	11.00	12.50	35.00	39.00		
1954-P	15.00	16.25	30.00	33.50	50.00	56.00	1963-P	4.25	4.65	11.00	12.50	35.00	39.00		
1954-D	6.15	6.75	13.00	14.50	45.00	50.00	1963-D	4.25	4.65	11.00	12.50	35.00	39.00		

## MS-65 PROOF SINGLES

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	ASK
1936	250.00	280.00	1450.00	1600.00	540.00	600.00	1954-S	8.75	9.50	34.00	37.50	165.00	182.50		
1937	80.00	90.00	1200.00	1350.00	350.00	390.00	1955-P	9.25	10.00	15.00	16.75	37.00	41.00		
1938	60.00	67.50	60.00	67.50	315.00	350.00	1956-P	8.00	8.70	14.00	15.50	37.00	41.00		
1939	52.00	61.00	66.00	73.50	295.00	325.00	1957-P	8.00	8.70	11.00	12.50	35.00	39.00		
1940	45.00	50.00	52.00	58.00	250.00	277.50	1957-D	5.50	6.00	11.00	12.50	35.00	39.00		
1941	40.00	44.50	41.00	46.00	210.00	235.00	1958-P	6.25	6.80	11.00	12.50	35.00	39.00		
1942	40.00	44.50	40.00	45.00	210.00	235.00	1958-D	5.50	6.00	11.00	12.50	35.00	39.00		
1942 (12)	210.00	235.00	210.00	235.00	210.00	235.00	1959-P	6.00	6.50	11.00	12.50	35.00	39.00		
1950	52.50	58.00	52.50	58.00	46.00	51.00	1959-D	5.75	6.25	11.00	12.50	35.00	39.00		
1951	31.00	33.50	36.00	40.00	30.00	33.50	1960-P	5.35	5.85	11.00	12.50	35.00	39.00		
1952	17.50	19.50	22.50	25.00	17.00	19.00	1960-D	5.15	5.75	11.00	12.50	35.00	39.00		
1953	11.50	12.25	14.00	15.50	12.50	13.50	1961-P	5.00	5.45	11.00	12.50	35.00	39.00		
1954	8.25	9.25	11.00	12.25	7.00	7.85	1961-D	5.15	5.65	11.00	12.50	35.00	39.00		
1955	5.75	6.40	7.00	7.85	8.00	9.00	1962-P	4.50	5.00	11.00	12.50	35.00	39.00		
1956	1.40	2.00	2.50	2.80	2.25	2.50	1962-D	4.75	5.20	11.00	12.50	35.00	39.00		
1957	1.30	1.45	1.80	2.00	1.90	2.10	1963-P	4.25	4.65	11.00	12.50	35.00	39.00		
1958	1.50	1.75	2.10	2.35	2.25	2.50	1963-D	4.25	4.65	11.00	12.50	35.00	39.00		
1959	1.00	1.15	1.25	1.40	1.50	1.70									
1960	.85	.95	1.00	1.15	1.25	1.40									
1960 (sm)	15.00	17.00	1.00	1.15	1.05	1.20									
1961	.75	.85	.75	.85	1.05	1.20									
1962	.75	.85	.75	.85	1.00	1.15									
1963	.75	.85	.75	.85	1.00	1.15									
1964	.75	.85	.70	.80	1.00	1.15									

The more common date silver coins were computed on a basis of silver bullion at \$6.23 per ounce.

## CIRCULATED ROLLS

Earlier rolls average good; later rolls usually include higher grades.

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	ASK
1909-VDB	100.00	108.50													
1909-P	22.50	24.50													
1909-S	2100.00	2300.00													
1910-P	6.00	6.50													
1910-D	300.00	325.00													
1911-P	6.50	7.10													
1911-D	162.50	177.50													
1911-S	507.50	552.50													
1912-P	13.50	14.50													
1912-D	437.50	477.50													
1913-P	11.00	12.00													
1913-D	87.50	95.00													
1913-S	297.50	322.50													
1914-P	12.50	13.50													
1914-D	395.00	430.00													
1915-P	35.00	38.00													
1915-D	27.50	30.00													
1915-S	330.00	360.00													
1916-20-P	3.20	3.50													
1916-D	8.50	9.25													
1916-S	35.00	38.00													
1917-D	7.50	8.15													
1917-S	11.00	12.00													
1918-D	7.00	7.60													
1918-S	8.50	9.25													
1919-D	5.75	6.25													
1919-S	3.20	3.50													
1920-D	5.50	6.00													
1920-S	6.25	6.85													
1921-P	4.75	5.15													
1921-S	30.00	32.50													
1922-D	192.50	210.00													
1923-P	2.85	3.10													
1923-S	76.00	80.00													
1924-D	500.00	542.50													
1924-S	27.50	30.00													
1925-D	6.75	7.35													
1925-S	4.00	4.35													
1926-D	5.75	6.25													
1926-S	1.25	1.35													
1927-D	4.50	4.90													
1927-S	19.50	21.25													
1928-D	3.85	4.15													

## CENTS

CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK
1909-VDB	100.00	108.50	1928-S	8.75	9.50	1937-D	8.50	9.25	1925-D	130.00	142.50	1937-S	150.00	163.50
	22.50	24.50	1929-D	3.85	4.15	1937-S	10.00	10.85	1925-S	55.00	60.00	1938-S	77.50	84.00
	200.00	210.00	1929-S	3.20	3.50	1938-D(B)	11.00	12.00	1926-P	34.50	37.50	1938-D	67.50	73.50
	200.00	210.00	1930-D	3.65	4.00	1938-D(J)	28.50	31.00	1926-D	50.00	54.50	1939-S	80.00	87.00
	200.00	210.00	1930-S	3.65	4.00	1938-S	57.50	62.50	1926-S	287.50	312.50	1940-D	77.50	84.00
	200.00	210.00	1931-P	17.50	19.00	1939-D	122.50	132.50	1927-P	34.50	37.50	1940-S	66.00	71.50
	200.00	210.00	1931-D	92.50	100.00	1939-S	11.00	12.00	1927-D	77.50	84.00	1946-S	66.00	71.50
	200.00	210.00	1931-S	1500.00	1625.00	1942-D	14.00	15.25	1927-S	45.00	49.00	1947-S	66.00	71.50
	200.00	210.00	1932-P	60.00	65.00	1942-P(11)	3.60	4.00	1928-P	34.50	37.50	1951-S	66.00	71.50
	200.00	210.00	1932-D	27.50	30.00	1943-S	17.00	18.50	1928-S	92.50	100.00	1955-D	90.00	97.50
1910-S	131.50	148.00	1933-P	38.00	41.50	1943-P	12.75	13.75	1928-P	46.00	43.50	1958-P	66.00	71.50
	131.50	148.00	1933-D	70.00	76.00	1943-D	20.00	21.75	1929-P	34.50	37.50			
	131.50	148.00	1934-S	2.60	2.85	1944-S	12.75	13.75	1929-D	82.50	90.00			
	131.50	148.00	1934-C	5.00	5.45	1944-P	12.75	13.75	1929-S	37.50	41.00			
	131.50	148.00	1935-C	3.00	3.25	1944-D	17.00	18.50	1930-P	37.50	41.00			
	131.50	148.00	1935-D	4.10	4.50	1944-S	14.00	15.25	1930-S	115.00	125.00			
	131.50	148.00	1936-C	2.95	3.20	1945-P	12.75	13.75	1931-P	50.00	54.50			
	131.50	148.00	1936-S	4.00	4.35	1945-D	14.00	15.25	1931-D	287.50	312.50			
	131.50	148.00	1937-C	2.65	2.90	1945-S	12.75	13.75	1931-S	115.00	125.00			
	131.50	148.00	1937-S	2.75	3.00	1949-S	4.00	4.30	1934-D	40.00	43.50			
1915-D	30.00	36.00	1938-C	6.50	7.00	1950-P	5.00	5.45	1935-D	37.50	41.00			
	30.00	36.00	1938-S	7.50	8.15	1950-D	250.00	272.50	1935-S	35.00	38.00			
	30.00	36.00	1939-D	14.50	15.75	1951-S	5.00	5.45	1936-D	36.00	39.00			
	30.00	36.00	1939-S	2.75	3.00	1955-P	5.25	5.70	1936-S	35.00	38.00			
	30.00	36.00	1940-D	2.25	2.45				1937-D	35.00	38.00			
	30.00	36.00	1940-S	2.25	2.45				1937-S	35.00	38.00			
	30.00	36.00	1941-D	2.10	2.30				1938-D	70.00	76.00			
	30.00	36.00	1941-S	2.25	2.45				1938-S	37.50	41.00			
	30.00	36.00	1942-S	2.50	2.70				1939-D	34.00	37.00			
	30.00	36.00	1943-P	6.25	6.75				1939-S	60.00	65.00			
1920-S	5.50	6.00	1943-D	6.25	6.75	1917-D	115.00	125.00	1940-D	35.00	38.00			
	5.50	6.00	1943-S	6.00	6.50	1917-S	45.00	49.00	1940-S	37.00	40.00			
	5.50	6.00	1949-S	2.40	2.60	1918-P	45.00	49.00	1945-Micro S	34.00	37.00			
	5.50	6.00	1954-P	1.60	1.75	1918-D	60.00	65.00	1949-S	39.00	42.50			
	5.50	6.00	1954-S	11.00	12.00	1918-S	45.00	49.00	1949-P	37.50	41.00			
	5.50	6.00	1955-S	11.00	12.00	1919-D	37.50	41.00	1953-P	37.50	41.00			
	5.50	6.00				1919-P	80.00	87.00	1955-D	35.00	38.00			
	5.50	6.00				1919-S	80.00	87.00	1955-S	33.00	36.00			
	5.50	6.00				1920-P	62.50	68.00						
	5.50	6.00				1920-S	36.00	39.00						
1924-D	50.00	54.50	1934-P	8.25	9.00	1920-P	36.00	39.00						
	50.00	54.50	1934-D	13.50	14.50	1920-D	55.00	60.00						
	50.00	54.50	1935-P	7.00	7.60	1920-S	55.00	60.00	1932-P	120.00	130.00			
	50.00	54.50	1935-D	11.50	12.50	1923-P	36.00	39.00	1938-D	100.00	108.50			
	50.00	54.50	1935-S	9.50	10.25	1923-S	57.50	62.50	1938-S	67.50	73.50			
	50.00	54.50	1936-P	7.00	7.60	1924-P	37.50	41.00	1938-D	67.50	73.50			
	50.00	54.50	1936-D	8.50	9.25	1924-D	55.00	60.00	1938-S	67.50	73.50			
	50.00	54.50	1936-S	9.50	10.25	1925-S	55.00	60.00	1938-D	67.50	73.50			
	50.00	54.50	1937-P	7.00	7.60	1925-P	36.00	39.00	1937-D	67.50	73.50			
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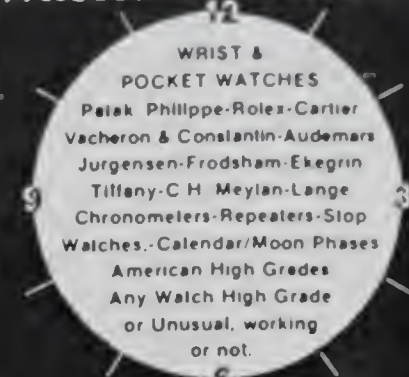
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### LIBERTY SEATED DOLLARS

#### The Rare vs. the R\*A\*R\*E



*It goes almost without saying that the CDN is again extremely pleased to have presented this most recent of Bruce Amspacher's articles. He is not only one of the most knowledgeable of the country's numismatists—but also one of our hobby's most lucid and interesting writers. We would also like to add that he has recently begun publishing BAIR—the Bruce Amspacher Investment Report. We highly recommend that you contact him for a copy. (Bruce Amspacher, P.O. Box 7341, Shawnee Mission, Kansas 66207.)*

#### PART TWO

by Bruce Amspacher

You might have called him an eccentric dresser. He wore a porkpie hat adorned with a "WIN" button, a piefort prince-nez, a sweatshirt and tie, cut-off designer jeans, a kneebrace and thongs. He spoke:

"I was wondering if you could tell me if this 'cartwheel' falls within the viable parameters of the grade of MS-65?"

He had emphasized "cartwheel" in such a way that I was sure to notice how "up" he was on the latest terminology. I was handed a Seated Dollar with so many bagmarks on it that I had trouble discerning the obverse from the reverse—let alone any "viable parameters".

"Well, sir", I replied, hoping I had guessed the gender correctly, "I believe this coin is too marked up for MS-65". Courtesy above all, that's me. I started to mention that the coin might have special historical significance—perhaps it stopped a few bullets at Chancellorsville?

"I'm quite certain that if you owned the coin", came the haughty, suddenly somewhat British-accented reply, "it would be graded at least MS-65, probably higher".

I paused, waiting for a snappy retort to come to me. After painful moments of silence, I handed the coin back to him with no comment.

While the scenario above may be extreme, there are similar incidents of disagreement on all aspects of numismatics. Therefore, there are good reasons to set down standards to settle these disputes.

However, there is more to numismatic writing/scholarship/grading than just "getting it down". There is a need—a responsibility—to get it down right.

The problems of getting it down right are many. Old auction catalogs are nearly worthless. Almost any coin that is a Gem BU by today's standards was described back then as "Proof" or (even more ambiguously) as "Semi-Proof". B. Max Mehl's famous "Dunham Collection" has more grading variables than the most imaginative dealer could possibly concoct today.

Today's auction records provide problems, too. Sometimes a coin will appear in two different sales, once graded MS-63, once graded MS-65. It is frequently necessary to consult the realized price to ascertain the "grade". For this reason, some of the coins that have auction records in "MS-65" were deleted from the rarity ratings—not because the grading was "wrong", but because I wasn't certain it was right. To say that the coin in such and such an auction was graded MS-65 but was "really" only MS-63 (or worse) is to take a stance of exaggerated self-importance and arrogance. I might disagree with the grade, but to proclaim unequivocally that I am right and the

cataloguer was wrong is usually unfair. Not always, but usually. The price realized will frequently reflect the true value; therefore, the true grade.

Even if someone has made a life-long study of a series he can still be uncertain. In fact, he may have made a study of only one coin of a series and still be uncertain.

For instance, after Part One of this article appeared in the July CDN Monthly Summary, I received a letter from Bruch Lorich. Bruce (noble name, eh?) has written nearly as many words on the 1850-0 Dollar as Dumas Malone has on Thomas Jefferson. His letter, in part, stated:

"I felt you might light to know that I sent the red book plate photo of the 1850-0 dollar to them, since you mention it looks pretty impressive. The photograph belies the coin a bit. It is the Wolfson coin which I catalogued for B & R's sale of May 1976, lot 643. When sold, this coin was a pleasant 63, with a tiny indentation (like a punch tap, very faint) in the right field by Liberty's knee. It was mostly brilliant. It fetched a then-strong \$3950. Later it appeared in their November 1979 sale as lot 2564, and the new cataloguer knew nothing about the piece. The owner had dipped and wiped it, making it perhaps 60+ but still fairly pleasant. It brought only \$3200 at that time.

In 1974 [one coin company] advertised a Gem but I didn't see it. About 1977, a collector walked into B & R with a really frosty 63-65 coin, which he wouldn't sell. I think perhaps it was the Atwater coin which I mentioned in my 1976 article on the 1850-0. There is consequently a chance that one 65 coin exists, unless another emerges that has not traded publicly in decades and decades."

Private sale records can leave a researcher teetering in ambivalence, too. I mentioned in Part One that I consulted with dealers whose memory and eye I trusted. Even then, several coins were recalled as "a true 65" by some and "a 60+ coin at best" by others.

Old auction records, modern auction records, private sale records, and the personal research of individuals who are serious and responsible—all these factors were taken into account in preparing this article. The results were enlightening, but hardly complete; far from the "last word" on Gem quality Seated Dollars.

Rather than seeing this as the challenge of numismatics, some publications see it as a major flaw. It has been written off as "the puffery of seasoned salesman" by one paper, as "beyond comprehension" by another. The "flaw", I think, lies with the thinking of the editorial writers. If dealers were really interested in "promoting" a certain area of numismatics, why not promote off-quality coins? The off-quality coins are easily located, frequently available at large discounts from "Trends" valuations or even CDN bid, and therefore sellable at "cheap" prices.

Responsible dealers recommend Gem quality coins because they are rare and not easily located. Seated Dollars are only one of many series of U.S. coins that are excessively rare in "condition". There are no "perfect" ways to define the boundaries of that "condition". Numismatic research proves there are not enough definitive answers to satisfy some collectors, dealers, or men in porkpie hats. But I like it that way, and I think most of my contemporaries do, too. It keeps things interesting.

Now to Part Two of the date by date analysis. For explanations of the rarity and value ratings, see the July '82 CDN Summary.

\* \* \* \* \*

1860-P

R-6

VR: 1.8

About ten years ago, a number of "Superb Gem Prooflikes" of this date appeared. The "Prooflikes", as it turned out, were Proofs. There were two reasons for this confusion. One, it was about this time that Business Strike coins began to realize more money than their Proof counterparts and dealers became more Business Strike "concoctions". Two, most Proof 1860 Dollars have a BU "look" to them, with rounded rims and more mint "frost" than normal for a Proof Dollar.

The Proof Business Strike cross appearance is also seen on many Three Cent Nickels, the Dimes of 1864 and 1880, some Quarters and Half Dollars of 1879-1889, and even on "Proof only" issues such as 1878 Nickels.

(Continued on Page Two)



(Continued from Page One)

This coin is so common in mint state that to give it anything more than an R-4 rating is to court trouble, yet to call it "common" in MS-65/better would be inaccurate.

The average BU 1860-0 Dollar earned the nickname of "Quaker Oats Dollar" because it looks like it was shot from guns (I told you coin dealers are clever). Yet, as Tom Noe said about this date: "While it is unquestionably the commonest BU Seated Dollar, it is also much rarer in MS-65 than most people think".

The finest known example (noted by several dealers) was ex-Stack's, NER-CG, NIOF; sold by Marty Haber in 1978 for \$6,000.

Note #1: The heavily striated dies (or planchets, depending on dates and circumstances) that were seen in the early 1840's return, beginning with this date. These striations are found on almost every date at times, but especially the "P" mints of 1861-65 and 1867-69.

Note #2: The price records on the dates of the 1860's are much higher (sometimes ten times higher) than for most dates of 1840-59. This is not because they are rarer, but because of the time they were sold (late 1979-early 1980).

A popular date because of the low mintage, this coin is tough in all grades. It is far easier to locate a Proof than a Good, or a Fine, or an XF, or (especially) a Gem BU.

Usually seen in MS-63 (at best) when seen at all. Robert Emmer owned a Superb coin years ago.

See 1865-P.

Everyone surveyed mentioned the absolute Gem in Marc Emory's personal collection. Years ago Marc would bring this coin to shows, put it out in the case, and then refuse to price it. It was "not for sale". There were screams of protest, but to no avail.

Perhaps fearing bodily harm, Marc put the coin away. Gem Seated Dollars do strange things to the people who appreciate them.

Several other nice 1864's have appeared, also, such as the Dryerman/NIOF coin and Fairfield piece.

See 1867-P.

1866-P No Motto (Proof only issue)

There are only two examples traceable of this great rarity. One was stolen from the Dupont Collection years ago and has not surfaced since. The other appeared in the Winner Delp Sale (Stack's) in 1972. Stack's called it "perhaps the rarest U.S. silver coin". The coin was purchased by A-Mark at Delp Auction, and sold to New England Rare Coin Galleries in 1975.

An excellent argument can be made that this coin is a regular issue, and that without it no collection can be truly complete. In fact, I corresponded with Louis Eliasberg about it in the mid-'70's, since there was no 1866 No Motto Dollar in his collection.

Regular issue, Pattern, transitional piece—by any label it is still extremely R\*A\*R\*E, as none is currently known aside from the NERCG piece.

There are at least two wonder coins known of this date. One appeared in a NERCA Sale in 1980 at \$34,000; the other was sold in the early '70's by Julian Leidman to Jimmy Hays. The price on the latter coin? \$750!

This is what is known in the coin business as your basic eight-year 4500% gain.

All three dates (1863-P, 1865-P and 1867-P) are, if and when located, frosty and sharply struck. The only weakness which could be called diagnostic, or typical, is in Liberty's head. Frequently seen with heavy die striations.

Are you ready for this one? In 1980, a Superb Gem traded hands between dealers for \$50,000! Let's see now . . . that pro-rates to one million dollars a roll, and since 162 bags were struck, that means . . . never mind, my calculator went on tilt.

Several dealers called it "the best Seated Dollar I've seen". The current owner, Robert Koppelman, says he can neither believe the quality of the coin nor the price he paid for it.

One author said in his book that over 4,000 unrecalled 1869 dollars had John Dammertner attributed this incredible misstatement to "some treasury listed dream in head stupor"

At this point in any analysis—when almost every coin is rare—redundancy sets in. How many times can you say “rare” without getting an uneasy feeling of overkill?

There are a few Gems recorded over the years, the best remembered by me was owned by Gene Edwards.

Since there is a Gém BU 1870-CC Quarter and Half Dollar in the Carson City Mint Collection, I couldn't wait to see the Seated Dollars.

*Zzzzzzzzzzzzzzzzzzz.*

One date was missing, one has a hole in it, one had solder on it, and one was a polished low grade Circ.

That's okay, though. They were better than the Trade Dollars.

Everytime an 1870-S dollar in any grade appears on the market, there is a big write-up in the numismatic publications complete with obverse/reverse photos.

To even imagine that this date might exist in MS-65/better goes beyond fantasy.

A Treasury hoard date; therefore, there are lots of Gems around. In fact, they're flooding the market. There's a roll or two on the tape every day. They're overpromoted by unscrupulous dealers.

Oops, excuse me. For a moment, I thought I was writing an article on rare coins for "The Wall Street Journal".

I considered just writing “good luck” and letting this date go, but it wouldn’t be right to say only two words about this great date. So . . . lots of luck!

This is also a Treasury hoard date, but the quality is a little better on this date than the 1871. That means you see one every two years instead of every three years.

Notable pieces include the Auction '81 coin and Fairfield specimen.

In the past ten years there have been a half dozen or so "60-ish" 1872-CC Dollars on the market. Many (if four out of six can be called "many") had deep Prooflike surfaces, outstanding strike, and relatively clean fields.

If any of the "CC" Seated Dollars exist in true MS-65, it is probably this date.

If you check back through this article, you will notice that every "S" mint Seated Dollar has an R-10 rating. As far as I can tell, there are no San Francisco Seated Dollars known in MS-65—any date.

There are a couple of "Unc" coins reported, such as Fairfield, one handled by Greg Holloway, and maybe one or two more.

One superb coin owned by NIOF several years ago. A few other MS-65 pieces reported. The "Treasury Hoard" seems to have had no affect on today's supply of Gem coins.

Once again, the "60-ish" coin appears occasionally, such as the Baresford coin or the example Fred Sweeney purchased at the 1973 Boston ANA that had been found in the cornerstone of a Carson City building.

Nced I say it? —no Gems reported.

There was a reported "discovery piece" years ago. A numismatic publication wrote it up as fact, then followed it up later with more "information". The coin had a hole in it! Still, even a damaged piece was a great find. Then, later, more information: it was a Trade Dollar.

I can see how the confusion developed. The coins are so similar, except that Liberty's body faces opposite directions, the eagle faces the opposite directions, one says "Trade Dollar" and one doesn't, one weighs more, one has "Liberty" on a shield and the other doesn't, one was legal tender . . . ad infinitum.

John Dannreuther summed up this issue in two words: "Good date".

Thanks to all the dealers who shared their time and expertise to make this article possible. I value your friendship and stand in awe of your encyclopedic numismatic knowledge.



## the COIN DEALER newsletter

## MONTHLY SUMMARY and COMPLETE SERIES PRICING GUIDE

P.O. BOX 2308 • HOLLYWOOD, CALIFORNIA 90028

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The COIN DEALER NEWSLETTER

P.O. BOX 2308

HOLLYWOOD, CALIFORNIA 90028

## EARLY GOLD TYPE COINS

	FINE		VF		XF		AU		MS-60		MS-63		MS-65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
\$2½ 1796 No Stars	7000.00	7600.00	11,000.00	12,000.00	16,500.00	18,000.00	20,000.00	21,750.00	40,000.00	—	55,000.00	—	QUOTE	—
\$2½ 1776-1807	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	6000.00	6500.00	15,000.00	16,750.00	21,000.00	—	30,000.00	—
\$2½ 1808	6500.00	7100.00	10,000.00	10,850.00	15,000.00	16,250.00	18,250.00	20,000.00	40,000.00	—	55,000.00	—	QUOTE	—
\$2½ 1821-1827	2500.00	2725.00	3500.00	3800.00	5000.00	5450.00	6500.00	7100.00	15,000.00	16,750.00	21,000.00	—	27,500.00	—
\$2½ 1829-1834	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	5500.00	6000.00	12,500.00	14,000.00	16,000.00	17,750.00	22,500.00	—
\$2½ 1834-1839	175.00	190.00	225.00	245.00	330.00	360.00	600.00	650.00	1300.00	1425.00	3200.00	3550.00	8000.00	—
\$5 1795-1798	3500.00	3800.00	5000.00	5450.00	6500.00	7100.00	8000.00	8700.00	20,000.00	22,000.00	26,000.00	—	40,000.00	—
\$5 1797-1807	800.00	870.00	1000.00	1085.00	1500.00	1635.00	2300.00	2500.00	8000.00	8700.00	13,500.00	15,000.00	20,000.00	—
\$5 1807-1812	800.00	870.00	1000.00	1085.00	1300.00	1425.00	1900.00	2075.00	7000.00	7600.00	11,500.00	12,750.00	20,000.00	—
\$5 1813-1829	1000.00	1085.00	1150.00	1250.00	1650.00	1800.00	2600.00	2850.00	10,500.00	11,500.00	16,000.00	17,750.00	22,500.00	—
\$5 1829-1834	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	5750.00	6250.00	12,500.00	13,500.00	18,000.00	20,000.00	25,000.00	—
\$5 1834-1839	175.00	190.00	235.00	255.00	350.00	380.00	635.00	695.00	1600.00	1750.00	3900.00	4250.00	9000.00	—
\$10 1795-1797	4000.00	4350.00	5500.00	6000.00	6750.00	7350.00	9000.00	9800.00	22,000.00	24,000.00	32,000.00	—	50,000.00	—
\$10 1797-1804	1500.00	1635.00	2000.00	2175.00	3000.00	3250.00	5150.00	5650.00	10,000.00	10,850.00	17,000.00	18,500.00	25,000.00	—
\$10 1838-1839	275.00	300.00	440.00	480.00	735.00	800.00	1250.00	1350.00	4200.00	4600.00	11,000.00	12,250.00	QUOTE	—

## PROOF GOLD TYPE COINS

MS-60		MS-63		MS-65		MS-60		MS-63		MS-65	
BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
\$1 (type III)	1350.00	1475.00	2900.00	3175.00	5500.00	6100.00	\$5 Indian	3250.00	3550.00	5500.00	6000.00
\$2½ Liberty	1500.00	1625.00	3300.00	3600.00	6000.00	6600.00	\$10 Liberty	2500.00	2725.00	5500.00	6000.00
\$2½ Indian	2000.00	2175.00	4000.00	4350.00	7200.00	8100.00	\$10 Indian	3750.00	4100.00	7250.00	7950.00
\$3 Indian	3000.00	3250.00	6000.00	6500.00	11,000.00	12,500.00	\$20 Liberty	3500.00	3800.00	8000.00	8700.00
\$4 Stella	18,000.00	19,750.00	27,500.00	30,000.00	38,500.00	42,500.00	\$20 St. Gaudens	8500.00	9250.00	15,000.00	16,250.00
\$5 Liberty	2000.00	2175.00	4350.00	4750.00	8250.00	9250.00					

Common date coins in the following listings were computed on a basis of gold at \$335.00 per ounce.

## GOLD SERIES by date

## \$2½ INDIAN HEAD

## \$10 INDIAN HEAD (CONTINUED)

XF/AU		MS-60		MS-65		XF/AU		MS-60		MS-65	
BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1908	125.00	137.50	190.00	207.50	1600.00	1775.00	1914	340.00	370.00	400.00	435.00
1909	125.00	137.50	200.00	217.50	1800.00	2000.00	1914-D	340.00	370.00	550.00	600.00
1910	125.00	137.50	200.00	217.50	1900.00	2100.00	1914-S	385.00	425.00	1800.00	1950.00
1911	125.00	137.50	200.00	217.50	1700.00	1900.00	1915	340.00	370.00	400.00	435.00
1911-D	1100.00	1250.00	2500.00	2725.00	7500.00	8300.00	1915-S	475.00	525.00	2500.00	2725.00
1912	125.00	137.50	200.00	217.50	1700.00	1900.00	1916-S	375.00	415.00	1300.00	1400.00
1913	125.00	137.50	175.00	190.00	1500.00	1675.00	1920-S	8000.00	9000.00	18,500.00	—
1914	140.00	152.50	435.00	475.00	2700.00	3000.00	1926	330.00	360.00	375.00	410.00
1914-D	125.00	137.50	182.50	200.00	1600.00	1775.00	1930-S	—	—	10,500.00	—
1915	125.00	137.50	182.50	200.00	1600.00	1775.00	1932	330.00	360.00	375.00	410.00
1925-D	125.00	137.50	175.00	190.00	1500.00	1675.00	1933	—	—	40,000.00	—
1926	125.00	137.50	175.00	190.00	1500.00	1675.00					
1927	125.00	137.50	175.00	190.00	1500.00	1675.00					
1928	125.00	137.50	175.00	190.00	1500.00	1675.00					
1929	125.00	137.50	175.00	190.00	1500.00	1675.00					

## \$5 INDIAN HEAD

## \$20 ST. GAUDENS

1908	180.00	200.00	450.00	--	490.00	2850.00	3150.00	1908-D NM	400.00	430.00	450.00	490.00	1650.00	1825.00
1908-D	180.00	200.00	500.00		545.00	3000.00	3350.00	1908 WM	400.00	430.00	650.00	710.00	2800.00	3100.00
1908-S	375.00	420.00	2500.00		2700.00	8750.00	---	1908-DWM	400.00	430.00	575.00	625.00	2600.00	2875.00
1909	180.00	200.00	500.00		545.00	3000.00	3350.00	1908-S	950.00	1025.00	3200.00	3500.00	13,000.00	---
1909-D	180.00	200.00	450.00	--	490.00	2700.00	3000.00	1909/8	435.00	475.00	925.00	1000.00	3250.00	-- 3600.00
1909-O	1000.00	1150.00	5500.00		6000.00	25,000.00	---	1909	435.00	475.00	950.00	1025.00	3750.00	-- 4150.00
1909-S	210.00	240.00	1650.00		1800.00	8750.00	---	1909-D	700.00	760.00	2200.00	2400.00	10,000.00	---
1910	180.00	200.00	500.00		545.00	3150.00	3500.00	1909-S	400.00	430.00	430.00	465.00	2000.00	2250.00
1910-D	190.00	210.00	800.00		870.00	4000.00	4500.00	1910	400.00	430.00	430.00	465.00	1800.00	2000.00
1910-S	210.00	240.00	1800.00		1950.00	8750.00	---	1910-D	400.00	430.00	430.00	465.00	1850.00	2050.00
1911	180.00	200.00	450.00	--	490.00	2850.00	3150.00	1910-S	400.00	430.00	430.00	465.00	1900.00	2100.00
1911-D	375.00	420.00	3650.00		4000.00	13,000.00	---	1911	410.00	450.00	450.00	490.00	2250.00	-- 2500.00
1911-S	210.00	240.00	1300.00		1400.00	6000.00	6750.00	1911-D	400.00	430.00	430.00	465.00	1500.00	1675.00
1912	180.00	200.00	450.00	--	490.00	2850.00	3150.00	1911-S	400.00	430.00	430.00	465.00	1700.00	1900.00
1912-S	210.00	240.00	1700.00		1850.00	8500.00	---	1912	425.00	465.00	525.00	575.00	2500.00	-- 2775.00
1913	180.00	200.00	450.00	--	490.00	2850.00	3150.00	1913	410.00	450.00	450.00	490.00	2250.00	-- 2500.00
1913-S	300.00	345.00	3000.00		3250.00	12,500.00	---	1913-D	400.00	430.00	430.00	465.00	1700.00	1900.00
1914	180.00	200.00	450.00	--	490.00	2850.00	3150.00	1913-S	400.00	430.00	1050.00	1150.00	3000.00	3350.00
1914-D	180.00	200.00	500.00		545.00	3150.00	3500.00	1914	410.00	450.00	550.00	600.00	2500.00	-- 2775.00
1914-S	210.00	240.00	1300.00		1400.00	6750.00	---	1914-D	400.00	430.00	430.00	465.00	1750.00	1950.00
1915	180.00	200.00	450.00	--	490.00	2850.00	3150.00	1914-S	400.00	430.00	430.00	465.00	1500.00	1675.00
1915-S	230.00	260.00	2300.00		2500.00	12,500.00	---	1915	410.00	450.00	475.00	520.00	2100.00	2350.00
1916-S	210.00	240.00	1300.00		1400.00	7750.00	---	1915-S	400.00	430.00	430.00	465.00	1650.00	-- 1825.00
1929	3000.00	3250.00	5250.00		5750.00	9000.00	10,000.00	1916-S	400.00	430.00	450.00	490.00	1850.00	-- 2050.00
\$10 INDIAN HEAD								1920	410.00	450.00	475.00	520.00	1600.00	1775.00
								1920-S	8000.00	---	15,000.00	---	27,500.00	---
								1921	12,000.00	---	21,500.00	---	45,000.00	---
								1922	395.00	420.00	420.00	445.00	1400.00	1550.00
1907 WE per.	---	---	6500.00			13,000.00		1922-S	435.00	475.00	800.00	865.00	3250.00	3600.00
1907 RE per. (pr.)	---	---	23,500.00			40,000.00		1923	395.00	420.00	420.00	445.00	1350.00	1500.00
1907 no per.	400.00	450.00	775.00		840.00	4500.00	5000.00	1923-D	410.00	450.00	460.00	500.00	1500.00	1675.00
1908 NM	475.00	525.00	1600.00		1750.00	7250.00		1924	395.00	420.00	420.00	445.00	1250.00	1400.00
1908-D NM	425.00	475.00	900.00		975.00	5500.00	6100.00	1924-D	875.00	975.00	1750.00	1900.00	5000.00	5600.00
1908 WM	340.00	370.00	460.00		500.00	3400.00	3750.00	1924-S	825.00	925.00	1600.00	1750.00	5800.00	6400.00
1908-D WM	365.00	400.00	850.00		925.00	6250.00	6900.00	1925	395.00	420.00	420.00	445.00	1150.00	1400.00
1908-S	625.00	700.00	3300.00		3600.00	11,000.00		1925-D	925.00	1025.00	2000.00	2175.00	6250.00	6900.00
1909	340.00	370.00	425.00		465.00	3350.00	3700.00	1925-S	850.00	950.00	2100.00	2300.00	7000.00	7800.00
1909-D	340.00	370.00	800.00		870.00	4500.00	5000.00	1926	395.00	420.00	420.00	445.00	1200.00	1350.00
1909-S	375.00	415.00	1600.00		1750.00	6500.00	7200.00	1926-D	1150.00	1250.00	2500.00	2725.00	7000.00	7800.00
1910	340.00	370.00	400.00		435.00	3350.00	3700.00	1926-S	750.00	815.00	1350.00	1475.00	3850.00	4250.00
1910-D	340.00	370.00	400.00		435.00	3150.00	3500.00	1927	395.00	420.00	420.00	445.00	1200.00	1350.00
1910-S	375.00	415.00	1500.00		1625.00	6750.00	7500.00	1927-D	QUOTE	QUOTE	QUOTE	QUOTE	QUOTE	QUOTE
1911	340.00	370.00	400.00		435.00	2850.00	3150.00	1927-S	1200.00	1300.00	8500.00		17,500.00	
1911-D	800.00	900.00	5500.00		6000.00	22,000.00		1928	395.00	420.00	420.00	445.00	1200.00	1350.00
1911-S	400.00	450.00	2500.00		2725.00	9500.00		1929	4750.00	4700.00	7000.00		13,000.00	
1912	340.00	370.00	400.00		435.00	3000.00	3350.00	1930-S	7500.00	8150.00	12,000.00		23,000.00	
1912-S	375.00	415.00	2000.00		2175.00	5800.00		1931	6750.00	7150.00	12,000.00		24,000.00	
1913	340.00	370.00	400.00		435.00	2850.00	3150.00	1931-D	7250.00	7900.00	14,500.00		25,000.00	
1913-S	750.00	835.00	7500.00			32,500.00		1932	8500.00	9250.00	16,750.00		26,000.00	







TWO-CENT PIECES

	1933-P	1934-D/S	1935/55	1936/72	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158	2159	2160	2161	2162	2163	2164	2165	2166	2167	2168	2169	2170	2171	2172	2173	2174	2175	2176	2177	2178	2179	2180	2181	2182	2183	2184	2185	2186	2187	2188	2189	2190	2191	2192	2193	2194	2195	2196	2197	2198	2199	2200	2201	2202	2203	2204	2205	2206	2207	2208	2209	2210	2211	2212	2213	2214	2215	2216	2217	2218	2219	2220	2221	2222	2223	2224	2225	2226	2227	2228	2229	2230	2231	2232	2233	2234	2235	2236	2237	2238	2239	2240	2241	2242	2243	2244	2245	2246	2247	2248	2249	2250	2251	2252	2253	2254	2255	2256	2257	2258	2259	2260	2261	2262	2263	2264	2265	2266	2267	2268	2269	2270	2271	2272	2273	2274	2275	2276	2277	2278	2279	2280	2281	2282	2283	2284	2285	2286	2287	2288	2289	2290	2291	2292	2293	2294	2295	2296	2297	2298	2299	2300	2301	2302	2303	2304	2305	2306	2307	2308	2309	2310	2311	2312	2313	2314	2315	2316	2317	2318	2319	2320	2321	2322	2323	2324	2325	2326	2327	2328	2329	2330	2331	2332	2333	2334	2335	2336	2337	2338	2339	2340	2341	2342	2343	2344	2345	2346	2347	2348	2349	2350	2351	2352	2353	2354	2355	2356	2357	2358	2359	2360	2361	2362	2363	2364	2365	2366	2367	2368	2369	2370	2371	2372	2373	2374	2375	2376	2377	2378	2379	2380	2381	2382	2383	2384	2385	2386	2387	2388	2389	2390	2391	2392	2393	2394	2395	2396	2397	2398	2399	2400	2401	2402	2403	2404	2405	2406	2407	2408	2409	2410	2411	2412	2413	2414	2415	2416	2417	2418	2419	2420	2421	2422	2423	2424	2425	2426	2427	2428	2429	2430	2431	2432	2433	2434	2435	2436	2437	2438	2439	2440	2441	2442	2443	2444	2445	2446	2447	2448	2449	2450	2451	2452	2453	2454	2455	2456	2457	2458	2459	2460	2461	2462	2463	2464	2465	2466	2467	2468	2469	2470	2471	2472	2473	2474	2475	2476	2477	2478	2479	2480	2481	2482	2483	2484	2485	2486	2487	2488	2489	2490	2491	2492	2493	2494	2495	2496	2497	2498	2499	2500	2501	2502	2503	2504	2505	2506	2507	2508	2509	2510	2511	2512	2513	2514	2515	2516	2517	2518	2519	2520	2521	2522	2523	2524	2525	2526	2527	2528	2529	2530	2531	2532	2533	2534	2535	2536	2537	2538	2539	2540	2541	2542	2543	2544	2545	2546	2547	2548	2549	2550	2551	2552	2553	2554	2555	2556	2557	2558	2559	2560	2561	2562	2563	2564	2565	2566	2567	2568	2569	2570	2571	2572	2573	2574	2575	2576	2577	2578	2579	2580	2581	2582	2583	2584	2585	2586	2587	2588	2589	2590	2591	2592	2593	2594	2595	2596	2597	2598	2599	2600	2601	2602	2603	2604	2605	2606	2607	2608	2609	2610	2611	2612	2613	2614	2615	2616	2617	2618	2619	2620	2621	2622	2623	2624	2625	2626	2627	2628	2629	2630	2631	2632	2633	2634	2635	2636	2637	2638	2639	2640	2641	2642	2643	2644	2645	2646	2647	2648	2649	2650	2651	2652	2653	2654	2655	2656	2657	2658	2659	2660	2661	2662	2663	2664	2665	2666	2667	2668	2669	2670	2671	2672	2673	2674	2675	2676	2677	2678	2679	2680	2681	2682	2683	2684	2685	2686	2687	2688	2689	2690	2691	2692	2693	2694	2695	2696	2697	2698	2699	2700	2701	2702	2703	2704	2705	2706	2707	2708	2709	2710	2711	2712	2713	2714	2715	2716	2717	2718	2719	2720	2721	2722	2723	2724	2725	2726	2727	2728	2729	2730	2731	2732	2733	2734	2735	2736	2737	2738	2739	2740	2741	2742	2743	2744	2745	2746	2747	2748	2749	2750	2751	2752	2753	2754	2755	2756	2757	2758	2759	2760	2761	2762	2763	2764	2765	2766	2767	2768	2769	2770	2771	2772	2773	2774	2775	2776	2777	2778	2779	2780	2781	2782	2783	2784	2785	2786	2787	2788	2789	2790	2791	2792	2793	2794	2795	2796	2797	2798	2799	2800	2801	2802	2803	2804	2805	2806	2807	2808	2809	2810	2811	2812	2813	2814	2815	2816	2817	2818	2819	2820	2821	2822	2823	2824	2825	2826	2827	2828	2829	2830	2831	2832	2833	2834	2835	2836	2837	2838	2839	2840	2841	2842	2843	2844	2845	2846	2847	2848	2849	2850	2851	2852	2853	2854	2855	2856	2857	2858	2859	2860	2861	2862	2863	2864	2865	2866	2867	2868	2869	2870	2871	2872	2873	2874	2875	2876	2877	2878	2879	2880	2881	2882	2883	2884	2885	2886	2887	2888	2889	2890	2891	2892	2893	2894	2895	2896	2897	2898	2899	2900	2901	2902	2903	2904	2905	2906	2907	2908	2909	2910	2911	2912	2913	2914	2915	2916	2917	2918	2919	2920	2921	2922	2923	2924	2925	2926	2927	2928	2929	29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45.00 19.00 80.00  
BUEFALO NICKEL 8

Year	1936 C-3		1937 C-3		1938 C-3		1939 C-3		1940 C-3		1941 C-3		1942 C-3		1943 C-3		1944 C-3		1945 C-3		1946 C-3		1947 C-3		1948 C-3		1949 C-3		1950 C-3		1951 C-3		1952 C-3		1953 C-3		1954 C-3		1955 C-3		1956 C-3		1957 C-3		1958 C-3		1959 C-3		1960 C-3		1961 C-3		1962 C-3		1963 C-3		1964 C-3		1965 C-3		1966 C-3		1967 C-3		1968 C-3		1969 C-3		1970 C-3		1971 C-3		1972 C-3		1973 C-3		1974 C-3		1975 C-3		1976 C-3		1977 C-3		1978 C-3		1979 C-3		1980 C-3		1981 C-3		1982 C-3		1983 C-3		1984 C-3		1985 C-3		1986 C-3		1987 C-3		1988 C-3		1989 C-3		1990 C-3		1991 C-3		1992 C-3		1993 C-3		1994 C-3		1995 C-3		1996 C-3		1997 C-3		1998 C-3		1999 C-3		2000 C-3		2001 C-3		2002 C-3		2003 C-3		2004 C-3		2005 C-3		2006 C-3		2007 C-3		2008 C-3		2009 C-3		2010 C-3		2011 C-3		2012 C-3		2013 C-3		2014 C-3		2015 C-3		2016 C-3		2017 C-3		2018 C-3		2019 C-3		2020 C-3		2021 C-3		2022 C-3		2023 C-3		2024 C-3		2025 C-3		2026 C-3		2027 C-3		2028 C-3		2029 C-3		2030 C-3		2031 C-3		2032 C-3		2033 C-3		2034 C-3		2035 C-3		2036 C-3		2037 C-3		2038 C-3		2039 C-3		2040 C-3		2041 C-3		2042 C-3		2043 C-3		2044 C-3		2045 C-3		2046 C-3		2047 C-3		2048 C-3		2049 C-3		2050 C-3		2051 C-3		2052 C-3		2053 C-3		2054 C-3		2055 C-3		2056 C-3		2057 C-3		2058 C-3		2059 C-3		2060 C-3		2061 C-3		2062 C-3		2063 C-3		2064 C-3		2065 C-3		2066 C-3		2067 C-3		2068 C-3		2069 C-3		2070 C-3		2071 C-3		2072 C-3		2073 C-3		2074 C-3		2075 C-3		2076 C-3		2077 C-3		2078 C-3		2079 C-3		2080 C-3		2081 C-3		2082 C-3		2083 C-3		2084 C-3		2085 C-3		2086 C-3		2087 C-3		2088 C-3		2089 C-3		2090 C-3		2091 C-3		2092 C-3		2093 C-3		2094 C-3		2095 C-3		2096 C-3		2097 C-3		2098 C-3		2099 C-3		2100 C-3		2101 C-3		2102 C-3		2103 C-3		2104 C-3		2105 C-3		2106 C-3		2107 C-3		2108 C-3		2109 C-3		2110 C-3		2111 C-3		2112 C-3		2113 C-3		2114 C-3		2115 C-3		2116 C-3		2117 C-3		2118 C-3		2119 C-3		2120 C-3		2121 C-3		2122 C-3		2123 C-3		2124 C-3		2125 C-3		2126 C-3		2127 C-3		2128 C-3		2129 C-3		2130 C-3		2131 C-3		2132 C-3		2133 C-3		2134 C-3		2135 C-3		2136 C-3		2137 C-3		2138 C-3		2139 C-3		2140 C-3		2141 C-3		2142 C-3		2143 C-3		2144 C-3		2145 C-3		2146 C-3		2147 C-3		2148 C-3		2149 C-3		2150 C-3		2151 C-3		2152 C-3		2153 C-3		2154 C-3		2155 C-3		2156 C-3		2157 C-3		2158 C-3		2159 C-3		2160 C-3		2161 C-3		2162 C-3		2163 C-3		2164 C-3		2165 C-3		2166 C-3		2167 C-3		2168 C-3		2169 C-3		2170 C-3		2171 C-3		2172 C-3		2173 C-3		2174 C-3		2175 C-3		2176 C-3		2177 C-3		2178 C-3		2179 C-3		2180 C-3		2181 C-3		2182 C-3		2183 C-3		2184 C-3		2185 C-3		2186 C-3		2187 C-3		2188 C-3		2189 C-3		2190 C-3		2191 C-3		2192 C-3		2193 C-3		2194 C-3		2195 C-3		2196 C-3		2197 C-3		2198 C-3		2199 C-3		2200 C-3	
	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU	BID	AU																																																																																												

**BARBER DINES**

[illegible]

**MERCURY DIME**

[illegible]

9.15	12.30	1.1.20
BARBER QUARTERS		

[illegible]



[illegible]

## STANDING LIBERTY QUARTERS

	GODD/VG				FINE				VF				XF				AU				M5-6				M5-6.3				M5-6.5				M5-6.5			
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK						
#16 A G 1000-1085 VG 1250 13.5	1550	1600	1675	1800	1825	2000	2000	2250	2450	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100					
#17 P 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
#17 D 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
#17 S 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
#17 D 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
#17 D 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
#17 D 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
#17 D 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
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#17 D 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
#17 D 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
#17 D 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
#17 D 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
#17 D 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
#17 D 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
#17 D 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
#17 D 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
#17 D 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
#17 D 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
#17 D 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
#17 D 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
#17 D 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
#17 D 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
#17 D 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
#17 D 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
#17 D 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
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#17 D 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3850	3850	4100	4100	4350	4350	4600	4600	4850	4850	5100	5100	5350	5350					
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#17 D 11 1200 13.50	1800	1900	1975	2100	2100	2350	2350	2600	2600	2850	2850	3100	3100	3350	3350	3600	3600	3																		

BARBER HALF DOLLARS

	GOOD				VG				FINE				VF				XF				BID				MIS-60				MIS-63				MIS-65			
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK						
982 P	75.00	81.00	13.00	14.25	21.00	23.50	15.00	38.00	140.00	152.50	230.00	250.00	425.00	465.00	250.00	250.00	425.00	465.00	250.00	250.00	425.00	465.00	250.00	250.00	425.00	465.00	250.00	250.00	425.00	465.00						
982-0	78.00	80.00	10.00	7.00	12.00	10.00	190.00	100.00	340.00	110.00	340.00	140.00	340.00	140.00	340.00	140.00	340.00	140.00	340.00	140.00	340.00	140.00	340.00	140.00	340.00	140.00	340.00	140.00	340.00	140.00	340.00					
982-5	80.00	80.00	90.00	97.50	12.00	13.00	190.00	207.50	350.00	325.00	425.00	465.00	90.00	97.50	150.00	163.50	260.00	285.00	380.00	400.00	475.00	500.00	425.00	465.00	250.00	250.00	425.00	465.00	250.00	250.00						
983 P	73.50	8.00	10.00	10.85	21.00	23.00	35.00	38.00	140.00	152.50	230.00	250.00	425.00	465.00	250.00	250.00	425.00	465.00	250.00	250.00	425.00	465.00	250.00	250.00	425.00	465.00	250.00	250.00	425.00	465.00						
983-0	13.00	13.00	30.00	32.50	7.50	8.00	23.00	24.00	140.00	152.50	230.00	250.00	425.00	465.00	250.00	250.00	425.00	465.00	250.00	250.00	425.00	465.00	250.00	250.00	425.00	465.00	250.00	250.00	425.00	465.00						
983-5	34.00	40.00	42.00	46.00	67.50	73.50	150.00	163.50	260.00	285.00	380.00	400.00	475.00	500.00	425.00	465.00	250.00	250.00	425.00	465.00	250.00	250.00	425.00	465.00	250.00	250.00	425.00	465.00	250.00	250.00						
984 P	3.00	5.40	7.00	7.60	21.00	23.75	45.00	49.00	140.00	152.50	230.00	250.00	425.00	465.00	250.00	250.00	425.00	465.00	250.00	250.00	425.00	465.00	250.00	250.00	425.00	465.00	250.00	250.00	425.00	465.00						
984-0	5.00	5.40	8.00	8.00	21.50	23.50	48.00	52.50	165.00	180.00	260.00	285.00	500.00	550.00	425.00	465.00	250.00	250.00	425.00	465.00	250.00	250.00	425.00	465.00	250.00	250.00	425.00	465.00	250.00	250.00						
984-5	6.00	6.00	15.00	15.00	21.50	23.50	48.00	52.50	165.00	180.00	260.00	285.00	500.00	550.00	425.00	465.00	250.00	250.00	425.00	465.00	250.00	250.00	425.00	465.00	250.00	250.00	425.00	465.00	250.00	250.00						



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Page 8



Page 9



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1811	45.1822	7.1841	11.		
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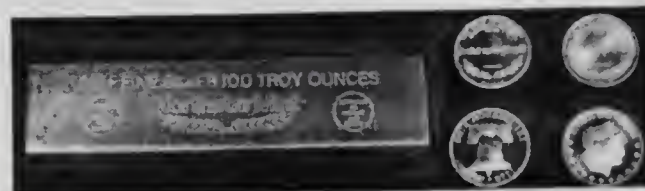
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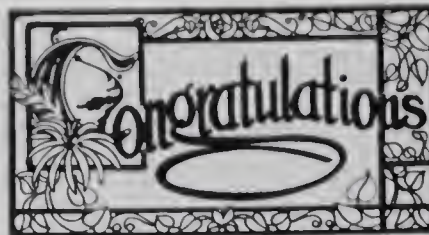
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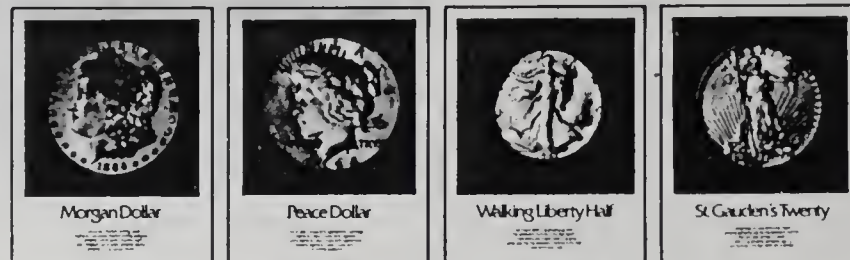
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# MONTHLY SUMMARY

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PRICING GUIDE

## SEPTEMBER — 1982

Vol. VII No. 9

Single copy price: \$2.50

### An analysis of the "AUGUST AUCTIONS"

by Lee Bellisario

*"The upcoming auctions, whether geared to coincide with the ANA Convention in Boston, or actually part of it, will definitely be a barometer for the coming months." - Allen Harriman in "The Market in Depth" - 8/6/82.*

What an amazing ten days we just witnessed! Between August 11 and August 21, the city of Boston played host to six prominent numismatic auction houses holding public sales. The lineup looked like this:

Boston International Sale (NERCA)	Aug 9-11	2189 lots
Auction '82 (Stack's, Rarcoa, Superior, Paramount)	Aug 13-14	2000 lots
1982 ANA Auction (Steve Ivy)	Aug 17-21	3500 lots

With nearly 7700 lots trading hands, it is probably safe to say that there has never been a more hectic ten days of numismatic auction activity involving such a wide range of material and quality. With this historic ANA now behind us, it is probably apropos to reflect for a moment--check the barometer, if you will, for an indication as to the direction of the market during the next few months.

#### What Were the Stellar Performers In These Sales?

A glance over some of these transactions might prove enlightening. For example:

(Auction '82; RARCOA). An 1884 Morgan Dollar described as "Gem BU" realized a strong \$375 in active bidding. The following lot was also an 1884 Morgan, but described as "Superb Gem BU" with full strike and virtually flawless surfaces. It was carried to \$750 by five floor bidders and was sold for an incredible \$1025--more than three times the MS-65 bid! (It was also later resold to one of the hobby's choosiest collectors.)

(Boston International; NERCG). A rare 1922 Satin Finish Proof Peace Dollar (only Pr-60, harshly cleaned and rather homely) was sold to the book for a mere \$1,100, while a few lots later, an extraordinary 1925 Peace Dollar graded MS-69 sold for \$425 (+10%)--again for long-term commitment to a high quality collection.

(Auction '82; PARAMOUNT). A series of Choice and Gem quality Capped Head Half Eagles, each an incredible rarity in such pristine condition, provided one of the few opportunities for collectors to acquire top-flight U.S. gold coinage during these auctions. One leading dealer scooped up all those graded MS-65 on behalf of a client who wants only the "ultimate" in Half Eagles. He paid from \$14,500 to \$40,000 to win them.

(ANA; IVY). A superb MS-67 1829 Dime was carried to \$11,000 (+10%) (three times the MS-65 bid), an occasion to warrant spontaneous applause from those in attendance!

No, this is not ANA 1979--these sales actually occurred in the midst of the gloomy and illiquid market of 1982. True, this kind of heated activity was certainly not the rule. It was seen more often, though, than most had expected.

What it boils down to is that properly graded superior quality material performed extremely well. Collectors, investors and dealers alike had to

r-e-a-c-h to get that kind of quality--it did not come as inexpensively as many had expected (or had hoped).

What about the slightly off-quality material--the Proof-63 and Mint State-63 coins? Both dealers and collectors appeared more comfortable with the substantially lower values that these coins have fallen to in recent months. There appeared to be greater bidder interest in this material, albeit at current "cheap" prices.

Now let's take a look at the individual areas (where appropriate, the 10% premium has been added to the prices quoted):

**COPPER** - High grade early copper did just fine--witness the RARCOA 1793 Wreath Cent, S-9h, Gem Unc at \$38,000. Once again, this demonstrates the high level of collectors support for top quality material. Otherwise "average" copper proved to be one of the weakest areas during this series of auctions. Grading standards seem especially tight in this area; it requires true gem to reach MS-65 bid levels.

A couple of other interesting examples: an 1848 half-cent graded proof-65 realized \$2970; a 1922-plain Lincoln in MS-63 condition brought \$3740!

**NICKEL** - This area had a mostly dismal week, with the possible exception of Nickel Three-Cent pieces in Gem Proof condition in the \$500 to \$700 range. Perhaps people are beginning to remember that it was just two short years ago when two of these could purchase a mid-size automobile! The feeling seemed to be "low downside from \$600, but even a slight recovery could translate into strong upside movement".

Some highlights: 1867 "with rays" Liberty nickel in Proof-65 - \$5500; 1935-D Buffalo nickel graded MS-67 - \$550; 1936 Proof-67 Buffalo nickel - \$1705.

**SILVER MINORS** - "Megabuck" coins that were not top-flight in terms of condition seemed to suffer in price. For example, an "Extremely Fine" 1876-CC 20¢ realized only \$25,000 (compared to the Auction '80 AU example at \$85,000). The Paramount 1838-O half dollar realized \$45,000 as a Proof-63; the ANA-IVY 1838-O Proof-60 realized only \$40,700--a far cry from the \$70,000 realized earlier this year by the Robison specimen.

Twentieth century minor silver continued its lackluster trading, with few surprises on the upside.

Nineteenth century silver minors were probably among the most popular coins at these auctions, and, once again, properly graded superior quality pieces stole center stage. Among the most memorable pieces of the entire ANA-IVY sale were the Liberty Seated Quarters--many of which had been consigned by dealer Gene Edwards. The auctioneer took the liberty to introduce that section as perhaps the "finest offering of Liberty Seated Quarters to ever appear at auction". Fierce bidding ensued between dealers and between dealers and the mail bidders. In the end, the floor prevailed; very few were won by mail. Some of the beauties that traded hands that night were:

1844-O	Mint State-67	\$4840
1852	Mint State-67	\$3080
1862	Mint State-65	\$2420
1880	Mint State-67	\$3740
1891	Mint State-67	\$2200

The following is a list of interesting examples of prices realized among the silver minors.

#### Half-dimes:

1792 half dime, VF-20	\$2090
1794 G-4	\$907
1795 XF-45	\$4180
1795 MS-65	\$12,100
1829 MS-65	\$2860
1831 MS-65	\$2860
1931 Proof-65	\$3410
1832 Proof-65	\$5720
1834 MS-65	\$3100
1855 Proof-67	\$4290
1859 MS-67	\$3410
1860 "Transitional Pattern" MS 65	\$2420
1862 Proof-65	\$1700

(Continued on Page Two)



## An analysis of the AUGUST AUCTIONS

(Continued from Page One)

Dimes:

1830 MS-67 - \$8800  
 1837 "no stars" MS-65 - \$3500  
 1853 "arrows" MS-65 - \$2805  
 1857-O MS-65 - \$2530  
 1916-D MS-67 (full bands) - \$6500  
 1941 Proof-67 - \$264

Quarters:

1796 MS-65 - \$29,700  
 1796 XF - \$7000  
 1860-P MS-67 - \$2530  
 1861-P MS-65 - \$2310  
 1862-P MS-67 - \$2310  
 1864-S MS-60 - \$1375  
 1870-P MS-67 - \$3300  
 1871-S MS-67 - \$3410  
 1874-S (arrows) MS-67 - \$3300  
 1881 MS-67 - \$2860  
 1884 MS-67 - \$2860  
 1888 MS-67 - \$2750  
 1895 Proof-67 - \$1650  
 1898 Proof-65 - \$2200

Halves:

1796 XF-45 - \$20,900  
 1808 MS-67 - \$8910  
 1866 MS-65 - \$4620  
 1892-S MS-65 - \$5500  
 1897-O Mint set (dime, quarter & half) MS-67 - \$12,100  
 1904 Proof-65 - \$3190  
 1933-S MS-65 - \$1500  
 1939 Proof-67 - \$770

**SILVER DOLLARS** - Superb examples of common and semi-common dates remain in heavy demand--and the bidding reflected this. Truly superb dollars continue to bring multiples of MS-65 bid levels, as was true in the case of the aforementioned 1884 Morgan and 1925 Peace. In addition, an 1897-S graded MS-67 brought \$1815 in the ANA-IVY sale!

Some additional examples among the silver dollars:

1799 Bust MS-65 - \$26,000  
 1836 "Gobrecht" Proof-55 - \$3520  
 1881 Trade Proof-65 - \$3410  
 In the Morgan and Peace series --  
 1881-P Proof-65 - \$3000  
 1882-S MS-67 - \$330  
 1885-P MS-67 - \$330  
 1886-P Proof-65 - \$3000  
 1888-P MS-65 - \$440  
 1890-S MS-65 - \$357  
 1898-O MS-67 - \$330  
 1900-O MS-67 - \$418  
 1901-O MS-67 - \$355  
 1904-O MS-67 - \$330  
 1921 (Peace) Proof-65 - \$12,100

**GOLD** - Perhaps the most underrepresented area of all during these auctions. It appears that no one wants to sell choice gold into this market--thus the paucity of consignments of premium quality gold. Superior sported a run of Proof \$3 pieces, and Paramount presented several attractive early gold pieces during its session. In both cases bidding proved very intense for properly graded superior quality examples.

There are, however, a number of prices which are worthy of mention:

1856 \$1 MS-67 - \$4290  
 1868 \$1 MS-65 - \$3850  
 1875 \$1 AU-55 - \$2200  
 1796 \$2½ "no stars" VF - \$17,000  
 1866 \$2½ Proof-63 - \$6380  
 1879 "Stella" MS-63 - \$30,000  
 1795 \$5 "small eagle" MS-63 - \$39,600  
 1866 \$5 Proof-60 - \$7975  
 1870-CC \$5 AU-50 - \$2530  
 1866 \$10 Proof-60 - \$6325  
 1866 \$20 Proof-63 - \$17,050  
 1910-D \$20 MS-67 - \$3300  
 1854 Kellogg & Co \$20 Proof-65 - \$63,800  
 (Ex. Garrett II Sale at \$220,000)

**COMMEMORATIVES** Prices speak for themselves,

ANA-IVY 1892 Isabella Quarter	Mint State-67	\$1,800
B-1 NEPCA 1920 Maine	Mint State-68	\$ 575
B-1 NEPCA 1936 Norfolk	Mint State-69	\$ 875

Prices commensurate for only average quality commemoratives, superior

quality pieces often bring way in excess of Bid. Apparently someone is putting away really nice pieces for the long haul.

Some further notable examples:

Isabella quarter Proof-65 - \$2420  
 Antietam MS-65 - \$577  
 California MS-65 - \$495  
 1892 Columbian Proof-63 - \$1512  
 1893 Columbian Proof-65 - \$2090  
 Delaware MS-65 - \$528  
 New Rochelle MS-65 Prooflike - \$1485  
 1915 Panama-Pacific Proof-65 - \$4730  
 Vancouver MS-67 - \$1595

The Road We've Just Taken

Before we examine the implications of the recent spate of major auctions, it might be useful to review some of the market dynamics that have led us to this point.

I believe that during the last six months we have watched the final "blow-off" stage of the numismatic bear market of 1981-1982--a violent down-leg in market values precipitated in large part by dealer inventory liquidation. This liquidation was forced by simple economic necessity: dealers needed cash in order to survive. Small undercapitalized dealers, as well as some of the largest numismatic corporations in America, have been forced into this position of quickly selling inventory to raise cash.

Accelerated liquidation (some refer to it as "dumping") produces two distinct effects on the numismatic market. First, values decline as an increased supply of coins on the market runs into a supply of capital that is relatively fixed at any given time. This decline in values tends to be dramatic and short-lived, for once these coins have reached "stronger hands", liquidation is complete and the supply no longer lingers over the heart of the market. Indeed, it is at this point that the second effect is felt--liquidation has left dealer stocks severely depleted. This is the classic "oversold" market--characteristic of the very bottom of a declining market. In this context it is not surprising that the August 6 CDN reported a major dealer lamenting: "This time it's true that there are no gem type coins available". And such was the situation going into this important auction period.

What These Auctions Showed

Over and over again we heard dealers report that their old clients were beginning to come out of the closet. Clients that have been "out of the market" for several years are now submitting specific want lists. These are sophisticated, long-term buyers who demand and expect properly graded superior quality material. They are knowledgeable, understand quality, and are willing to pay for it.

If nothing else, these major auctions indicated the return of the collector and knowledgeable investor to the market. They met inventories that have been depleted of choice material--and thus must turn to the auction market. This is accomplished either by direct participation or by utilizing the services of a dealer-broker, who will turn to the auction market to obtain the badly needed superior quality material. At this point in the market cycle, dealers seldom take flyers on expensive coins. They know they have a client for a particular coin before they bid. Thus the solid prices seen for top quality coins during these auctions represents a real market that is collector/investor supported--not mere jockeying between dealers.

Implications for the Future

If these preliminary indications are at all correct, we may expect the following:

1. Properly graded superior quality has probably reached its low point in this market cycle. This material will continue to be the main focus of sophisticated collector/investor demand and this will be the major force in turning the market around over the long term.

2. During this basing period, material of lesser quality is likely to continue to exhibit volatility and certain weakness, as it is not the first choice of sophisticated numismatic demand--and it is too early in the cycle to attract a great deal of less sophisticated demand.

3. This basing period, if true to form, will last about one year--setting the stage for another robust numismatic market during the 1984-1986 period.

4. The noticeable lack of superior quality gold coins in today's market would indicate first, their legitimate rarity, and second that they may already be residing in "strong hands". This could be one of the truly dynamic areas of the next strong market.

Wow . . . all that from a few strong auction prices? Well, as we write this, gold is knocking at the \$500 level again--and silver is approaching \$10. Interest rates appear to be on their way down, and the economy may well be on its way to a roaring 1983 recovery. All these reinforce the basic idea that the bottom of the numismatic bear market is finally behind us (about time) and that the traditional supply/demand balance that favors rare coins can return to normal once again. And sometime in the not too distant future we may look back at the 1982 ANA and recognize it as a turning point for the numismatic market in the 1980's.



the COIN DEALER newsletter

**MONTHLY SUMMARY** and COMPLETE SERIES PRICING GUIDE

P.O. BOX 2308 • HOLLYWOOD, CALIFORNIA 90028

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THE COIN DEALER NEWSLETTER reports the national coin market on a weekly basis and the MONTHLY SUMMARY and Complete Series Pricing Guide reports on those areas covered on a monthly basis. Under the present system, it is impossible to monitor all transactions or offers to buy and sell, but the broad information sources of the CDN publications make them a very accurate reflection of the market.

INVESTORS NOTE: the prices in the CDN publications are from dealer-to-dealer transactions. As an investor, you may place your buy and sell orders through a dealer for a fee, as you would buy stock through a broker.

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The COIN DEALER NEWSLETTER

P.O. BOX 2308

HOLLYWOOD, CALIFORNIA 90028

**EARLY GOLD TYPE COINS**

	FINE		VF		XF		AU		MS-60		MS-63		MS-65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
\$2½ 1796 No Stars	7000.00	7600.00	11,000.00	12,000.00	16,500.00	18,000.00	20,000.00	21,750.00	40,000.00	—	55,000.00	—	QUOTE	—
\$2½ 1776-1807	2000.00	2175.00	2750.00	3000.00	3600.00	4000.00	5500.00	6000.00	12,500.00	—	17,500.00	—	25,000.00	—
\$2½ 1808	6000.00	6500.00	8500.00	9250.00	12,500.00	13,500.00	17,000.00	18,500.00	40,000.00	—	55,000.00	—	QUOTE	—
\$2½ 1821-1827	2500.00	2725.00	3200.00	3500.00	4500.00	4900.00	5750.00	6300.00	12,500.00	13,500.00	17,500.00	—	24,000.00	—
\$2½ 1829-1834	2000.00	2175.00	2750.00	3000.00	3500.00	3800.00	4750.00	5200.00	10,000.00	10,850.00	14,000.00	15,500.00	20,000.00	—
\$2½ 1834-1839	160.00	175.00	210.00	230.00	300.00	325.00	550.00	600.00	1150.00	1250.00	2900.00	3150.00	8000.00	—
\$5 1795-1798	3750.00	4100.00	5500.00	6000.00	7000.00	7600.00	8500.00	9250.00	20,000.00	22,000.00	26,000.00	—	40,000.00	—
\$5 1797-1807	800.00	870.00	1000.00	1085.00	1500.00	1635.00	2300.00	2500.00	6750.00	7400.00	11,500.00	12,750.00	17,500.00	—
\$5 1807-1812	800.00	870.00	1000.00	1085.00	1300.00	1425.00	1900.00	2075.00	6000.00	6600.00	10,000.00	11,000.00	17,500.00	—
\$5 1813-1829	1000.00	1085.00	1150.00	1250.00	1650.00	1800.00	2600.00	2850.00	9500.00	10,500.00	14,000.00	15,500.00	20,000.00	—
\$5 1829-1834	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	5750.00	6250.00	12,500.00	13,500.00	18,000.00	20,000.00	25,000.00	—
\$5 1834-1839	165.00	180.00	220.00	240.00	320.00	350.00	575.00	625.00	1400.00	1500.00	3500.00	3800.00	9000.00	—
\$10 1795-1797	4250.00	4750.00	6000.00	6500.00	7250.00	7900.00	9000.00	9800.00	22,000.00	24,000.00	32,000.00	—	50,000.00	—
\$10 1797-1804	1500.00	1635.00	2000.00	2175.00	3000.00	3250.00	5150.00	5650.00	10,000.00	10,850.00	17,000.00	18,500.00	25,000.00	—
\$10 1838-1839	275.00	300.00	440.00	480.00	735.00	800.00	1250.00	1350.00	4200.00	4600.00	11,000.00	12,250.00	QUOTE	—

**PROOF GOLD TYPE COINS**

	MS-60		MS-63		MS-65			MS-60		MS-63		MS-65	
	BID	ASK	BID	ASK	BID	ASK		BID	ASK	BID	ASK	BID	ASK
\$1 (type III)	1200.00	--	1300.00	2500.00	--	2725.00	5000.00	--	5600.00				
\$2½ Liberty	1350.00	--	1475.00	2850.00	--	3150.00	5500.00	--	6150.00				
\$2½ Indian	2000.00		2175.00	4000.00		4350.00	7500.00	+	8300.00				
\$3 Indian	3000.00		3250.00	6000.00		6500.00	11,000.00		12,500.00				
\$4 Stella	18,000.00		19,750.00	27,500.00		30,000.00	38,500.00		42,500.00				
\$5 Liberty	2000.00		2175.00	4350.00		4750.00	8250.00		9250.00				

Common date coins in the following listings were computed on a basis of gold at \$447.00 per ounce.

**GOLD SERIES by date****\$2½ INDIAN HEAD**

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1908	135.00	147.50	200.00	217.50	1600.00	1775.00
1909	135.00	147.50	205.00	225.00	1750.00	1950.00
1910	135.00	147.50	205.00	225.00	1800.00	2000.00
1911	135.00	147.50	205.00	225.00	1650.00	1825.00
1911-D	900.00	1000.00	2200.00	2400.00	6750.00	7500.00
1912	135.00	147.50	205.00	225.00	1650.00	1775.00
1913	135.00	147.50	195.00	210.00	1150.00	1725.00
1914	145.00	157.50	400.00	435.00	2700.00	3000.00
1914-D	135.00	147.50	200.00	217.50	1600.00	1775.00
1915	135.00	147.50	200.00	217.50	1600.00	1775.00
1925-D	135.00	147.50	195.00	210.00	1550.00	1725.00
1926	135.00	147.50	195.00	210.00	1550.00	1725.00
1927	135.00	147.50	195.00	210.00	1550.00	1725.00
1928	135.00	147.50	195.00	210.00	1550.00	1725.00
1929	135.00	147.50	195.00	210.00	1550.00	1725.00

**\$5 INDIAN HEAD**

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1908	180.00	200.00	450.00	490.00	2850.00	3150.00
1908-D	180.00	200.00	500.00	545.00	3000.00	3350.00
1908-S	375.00	420.00	2000.00	2175.00	7500.00	—
1909	180.00	200.00	500.00	545.00	3000.00	3350.00
1909-D	180.00	200.00	450.00	490.00	2750.00	3050.00
1909-O	850.00	950.00	4750.00	5200.00	25,000.00	—
1909-S	210.00	240.00	1350.00	1450.00	8000.00	—
1910	180.00	200.00	500.00	545.00	3150.00	3500.00
1910-D	190.00	210.00	640.00	700.00	3600.00	4000.00
1910-S	210.00	240.00	1500.00	1625.00	8000.00	—
1911	180.00	200.00	450.00	490.00	2850.00	3150.00
1911-D	375.00	420.00	3250.00	3600.00	13,000.00	—
1911-S	210.00	240.00	1000.00	1085.00	5400.00	6000.00
1912	180.00	200.00	450.00	490.00	2850.00	3150.00
1912-S	210.00	240.00	1400.00	1525.00	7750.00	—
1913	180.00	200.00	450.00	490.00	2850.00	3150.00
1913-S	300.00	345.00	2500.00	2725.00	11,000.00	—
1914	180.00	200.00	450.00	490.00	2850.00	3150.00
1914-D	180.00	200.00	500.00	545.00	3150.00	3500.00
1914-S	210.00	240.00	1000.00	1085.00	6000.00	—
1915	180.00	200.00	450.00	490.00	2850.00	3150.00
1915-S	230.00	260.00	2000.00	2175.00	11,000.00	—
1916-S	210.00	240.00	1000.00	1085.00	7750.00	—
1929	2750.00	3000.00	4600.00	5000.00	8500.00	9500.00

**\$10 INDIAN HEAD**

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1907 WE per.	—	—	6750.00	—	13,500.00	—
1907 RE per. (pr.)	—	—	23,500.00	—	40,000.00	—
1907 no per.	400.00	450.00	700.00	760.00	4250.00	4700.00
1908 NM	475.00	525.00	1200.00	1300.00	6750.00	—
1908-D NM	425.00	475.00	775.00	840.00	5000.00	5600.00
1908 WM	375.00	410.00	475.00	520.00	3000.00	3350.00
1908-D WM	390.00	425.00	725.00	795.00	5600.00	6200.00
1908-S	625.00	700.00	3000.00	3250.00	10,000.00	—
1909	375.00	410.00	460.00	500.00	3000.00	3350.00
1909-D	375.00	410.00	700.00	760.00	4000.00	4450.00
1909-S	400.00	435.00	1350.00	1475.00	5750.00	6350.00
1910	375.00	410.00	445.00	485.00	3000.00	3350.00
1910-D	375.00	410.00	445.00	485.00	2950.00	3250.00
1910-S	400.00	435.00	1250.00	1350.00	5750.00	6350.00
1911	375.00	410.00	445.00	485.00	2850.00	3150.00
1911-D	675.00	735.00	5000.00	5450.00	19,500.00	—
1911-S	415.00	455.00	2000.00	2175.00	8500.00	—
1912	375.00	410.00	445.00	485.00	3000.00	3350.00
1912-S	400.00	435.00	1750.00	1925.00	7250.00	—
1913	375.00	410.00	445.00	485.00	2850.00	3150.00
1913-S	640.00	700.00	6500.00	—	29,000.00	—

**\$10 INDIAN HEAD (CONTINUED)**

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1914	375.00	410.00	445.00	485.00	3000.00	3350.00
1914-D	375.00	410.00	500.00	545.00	3500.00	3875.00
1914-S	400.00	435.00	1400.00	1525.00	7750.00	8600.00
1915	375.00	410.00	445.00	485.00	2850.00	3150.00
1915-S	475.00	525.00	2100.00	2300.00	15,000.00	—
1916-S	385.00	425.00	1100.00	1200.00	7000.00	7800.00
1920-S	6750.00	7350.00	16,000.00	—	35,000.00	—
1926	360.00	395.00	430.00	470.00	2850.00	3100.00
1930-S	—	—	10,500.00	—	16,500.00	—
1932	360.00	395.00	430.00	470.00	2600.00	2900.00
1933	—	—	40,000.00	—	60,000.00	—
<b>\$20 ST. GAUDENS</b>						
1907 high relief	3000.00	3350.00	5500.00	6000.00	12,000.00	13,500.00
1907 NM	525.00	555.00	555.00	580.00	1600.00	1775.00
1908 NM	525.00	555.00	565.00	595.00	1300.00	1



10

These are BID RANGES into which prices fall based upon the quality of the specific coin.

These are BID RANGES into which prices fall based upon the quality of the specific coin.

[illegible]



TWO-CENT PIECES										
	Complete set (no 69/68), G-VG					ASK \$140				
	110.00	120.00	185.00	200.00	265.00	290.00	400.00	435.00	825.00	2200.00
1864 sm	76.00	70.00	60.00	10.00	10.85	22.00	24.00	135.00	900.00	2450.00
1864	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1865	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1866	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1867	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1868	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1869	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1870	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1871	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1872	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1873 (PROOF ONLY ISSUE)	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
THREE-CENT PIECES										
	Complete set (no 77, 78, 86 or 87/6), G-VG					ASK \$1100				
	110.00	120.00	185.00	200.00	265.00	290.00	400.00	435.00	825.00	2200.00
1865	76.00	70.00	60.00	10.00	10.85	22.00	24.00	135.00	900.00	2450.00
1866	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1867	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1868	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1869	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1870	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1871	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1872	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1873 (PROOF ONLY ISSUE)	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
THREE-CENT PIECES (silver)										
	Complete set (no 62/61 or 73), G-VG					ASK \$2200				
	110.00	120.00	185.00	200.00	265.00	290.00	400.00	435.00	825.00	2200.00
1865	76.00	70.00	60.00	10.00	10.85	22.00	24.00	135.00	900.00	2450.00
1866	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1867	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1868	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1869	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1870	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1871	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1872	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1873 (PROOF ONLY ISSUE)	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
SHIELD NICKELS										
	Complete set (no 77, 78 or 83/2), G-VG					ASK \$700				
	110.00	120.00	185.00	200.00	265.00	290.00	400.00	435.00	825.00	2200.00
1866 rays	76.00	70.00	60.00	10.00	10.85	22.00	24.00	135.00	900.00	2450.00
1867 rays	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1868	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1869	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1870	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1871	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1872	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1873 (PROOF ONLY ISSUE)	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
LIBERTY NICKELS										
	Complete set, G-VG					ASK \$450				
	110.00	120.00	185.00	200.00	265.00	290.00	400.00	435.00	825.00	2200.00
1866 rays	76.00	70.00	60.00	10.00	10.85	22.00	24.00	135.00	900.00	2450.00
1867 rays	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1868	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1869	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1870	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1871	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1872	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00
1873 (PROOF ONLY ISSUE)	4.75	4.75	4.10	10.00	10.85	22.00	24.00	135.00	900.00	1000.00



*the COIN DEALER newsletter* MONTHLY SUMMARY

19.00	19.00
00.00	00.00

SEPTEMBER - 1982

*the COIN DEALER newsletter*

FULL BANDS  
ASSETS

newsletter MONTHLY SUMMARY

FULL BANDS  
MS65 ASK

SEPTEMBER - 1982



## STANDING LIBERTY QUARTERS

[illegible]

BARBER HALF DOLLARS

GOOD			FINE			VF			XF			AU			AGS			AS		
B	G	A	B	G	A	B	G	A	B	G	A	B	G	A	B	G	A	B	G	A
822.0	1.00	1.00	3.50	14.25	15.00	21.00	23.00	25.00	35.00	38.00	170.00	130.00	230.00	250.00	425.00	465.00	750.00	815.00	170.00	285.00
822.0	1.00	1.00	80.00	87.00	120.00	100.00	100.00	190.00	207.50	285.00	310.00	420.00	460.00	750.00	815.00	1200.00	1300.00	1800.00	2400.00	2850.00
873.0	1.00	1.00	90.00	97.00	120.00	100.00	100.00	190.00	207.50	285.00	310.00	420.00	460.00	750.00	815.00	1200.00	1300.00	1800.00	2400.00	2850.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
873.0	1.00	1.00	1.00	1.00	1.00	1.00	1.00													







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FRANKLIN HALF DOLLARS

	MS-63		MS-65		MS-65		MS-65		MS-65		FULL BELL LINES	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1943-P	15.00	16.25	27.00	30.00	55.00	61.00	1954-S	8.00	8.70	35.00	175.00	195.00
1943-D	11.00	12.00	25.00	27.75	55.00	61.00	1955-P	9.25	10.00	15.00	38.00	42.00
1943-P	6.00	7.00	11.00	12.50	22.00	24.50	1956-P	7.75	8.40	15.00	38.00	42.00
1943-D	5.00	6.25	10.00	12.50	20.00	24.50	1957-P	8.00	8.70	12.00	36.00	40.00
1943-S	16.00	17.50	30.00	33.50	55.00	61.00	1957-D	5.50	6.00	12.00	36.00	40.00
1950-P	35.00	38.00	68.00	75.00	120.00	135.00	1958-P	6.25	6.80	12.00	36.00	40.00
1951-P	24.00	26.00	44.00	49.00	85.00	95.00	1958-D	5.50	6.00	12.00	36.00	40.00
1951-D	13.00	14.25	26.00	28.75	55.00	61.00	1959-P	5.65	6.15	12.00	36.00	40.00
1951-S	50.00	54.00	100.00	112.50	210.00	235.00	1960-D	7.00	7.60	12.00	36.00	40.00
1952-P	12.00	13.00	24.00	26.50	55.00	61.00	1960-P	5.35	5.85	12.00	36.00	40.00
1952-D	10.50	11.50	20.00	22.50	55.00	61.00	1961-P	5.10	5.60	12.00	36.00	40.00
1952-S	33.00	36.00	70.00	78.50	130.00	145.00	1961-D	4.75	5.20	12.00	36.00	40.00
1953-P	8.00	8.70	18.00	20.00	40.00	45.00	1962-P	4.35	4.75	12.00	36.00	40.00
1953-D	15.00	16.25	30.00	33.50	60.00	69.00	1962-D	4.10	4.55	12.00	36.00	40.00
1954-P	5.50	6.00	13.00	14.50	30.00	33.50	1963-P	4.10	4.50	12.00	36.00	40.00
1954-D	6.15	6.75	12.00	13.50	25.00	27.50	1963-D	4.10	4.50	12.00	36.00	40.00

MS-65 PROOF SINGLES

	CENTS		NICKELS		DIMES		QUARTERS		HALVES	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1936	260.00	290.00	1250.00	1400.00	540.00	600.00	650.00	725.00	1350.00	1500.00
1937	90.00	100.00	1000.00	1125.00	350.00	390.00	190.00	210.00	850.00	950.00
1938	70.00	78.50	70.00	78.50	315.00	350.00	100.00	112.50	650.00	720.00
1939	58.00	64.00	58.00	64.00	295.00	325.00	100.00	112.50	650.00	720.00
1940	45.00	50.00	55.00	61.00	250.00	275.00	70.00	78.50	500.00	565.00
1941	42.00	47.00	41.00	46.00	210.00	235.00	62.00	69.00	450.00	500.00
1942	42.00	47.00	40.00	45.00	210.00	235.00	60.00	67.50	450.00	500.00
1942 (t2)	42.00	47.00	40.00	45.00	210.00	235.00	60.00	67.50	450.00	500.00
1950	54.00	60.00	52.50	58.00	45.00	50.00	90.00	100.00	335.00	375.00
1951	32.00	35.00	36.00	40.00	12.00	13.50	27.00	30.00	100.00	112.50
1952	17.50	19.50	22.50	25.00	6.00	6.75	15.00	16.75	45.00	50.00
1953	11.50	12.25	14.00	15.50	3.00	3.50	8.00	9.00	30.00	33.50
1954	8.25	9.25	10.00	11.25	2.00	2.50	5.00	5.50	20.00	22.50
1955	5.75	6.40	6.00	6.75	1.50	1.75	4.00	4.50	15.00	16.75
1956	1.80	2.00	2.50	2.80	0.75	0.85	1.50	1.70	5.00	5.50
1957	1.30	1.45	1.50	1.70	0.50	0.55	1.00	1.10	3.50	4.00
1958	1.15	1.25	1.25	1.35	0.45	0.50	0.90	1.00	3.00	3.50
1959	1.00	1.15	1.00	1.10	0.40	0.45	0.80	0.90	2.50	3.00
1960	0.85	0.95	0.85	0.95	0.35	0.40	0.70	0.80	2.00	2.50
1960 (sm)	10.00	11.50	11.50	13.00	4.00	4.50	1.00	1.10	3.50	4.00
1961	0.75	0.85	0.75	0.85	0.30	0.35	0.60	0.70	2.00	2.50
1962	0.75	0.85	0.75	0.85	0.30	0.35	0.60	0.70	2.00	2.50
1963	0.75	0.85	0.75	0.85	0.30	0.35	0.60	0.70	2.00	2.50
1964	0.75	0.85	0.75	0.85	0.30	0.35	0.60	0.70	2.00	2.50

The more common date silver coins were computed on a basis of silver bullion at \$8.92 per ounce.

CIRCULATED ROLLS

Earlier rolls average good, later rolls usually include higher grades.

CENTS			NICKELS			DIMES			QUARTERS			HALVES		
BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK	
1909-VCB	100.00	108.50	1928-S	8.75	9.50	1937-D	8.50	9.25	1925-D	130.00	142.50	1937-S	135.00	146.50
1909-P	22.50	24.50	1929-D	3.85	4.15	1937-S	10.00	10.85	1925-S	55.00	60.00	1938-S	90.00	97.50
1909-S	2100.00	2300.00	1930-D	3.65	4.00	1938-D(B)	11.00	12.00	1926-P	40.00	43.50	1938-D	80.00	86.50
1910-P	6.00	6.50	1931-P	17.50	19.00	1938-D(J)	28.50	31.00	1926-D	50.00	54.50	1939-S	92.50	100.00
1910-S	300.00	325.00	1931-D	92.50	100.00	1939-S	12.50	13.50	1926-S	287.50	312.50	1940-D	90.00	97.50
1911-P	6.50	7.10	1932-P	150.00	165.00	1939-D	11.00	12.00	1927-P	40.00	43.50	1940-S	80.00	86.50
1911-D	162.50	177.50	1932-D	60.00	65.00	1942-P(II)	19.00	20.50	1927-D	77.50	84.00	1946-S	80.00	86.50
1911-S	507.50	552.50	1932-S	27.50	30.00	1942-S	21.00	22.75	1928-P	40.00	43.50	1947-S	80.00	86.50
1912-P	13.50	14.50	1933-P	38.00	41.50	1943-P	17.75	19.00	1928-D	40.00	43.50	1951-S	80.00	86.50
1912-D	437.50	477.50	1933-D	70.00	76.00	1943-D	23.00	25.00	1928-S	45.00	49.00	1955-D	102.50	105.00
1912-S	11.00	12.00	1934-P	2.60	2.85	1943-S	17.75	19.00	1929-P	40.00	43.50	1958-P	80.00	86.50
1913-P	87.50	95.00	1935-D	5.00	5.45	1944-P	19.50	21.00	1929-D	82.50	90.00			
1913-S	297.50	322.50	1935-S	4.10	4.50	1944-D	19.50	21.00	1930-P	42.50	46.50			
1914-P	12.50	13.50	1936-D	2.95	3.20	1945-P	17.75	19.00	1930-S	42.50	46.50			
1914-S	395.00	430.00	1936-S	4.00	4.35	1945-D	19.00	20.50	1931-P	115.00	125.00			
1915-P	35.00	38.00	1937-D	2.65	2.90	1945-S	17.75	19.00	1931-D	50.00	54.50			
1915-D	27.50	30.00	1937-S	2.75	3.00	1949-S	4.00	4.30	1931-S	287.50	312.50			
1916-P	320.00	360.00	1938-D	6.50	7.00	1950-P	5.00	5.45	1933-S	112.50	125.00			
1916-D	8.50	9.25	1938-S	7.50	8.15	1950-D	250.00	272.50	1934-D	45.00	49.00			
1916-S	35.00	38.00	1939-D	14.50	15.75	1951-S	5.00	5.45	1935-D	42.00	46.00			
1917-P	7.50	8.15	1939-S	2.75	3.00	1955-P	5.25	5.70	1936-D	42.00	46.00			
1917-D	11.00	12.00	1940-D	2.25	2.45				1937-D	42.00	46.00			
1917-S	7.00	7.60	1941-D	2.25	2.45				1938-D	70.00	76.00			
1918-P	8.50	9.25	1942-S	2.50	2.70				1938-S	42.50	46.50			
1918-D	5.75	6.25	1943-P	2.50	2.70				1939-D	41.00	45.00			
1918-S	3.20	3.50	1943-D	5.75	6.25				1939-S	60.00	65.00			
1920-D	5.50	6.00	1943-S	5.75	6.25				1940-D	42.00	46.00			
1920-S	6.25	6.85	1944-P	2.40	2.60				1940-S	41.00	45.00			
1921-P	4.75	5.15	1944-D	1.60	1.75				1945-Micro S	41.00	45.00			
1921-S	30.00	32.50	1945-S	11.00	12.00				1945-P	47.50	52.00			
1922-D	2.85	3.10							1949-P	46.00	50.00			
1923-S	500.00	542.50							1955-P	46.00	50.00			
1924-D	27.50	30.00							1955-S	40.00	43.50			
1925-P	6.75	7.35												
1925-S	4.00	4.35												
1926-D	5.75	6.25												
1926-S	125.00	135.00												
1927-P	4.50	4.90												
1927-S	19.50	21.25												
1928-D	3.85	4.15												

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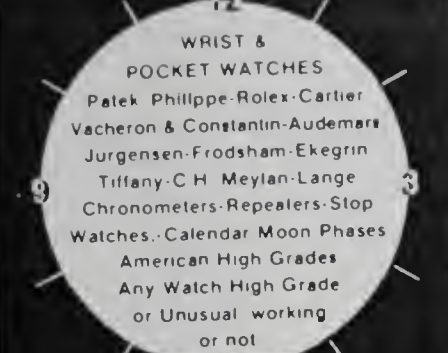


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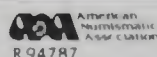
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# MONTHLY SUMMARY

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PRICING GUIDE

## OCTOBER — 1982

Vol. VII No. 10

Single copy price: \$2.50

### Full Step JEFFERSON NICKEL UPDATE

by Bernard Nagengast

The last update for "full step" Jefferson nickel pricing was published in the August, 1980 "Monthly Summary". Since that time, the number of collectors and specialist dealers in these coins has increased considerably. The PAK Full Step Nickel Club, leading organization for collectors of Jeffersons, has grown to a membership of over 1000 nationwide. Increasing popularity has resulted in inevitable price increases, even in the current lackluster market, and although "full step" coins can still be "cherry picked", they are elusive enough to support a fair business for those dealers willing to learn about and deal in "full step" Jefferson nickels.

#### GRADING

Stricter grading, as in other series, is being applied to Jefferson nickels. A MS-65 nickel will be brilliant or attractively toned (grey or black color, as found on some specimens, removes the coin from MS-65 category); it will have only a minimal amount of abrasions, bagmarks, etc.—with no large detracting marks. A MS-63 nickel may have poorer luster (though basically still attractive), more abrasions, bagmarks, granularity of the planchet, a few carbon spots, etc. Excessive abrasions, marks, spots and unsightly color would degrade the coin to MS-60. In no case will there be wear on the high points of the coin! A large percentage of original uncirculated coins, 1938 through 1944, grade MS-65 or better—most nickels 1945 to date are MS-63 or worse. Jefferson nickel collectors, for the most part, are very fussy on grading—and so are the leading dealers in this series. "Almost there" doesn't get the price. Technically, the strike does not affect the grade. However, most collectors want full strike coins—and the prices listed in this article are for fully strike pieces (Jefferson's hair by the ear, lettering, windows, pillars, building lines must be fully struck up). It should be noted that the details are a little softer on later coins due to master hub wear. "Full step" coins will have five full steps (raised lines, counting the porch as a step) with no nicks, distracting abrasions or bridges between steps, as viewed with a 7 to 15X lens. This is the area where many dealers are lax—if it "looks like full steps" they call it "full steps"—and the result is that an average 75% of the offerings in a typical bourse are overgraded and overpriced. "Full steps" is not a license to gouge collectors. Jefferson nickels must be properly graded to command premium prices. Anyone who is buying or selling "full step" nickels should join the PAK Full Step Nickel Club (P.O. Box 1205, Montclair, N.J. 07042). Dues are \$12 plus \$2 initiation fee. You will receive a grading guide plus a monthly newsletter.

#### PRICING

The following prices are wholesale prices actually being paid for MS-63 and MS-65 fully struck, five full step nickels, by the leading dealers who specialize in this area of the market. They will serve as a guide for those who wish to buy and sell, but don't know how much to pay. A list of retail prices can be obtained from PAK. All prices are the result of a survey of over 30 of

those dealers who account for most of the transactions in this area. Remember, prices shown are for strictly graded coins and are dealer-to-dealer wholesale levels.

1938 Usually has nice satin luster; mushy appearing steps. MS-63 coins are worth pro-rated roll bid; MS-65's are worth \$12 to \$15. The last step must be straight across to qualify as a 5-step coin on this type reverse.

1938-D Same comment. MS-63 is pro-rated roll; MS-65 is \$10 to \$15.

1938-S Scarcer than P or D; sometimes P.L. (beware weak strikes). MS-63's are \$10. MS-65's are \$20 - \$25.

1939 The type with the mushy looking "1938 king of steps" is rare and worth \$30 - \$35 for MS-63; \$60 to \$70 for MS-65.

The type with the new reverse, having sharp, straight steps are worth pro-rated roll bid for MS-63 and \$5 to \$7 for MS-65.

1939-D Reverse of 1938 (mushy steps) are \$45 to \$50 for MS-63 and \$100 to \$125 for MS-65.

Reverse of 1940 (sharp steps) are \$40 to \$45 for MS-63 and \$80 to \$90 for MS-65.

1939-S Quite rare in fully struck pristine condition; frequently seen P.L. Reverse of 1938 (mushy steps) worth \$40 - \$45 for MS-63; \$150 - \$175 for MS-65.

Reverse of 1940 (sharp steps): MS-63 - \$30 to \$35; MS-65 - \$90 to \$100.

1940 and 1941 P & D common in full step. Either is worth pro-rated roll bid in MS-63 and \$4 to \$6 in MS-65.

1940-S Difficult to find with full strike and luster. Worth up to \$5 in MS-63 and \$10 - \$15 in MS-65.

1941-S Same comment. MS-63's are worth up to \$7 and MS-65's are \$12 to \$18.

1942 Difficult to find with a non-granular planchet. MS-63 is \$6 - \$9 and MS-65 is \$15 to \$25.

1942-D Scarce as a BU coin but common with full steps. MS-63 is pro-rated roll bid and MS-65 is \$35 to \$40.

1942-S With mint mark at side of Monticello. Unique. Unknown in uncirculated.

1942-P MS-63's are worth up to \$12 and MS-65's are \$17 to \$25.

1942-S Great luster—beware of bridges in steps. MS-63's are worth up to \$15 and MS-65 is \$25 to \$30.

1943-P Common with full steps—beware of bridges in steps. MS-63 is pro-rated roll bid and MS-65 is \$7 to \$9.

1943-D Great luster; very common with 5 steps. MS-63 is pro-rated roll bid; MS-65 is a little more!

1943-S Common in 5 step—but, again, beware of bridges between steps. MS-63 is worth up to \$7 and MS-65 is \$12 - \$15.

1944-P Some difficulty with planchet granularity. MS-63 is worth up to \$7 and MS-65 is \$20 to \$25.

1944-D Common with 5 steps. MS-63's are pro-rated roll bid, MS-65's are \$10 to \$12.

1944-S Very scarce with 5 steps—beware soft strikes. MS-63 is \$25 - \$35 and MS-65 is \$60 - \$75.

(Continued on Page Two)



## FULL STEP JEFFERSON NICKEL UPDATE

(Continued from Page One)

- 1945-P Difficult in full MS-65 due to poor planchets and abrasions. MS-63 is \$9 - \$12 and MS-65 is \$50 - \$75.
- 1945-D Worth pro-rated roll bid in MS-63 and \$12 - \$15 in MS-65.
- 1945-S Rare in full strike with 5 steps. Many are "almost there" due to tiny bridges between steps. MS-63 is \$35 - \$45 and MS-65 is \$75 - \$90.
- 1946 and 1947. Somewhat granular. MS-63's are pro-rated roll bid and MS-65's are \$5 - \$7.
- 1946-D, 1947-D, 1948-D. Beware of soft strikes. MS-63 is pro-rated roll bid and MS-65 is \$3 - \$5.
- 1946-S Difficult fully struck. MS-63 is \$2 - \$4 and MS-65 is \$8 - \$12.
- 1947-S Same comment but often poor color. MS-63 is \$2 - \$5 and MS-65 is \$10 - \$15.
- 1948 Granular planchets. For decent coins, MS-63 is pro-rated roll bid and MS-65 is \$7 - \$10.
- 1948-S Nice luster—but avoid weak strikes. Full strike MS-63 is pro-rated roll bid and MS-65 is \$10 - \$12.
- 1949 Scarce with 5 steps and a nice planchet. MS-63's are \$9 - \$12 and MS-65's are \$25 - \$35.
- 1949-D For full strikes, MS-63's are worth up to \$3 and MS-65's \$5 - \$7.
- 1949-S Difficult fully struck, thus MS-63 is \$9 - \$12 and MS-65 is \$15 - \$20.
- 1950 Same comment as 1949. MS-63's are \$9 - \$12 and the scarce MS-65's are \$20 - \$30.
- 1950-D Common with 5 steps but prices are for full strikes. Pro-rated roll bid in MS-63 and \$8 - \$10 in MS-65.
- 1951 Scarce in brilliant full strike. MS-63 is \$5 - \$7 and MS-65 is \$15 - \$20.
- 1951-D Same comment as 1950-D. MS-63's are worth up to \$3 and MS-65's are \$7 - \$10.
- 1951-S Scarce fully struck with 5 steps. MS-63 is \$10 - \$15 and MS-65 is \$30 - \$40.
- 1952 Rare with good luster and strike—usually dark, mushy and heavily marked. MS-63 coins with decent color are \$20 - \$30. MS-65 coins are virtually unobtainable—price is hypothetical.
- 1952-D Usually good luster and strike. MS-63 is worth up to \$3 but MS-65 is \$15 - \$20.
- 1952-S Very scarce fully struck. MS-63 is \$8 - \$10 and MS-65 is \$25 - \$35.
- 1953 Same comment as 1952. Decent color MS-63's, fully struck, are \$15 - \$25 and the rare, nice color MS-65's are \$90 - \$110.
- 1953-D Scarce with 5 steps. MS-63's are \$4 - \$6 and MS-65's are \$25 - \$30.
- 1953-S No full strike, 5 step coins discovered in any condition. Price?
- 1954 Beware dark or poorly struck coins. Brilliant, full strikes with 5 steps are \$4 - \$6 in MS-63 and \$15 - \$20 in MS-65.
- 1954-D Very scarce with nice surfaces, full strike and 5 steps. MS-63 is \$8 - \$10 and MS-65 is \$25 - \$35.
- 1954-S Overgraded by most dealers. Weakly struck or almost 5 step coins, although scarce, are not worth the prices shown here, which are for fully struck, "no bones" 5 step coins. MS-63, very rare, is \$250 - \$300. MS-65's are virtually unobtainable and price is hypothetical.
- 1955 Rare brilliant and well struck although dark coins with 5 steps are easy. Decent looking MS-63's are \$10 - \$15 and good color MS-65's are \$30 - \$45.
- 1955-D Scarce with 5 steps and full strike. MS-63 is \$4 - \$6 and MS-65 is \$25 - \$30.
- 1956 A common date. MS-63's have no buying premium and MS-65's are \$2 - \$3.
- 1956-D Same comment as 55-D. Pay \$8 - \$10 for MS-63 and \$12 - \$18 for MS-65.
- 1957 Common—but beware dark or weak strikes. Worth \$1 in MS-63 and \$3 - \$5 in MS-65.
- 1957-D Same comment as 55-D. Prices for full strikes are \$6 - \$8 in MS-63 and \$9 - \$12 in MS-65.
- 1958 Same as 1957. Nice color MS-63's are \$2 - \$4 and brilliant MS-65's are \$8 - \$10.
- 1958-D Common in 5 steps. No value for MS-65 but MS-65 is \$4 - \$5.
- 1959 Same as 1957. MS-63's are \$1 and MS-65's are \$4 - \$6.
- 1959-D Tougher than 58-D. MS-63 is \$1 - \$2 and MS-65 is \$6 - \$8.
- 1960 Quite rare with 5 steps. MS-63 is \$8 - \$10 and MS-65 is \$12 - \$18.
- 1960-D and 1961-D. Extremely rare in full strike 5 step. So rare in fact that price is hypothetical in all grades. Only a few known of each date.
- 1961 Rare - MS-63 is \$12 - \$15 and MS-65 is \$25 - \$35.
- 1962 Beware rough looking coins. MS-63 is \$2 - \$3 and MS-65 is \$6 - \$8.
- 1962-D Very rare in nice condition—most are hacked up and poorly struck. Prices for above average 5 step coins: MS-63 \$60 - \$80 and MS-65 \$150 - \$175.
- 1963 Common in 5 step. MS-63 is \$1 - \$2 and MS-65 is \$5 - \$7.
- 1963-D Same comment as 1962-D, but even rarer. MS-63 is \$80 - \$100 but MS-65's are so rare as to be unpriceable.
- 1964 Prices for nice full strikes are \$4 - \$6 in MS-63 and \$8 - \$10 in MS-65.
- 1964-D Usually poorly struck. Full strike coins are rare, thus buy MS-63's for \$40 - \$60 and MS-65's for \$125 - \$150.
- 1965, 1966, 1967. Circulation strikes are horrible. Coins from special mint sets with 5 steps are worth \$2 for 1965 or 67 and \$3 - \$4 for 1966 in MS-65. Beware bridges in steps on the '65 and '66.
- 1968-D Extremely rare with 5 or more well defined steps. Sharp 5 step coins are \$50 - \$75 in MS-63 and \$100 - \$125 in MS-65.
- 1968-S Very scarce with 5 sharp steps. The real McCoy is worth \$8 - \$10 in MS-63 and \$25 - \$35 in MS-65.
- 1969-D Extremely rare plus! A full strike, 5 sharp step coin in worth ??? in any grade of unc.
- 1969-S Very rare. Sharp MS-63's are \$30 - \$50 but MS-65's are so rare as to be unpriceable.
- 1970-D Extremely rare. Full strike, sharp 5 step MS-63 is worth \$75 - \$90. Price in MS-65 is hypothetical.
- 1970-S Scarce. MS-63 is \$2 - \$4 and MS-65 is \$10 - \$12.
- 1971 - 1981. Most are obtainable in nice 5 step condition but 1976, 1977, 1978, 1979 and 1981 are scarce.
- Prices for full strike, non-nicked 5 step coins are:

DATE	MS-63	MS-65
1971	\$1	\$3
1971-D	—	\$3
1972	\$1	\$4
1972-D	\$1	\$4
1973	—	\$1
1973-D	—	\$1
1974	\$1	\$4
1974-D	\$1	\$3
1974	\$2	\$5
1975-D	\$1	\$4
1976	\$7-\$10	\$35-\$50
1976-D	\$2	\$6-\$8
1977	\$2	\$8-\$10
1977-D	\$1	\$4
1978	\$2	\$7-\$9
1978-D	\$1	\$4
1979	\$4-\$6	\$15-\$20
1979-D	\$1	\$5
1980-P	\$1	\$3
1980-D	\$1	\$3
1981-P	\$5	\$10-\$15
1981-D	\$3	\$6-\$8



## the COIN DEALER newsletter

## MONTHLY SUMMARY and COMPLETE SERIES PRICING GUIDE

P.O. BOX 2308 • HOLLYWOOD, CALIFORNIA 90028

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P.O. BOX 2308  
HOLLYWOOD, CALIFORNIA 90028

## EARLY GOLD TYPE COINS

	FINE		VF		XF		AU		MS-60		MS-63		MS-65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
\$2½ 1796 No Stars	7000.00	7600.00	11,000.00	12,000.00	16,500.00	18,000.00	20,000.00	21,750.00	40,000.00	—	55,000.00	—	QUOTE	—
\$2½ 1776-1807	2000.00	2175.00	2750.00	3000.00	3600.00	4000.00	5500.00	6000.00	12,500.00	—	17,500.00	—	25,000.00	—
\$2½ 1808	6000.00	6500.00	8500.00	9250.00	12,500.00	13,500.00	17,000.00	18,500.00	40,000.00	—	55,000.00	—	QUOTE	—
\$2½ 1821-1827	2500.00	2725.00	3200.00	3500.00	4500.00	4900.00	5750.00	6300.00	12,500.00	13,500.00	17,500.00	—	24,000.00	—
\$2½ 1829-1834	2000.00	2175.00	2750.00	3000.00	3500.00	3800.00	4750.00	5200.00	10,000.00	10,850.00	14,000.00	15,500.00	20,000.00	—
\$2½ 1834-1839	130.00	142.00	180.00	197.50	265.00	290.00	550.00	600.00	1150.00	1250.00	2900.00	3150.00	8000.00	—
\$5 1795-1798	3750.00	4100.00	5500.00	6000.00	7000.00	7600.00	8500.00	9250.00	20,000.00	22,000.00	26,000.00	—	40,000.00	—
\$5 1797-1807	800.00	870.00	1000.00	1085.00	1500.00	1635.00	2300.00	2500.00	6750.00	7400.00	11,500.00	12,750.00	17,500.00	—
\$5 1807-1812	800.00	870.00	1000.00	1085.00	1300.00	1425.00	1900.00	2075.00	6000.00	6600.00	10,000.00	11,000.00	17,500.00	—
\$5 1813-1829	1000.00	1085.00	1150.00	1250.00	1650.00	1800.00	2600.00	2850.00	9500.00	10,500.00	14,000.00	15,500.00	20,000.00	—
\$5 1829-1834	2000.00	2175.00	3000.00	3250.00	4000.00	4350.00	5750.00	6250.00	12,500.00	13,500.00	18,000.00	20,000.00	25,000.00	—
\$5 1834-1839	150.00	162.50	190.00	210.00	285.00	310.00	575.00	625.00	1400.00	1500.00	3500.00	3800.00	9000.00	—
\$10 1795-1797	4250.00	4750.00	6000.00	6500.00	7250.00	7900.00	9000.00	9800.00	22,000.00	24,000.00	32,000.00	—	50,000.00	—
\$10 1797-1804	1500.00	1635.00	2000.00	2175.00	3000.00	3250.00	5150.00	5650.00	10,000.00	10,850.00	17,000.00	18,500.00	25,000.00	—
\$10 1838-1839	275.00	300.00	440.00	480.00	735.00	800.00	1250.00	1350.00	4200.00	4600.00	11,000.00	12,250.00	QUOTE	—

## PROOF GOLD TYPE COINS

	MS-60		MS-63		MS-65			MS-60		MS-63		MS-65	
	BID	ASK	BID	ASK	BID	ASK		BID	ASK	BID	ASK	BID	ASK
\$1 (type III)	1200.00	1300.00	2200.00	- 2425.00	4500.00	- 4950.00	\$5 Indian	3250.00	3550.00	5500.00	6000.00	9250.00	10,250.00
\$2½ Liberty	1350.00	1475.00	2450.00	- 2600.00	5200.00	- 5750.00	\$10 Liberty	2500.00	2725.00	5500.00	6000.00	9500.00	10,500.00
\$2½ Indian	2000.00	2175.00	4000.00	4350.00	7600.00	+ 8400.00	\$10 Indian	3750.00	4100.00	7250.00	7950.00	13,000.00	14,500.00
\$3 Indian	3000.00	3250.00	6000.00	6500.00	11,000.00	12,500.00	\$20 Liberty	3500.00	3800.00	8000.00	8700.00	14,500.00	16,000.00
\$4 Stella	18,000.00	19,750.00	27,500.00	30,000.00	36,500.00	40,000.00	\$20 St. Gaudens	8500.00	9250.00	15,000.00	16,250.00	24,000.00	26,500.00
\$5 Liberty	2000.00	2175.00	4350.00	4750.00	8000.00	- 8900.00							

Common date coins in the following listings were computed on a basis of gold at \$448.00 per ounce.

## GOLD SERIES by date

## \$2½ INDIAN HEAD

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1908	142.50	152.50	200.00	217.50	1600.00	1775.00
1909	142.50	152.50	205.00	225.00	1750.00	1950.00
1910	142.50	152.50	205.00	225.00	1800.00	2000.00
1911	142.50	152.50	205.00	225.00	1650.00	1825.00
1911-D	900.00	1000.00	2200.00	2400.00	6500.00	7150.00
1912	142.50	152.50	205.00	225.00	1650.00	1775.00
1913	142.50	152.50	195.00	210.00	1550.00	1725.00
1914	147.50	160.00	400.00	435.00	2500.00	2750.00
1914-D	142.50	152.50	200.00	217.50	1600.00	1775.00
1915	142.50	152.50	200.00	217.50	1600.00	1775.00
1925-D	142.50	152.50	195.00	210.00	1575.00	1750.00
1926	142.50	152.50	195.00	210.00	1575.00	1750.00
1927	142.50	152.50	195.00	210.00	1575.00	1750.00
1928	142.50	152.50	195.00	210.00	1575.00	1750.00
1929	142.50	152.50	195.00	210.00	1575.00	1750.00

## \$5 INDIAN HEAD

	BID	ASK	BID	ASK	BID	ASK
1908	200.00	212.50	480.00	520.00	2850.00	3150.00
1908-D	200.00	212.50	520.00	565.00	3000.00	3350.00
1908-S	375.00	420.00	2000.00	2175.00	6750.00	—
1909	200.00	212.50	520.00	565.00	3000.00	3350.00
1909-D	200.00	212.50	480.00	520.00	2850.00	3150.00
1909-S	850.00	950.00	4150.00	5200.00	25,000.00	—
1909-S	210.00	240.00	1250.00	—	7800.00	—
1910	200.00	212.50	520.00	565.00	3150.00	3500.00
1910-D	200.00	212.50	575.00	615.00	3250.00	3600.00
1910-S	210.00	240.00	1500.00	1625.00	7800.00	—
1911	200.00	212.50	480.00	520.00	2950.00	3250.00
1911-D	375.00	420.00	3250.00	3600.00	13,000.00	—
1911-S	210.00	240.00	1000.00	1085.00	5000.00	5500.00
1912	200.00	212.50	480.00	520.00	2950.00	3250.00
1912-S	210.00	240.00	1400.00	1525.00	7500.00	—
1913	200.00	212.50	480.00	520.00	2950.00	3250.00
1913-S	300.00	345.00	2500.00	2725.00	10,000.00	—
1914	200.00	212.50	480.00	520.00	2950.00	3250.00
1914-D	200.00	212.50	520.00	565.00	3150.00	3500.00
1914-S	210.00	240.00	1000.00	1085.00	6000.00	—
1915	200.00	212.50	480.00	520.00	2950.00	3250.00
1915-S	230.00	260.00	2000.00	2175.00	10,000.00	—
1916-S	210.00	240.00	1000.00	1085.00	7750.00	—
1929	2750.00	3000.00	4600.00	5000.00	8000.00	8950.00

## \$10 INDIAN HEAD

	BID	ASK	BID	ASK	BID	ASK
1907 WE-per.	—	—	6750.00	—	13,500.00	—
1907 RE-per. (pr.)	—	—	23,500.00	—	40,000.00	—
1907 no per.	400.00	450.00	700.00	760.00	4250.00	4700.00
1908 NM	465.99	525.00	1200.00	1300.00	6500.00	—
1908-D NM	425.00	475.00	775.00	840.00	4750.00	5250.00
1908 WM	375.00	410.00	475.00	520.00	3000.00	3350.00
1908-D WM	390.00	425.00	725.00	795.00	5250.00	5800.00
1908-S	625.00	700.00	2750.00	3000.00	9500.00	—
1909	375.00	410.00	435.00	475.00	3000.00	3350.00
1909-D	375.00	410.00	700.00	760.00	3750.00	4100.00
1909-S	4000.00	435.00	1200.00	1325.00	5000.00	5500.00
1910	375.00	410.00	425.00	465.00	3000.00	3350.00
1910-D	375.00	410.00	425.00	465.00	2950.00	3250.00
1910-S	400.00	435.00	1250.00	1350.00	5250.00	5800.00
1911	375.00	410.00	425.00	465.00	2850.00	3150.00
1911-D	675.00	735.00	4500.00	4950.00	18,500.00	—
1911-S	415.00	455.00	1750.00	1950.00	7500.00	—
1912	375.00	410.00	425.00	465.00	3000.00	3350.00
1912-S	400.00	435.00	1500.00	1650.00	6250.00	—
1913	375.00	410.00	425.00	465.00	2850.00	3150.00
1913-S	710.00	700.00	6000.00	—	27,500.00	—

## \$10 INDIAN HEAD (CONTINUED)

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1914	375.00	410.00	425.00	465.00	3000.00	3350.00
1914-D	375.00	410.00	500.00	545.00	3500.00	3875.00
1914-S	400.00	435.00	1400.00	1525.00	7000.00	7800.00
1915	375.00	410.00	425.00	465.00	2850.00	3150.00
1915-S	475.00	525.00	2000.00	2300.00	15,000.00	—
1916-S	385.00	425.00	1100.00	1200.00	6500.00	7200.00
1920-S	6750.00	7350.00	14,000.00	—	35,000.00	—
1926	367.50 +	400.00	420.00	460.00	2850.00	3100.00
1930-S	—	—	10,500.00	—	16,500.00	—
1932	367.50 +	400.00	420.00	460.00	2600.00	2900.00
1933	—	—	40,000.00	—	60,000.00	—
\$20 ST. GAUDENS						
1907 high relief	3000.00	3350.00	5500.00	6000.00	11,500.00 -	12,750.00
1907 NM	545.00 +	575.00	575.00 +	610.00	1600.00	1775.00
1908 NM	545.00 +	575.00	585.00 +	630.00	1300.00	1450.00
1908-D NM	545.00 +	575.00	595.00 +	640.00	1650.00	1825.00
1908 WM	545.00 +	575.00	650.00	710.00	2500.00	2800.00
1908-DWM	545.00 +	575.00	600.00	650.00	2600.00	2875.00
1908-S	850.00	950.00	2700.00	2950.00	11,000.00	—
1909/8	560.00 +	600.00	800.00	870.00	2750.00	3000.00
1909	560.00 +	600.00	825.00	900.00	3200.00	3500.00
1909-D	650.00	700.00	1800.00	1975.00	8500.00	—
1909-S	545.00 +	575.00	575.00 +	610.00	1900.00	2100.00
1910	545.00 +	575.00	575.00 +	610.00	1800.00	2000.00
1910-D	545.00 +	575.00	575.00 +	610.00	1850.00	2050.00
1910-S	545.00 +	575.00	575.00 +	610.00	1900.00	2100.00
1911	555.00 +	585.00	585.00 +	630.00	2100.00	2325.00
1911-D	545.00 +	575.00	575.00 +	610.00	1450.00	1600.00
1911-S	545.00 +	575.00	575.00 +	610.00	1600.00	1875.00
1912	560.00 +	605.00	595.00 +	640.00	2300.00	2550.00
1913	565.00 +	610.00	600.00	650.00	2100.00	2325.00
1913-D	555.00 +	600.00	575.00 +	610.00	1600.00	1875.00
1913-S	545.00 +	575.00	900.00	975.00	2700.00	3000.00
1914	555.00 +	585.00	600.00	650.00	2300.00	2550.00
1914-D	545.00 +	575.00	575.00 +	610.00	1750.00	1950.00
1914-S	545.00 +	575.00	575.00 +	610.00	1500.00	1675.00
1915	555.00 +	585.00	595.00 +	640.00	2000.00	2225.00
1915-S	545.00 +	575.00	575.00 +	610.00	1650.00	1825.00
1916-S	545.00 +	575.00	585.00 +	630.00	1800.00	2000.00
1920	555.00 +	585.00	585.00 +	630.00	1600.00	1775.00
1920-S	6500.00	—	11,500.00	—	22,500.00	—
1921	8500.00	—	17,000.00	—	37,000.00	—
1922	542.00 +	572.00	564.00 +	594.00	1450.00	1600.00
1922-S	560.00	600.00	700.00	760.00	2750.00	3000.00
1923	542.00 +	572.00	564.00 +	594.00	1400.00	1550.00
1923-D	547.00 +	577.00	575.00 +	610.00	1400.00	1550.00
1924	542.00 +	572.00	564.00 +	594.00	1300.00	1450.00
1924-D	825.00	925.00	1600.00	1750.00	4500.00	5000.00
1924-S	775.00	860.00	1550.00	1675.00	5200.00	5750.00
1925	542.00 +	572.00	564.00 +	594.00	1350.00	1500.00
1925-D	875.00	975.00	1750.00	1900.00	5400.00	6000.00
1925-S	800.00	900.00	1850.00	2025.00	6000.00	7000.00
1926	542.00 +	572.00	564.00 +	594.00	1300.00	1450.00
1926-D	850.00	935.00	2000.00	2200.00	6000.00	6700.00
1926-S	650.00	725.00	1150.00	1250.00	3500.00	3875.00
1927	542.00 +	572.00	564.00 +	594.00	1300.00	1450.00
1927-D	QUOTE	—	QUOTE	—	QUOTE	—
1927-S	2500.00	2750.00	7500.00	—	15,000.00	—
1928	542.00 +	572.00	564.00 +	594.00	1350.00	1500.00
1929	3500.00	3850.00	5500.00	—	10,000.00	—
1930-S	6000.00	6600.00	10,000.00	—	18,500.00	—
1931	5400.00	5900.00	9000.00	—	17,500.00	—
1931-D	5750.00	6250.00	9500.00	—	18,500.00	—
1932	6500.00	7150.00	12,000.00	—	21,000.00	—



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These are BID RANGES into which prices fall based upon the quality of the specific coin.



	933-P	944-D/S	955/55	972/72	.75	.85	.95	1.05	1.10	1.20	1.50	1.65	3.00	3.25	12.00	13.00	28.50	31.00	80 / 90
					1.40	1.50	1.75	2.00	2.10	2.30	2.60	2.85	5.00	5.45	15.00	16.25	32.00	35.00	85 / 95
							255.00	277.50	290.00	315.00	350.00	380.00	425.00	465.00	1050.00	1100.00	2300.00	2500.00	450 / 500
											135.00	147.50	165.00	180.00	200.00	217.50	230.00	250.00	270 / 300
TWO-CENT PIECES																			
	1864 km	42.00	46.00	50.00	54.00	58.00	62.00	66.00	70.00	74.00	78.00	82.00	86.00	90.00	94.00	98.00	102.00	106.00	110.00
	1864	3.50	3.80	4.10	4.40	4.70	5.00	5.30	5.60	5.90	6.20	6.50	6.80	7.10	7.40	7.70	8.00	8.30	8.60
	1865	3.50	3.80	4.10	4.40	4.70	5.00	5.30	5.60	5.90	6.20	6.50	6.80	7.10	7.40	7.70	8.00	8.30	8.60
	1866	3.65	4.00	4.30	4.60	4.90	5.20	5.50	5.80	6.10	6.40	6.70	7.00	7.30	7.60	7.90	8.20	8.50	8.80
	1867	3.65	4.00	4.30	4.60	4.90	5.20	5.50	5.80	6.10	6.40	6.70	7.00	7.30	7.60	7.90	8.20	8.50	8.80
	1868	3.80	4.15	4.50	4.85	5.20	5.55	5.90	6.25	6.60	6.95	7.30	7.65	8.00	8.35	8.70	9.05	9.40	9.75
	1869/8	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
	1869	4.25	4.65	5.05	5.45	5.85	6.25	6.65	7.05	7.45	7.85	8.25	8.65	9.05	9.45	9.85	10.25	10.65	11.05
	1870	5.00	5.45	5.90	6.35	6.80	7.25	7.70	8.15	8.60	9.05	9.50	9.95	10.40	10.85	11.30	11.75	12.20	12.65
	1871	7.00	7.60	8.20	8.80	9.40	10.00	10.60	11.20	11.80	12.40	13.00	13.60	14.20	14.80	15.40	16.00	16.60	17.20
	1872	55.00	60.00	65.00	70.00	75.00	80.00	85.00	90.00	95.00	100.00	105.00	110.00	115.00	120.00	125.00	130.00	135.00	140.00
	1873 (PROOF ONLY ISSUE)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
THREE-CENT PIECES																			
	1865	3.00	3.25	3.50	3.75	4.00	4.25	4.50	4.75	5.00	5.25	5.50	5.75	6.00	6.25	6.50	6.75	7.00	7.25
	1866	3.00	3.25	3.50	3.75	4.00	4.25	4.50	4.75	5.00	5.25	5.50	5.75	6.00	6.25	6.50	6.75	7.00	7.25
	1867	3.00	3.25	3.50	3.75	4.00	4.25	4.50	4.75	5.00	5.25	5.50	5.75	6.00	6.25	6.50	6.75	7.00	7.25
	1868	3.10	3.40	3.70	4.00	4.30	4.60	4.90	5.20	5.50	5.80	6.10	6.40	6.70	7.00	7.30	7.60	7.90	8.20
	1869	3.25	3.55	3.85	4.15	4.45	4.75	5.05	5.35	5.65	5.95	6.25	6.55	6.85	7.15	7.45	7.75	8.05	8.35
	1870	3.50	3.80	4.10	4.40	4.70	5.00	5.30	5.60	5.90	6.20	6.50	6.80	7.10	7.40	7.70	8.00	8.30	8.60
	1871	4.35	4.75	5.15	5.55	5.95	6.35	6.75	7.15	7.55	7.95	8.35	8.75	9.15	9.55	9.95	10.35	10.75	11.15
	1872	3.50	3.80	4.10	4.40	4.70	5.00	5.30	5.60	5.90	6.20	6.50	6.80	7.10	7.40	7.70	8.00	8.30	8.60
	1873	4.00	4.35	4.70	5.05	5.40	5.75	6.10	6.45	6.80	7.15	7.50	7.85	8.20	8.55	8.90	9.25	9.60	9.95
	1874	4.00	4.35	4.70	5.05	5.40	5.75	6.10	6.45	6.80	7.15	7.50	7.85	8.20	8.55	8.90	9.25	9.60	9.95
	1875	5.25	5.75	6.25	6.75	7.25	7.75	8.25	8.75	9.25	9.75	10.25	10.75	11.25	11.75	12.25	12.75	13.25	13.75
	1876	8.00	8.70	9.40	10.10	10.80	11.50	12.20	12.90	13.60	14.30	15.00	15.70	16.40	17.10	17.80	18.50	19.20	19.90
	1877 (PROOF ONLY ISSUE)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
	1878 (PROOF ONLY ISSUE)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
	1879	3.50	3.85	4.20	4.55	4.90	5.25	5.60	5.95	6.30	6.65	7.00	7.35	7.70	8.05	8.40	8.75	9.10	9.45
	1880	5.00	5.40	5.80	6.20	6.60	7.00	7.40	7.80	8.20	8.60	9.00	9.40	9.80	10.20	10.60	11.00	11.40	11.80
	1881	3.00	3.25	3.50	3.75	4.00	4.25	4.50	4.75	5.00	5.25	5.50	5.75	6.00	6.25	6.50	6.75	7.00	7.25
	1882	5.00	5.40	5.80	6.20	6.60	7.00	7.40	7.80	8.20	8.60	9.00	9.40	9.80	10.20	10.60	11.00	11.40	11.80
	1883	100.00	108.00	116.00	124.00	132.00	140.00	148.00	156.00	164.00	172.00	180.00	188.00	196.00	204.00	212.00	220.00	228.00	236.00
	1884	23.00	25.00	27.00	29.00	31.00	33.00	35.00	37.00	39.00	41.00	43.00	45.00	47.00	49.00	51.00	53.00	55.00	57.00
	1885	275.00	300.00	325.00	350.00	375.00	400.00	425.00	450.00	475.00	500.00	525.00	550.00	575.00	600.00	625.00	650.00	675.00	700.00
	1886 (PROOF ONLY ISSUE)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
	1887/6 (PROOF ONLY ISSUE)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
	1887	30.00	33.00	36.00	39.00	42.00	45.00	48.00	51.00	54.00	57.00	60.00	63.00	66.00	69.00	72.00	75.00	78.00	81.00
	1888	36.50	40.00	43.50	47.00	50.50	54.00	57.50	61.00	64.50	68.00	71.50	75.00	78.50	82.00	85.50	89.00	92.50	96.00
	1889	50.00	54.00	58.00	62.00	66.00	70.00	74.00	78.00	82.00	86.00	90.00	94.00	98.00	102.00	106.00	110.00	114.00	118.00
THREE-CENT PIECES (silver)																			
	1851	6.25	6.85	7.50	8.15	8.80	9.45	10.10	10.75	11.40	12.05	12.70	13.35	14.00	14.65	15.30	15.95	16.60	17.25
	1851-O	10.00	10.85	11.70	12.55	13.40	14.25	15.10	15.95	16.80	17.65	18.50	19.35	20.20	21.05	21.90	22.75	23.60	24.45
	1852	6.25	6.85	7.50	8.15	8.80	9.45	10.10	10.75	11.40	12.05	12.70	13.35	14.00	14.65	15.30	15.95	16.60	17.25
	1853	6.25	6.85	7.50	8.15	8.80	9.45	10.10	10.75	11.40	12.05	12.70	13.35	14.00	14.65	15.30	15.95	16.60	17.25
	1854	7.00	7.60	8.20	8.80	9.40	10.00	10.60	11.20	11.80	12.40	13.00	13.60	14.20	14.80	15.40	16.00	16.60	17.20
	1855	11.50	12.50	13.50	14.50	15.50	16.50	17.50	18.50	19.50	20.50	21.50							







[illegible]

## STANDING LIBERTY QUARTER

[illegible]

BARBER HALF DOLLARS

	B/D GOOD				B/D VG				B/D FINE				B/D VF				B/D XF				AU				MS-60				MS-63				MS-65			
	ASK		BID		ASK		BID		ASK		BID		ASK		BID		ASK		BID		ASK		BID		ASK		BID		ASK		BID					
1892 - P	10.60	11.00	13.00	14.25	21.00	23.00	35.00	38.00	126.00	130.00	230.00	250.00	425.00	455.00	750.00	815.00	1300.00	1400.00	2100.00	2250.00	3500.00	3650.00	4000.00	425.00	465.00	750.00	815.00	1300.00	1400.00	2100.00	2250.00					
1892 - D	70.00	76.00	80.00	87.00	120.00	130.00	190.00	207.50	285.00	310.00	420.00	460.00	750.00	815.00	1200.00	1300.00	2850.00	3150.00																		
1892 - F	80.00	87.00	90.00	97.50	120.00	130.00	190.00	207.50	285.00	310.00	400.00	435.00	775.00	840.00	1200.00	1300.00	3250.00	3600.00																		
1893 - P	8.00	8.35	10.35	11.00	21.00	23.00	35.00	38.00	126.00	130.00	230.00	250.00	425.00	455.00	750.00	815.00	1300.00	1400.00	2100.00	2250.00	3500.00	3650.00	4000.00	425.00	465.00	750.00	815.00	1300.00	1400.00	2100.00	2250.00					
1893 - D	12.00	13.00	16.00	17.50	15.00	16.00	23.50	25.00	37.50	40.00	52.50	55.00	82.50	85.00	110.00	115.00	180.00	190.00	270.00	285.00	420.00	440.00	560.00	585.00	850.00	900.00	1150.00	1225.00	1550.00	1650.00						
1893 - F	15.50	16.50	19.00	20.00	16.00	17.50	25.00	26.50	38.50	41.00	53.50	56.00	83.50	86.00	111.00	116.00	181.00	191.00	271.00	286.00	421.00	441.00	561.00	586.00	851.00	901.00	1151.00	1226.00	1551.00	1651.00						
1894 - P	5.25	5.75	7.00	7.60	20.00	21.25	45.00	49.00	120.00	130.00	230.00	250.00	425.00	465.00	750.00	815.00	1300.00	1400.00	2100.00	2250.00	3500.00	3650.00	4000.00	425.00	465.00	750.00	815.00	1300.00	1400.00	2100.00	2250.00					
1894 - D	5.75	6.25	7.50	8.10	21.00	22.50	46.00	50.00	121.00	131.00	231.00	251.00	426.00	466.00	751.00	816.00	1301.00	1401.00	2101.00	2251.00	3501.00	3651.00	4001.00	426.00	466.00	751.00	816.00	1301.00	1401.00	2101.00	2251.00					
1894 - F	5.25	5.75	7.00	7.60	20.00	21.25	45.00	49.00	120.00	130.00	230.00	250.00	425.00	465.00	750.00	815.00	1300.00	1400.00	2100.00	2250.00	3500.00	3650.00	4000.00	425.00	465.00	750.00	815.00	1300.00	1400.00	2100.00	2250.00					



## STANDING LIBERTY QUARTERS

BARBER	GOOD				VG				FINE				VF				XF				AU				MS-60				MS-63				MS-65			
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK						
1893-A	2.20	2.40	2.75	3.00	8.50	9.25	13.00	14.25	36.50	40.00	83.00	87.00	195.00	212.50	335.00	365.00	830.00	870.00	1150.00	1212.50	335.00	365.00	1150.00	1212.50	335.00	365.00	1150.00	1212.50	335.00	365.00						
1893-B	2.75	3.00	4.10	4.50	12.00	10.85	17.00	18.50	43.50	47.50	110.00	120.00	230.00	250.00	475.00	520.00	120.00	130.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00						
1893-C	3.50	3.80	5.00	5.40	12.00	13.00	22.00	24.00	47.50	52.00	120.00	130.00	230.00	250.00	475.00	520.00	120.00	130.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00						
1894-A	2.20	2.40	2.75	3.00	8.50	9.25	14.50	15.75	38.50	40.00	83.00	87.00	195.00	212.50	335.00	365.00	83.00	87.00	195.00	212.50	335.00	365.00	195.00	212.50	335.00	365.00	195.00	212.50	335.00	365.00						
1894-B	2.75	3.00	4.10	4.50	9.50	10.25	16.00	17.50	45.00	49.00	115.00	125.00	230.00	250.00	475.00	520.00	115.00	125.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00						
1894-C	3.50	3.80	5.00	5.40	9.50	10.25	16.00	17.50	45.00	49.00	115.00	125.00	230.00	250.00	475.00	520.00	115.00	125.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00						
1895-A	2.20	2.40	2.75	3.00	8.50	9.25	13.00	14.25	36.50	40.00	83.00	87.00	195.00	212.50	335.00	365.00	83.00	87.00	195.00	212.50	335.00	365.00	195.00	212.50	335.00	365.00	195.00	212.50	335.00	365.00						
1895-B	2.75	3.00	4.10	4.50	9.50	10.25	16.00	17.50	45.00	49.00	115.00	125.00	230.00	250.00	475.00	520.00	115.00	125.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00						
1895-C	3.50	3.80	5.00	5.40	9.50	10.25	16.00	17.50	45.00	49.00	115.00	125.00	230.00	250.00	475.00	520.00	115.00	125.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00						
1896-A	2.20	2.40	2.75	3.00	8.50	9.25	13.00	14.25	36.50	40.00	83.00	87.00	195.00	212.50	335.00	365.00	83.00	87.00	195.00	212.50	335.00	365.00	195.00	212.50	335.00	365.00	195.00	212.50	335.00	365.00						
1896-B	2.75	3.00	4.10	4.50	9.50	10.25	16.00	17.50	45.00	49.00	115.00	125.00	230.00	250.00	475.00	520.00	115.00	125.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00						
1896-C	3.50	3.80	5.00	5.40	9.50	10.25	16.00	17.50	45.00	49.00	115.00	125.00	230.00	250.00	475.00	520.00	115.00	125.00																		
1897-A	2.20	2.40	2.75	3.00	8.50	9.25	13.00	14.25	36.50	40.00	83.00	87.00	195.00	212.50	335.00	365.00	83.00	87.00	195.00	212.50	335.00	365.00	195.00	212.50	335.00	365.00	195.00	212.50	335.00	365.00						
1897-B	2.75	3.00	4.10	4.50	9.50	10.25	16.00	17.50	45.00	49.00	115.00	125.00	230.00	250.00	475.00	520.00	115.00	125.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00						
1897-C	3.50	3.80	5.00	5.40	9.50	10.25	16.00	17.50	45.00	49.00	115.00	125.00	230.00	250.00	475.00	520.00	115.00	125.00																		
1898-A	2.20	2.40	2.75	3.00	8.50	9.25	13.00	14.25	36.50	40.00	83.00	87.00	195.00	212.50	335.00	365.00	83.00	87.00	195.00	212.50	335.00	365.00	195.00	212.50	335.00	365.00	195.00	212.50	335.00	365.00						
1898-B	2.75	3.00	4.10	4.50	9.50	10.25	16.00	17.50	45.00	49.00	115.00	125.00	230.00	250.00	475.00	520.00	115.00	125.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00						
1898-C	3.50	3.80	5.00	5.40	9.50	10.25	16.00	17.50	45.00	49.00	115.00	125.00	230.00	250.00	475.00	520.00	115.00	125.00																		
1899-A	2.20	2.40	2.75	3.00	8.50	9.25	13.00	14.25	36.50	40.00	83.00	87.00	195.00	212.50	335.00	365.00	83.00	87.00	195.00	212.50	335.00	365.00	195.00	212.50	335.00	365.00	195.00	212.50	335.00	365.00						
1899-B	2.75	3.00	4.10	4.50	9.50	10.25	16.00	17.50	45.00	49.00	115.00	125.00	230.00	250.00	475.00	520.00	115.00	125.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00						
1899-C	3.50	3.80	5.00	5.40	9.50	10.25	16.00	17.50	45.00	49.00	115.00	125.00	230.00	250.00	475.00	520.00	115.00	125.00																		
1900-A	2.20	2.40	2.75	3.00	8.50	9.25	13.00	14.25	36.50	40.00	83.00	87.00	195.00	212.50	335.00	365.00	83.00	87.00	195.00	212.50	335.00	365.00	195.00	212.50	335.00	365.00	195.00	212.50	335.00	365.00						
1900-B	2.75	3.00	4.10	4.50	9.50	10.25	16.00	17.50	45.00	49.00	115.00	125.00	230.00	250.00	475.00	520.00	115.00	125.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00						
1900-C	3.50	3.80	5.00	5.40	9.50	10.25	16.00	17.50	45.00	49.00	115.00	125.00	230.00	250.00	475.00	520.00	115.00	125.00																		
1901-A	2.20	2.40	2.75	3.00	8.50	9.25	13.00	14.25	36.50	40.00	83.00	87.00	195.00	212.50	335.00	365.00	83.00	87.00	195.00	212.50	335.00	365.00	195.00	212.50	335.00	365.00	195.00	212.50	335.00	365.00						
1901-B	2.75	3.00	4.10	4.50	9.50	10.25	16.00	17.50	45.00	49.00	115.00	125.00	230.00	250.00	475.00	520.00	115.00	125.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00						
1901-C	3.50	3.80	5.00	5.40	9.50	10.25	16.00	17.50	45.00	49.00	115.00	125.00	230.00	250.00	475.00	520.00	115.00	125.00																		
1902-A	2.20	2.40	2.75	3.00	8.50	9.25	13.00	14.25	36.50	40.00	83.00	87.00	195.00	212.50	335.00	365.00	83.00	87.00	195.00	212.50	335.00	365.00	195.00	212.50	335.00	365.00	195.00	212.50	335.00	365.00						
1902-B	2.75	3.00	4.10	4.50	9.50	10.25	16.00	17.50	45.00	49.00	115.00	125.00	230.00	250.00	475.00	520.00	115.00	125.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00						
1902-C	3.50	3.80	5.00	5.40	9.50	10.25	16.00	17.50	45.00	49.00	115.00	125.00	230.00	250.00	475.00	520.00	115.00	125.00																		
1903-A	2.20	2.40	2.75	3.00	8.50	9.25	13.00	14.25	36.50	40.00	83.00	87.00	195.00	212.50	335.00	365.00	83.00	87.00	195.00	212.50	335.00	365.00	195.00	212.50	335.00	365.00	195.00	212.50	335.00	365.00						
1903-B	2.75	3.00	4.10	4.50	9.50	10.25	16.00	17.50	45.00	49.00	115.00	125.00	230.00	250.00	475.00	520.00	115.00	125.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00						
1903-C	3.50	3.80	5.00	5.40	9.50	10.25	16.00	17.50	45.00	49.00	115.00	125.00	230.00	250.00	475.00	520.00	115.00	125.00																		
1904-A	2.20	2.40	2.75	3.00	8.50	9.25	13.00	14.25	36.50	40.00	83.00	87.00	195.00	212.50	335.00	365.00	83.00	87.00	195.00	212.50	335.00	365.00	195.00	212.50	335.00	365.00	195.00	212.50	335.00	365.00						
1904-B	2.75	3.00	4.10	4.50	9.50	10.25	16.00	17.50	45.00	49.00	115.00	125.00	230.00	250.00	475.00	520.00	115.00	125.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00						
1904-C	3.50	3.80	5.00	5.40	9.50	10.25	16.00	17.50	45.00	49.00	115.00	125.00	230.00	250.00	475.00	520.00	115.00	125.00																		
1905-A	2.20	2.40	2.75	3.00	8.50	9.25	13.00	14.25	36.50	40.00	83.00	87.00	195.00	212.50	335.00	365.00	83.00	87.00	195.00	212.50	335.00	365.00	195.00	212.50	335.00	365.00	195.00	212.50	335.00	365.00						
1905-B	2.75	3.00	4.10	4.50	9.50	10.25	16.00	17.50	45.00	49.00	115.00	125.00	230.00	250.00	475.00	520.00	115.00	125.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00	230.00	250.00	475.00	520.00						
1905-C	3.50	3.80	5.00	5.40	9.50	10.25	16.00	17.50	45.00	49.00	115.00	125.00	230.00	250.00	475.00	520.00	115.00	125.00																		
1906-A	2.20	2.40	2.75	3.00	8.50	9.25	13.00	14.25	36.50	40.00	83.00	87.00	195.00	212.50	335.00																					

STANDING LIBERTY QUARTERS

Complete set (no 18/17), G-VG BID \$1350 ASK \$1475 MS-65

FULL HEAD MS-65

	FINE					VF					XF					MS-60					MS-63					MS-65				
	BID	ASK	BID	ASK	BID	BID	ASK	BID	ASK	BID	BID	ASK	BID	ASK	BID	BID	ASK	BID	ASK	BID	BID	ASK	BID	ASK	BID	ASK	BID	ASK		
1916-P	G 900-975 /VG 1100/1200	1250.00	1350.00	1500.00	1635.00	1750.00	1900.00	2100.00	2300.00	2400.00	2500.00	2600.00	2700.00	2800.00	2900.00	3000.00	3100.00	3200.00	3300.00	3400.00	3500.00	3600.00	3700.00	3800.00	3900.00	4000.00	4100.00	4200.00	4300.00	
1917-P (I)		10.00	10.85	22.00	24.00	40.00	43.50	70.00	76.00	80.00	87.00	95.00	103.50	110.00	120.00	130.00	141.50	152.50	160.00	170.00	180.00	195.00	200.00	210.00	220.00	230.00	240.00	250.00	260.00	
1917-D (I)		18.00	19.75	40.00	43.50	70.00	76.00	100.00	108.50	110.00	120.00	130.00	141.50	152.50	160.00	170.00	180.00	195.00	200.00	210.00	220.00	230.00	240.00	250.00	260.00	270.00	280.00	290.00	300.00	
1917-S (I)		13.00	14.00	18.00	19.75	40.00	43.50	70.00	76.00	80.00	87.00	95.00	103.50	110.00	120.00	130.00	141.50	152.50	160.00	170.00	180.00	195.00	200.00	210.00	220.00	230.00	240.00	250.00	260.00	
1917-D (II)	G 150-1675 /VG 20-21.75	33.00	38.00	45.00	49.00	60.00	65.00	80.00	87.00	95.00	103.50	110.00	120.00	130.00	141.50	152.50	160.00	170.00	180.00	195.00	200.00	210.00	220.00	230.00	240.00	250.00	260.00	270.00	280.00	
1917-S (II)	G 1450-1575 /VF18-19.75	23.50	25.50	40.00	43.50	70.00	76.00	100.00	108.50	110.00	120.00	130.00	141.50	152.50	160.00	170.00	180.00	195.00	200.00	210.00	220.00	230.00	240.00	250.00	260.00	270.00	280.00	290.00	300.00	
1918-P		17.00	18.50	34.50	36.50	40.00	43.50	60.00	65.00	70.00	76.00	80.00	87.00	95.00	103.50	110.00	120.00	130.00	141.50	152.50	160.00	170.00	180.00	195.00	200.00	210.00	220.00	230.00	240.00	
1918-D	G 17-18.50 /VG 20-21.75	30.00	32.50	42.50	46.50	64.00	70.00	100.00	108.50	110.00	120.00	130.00	141.50	152.50	160.00	170.00	180.00	195.00	200.00	210.00	220.00	230.00	240.00	250.00	260.00	270.00	280.00	290.00	300.00	
1918/17-S	G 850-925 /VG 1100-1200	1300.00	1475.00	1800.00	1975.00	3000.00	3200.00	4000.00	4250.00	4500.00	4750.00	5000.00	5250.00	5500.00	5750.00	6000.00	6250.00	6500.00	6750.00	7000.00	7250.00	7500.00	7750.00	8000.00	8250.00	8500.00	8750.00	9000.00	9250.00	
1919-P	G 21-23 /VG 24-26	32.00	35.00	45.00	49.00	60.00	65.00	80.00	87.00	95.00	103.50	110.00	120.00	130.00	141.50	152.50	160.00	170.00	180.00	195.00	200.00	210.00	220.00	230.00	240.00	250.00	260.00	270.00	280.00	
1919-D	G 35-38 /VG 52-57	80.00	87.00	105.00	115.00	170.00	185.00	225.00	245.00	250.00	275.00	300.00	320.00	350.00	380.00	425.00	465.00	500.00	540.00	580.00	620.00	660.00	700.00	740.00	780.00	820.00	860.00	900.00	940.00	
1919-S	G 34-37 /VG 48.50-53	64.00	70.00	87.50	95.00	150.00	163.50	200.00	217.50	220.00	247.50	270.00	300.00	320.00	350.00	380.00	425.00	465.00	500.00	540.00	580.00	620.00	660.00	700.00	740.00	780.00	820.00	860.00	900.00	
1920-P		13.50	14.75	16.50	18.00	27.50	30.00	47.50	52.00	55.00	60.00	65.00	70.00	75.00	80.00	85.00	90.00	95.00	100.00	105.00	110.00	115.00	120.00	125.00	130.00	135.00	140.00	145.00	150.00	
1920-D	G 20-21.75 /VG 25-27	40.00	43.50	57.50	62.50	80.00	87.00	120.00	130.00	135.00	142.50	150.00	165.00	170.00	180.00	190.00	200.00	210.00	220.00	230.00	240.00	250.00	260.00	270.00	280.00	290.00	300.00	310.00	320.00	
1920-S		18.50	19.75	21.50	23.50	36.50	40.00	55.00	60.00	62.50	67.50	72.50	77.50	82.50	87.50	92.50	97.50	102.50	107.50	112.50	117.50	122.50	127.50	132.50	137.50	142.50	147.50	152.50	157.50	
1921-P	G 42-46 /VG 60-65	95.00	103.50	120.00	130.00	180.00	185.00	240.00	262.50	265.00	292.50	320.00	350.00	380.00	425.00	465.00	500.00	540.00	580.00	620.00	660.00	700.00	740.00	780.00	820.00	860.00	900.00	940.00	980.00	
1921-D	G 70-76 /VG 100-108.50	135.00	162.50	180.00	192.50	300.00	32.50	50.00	54.50	55.00	62.50	67.50	72.50	77.50	82.50	87.50	92.50	97.50	102.50	107.50	112.50	117.50	122.50	127.50	132.50	137.50	142.50	147.50	152.50	
1921-S		15.00	16.25	18.00	19.25	30.00	32.50	50.00	54.50	55.00	62.50	67.50	72.50	77.50	82.50	87.50	92.50	97.50	102.50	107.50	112.50	117.50	122.50	127.50	132.50	137.50	142.50	147.50	152.50	
1924-P	G 18.50-20.25 /VG 22.50-24.50	33.00	36.00	47.50	52.00	67.50	73.50	85.00	92.50	95.00	103.50	110.00	120.00	130.00	140.00	150.00	160.00	170.00	180.00	190.00	200.00	210.00	220.00	230.00	240.00	250.00	260.00	270.00	280.00	
1924-D		16.50	18.00	20.00	21.75	33.00	36.00	50.00	54.50	55.00	62.50	67.50	72.50	77.50	82.50	87.50	92.50	97.50	102.50	107.50	112.50	117.50	122.50	127.50	132.50	137.50	142.50	147.50	152.50	
1924-S		6.50	6.50	10.00	10.35	16.00	16.25	24.00	24.75	25.00	27.50	30.00	32.50	35.00	37.50	40.00	42.50	45.00	47.50	50.00	52.50	55.00	57.50	60.00	62.50	65.00	67.50	70.00	72.50	
1925-P		2.25	2.45	3.50	3.75	5.50	5.75	8.50	8.75	9.00	10.00	10.25	11.00	11.25	12.00	12.25	13.00	13.25	14.00	14.25	15.00	15.25	16.00	16.25	17.00	17.25	18.00	18.25	19.00	
1925-D		6.00	6.50	10.00	10.85	16.00	16.25	24.00	24.75	25.00	27.50	30.00	32.50	35.00	37.50	40.00	42.50	45.00	47.50	50.00	52.50	55.00	57.50	60.00	62.50	65.00	67.50	70.00	72.50	
1926-P		9.25	10.00	15.00	16.25	24.00	26.25	40.00	43.50	45.00	50.00	54.50	58.00	62.50	66.00	70.00	74.00	78.00	82.00	86.00	90.00	94.00	98.00	102.00	106.00	110.00	114.00	118.00	122.00	
1926-D		8.00	8.75	15.00	16.25	24.00	26.25	40.00	43.50	45.00	50.00	54.50	58.00	62.50	66.00	70.00	74.00	78.00	82.00	86.00	90.00	94.00	98.00	102.00	106.00	110.00	114.00	118.00	122.00	
1926-S		2.40	2.60	3.50	3.75	5.50	5.75	8.50	8.75	9.00	10.00	10.25	11.00	11.25	12.00	12.25	13.00	13.25	14.00	14.25	15.00	15.25	16.00	16.25	17.00	17.25	18.00	18.25	19.00	
1927-P		2.25	2.45	3.50	3.75	5.50	5.75	8.50	8.75	9.00	10.00	10.25	11.00	11.25	12.00	12.25	13.00	13.25	14.00	14.25	15.00	15.25	16.00	16.25	17.00	17.25	18.00	18.25	19.00	
1927-D		6.00	6.50	10.00	10.85	16.00	16.25	24.00	24.75	25.00	27.50	30.00	32.50	35.00	37.50	40.00	42.50	45.00	47.50	50.00	52.50	55.00	57.50	60.00	62.50	65.00	67.50	70.00	72.50	
1927-S	G 8-8.70 /VG 13-14.25	11.00	12.00	20.00	21.75	40.00	46.00	67.50	74.00	76.50	82.50	88.50	94.50	100.50	106.50	112.50	118.50	124.50	130.50	136.50	142.50	148.50	154.50	160.50	166.50	172.50	178.50	184.50	190.50	
1928-P		36.50	40.00	100.00	108.50	165.00	180.00	240.00	265.00	270.00	300.00	330.00	360.00	390.00	420.00	450.00	480.00	510.00	540.00	570.00	600.00	630.00	660.00	690.00	720.00	750.00	780.00	810.00	840.00	
1928-D		6.00	6.50	10.00	10.85	16.00	16.25	24.00	24.75	25.00	27.50	30.00	32.50	35.00	37.50	40.00	42.50	45.00	47.50	50.00	52.50	55.00	57.50	60.00	62.50	65.00	67.50	70.00	72.50	
1928-S		5.00	5.65	9.00	9.75	14.00	14.75	22.00	23.75	24.00	26.50	29.00	31.50	34.00	36.50	39.00	41.50	44.00	46.50	49.00	51.50	54.00	56.50	59.00	61.50	64.00	66.50	69.00	71.50	
1929-P		2.25	2.45	3.50	3.75	5.50	5.75	8.50	8.75	9.00	10.00	10.25	11.00	11.25	12.00	12.25	13.00	13.25	14.00	14.25	15.00	15.25	16.00	16.25	17.00	17.25	18.00	18.25	19.00	
1929-D		5.00	5.65	9.00	9.75	14.00	14.75	22.00	23.75	24.00	26.50	29.00	31.50	34.00	36.50	39.00	41.50	44.00	46.50	49.00	51.50	54.00	56.50	59.00	61.50	64.00	66.50	69.00	71.50	
1929-S		2.25	2.45	3.50	3.75	5.50	5.75	8.50	8.75	9.00	10.00	10.25	11.00	11.25	12.00	12.25	13.00	13.25	14.00	14.25	15.00	15.25	16.00	16.25	17.00	17.25	18.00	18.25	19.00	
1930-P		2.25	2.45	3.50	3.75	5.50	5.75	8.50	8.75	9.00	10.00	10.25	11.00	11.25	12.00	12.25	13.00	13.25	14.00	14.25	15.00	15.25	16.00	16.25	17.00	17.25	18.00	18.25	19.00	
1930-S		2.25	2.45	3.50	3.75	5.50	5.75	8.50	8.75	9.00	10.00	10.25	11.00	11.25	12.00	12.25	13.00	13.25	14.00	14.25	15.00	15.25	16.00	16.25	17.00	17.25	18.00	18.25	19.00	

BARBER HALF DOLLARS

Complete set, G-VG BID \$700 ASK \$760 MS-65

FINE

	FINE					VF					XF					MS-60					MS-63					MS-65				
	BID	ASK	BID	ASK	BID	BID	ASK	BID	ASK	BID	BID	ASK	BID	ASK	BID	BID	ASK	BID	ASK	BID	BID	ASK	BID	ASK	BID	ASK	BID	ASK		
1992-P		10.50	11.00	13.00	14.2																									



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FRANKLIN HALF DOLLARS

	MS-63			MS-65			FULL BELL LINES			MS-63			MS-65			FULL BELL LINES		
	BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK	
1948-P	15.00	16.25		28.00	31.00		65.00	+		8.00	8.70		37.00	+		200.00	+	
1948-D	11.00	12.00		28.00	+		65.00	+		9.25	10.00		37.00	+		42.00	+	
1949-P	64.00	70.00		115.00	127.50		240.00	+		17.75	17.75		16.00	+		42.00	+	
1949-D	57.50	62.50		115.00	127.50		240.00	+		8.70	8.70		13.00	+		40.00	+	
1949-S	160.00	175.00		305.00	340.00		560.00	+		13.00	13.00		13.00	+		40.00	+	
1950-P	35.00	38.00		70.00	77.00		130.00	+		5.50	6.00		13.00	+		40.00	+	
1950-D	26.00	28.00		45.00	49.00		80.00	+		14.50	14.50		13.00	+		40.00	+	
1950-S	13.00	14.25		28.00	30.75		62.00	+		13.00	13.00		13.00	+		40.00	+	
1951-P	50.00	54.50		105.00	117.50		225.00	+		5.65	6.15		13.00	+		40.00	+	
1951-D	27.50	30.00		57.00	63.00		350.00	+		7.00	7.60		13.00	+		40.00	+	
1952-P	12.00	13.00		26.00	28.50		68.00	+		5.35	5.85		13.00	+		45.00	+	
1952-D	10.50	11.50		26.00	28.50		65.00	+		5.10	5.60		13.00	+		45.00	+	
1952-S	33.00	36.00		74.00	82.50		400.00	+		13.00	13.00		13.00	+		50.00	+	
1953-P	23.00	25.00		46.00	51.00		125.00	+		4.75	5.20		13.00	+		50.00	+	
1953-D	8.00	8.70		19.00	21.00		65.00	+		5.00	5.45		13.00	+		50.00	+	
1953-S	15.00	16.25		45.00	49.00		500.00	+		4.35	4.75		13.00	+		50.00	+	
1954-P	6.15	6.75		15.00	16.50		48.00	+		4.15	4.55		13.00	+		50.00	+	
1954-D	6.75			15.00	16.50		48.00	+		4.10	4.50		13.00	+		50.00	+	
								+		4.10	4.50		13.00	+		50.00	+	
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MS-65 PROOF SINGLES

	CENTS			NICKELS			DIMES			QUARTERS			HALVES		
	BID	ASK	MS-65	BID	ASK	MS-65	BID	ASK	MS-65	BID	ASK	MS-65	BID	ASK	MS-65
1936	250.00	320.00	1250.00	1400.00	1400.00	550.00	610.00	610.00	675.00	750.00	750.00	1350.00	1500.00	1500.00	1500.00
1937	100.00	110.00	1000.00	1125.00	1125.00	350.00	390.00	390.00	390.00	450.00	450.00	850.00	950.00	950.00	950.00
1938	72.00	80.50	75.00	83.50	83.50	235.00	250.00	250.00	180.00	210.00	210.00	650.00	720.00	720.00	720.00
1939	60.00	66.00	85.00	93.00	93.00	250.00	277.50	277.50	110.00	122.50	122.50	575.00	640.00	640.00	640.00
1940	47.00	52.00	60.00	66.00	66.00	210.00	235.00	235.00	75.00	83.50	83.50	500.00	565.00	565.00	565.00
1941	45.00	50.00	45.00	50.00	50.00	210.00	235.00	235.00	65.00	72.50	72.50	450.00	500.00	500.00	500.00
1942	45.00	50.00	45.00	50.00	50.00	210.00	235.00	235.00	65.00	72.50	72.50	450.00	500.00	500.00	500.00
1942 (12)	60.00	66.00	85.00	93.00	93.00	250.00	277.50	277.50	110.00	122.50	122.50	575.00	640.00	640.00	640.00
1950	36.00	39.50	37.00	41.00	41.00	32.00	35.50	35.50	30.00	33.00	33.00	115.00	127.50	127.50	127.50
1951	20.00	22.50	23.00	25.50	25.50	12.00	13.50	13.50	15.00	16.75	16.75	75.00	82.00	82.00	82.00
1952	11.50	12.25	14.00	15.50	15.50	6.00	6.75	6.75	8.50	9.50	9.50	37.00	41.00	41.00	41.00
1953	8.25	9.25	10.00	11.25	11.25	2.25	2.50	2.50	4.50	5.00	5.00	18.00	20.00	20.00	20.00
1954	5.75	6.40	6.00	6.75	6.75	2.25	2.50	2.50	3.00	3.35	3.35	13.00	14.50	14.50	14.50
1955	1.80	2.00	2.50	2.80	2.80	1.70	1.90	1.90	2.70	3.00	3.00	10.50	11.75	11.75	11.75
1956	1.30	1.45	1.50	1.70	1.70	1.25	1.35	1.35	2.20	2.45	2.45	9.50	10.50	10.50	10.50
1957	1.50	1.70	1.70	2.25	2.25	1.10	1.25	1.25	2.20	2.45	2.45	9.50	10.50	10.50	10.50
1958	1.00	1.15	1.00	1.30	1.30	1.10	1.25	1.25	2.20	2.45	2.45	9.50	10.50	10.50	10.50
1959	1.00	1.15	1.00	1.30	1.30	1.10	1.25	1.25	2.20	2.45	2.45	9.50	10.50	10.50	10.50
1960	1.85	1.95	1.85	2.25	2.25	1.10	1.25	1.25	2.20	2.45	2.45	9.50	10.50	10.50	10.50
1960 (sm)	10.00	11.50	7.5	8.5	8.5	1.10	1.25	1.25	2.20	2.45	2.45	9.50	10.50	10.50	10.50
1961	7.5	8.5	7.5	8.5	8.5	1.10	1.25	1.25	2.20	2.45	2.45	9.50	10.50	10.50	10.50
1962	7.5	8.5	7.5	8.5	8.5	1.10	1.25	1.25	2.20	2.45	2.45	9.50	10.50	10.50	10.50
1963	7.5	8.5	7.5	8.5	8.5	1.10	1.25	1.25	2.20	2.45	2.45	9.50	10.50	10.50	10.50
1964	7.5	8.5	7.5	8.5	8.5	1.10	1.25	1.25	2.20	2.45	2.45	9.50	10.50	10.50	10.50

The more common date silver coins were computed on a basis of silver bullion at \$9.58 per ounce.

CIRCULATED ROLLS

Earlier rolls average good; later rolls usually include higher grades.

CENTS			NICKELS			DIMES			HALVES		
	BID	ASK		BID	ASK		BID	ASK		BID	ASK
1909-VDB	100.00	108.50	1928-S	8.75	9.50	1937-D	8.50	9.25	1925-D	130.00	142.50
1909-P	22.50	24.50	1929-D	3.85	4.15	1937-S	10.00	10.85	1925-S	55.00	60.00
1909-D	2100.00	2300.00	1930-D	3.20	3.50	1938-D(B)	11.00	12.00	1926-P	40.00	43.50
1910-P	6.00	6.50	1930-S	3.65	4.00	1938-D(J)	28.50	31.00	1926-D	50.00	54.50
1910-D	300.00	325.00	1931-P	17.50	19.00	1939-D	122.50	132.50	1926-S	287.50	312.50
1911-P	6.50	7.10	1931-D	92.50	100.00	1939-S	11.00	12.00	1927-P	40.00	43.50
1911-D	162.50	177.50	1932-P	1500.00	1625.00	1942-P(II)	3.60	4.00	1927-D	77.50	84.00
1911-S	507.50	552.50	1932-D	60.00	65.00	1942-P(III)	19.00	20.50	1928-P	40.00	43.50
1912-P	13.50	14.50	1933-P	27.50	30.00	1943-P	21.00	22.75	1928-D	92.50	100.00
1912-D	172.50	187.50	1933-D	38.00	41.50	1943-D	17.75	19.00	1928-S	45.00	49.00
1912-S	437.50	477.50	1934-P	70.00	74.00	1943-S	23.00	25.00	1929-P	40.00	43.50
1913-P	87.50	95.00	1934-D	2.60	2.85	1944-P	17.75	19.00	1929-D	82.50	90.00
1913-D	297.50	322.50	1935-P	5.00	5.45	1944-D	19.50	21.00	1930-S	42.50	46.50
1914-P	12.50	13.50	1935-D	3.00	3.25	1945-P	21.00	22.75	1930-S	115.00	125.00
1914-D	395.00	430.00	1936-P	2.95	3.20	1945-D	17.75	19.00	1931-P	50.00	54.50
1915-P	35.00	38.00	1936-D	4.00	4.35	1945-S	17.75	19.00	1931-D	287.50	312.50
1915-D	27.50	30.00	1937-P	2.65	2.90	1949-S	4.30	4.50	1931-S	115.00	125.00
1915-S	330.00	360.00	1937-D	2.75	3.00	1950-P	5.00	5.45	1934-D	45.00	49.00
1916-P	3.20	3.50	1938-P	6.50	7.00	1950-D	250.00	272.50	1935-D	42.00	46.00
1916-D	8.50	9.25	1938-D	7.50	8.15	1951-S	5.25	5.70	1936-S	42.00	46.00
1916-S	35.00	38.00	1939-P	14.50	15.75	1955-P	5.25	5.70	1937-D	42.00	46.00
1917-P	11.00	12.00	1939-D	2.75	3.00				1938-D	70.00	76.00
1917-D	7.00	7.60	1940-D	2.25	2.45				1938-S	42.50	46.50
1917-S	8.50	9.25	1940-S	2.25	2.45				1939-D	41.00	45.00
1918-P	8.50	9.25	1941-D	2.10	2.30				1939-S	60.00	65.00
1918-D	7.00	7.60	1941-S	2.25	2.45				1940-D	42.00	46.00
1918-S	8.50	9.25	1942-P	2.50	2.70				1940-S	41.00	45.00
1919-P	3.20	3.50	1942-S	2.50	2.70				1945-Micro S	41.00	45.00
1919-D	5.75	6.25	1943-P	2.50	2.70				1949-S	47.50	52.00
1920-P	5.50	6.00	1943-D	2.50	2.70				1949-P	46.00	50.00
1920-D	6.25	6.85	1943-S	2.50	2.70				1950-P	42.00	46.00
1921-P	4.75	5.15	1944-P	2.40	2.60				1955-D	42.00	46.00
1921-D	30.00	32.50	1944-D	1.60	1.75				1955-S	40.00	43.50
1921-S	210.00	230.00	1945-P	11.00	12.00						
1922-P	2.85	3.10									
1922-D	70.00	76.00									
1922-S	500.00	542.50									
1923-P	27.50	30.00									
1923-D	6.75	7.35									
1923-S	4.00	4.35									
1924-P	5.75	6.25									
1924-D	125.00	135.00									
1924-S	4.50	4.90									
1925-P	19.50	21.25									
1925-D	3.85	4.15									
			NICKELS			DIMES			QUARTERS		
1934-P	8.25	9.00	1934-P	8.25	9.00	1916-P	80.00	87.00	1932-P	125.00	135.00
1934-D	13.50	14.50	1935-P	7.00	7.60	1916-S	115.00	125.00	1934-D	105.00	115.00
1935-P	7.00	7.60	1935-D	11.50	12.50	1917-P	45.00	49.00	1934-S	80.00	86.50
1935-D	9.50	10.25	1935-S	9.50	10.25	1917-D	115.00	125.00	1935-P	80.00	86.50
1936-P	7.00	7.60	1936-P	7.00	7.60	1917-S	50.00	54.50	1935-S	80.00	86.50
1936-D	8.50	9.25	1936-D	8.50	9.25	1918-P	50.00	54.50	1936-D	80.00	86.50
1937-P	7.00	7.60	1937-P	7.00	7.60	1918-D	60.00	65.00	1936-S	80.00	86.50
1937-D	8.50	9.25	1937-D	8.50	9.25	1918-S	60.00	65.00	1937-P	82.00	88.50
1937-S	9.50	10.25	1937-S	9.50	10.25	1919-P	45.00	49.00	1937-D	80.00	86.50
1938-P	80.00	86.50	1938-P	80.00	86.50	1919-D	80.00	87.00	1938-S	150.00	163.50
1938-D	80.00	86.50	1938-D	80.00	86.50	1919-S	80.00	87.00	1938-D	80.00	86.50
1939-P	80.00	86.50	1939-P	80.00	86.50	1920-P	62.50	68.00	1939-P	80.00	86.50
1939-D	80.00	86.50	1939-D	80.00	86.50	1920-S	42.50	46.50	1939-D	80.00	86.50
1940-P	80.00	86.50	1940-P	80.00	86.50	1920-D	55.00	60.00	1940-P	80.00	86.50
1940-D	80.00	86.50	1940-D	80.00	86.50	1920-S	55.00	60.00	1940-S	80.00	86.50
1940-S	80.00	86.50	1940-S	80.00	86.50	1921-P	42.50	46.50	1940-D	80.00	86.50
1941-P	80.00	86.50	1941-P	80.00	86.50	1921-D	42.50	46.50	1941-P	80.00	86.50
1941-D	80.00	86.50	1941-D	80.00	86.50	1921-S	42.50	46.50	1941-D	80.00	86.50
1941-S	80.00	86.50	1941-S	80.00	86.50	1922-P	42.50	46.50	1942-P	80.00	86.50
1942-P	80.00	86.50	1942-P	80.00	86.50	1922-D	42.50	46.50	1942-D	80.00	86.50
1942-D	80.00	86.50	1942-D	80.00	86.50	1922-S	42.50	46.50	1942-S	80.00	86.50
1942-S	80.00	86.50	1942-S	80.00	86.50	1923-P	42.50	46.50	1943-P	80.00	86.50
1943-P	80.00	86.50	1943-P	80.00	86.50	1923-D	42.50	46.50	1943-D	80.00	86.50
1943-D	80.00	86.50	1943-D	80.00	86.50	1923-S	42.50	46.50	1943-S	80.00	86.50
1943-S	80.00	86.50	1943-S	80.00	86.50	1924-P	42.50	46.50	1944-P	80.00	86.50
1944-P	80.00	86.50	1944-P	80.00	86.50	1924-D	42.50	46.50	1944-D	80.00	86.50
1944-D	80.00	86.50	1944-D	80.00	86.50	1924-S	42.50	46.50	1944-S	80.00	86.50
1944-S	80.00	86.50	1944-S	80.00	86.50	1925-P	42.50	46.50	1945-P	80.00	86.50
1945-P	80.00	86.50	1945-P	80.00	86.50	1925-D	42.50	46.50	1945-D	80.00	86.50
1945-D	80.00	86.50	1945-D	80.00	86.50	1925-S	42.50	46.50	1945-S	80.00	86.50
1945-S	80.00	86.50	1945-S	80.00	86.50	1926-P	42.50	46.50	1946-P	80.00	86.50
1946-P	80.00	86.50	1946-P	80.00	86.50	1926-D	42.50	46.50	1946-D	80.00	86.50
1946-D	80.00	86.50	1946-D	80.00	86.50	1926-S	42.50	46.50	1946-S	80.00	86.50
1946-S	80.00	86.50	1946-S	80.00	86.50	1927-P	42.50	46.50	1947-P	80.00	86.50
1947-P	80.00	86.50	1947-P	80.00	86.50	1927-D	42.50	46.50	1947-D	80.00	86.50
1947-D	80.00	86.50	1947-D	80.00	86.50	1927-S	42.50	46.50	1947-S	80.00	86.50
1947-S	80.00	86.50	1947-S	80.00	86.50	1928-P	42.50	46.50	1948-P	80.00	86.50
1948-P	80.00	86.50	1948-P	80.00	86.50	1928-D	42.50	46.50	1948-D	80.00	86.50
1948-D	80.00	86.50	1948-D	80.00	86.50	1928-S	42.50	46.50	1948-S	80.00	86.50
1948-S	80.00	86.50	1948-S	80.00	86.50	1929-P	42.50	46.50	1949-P	80.00	86.50
1949-P	80.00	86.50	1949-P	80.00	86.50	1929-D	42.50	46.50	1949-D	80.00	86.50
1949-D	80.00	86.50	1949-D	80.00	86.50	1929-S	42.50	46.50	1949-S	80.00	86.50
1949-S	80.00	86.50	1949-S	80.00	86.50	1930-P	42.50	46.50	1950-P	80.00	86.50
1950-P	80.00	86.50	1950-P	80.00	86.50	1930-S	42.50	46.50	1950-D	80.00	86.50
1950-D	80.00	86.50	1950-D	80.00	86.50	1930-S	42.50	46.50	1951-D	80.00	86.50
1950-S	80.00	86.50	1950-S	80.00	86.50	1931-P	42.50	46.50	1951-D	80.00	86.50
1951-P	80.00	86.50	1951-P	80.00	86.50	1931-D	42.50	46.50	1952-S	80.00	86.50
1951-D	80.00	86.50	1951-D	80.00	86.50	1931-D	42.50	46.50	1953-P	80.00	86.50
1951-S	80.00	86.50	1951-S	80.00	86.50	1931-S	42.50	46.50	1953-S	80.00	86.50
1952-P	80.00	86.50	1952-P	80.00	86.50	1932-P	42.50	46.50	1954-S	80.00	86.50
1952-D	80.00	86.50	1952-D	80.00	86.50	1932-D	42.50	46.50	1955-D	80.00	86.50
1952-S	80.00	86.50	1952-S	80.00	86.50	1932-S	42.50	46.50	1956-P	80.00	86.50
1953-P	80.00	86.50	1953-P	80.00	86.50	1933-P	42.50	46.50	1957-P	80.00	86.50
1953-D	80.00	86.50	1953-D	80.00	86.50	1933-D	42.50	46.50	1958-P	80.00	86.50
1953-S	80.00	86.50	1953-S	80.00	86.50	1933-S	42.50	46.50			
1954-P	80.00	86.50	1954-P	80.00	86.50	1934-P	42.50	46.50			
1954-D	80.00	86.50	1954-D	80.00	86.50	1934-D	42.50	46.50			
1954-S	80.00	86.50	1954-S	80.00	86.50	1934-S	42.50	46.50			
1955-P	80.00	86.50	1955-P	80.00	86.50	1935-P	42.50	46.50			
1955-D	80.00	86.50	1955-D	80.00	86.50	1935-D	42.50	46.50			
1955-S	80.00	86.50	1955-S	80.00	86.50	1935-S	42.50	46.50			
1956-P	80.00	86.50	1956-P	80.00	86.50	1936-P	42.50	46.50			
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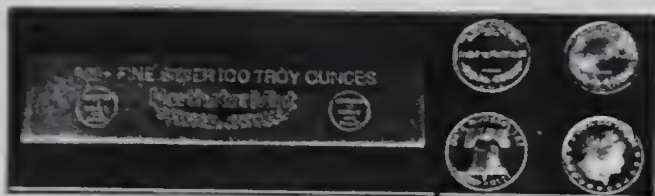
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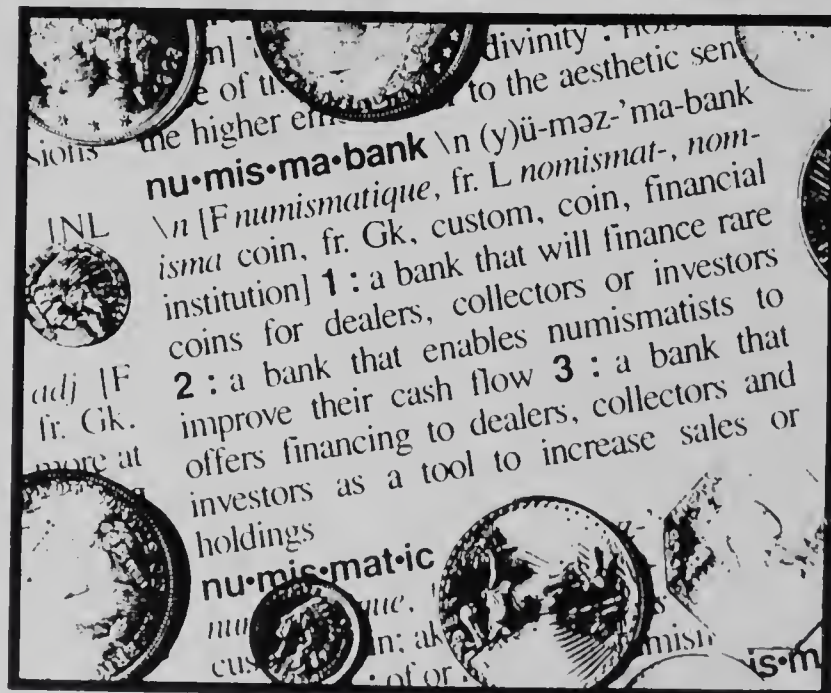
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# MONTHLY SUMMARY

AND COMPLETE SERIES  
PRICING GUIDE

## NOVEMBER — 1982

Vol. VII No. 11

Single copy price: \$2.50

### THE GOLD COINS OF LOUIS ELIASBERG



by David Hall

*The auction of the fabulous Elisaberg Collection of gold coins is one of the most important landmarks in the history of U.S. numismatics. And, therefore, we are especially pleased to present the following timely report by David Hall on not only the actual occurrence, but also on its relationship to—and impact on—the coin market as it stands today. Mr. Hall is one of the country's most knowledgeable and active dealers. He specializes in gem material in all category—and thus the opportunity to examine the Elisaberg coins, to participate in the auction and to place it in its proper perspective to numismatic history was a particularly rewarding one.*

"John Pitman once said to me that given ten or twenty years and an unlimited budget, anyone could complete a U.S. gold collection missing only ten to fifteen coins. This collection is not missing ten or fifteen coins."

David Bowers in his opening remarks to  
"The United States Gold Coin Collection" Sale.

The ultimate fantasy of any coin collector, dealer, investor or hoarder is to own one of everything ever made. Louis Eliasberg lived the fantasy. He was the owner of the only complete collection of United States coins ever assembled. On October 27, 28 and 29, 1982, we shared—the fantasy as Bowers and Ruddy sold his gold coin collection at unreserved public auction.

This was more than the sale of the year, more than the sale of the decade, more than the sale of the century or lifetime or lifetimes, this was the greatest gold coin sale ever. And the world showed up! Every major gold dealer in the country was at the sale. Even some of the old timers came out of semi-retirement to try to bag a few rarities. And naturally, some very serious collectors were in attendance. Several of the big hitters from Texas flew in to spend some of their oil money. One prominent West Coast buyer flew in to add to his date collection of proof gold (I've got to admit that it takes a real man to collect proof gold by date). Several specialists in the 20th Century series (Indians and St. Gaudens) were also represented. A prominent Southern attorney, who owns what may be the finest type set of U.S. coins, was there to bid on the 1821 \$2½ and 1907 wire edge \$10 Indian (he collects first year of issue coins exclusively). The head of one of the country's largest corporations showed up. The net worth of the room was probably into ten figures.

And the coins, oh the coins! They were everything we had all imagined and more—much more. They were beyond words. What can you say about the finest of the three known 1822 half eagles—with the other two specimens permanently impounded in the Smithsonian Institution? What can you say about the 1870-S \$3, which is not only the finest known, it is the only one known? What can you say about the incredible Gem BU \$5, \$10 and \$20 Liberties that were purchased by John Clapp from the United States Mint in the year of issue? What can you say about Gem Proof (not BU or Gem BU, but Gem Proof!) quarter eagles and half eagles from the 1820's and 1830's? There were only 1,074 coins in the sale, yet the catalogue is 334 pages long. David Bowers deserves the numismatic medal of honor for somehow not boring us while he used "finest known" and "opportunity of a lifetime" more times in this one catalog than he probably has in his entire numismatic career.

There were one hundred coins in this sale that individually would have been the highlight of any other coin auction. There were two hundred coins in this sale that individually could have been the subject of an entire Summary

article. I'm now going to attempt to describe the coins, the action, and most importantly, the prices, in one Summary article.

#### THE REAL STOPPERS

To paraphrase my buddy Bruce Amspacher, "There's a DeBeers commercial that says all diamonds are rare. Well we're not talking about that kind of rare". This sale contained several of the greatest U.S. coin rarities:

1870-S \$3 XF40\*, the only one known (last auction appearance was in 1911). While CBS television cameras rolled, Harvey Stack bought it for \$687,500 bidding against the book and Lester Merkin. This is a new record for a regular issue U.S. coin.

1822 \$5 VF/XF. Purchased by David Akers, bidding against the book, for \$687,500 (the price record set the night before for the 1870-S \$3).

1907 Ultra High Relief \$20, Proof-67. Approximately twelve to fifteen known. If any coin could be called a work of art, this is it. This one went to Texas for \$242,000.

1825/4 \$5 Proof-60. One of only two known. This beautiful rarity brought the fourth highest prize of the sale at \$220,000.

1854-S \$5 AU-55, with only three known. This is the great Liberty gold rarity. Last auction appearance was over twenty years ago. \$187,000.

1927-D \$20, MS-65. Approximately ten to twelve are known of this "king" of the St. Gaudens series. This one seemed cheap at \$176,000.

1839 Large letters \$10, Proof-65. Wow, was this a pretty coin! A two year only type coin of which only three proofs are known. I congratulate the new owner on an astute purchase at \$121,000.

1875 \$3 Proof-65. A proof only issue and, other than the 1870-S, the most publicized three. Still a six figure coin after all these years. \$110,000.

1875 \$10 Proof-65. This is a magic year for gold collectors. Only seven or eight known. The ten only appears once over ten years or so. \$104,500.

1879 Coiled Hair \$4, Proof-67. Only ten to twelve known. The rarer type of the Classic \$4 "stella" issue. \$101,750.

1880 Coiled Hair \$4, Proof-65. Actually a little rarer than the 1879. \$99,000.

1933 \$10 MS-65. The only 1933 gold issue that can be legally held. About a dozen or so are known today. \$93,500.

1883 \$20, Proof-67. A proof only issue and one of the major double eagle rarities. Approximately fifteen known. \$88,000.

1841 \$2½, Proof-63. This rarity even has a nickname—the famous "Little Princess". This was the last gold coin acquired by Louis Eliasberg. \$82,500.

1829 Large date \$5, MS-65/67. One of only six known and a stone Gem! This one seemed cheap at \$82,500.

1884 \$20 Proof-65. Another proof only double eagle rarity. Only twelve to fifteen known. \$82,500.

1798 Small eagle \$5 VF. One of the hardest U.S. gold coin's to obtain. Only seven known. \$77,000.

1815 \$5 AU-50. Approximately fifteen known. A long recognized major rarity. \$71,500.

#### EARLY GOLD

Besides the 1822 \$5, 1798 small eagle \$5, 1829 large date \$5, etc. there was, of course, a complete run of all the early gold issues. Highlights include:

1796 No Stars \$2½	XF-40	\$ 26,400
1796 Stars \$2½	AU-50	26,400
1797 \$2½	XF-45	12,100
1808 \$2½	AU-55	26,400
1826 \$2½	AU-55	8,800
1832 \$2½	MS-63/60	14,300
1795 \$5	AU-50	15,400
1796/5 \$5	AU-55	16,500
1795 Large Eagle \$5	XF	28,600
1800 \$5	MS-63	12,100
1812 \$5	MS-65/63	16,500
1818 \$5	MS-67	39,600
1819 \$5	AU-55	37,400
1820 \$5	MS-65/63	26,400
1828/7 \$5	55/60	44,000
1829 Small Date \$5	XF-45	28,600

\* All grades are as listed in catalogue

(Continued on Page Two)



## THE GOLD COINS OF LOUIS ELIASBERG (Continued from Page One)

1831 \$5	MS-65/67	49,500
1832 Twelve Stars \$5	XF	44,000
1795 \$10	MS-63/65	57,200
1796 \$10	XF	15,400
1798/7 Four Stars \$10	55/63	33,000
1798/7 Six Stars \$10	45/55	50,600
1804 \$10	MS-63/65	35,200

## EARLY PROOFS

All pre-1840 U.S. proof coinage is extremely rare. Pre-1840 gold proofs are beyond rare. The appearance of any one of the following coins would be a major numismatic event. That they appeared together in one place at one time, staggers the imagination.

1821 \$2½	Proof-67	\$ 46,200
1825 \$2½	Proof-55	6,325
1829 \$2½	Proof-60	9,625
1831 \$2½	Proof-65	30,800
1833 \$2½	Proof-67	50,600
1834 With Motto \$2½	Proof-60	20,900
1834 No Motto \$2½	Proof-60	17,600
1835 \$2½	Proof-65	30,800
1836 \$2½	Proof-65	35,200
1837 \$2½	Proof-65	39,600
1830 \$5	Proof-60	19,800
1834 No Motto \$5	Proof-60	11,000
1804 \$10	Proof-55	33,000

## LIBERTY PROOFS

The Eliasberg collection contained the most comprehensive run of proof Liberty gold ever offered at public auction. The Liberty proofs were highlighted by the many extremely rare pre-1860 issues. These included:

1855 \$1	Proof-67	\$ 62,700
1856 \$1	Proof-65	10,450
1857 \$1	Proof-65	8,800
1858 \$1	Proof-67	13,750
1859 \$1	Proof-63	5,775
1846 \$2½	Proof-65	26,400
1856 \$2½	Proof-65	24,200
1858 \$2½	Proof-65	16,500
1859 \$2½	Proof-65	15,400
1854 \$3	Proof-63	39,600
1855 \$3	Proof-65	28,600
1857 \$3	Proof-65	20,900
1858 \$3	Proof-60/63	15,400
1859 \$3	Proof-65	14,300
1841 \$5	Proof-63	30,800
1857 \$5	Proof-67	39,600
1858 \$5	Proof-67	39,600
1859 \$5	Proof-67	35,200
1846 \$10	Proof-65	46,200
1857 \$10	Proof-65	77,000
1859 \$10	Proof-65	41,800
1859 \$20	Proof-65	71,500

Prices for other important proof rarities included:

1863 \$2½	Proof-65	\$ 39,600
1875 \$2½	Proof-65	18,700
1881 \$2½	Proof-65	8,800
1873 \$3	Proof-65	30,800
1876 \$3	Proof-65	26,400
1887 \$5	Proof-65	22,000
1863 \$10	Proof-65	30,800
1865 \$10	Proof-65	30,800
1869 \$10	Proof-65	33,000
1871 \$10	Proof-65	33,000
1863 \$20	Proof-67	37,400
1864 \$20	Proof-67	44,000
1875 \$20	Proof-63	60,500
1882 \$20	Proof-67	34,100
1885 \$20	Proof-65	39,600
1886 \$20	Proof-65	38,500
1887 \$20	Proof-65	46,750

## RARE LIBERTY GOLD

The sale had a tremendous selection of the rarest dates in the Liberty gold series, including numerous "finest known" examples. Highlights included:

1855-D \$1	XF	\$ 4,840
1856-D \$1	AU	6,600
1860-D \$1	XF	4,510
1861-D \$1	MS-63/60	16,500
1875 \$1	MS-63	8,800
1846-C \$2½	MS-63/65	10,450
1848 "CAL" \$2½	MS-67	41,800
1854-S \$2½	VG/G	7,150
1856-D \$2½	XF	5,500
1860-S \$2½	MS-65	5,725
1863-S \$2½	MS-65	5,500
1854-D \$3	XF	13,200
1860-S \$3	MS-65	20,900
1842-C \$5	MS-65/63	17,600
1859-C \$5	MS-63/60	8,800
1860-S \$5	55/60	8,800
1861-D \$5	MS-65/63	37,400
1876-C \$5	MS-65	26,400
1858 \$10	AU	7,150
1874-C \$10	MS-60/63	17,600
1892-C \$10	MS-65/67	9,900

1854-O \$20	AU	44,000
1856-O \$20	XF/AU	49,500
1870-CC \$20	VF	22,000

## "NO MOTTO" \$10 LIBERTIES

In terms of rarity, "No motto" \$10 Libs are in a world of their own, and prices of the sale were a good example:

1838 \$10	55/60	\$ 30,800
1845-O \$10	MS-63	28,600
1846-O \$10	MS-65	30,800
1847 \$10	MS-65	15,400
1849 \$10	MS-60/65	11,550
1850-O \$10	MS-65	37,400
1851-O \$10	MS-65	24,200
1860 \$10	MS-63/65	24,200

## 20TH CENTURY RARITIES

Some of the finest known examples of the four 20th Century series were represented in Eliasberg's collection:

1908-S \$5	MS-65	\$ 9,900
1909-O \$5	MS-65	30,800
1910-S \$5	MS-65	12,100
1907 W.E. \$10	Proof-67	26,400
1907 R.E. \$10	Proof-67/65	38,500
1908-D NM \$10	MS-65	8,250
1908-D WM \$10	MS-65/67	18,700
1908-S \$10	MS-67/65	14,300
1909-D \$10	MS-63/65	7,150
1909-S \$10	MS-63/67	8,800
1920-S \$10	MS-65	40,700
1907 H.R. \$20	Proof-67	50,600
1907 \$20	MS-65/67	4,950
1908-D WM \$20	MS-67	10,450
1908-S \$20	MS-65	17,600
1909-D \$20	MS-65	37,400
1909-S \$20	MS-65	5,225
1910-S \$20	MS-65	5,500
1920-S \$20	MS-63	30,800

## CONDITION RARITIES

Starting in about 1893, John Clapp went to the Mints once a year and selected a Gem example of each of the Branch Mints. When Louis Eliasberg bought the Clapp collection in 1942, he acquired Clapp's impressive run of finest known \$5, \$10 and \$20 Liberties. And the prices realized at the sale were out of this world. Some examples:

1894-S \$5	MS-67	\$ 19,800
1900-S \$5	MS-67	15,400
1899-O \$10	MS-67	24,200
1902-S \$10	MS-67	19,800
1899-S \$20	MS-67	16,500
1902-S \$20	MS-65/67	17,600
1906-S \$20	MS-65	16,500

## BETWEEN THE LINES

1. The coin market is real. Well, we knew that already didn't we? Yes, but after two years of minus signs, grading problems, and total lack of buyer interest, didn't some of us begin to wonder whether anyone really wanted to buy coins? Was the coin market dead? Of course, not! There are hundreds of thousands of people who want to buy coins. At the Eliasberg sale, there were four hundred people who came to New York and presented an irrevocable letter of credit or a cash deposit just for the privilege of raising their hand while five, ten and twenty thousand dollar coins were being sold. Over twelve million dollars was spent at the sale? And that's real money.

2. A superb quality rare coin gets people excited no matter what the market conditions are. Ten percent plus unemployment, double digit interest rates, corporate bankruptcies (and that includes coin corporations) at an all time high, the worst economic downturn since the great depression and six dealer hands were in the air at triple bid on the 1901-S \$5 Liberty, the commonest date in the series! But the coin was amazing, so price seemed to be a secondary consideration.

3. Coin prices are cheap! This statement may seem contradictory in view of the prices I've just reported. And in view of current market conditions, not to mention current economic conditions, prices did seem strong. However, a close examination of the prices will reveal the coin prices are now truly cheap. Numerous examples prove the point. The Ultra High Relief brought \$242,000 and that's more than every pre-sale estimate I heard. Yet an Ultra High Relief sold at the Ulmer Sale in May, 1974, for \$200,000. The 1875 \$5 and \$10 proof brought "big" prices, yet they sold for more in 1976. The 1831 \$2½ in Proof-65 sold for \$30,800; in the Garrett II Sale (March, 1980) an 1831 \$2½ in BU sold for \$110,000! The 1910-S \$5 Indian sold for \$12,100, that's 50% over bid yet an inferior specimen sold for \$39,600 two years ago. Many of the rare proof coins from the 1860's and 1870's sold for less than they brought five, six even seven years ago.

So while the coin market has bottomed and prices have recovered, coins are still relatively cheap. There is no question that this would have been a twenty million or even thirty million dollar sale two years ago.

## A FEW LAST WORDS

I'd like to personally congratulate Bowers and Ruddy for their tremendous success in putting on the greatest gold sale in numismatic history and I'd like to compliment the Bowers and Ruddy staff for handling the many difficult logistic problems in an efficient and totally professional manner. Finally a debt of gratitude is due the Eliasberg heirs for returning these great coins to the numismatic community, John Clapp for having the incredible foresight to make a yearly trip to the Branch Mints starting in 1893, and of course to Louis Eliasberg for having the vision to make the fantasy come true.

And remember, the silver and copper will probably be sold next.



## the COIN DEALER newsletter

## MONTHLY SUMMARY and COMPLETE SERIES PRICING GUIDE

P.O. BOX 2308 • HOLLYWOOD, CALIFORNIA 90028

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EDITOR - Allen Harriman CIRCULATION - James Evans GRAPHICS - Dale W. Hall

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## EARLY GOLD TYPE COINS

	FINE		VF		XF		AU		MS-60		MS-63		MS-65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
\$2½ 1796 No Stars	7250.00	7950.00	12,000.00	13,000.00	18,000.00	19,750.00	22,000.00	24,000.00	40,000.00	—	55,000.00	—	QUOTE	—
\$2½ 1796-1807	2000.00	2175.00	2750.00	3000.00	4000.00	4350.00	6000.00	6500.00	12,500.00	—	17,500.00	—	25,000.00	—
\$2½ 1808	6000.00	6500.00	8500.00	9250.00	12,500.00	13,500.00	18,250.00	20,000.00	40,000.00	—	55,000.00	—	QUOTE	—
\$2½ 1821-1827	2500.00	2725.00	3200.00	3500.00	4500.00	4900.00	6500.00	7100.00	12,500.00	13,500.00	17,500.00	—	24,000.00	—
\$2½ 1929-1834	2000.00	2175.00	2750.00	3000.00	3500.00	3800.00	5250.00	5750.00	10,000.00	10,850.00	14,000.00	15,500.00	20,000.00	—
\$2½ 1834-1839	130.00	142.00	180.00	197.50	265.00	290.00	550.00	600.00	1150.00	1250.00	3000.00	3250.00	8500.00	+
\$5 1795-1798	3750.00	4100.00	5750.00	6250.00	7500.00	8200.00	9250.00	10,000.00	20,000.00	22,000.00	26,000.00	—	40,000.00	—
\$5 1797-1807	800.00	870.00	1100.00	1200.00	1750.00	1900.00	2750.00	3000.00	7000.00	7600.00	12,000.00	13,000.00	19,500.00	+
\$5 1807-1812	800.00	870.00	1050.00	1150.00	1450.00	1575.00	2250.00	2450.00	6500.00	7100.00	11,500.00	12,500.00	18,500.00	+
\$5 1813-1829	1000.00	1085.00	1200.00	1300.00	1825.00	2000.00	3000.00	3250.00	9500.00	10,250.00	15,500.00	16,750.00	22,500.00	+
\$5 1829-1834	2250.00	2450.00	3200.00	3500.00	4600.00	5000.00	6500.00	7100.00	14,000.00	15,250.00	20,000.00	21,750.00	28,500.00	+
\$5 1834-1839	150.00	162.50	190.00	210.00	285.00	310.00	575.00	625.00	1500.00	1625.00	4000.00	4350.00	10,000.00	+
\$10 1795-1797	4250.00	4750.00	6300.00	6800.00	8000.00	8700.00	10,500.00	11,500.00	22,000.00	24,000.00	35,000.00	—	52,500.00	+
\$10 1797-1804	1500.00	1635.00	2000.00	2175.00	3000.00	3250.00	5350.00	5850.00	11,250.00	12,250.00	18,250.00	20,000.00	28,000.00	+
\$10 1838-1839	275.00	300.00	440.00	480.00	775.00	840.00	1500.00	1625.00	5000.00	5450.00	14,000.00	15,250.00	QUOTE	—

## PROOF GOLD TYPE COINS

	MS-60		MS-63		MS-65			MS-60		MS-63		MS-65	
	BID	ASK	BID	ASK	BID	ASK		BID	ASK	BID	ASK	BID	ASK
\$1 (type III)	1200.00	1300.00	2200.00	2425.00	4500.00	4950.00	\$5 Indian	3250.00	3550.00	5500.00	6000.00	9500.00	+ 10,500.00
\$2½ Liberty	1350.00	1475.00	2450.00	2600.00	5200.00	5750.00	\$10 Liberty	2500.00	2725.00	5500.00	6000.00	10,000.00	+ 11,250.00
\$2½ Indian	2000.00	2175.00	4000.00	4350.00	7900.00	+ 8750.00	\$10 Indian	3900.00	+ 4250.00	8000.00	+ 8700.00	14,000.00	+ 15,500.00
\$3 Indian	3000.00	3250.00	6000.00	6500.00	11,500.00	+ 12,000.00	\$20 Liberty	3650.00	+ 4000.00	8500.00	+ 9250.00	16,000.00	+ 17,750.00
\$4 Stella	18,000.00	19,750.00	27,500.00	30,000.00	35,000.00	- 39,000.00	\$20 St. Gaudens	8500.00	9250.00	15,000.00	16,250.00	25,000.00	+ 27,750.00
\$5 Liberty	2000.00	2175.00	4350.00	4750.00	8000.00	8900.00							

Common date coins in the following listings were computed on a basis of gold at \$405.20 per ounce.

## GOLD SERIES by date

## \$2½ INDIAN HEAD

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1908	142.50	152.50	200.00	217.50	1650.00	1850.00
1909	142.50	152.50	205.00	225.00	1750.00	1950.00
1910	142.50	152.50	205.00	225.00	1800.00	2000.00
1911	142.50	152.50	205.00	225.00	1700.00	1900.00
1911-D	900.00	1000.00	2200.00	2400.00	6500.00	7150.00
1912	142.50	152.50	205.00	225.00	1700.00	1900.00
1913	142.50	152.50	195.00	210.00	1650.00	1850.00
1914	147.50	160.00	400.00	435.00	2500.00	2750.00
1914-D	142.50	152.50	200.00	217.50	1650.00	1850.00
1915	142.50	152.50	200.00	217.50	1650.00	1850.00
1925-D	142.50	152.50	195.00	210.00	1600.00	1775.00
1926	142.50	152.50	195.00	210.00	1600.00	1775.00
1927	142.50	152.50	195.00	210.00	1600.00	1775.00
1928	142.50	152.50	195.00	210.00	1600.00	1775.00
1929	142.50	152.50	195.00	210.00	1600.00	1775.00

## \$10 INDIAN HEAD (CONTINUED)

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1914	360.00	400.00	425.00	465.00	3000.00	3350.00
1914-D	360.00	400.00	500.00	545.00	3500.00	3875.00
1914-S	400.00	450.00	1400.00	1525.00	7000.00	7800.00
1915	360.00	400.00	425.00	465.00	2850.00	3150.00
1915-S	475.00	525.00	2000.00	2300.00	15,000.00	—
1916-S	385.00	435.00	1100.00	1200.00	6500.00	7200.00
1920-S	6750.00	7350.00	14,000.00	—	35,000.00	—
1926	350.00	380.00	420.00	460.00	2800.00	3100.00
1930-S	—	—	10,500.00	—	16,500.00	—
1932	350.00	380.00	420.00	460.00	2700.00	3000.00
1933	—	—	40,000.00	—	65,000.00	—

## \$20 ST. GAUDENS

1907 high relief	3000.00	3350.00	5500.00	6000.00	11,750.00	13,000.00
1907 NM	485.00	520.00	515.00	550.00	1600.00	1775.00
1908 NM	485.00	520.00	525.00	565.00	1300.00	1450.00
1908-D NM	485.00	520.00	535.00	575.00	1650.00	1825.00
1908 WM	485.00	520.00	600.00	650.00	2500.00	2800.00
1908-D WM	485.00	520.00	550.00	590.00	2950.00	3250.00
1908-S	485.00	520.00	550.00	590.00	2950.00	3250.00
1909/8	500.00	540.00	775.00	835.00	2750.00	3000.00
1909	500.00	540.00	800.00	865.00	3200.00	3500.00
1909-D	650.00	700.00	2000.00	2175.00	10,000.00	+
1909-S	485.00	520.00	515.00	550.00	1900.00	2100.00
1910	485.00	520.00	515.00	550.00	1800.00	2000.00
1910-D	485.00	520.00	515.00	550.00	1850.00	2050.00
1910-S	485.00	520.00	515.00	550.00	2000.00	2225.00
1911	490.00	525.00	525.00	560.00	2100.00	2325.00
1911-D	485.00	520.00	515.00	550.00	1450.00	1600.00
1911-S	485.00	520.00	515.00	550.00	1600.00	1875.00
1912	490.00	525.00	535.00	575.00	2300.00	2550.00
1913	495.00	530.00	550.00	590.00	2100.00	2325.00
1913-D	485.00	520.00	525.00	560.00	1600.00	1875.00
1913-S	485.00	520.00	900.00	975.00	3000.00	3350.00
1914	500.00	540.00	550.00	590.00	2300.00	2550.00
1914-D	485.00	520.00	515.00	550.00	1750.00	1950.00
1914-S	485.00	520.00	515.00	550.00	1500.00	1675.00
1915	495.00	530.00	535.00	575.00	2000.00	2225.00
1915-S	485.00	520.00	515.00	550.00	1650.00	1825.00
1916-S	485.00	520.00	525.00	560.00	1800.00	2000.00
1920	490.00	525.00	525.00	560.00	1750.00	1950.00
1920-S	6500.00	—	12,500.00	—	24,000.00	—
1921	8500.00	—	17,000.00	—	37,000.00	—
1922	480.00	512.50	504.00	534.00	1600.00	1775.00
1922-S	550.00	600.00	775.00	840.00	2750.00	3000.00
1923	480.00	512.50	504.00	534.00	1500.00	1675.00
1923-D	490.00	520.00	575.00	610.00	1500.00	1675.00
1924	480.00	512.50	504.00	534.00	1300.00	1450.00
1924-D	825.00	925.00	1600.00	1750.00	4750.00	5250.00
1924-S	775.00	860.00	1550.00	1675.00	5200.00	5750.00
1925	480.00	512.50	504.00	534.00	1350.00	1500.00
1925-D	875.00	975.00	1750.00	1900.00	5400.00	6000.00
1925-S	800.00	900.00	1850.00	2025.00	6000.00	7000.00
1926	480.00	512.50	504.00	534.00	1300.00	1450.00
1926-D	850.00	945.00	2000.00	2200.00	6000.00	6700.00
1926-S	650.00	725.00	1350.00	1450.00	3750.00	4150.00
1927	480.00	512.50	504.00	534.00	1300.00	1450.00
1927-D	QUOTE	—	QUOTE	—	QUOTE	—
1927-S	2500.00	2750.00	7500.00	—	15,000.00	—
1928	480.00	512.50	504.00	534.00	1300.00	1450.00
1929	1500.00	1850.00	5800.00	—	10,000.00	—
1930-S	6000.00	6600.00	10,000.00	—	18,000.00	—
1931	5400.00	5900.00	9000.00	—	17,000.00	—
1931-D	5750.00	6250.00	9800.00	—	18,800.00	—
1932	6500.00	7150.00	12,000.00	—	21,000.00	—

## \$5 INDIAN HEAD

1908	200.00	225.00	485.00	530.00	2950.00	3250.00
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TWO-CENT PIECES									
	1933-P	1933-D	1933-S	1933-4	1933-5	1933-6	1933-7	1933-8	1933-9
1933-P	42.00	46.00	55.00	60.00	76.00	100.00	125.00	150.00	175.00
1933-D	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-S	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-4	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-5	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-6	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-7	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-8	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-9	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
THREE-CENT PIECES									
	1933-P	1933-D	1933-S	1933-4	1933-5	1933-6	1933-7	1933-8	1933-9
1933-P	42.00	46.00	55.00	60.00	76.00	100.00	125.00	150.00	175.00
1933-D	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-S	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-4	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-5	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-6	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-7	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-8	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-9	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
THREE-CENT PIECES (silver)									
	1933-P	1933-D	1933-S	1933-4	1933-5	1933-6	1933-7	1933-8	1933-9
1933-P	42.00	46.00	55.00	60.00	76.00	100.00	125.00	150.00	175.00
1933-D	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-S	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-4	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-5	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-6	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-7	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-8	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-9	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
SHIELD NICKELS									
	1933-P	1933-D	1933-S	1933-4	1933-5	1933-6	1933-7	1933-8	1933-9
1933-P	42.00	46.00	55.00	60.00	76.00	100.00	125.00	150.00	175.00
1933-D	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-S	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-4	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-5	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-6	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-7	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-8	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-9	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
LIBERTY NICKELS									
	1933-P	1933-D	1933-S	1933-4	1933-5	1933-6	1933-7	1933-8	1933-9
1933-P	42.00	46.00	55.00	60.00	76.00	100.00	125.00	150.00	175.00
1933-D	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-S	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-4	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-5	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-6	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-7	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-8	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10
1933-9	3.50	3.80	3.75	4.10	4.75	5.20	5.50	5.80	6.10



LIBERTY 34 (Continued)	BID	GOOD	ASH	BID	VG	ASH	BID	FINE	ASH	BID	VF	ASH	BID	XF	ASH	BID	AU	BID	M-5-6	ASH	BID	M-5-3	ASH	BID	M-5-5	ASH
1885	1.55	1.70		1.90	2.05		4.35	4.85		10.05	10.85		22.05	23.05		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1886	1.60	1.80		2.00	2.20		4.50	5.00		10.25	11.25		22.50	23.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1887	1.65	1.90		2.10	2.30		4.60	5.10		10.50	11.50		23.00	24.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1888	1.70	2.00		2.20	2.40		4.70	5.20		10.75	11.75		23.50	24.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1889	1.75	2.10		2.30	2.50		4.80	5.30		11.00	12.00		24.00	25.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1890	1.80	2.20		2.40	2.60		4.90	5.40		11.25	12.25		24.50	25.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1891	1.85	2.30		2.50	2.70		5.00	5.50		11.50	12.50		25.00	26.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1892	1.90	2.40		2.60	2.80		5.10	5.60		11.75	12.75		25.50	26.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1893	1.95	2.50		2.70	2.90		5.20	5.70		12.00	13.00		26.00	27.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1894	2.00	2.60		2.80	3.00		5.30	5.80		12.25	13.25		26.50	27.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1895	2.05	2.70		2.90	3.10		5.40	5.90		12.50	13.50		27.00	28.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1896	2.10	2.80		3.00	3.20		5.50	6.00		12.75	13.75		27.50	28.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1897	2.15	2.90		3.10	3.30		5.60	6.10		13.00	14.00		28.00	29.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1898	2.20	3.00		3.20	3.40		5.70	6.20		13.25	14.25		28.50	29.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1899	2.25	3.10		3.30	3.50		5.80	6.30		13.50	14.50		29.00	30.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1900	2.30	3.20					5.90	6.40		13.75	14.75		29.50	30.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1901	2.35	3.30					6.00	6.50		14.00	15.00		30.00	31.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1902	2.40	3.40					6.10	6.60		14.25	15.25		30.50	31.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1903	2.45	3.50					6.20	6.70		14.50	15.50		31.00	32.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1904	2.50	3.60					6.30	6.80		14.75	15.75		31.50	32.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1905	2.55	3.70					6.40	6.90		15.00	16.00		32.00	33.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1906	2.60	3.80					6.50	7.00		15.25	16.25		32.50	33.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1907	2.65	3.90					6.60	7.10		15.50	16.50		33.00	34.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1908	2.70	4.00					6.70	7.20		15.75	16.75		33.50	34.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1909	2.75	4.10					6.80	7.30		16.00	17.00		34.00	35.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1910	2.80	4.20					6.90	7.40		16.25	17.25		34.50	35.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1911	2.85	4.30					7.00	7.50		16.50	17.50		35.00	36.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1912	2.90	4.40					7.10	7.60		16.75	17.75		35.50	36.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1913	2.95	4.50					7.20	7.70		17.00	18.00		36.00	37.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1914	3.00	4.60					7.30	7.80		17.25	18.25		36.50	37.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1915	3.05	4.70					7.40	7.90		17.50	18.50		37.00	38.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1916	3.10	4.80					7.50	8.00		17.75	18.75		37.50	38.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1917	3.15	4.90					7.60	8.10		18.00	19.00		38.00	39.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1918	3.20	5.00					7.70	8.20		18.25	19.25		38.50	39.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1919	3.25	5.10					7.80	8.30		18.50	19.50		39.00	40.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1920	3.30	5.20					7.90	8.40		18.75	19.75		39.50	40.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1921	3.35	5.30					8.00	8.50		19.00	20.00		40.00	41.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1922	3.40	5.40					8.10	8.60		19.25	20.25		40.50	41.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1923	3.45	5.50					8.20	8.70		19.50	20.50		41.00	42.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1924	3.50	5.60					8.30	8.80		19.75	20.75		41.50	42.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1925	3.55	5.70					8.40	8.90		20.00	21.00		42.00	43.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1926	3.60	5.80					8.50	9.00		20.25	21.25		42.50	43.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1927	3.65	5.90					8.60	9.10		20.50	21.50		43.00	44.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1928	3.70	6.00					8.70	9.20		20.75	21.75		43.50	44.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1929	3.75	6.10					8.80	9.30		21.00	22.00		44.00	45.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1930	3.80	6.20					8.90	9.40		21.25	22.25		44.50	45.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1931	3.85	6.30					9.00	9.50		21.50	22.50		45.00	46.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1932	3.90	6.40					9.10	9.60		21.75	22.75		45.50	46.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1933	3.95	6.50					9.20	9.70		22.00	23.00		46.00	47.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1934	4.00	6.60					9.30	9.80		22.25	23.25		46.50	47.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1935	4.05	6.70					9.40	9.90		22.50	23.50		47.00	48.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1936	4.10	6.80					9.50	10.00		22.75	23.75		47.50	48.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1937	4.15	6.90					9.60	10.10		23.00	24.00		48.00	49.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1938	4.20	7.00					9.70	10.20		23.25	24.25		48.50	49.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1939	4.25	7.10					9.80	10.30		23.50	24.50		49.00	50.00		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00
1940	4.30	7.20					9.90	10.40		23.75	24.75		49.50	50.50		50.00	54.50		105.00	110.00		235.00	250.00		550.00	575.00

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## MONTHLY SUMMARY

BARBER DIMES																		
Computed at the 99.99% C.V.G. BID \$450 ASK \$490																		
	GOOD		VG		FINE		VF		AF		AU		M560		M563		M565	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1892-D	1.40	1.92	3.00	3.25	4.80	4.80	6.40	7.50	15.00	16.25	28.50	31.00	100.00	108.50	200.00	217.50	710.00	795.00
1893-D	1.80	2.40	3.50	3.75	5.50	5.50	7.50	8.50	16.00	17.50	31.00	34.00	110.00	120.00	240.00	262.50	900.00	1000.00
1894-D	1.80	2.40	3.50	3.75	5.50	5.50	7.50	8.50	16.00	17.50	31.00	34.00	110.00	120.00	240.00	262.50	900.00	1000.00
1895-D	1.80	2.40	3.50	3.75	5.50	5.50	7.50	8.50	16.00	17.50	31.00	34.00	110.00	120.00	240.00	262.50	900.00	1000.00
1896-D	1.80	2.40	3.50	3.75	5.50	5.50	7.50	8.50	16.00	17.50	31.00	34.00	110.00	120.00	240.00	262.50	900.00	1000.00
1897-D	1.80	2.40	3.50	3.75	5.50	5.50	7.50	8.50	16.00	17.50	31.00	34.00	110.00	120.00	240.00	262.50	900.00	1000.00
1898-D	1.80	2.40	3.50	3.75	5.50	5.50	7.50	8.50	16.00	17.50	31.00	34.00	110.00	120.00	240.00	262.50	900.00	1000.00
1899-D	1.80	2.40	3.50	3.75	5.50	5.50	7.50	8.50	16.00	17.50	31.00	34.00	110.00	120.00	240.00	262.50	900.00	1000.00
1900-D	1.80	2.40	3.50	3.75	5.50	5.50	7.50	8.50	16.00	17.50	31.00	34.00	110.00	120.00	240.00	262.50	900.00	1000.00
1901-D	1.80	2.40	3.50	3.75	5.50	5.50	7.50	8.50	16.00	17.50	31.00	34.00	110.00	120.00	240.00	262.50	900.00	1000.00
1902-D	1.80	2.40	3.50	3.75	5.50	5.50	7.50	8.50	16.00	17.50	31.00	34.00	110.00	120.00	240.00	262.50	900.00	1000.00
1903-D	1.80	2.40	3.50	3.75	5.50	5.50	7.50	8.50	16.00	17.50	31.00	34.00	110.00	120.00	240.00	262.50	900.00	1000.00
1904-D	1.80	2.40	3.50	3.75	5.50	5.50	7.50	8.50	16.00	17.50	31.00	34.00	110.00	120.00	240.00	262.50	900.00	1000.00
1905-D	1.80	2.40	3.50	3.75	5.50	5.50	7.50	8.50	16.00	17.50	31.00	34.00	110.00	120.00	240.00	262.50	900.00	1000.00
1906-D	1.80	2.40	3.50	3.75	5.50	5.50	7.50	8.50	16.00	17.50	31.00	34.00	110.00	120.00	240.00	262.50	900.00	1000.00
1907-D	1.80	2.40	3.50	3.75	5.50	5.50	7.50	8.50	16.00	17.50	31.00	34.00	110.00	120.00	240.00	262.50	900.00	1000.00
1908-D	1.80	2.40	3.50	3.75	5.50	5.50	7.50	8.50	16.00	17.50	31.00	34.00	110.00	120.00	240.00	262.50	900.00	1000.00
1909-D	1.80	2.40	3.50	3.75	5.50	5.50	7.50	8.50	16.00	17.50	31.00	34.00	110.00	120.00	240.00	262.50	900.00	1000.00
1910-D	1.80	2.40	3.50	3.75	5.50	5.50	7.50	8.50	16.00	17.50	31.00	34.00	110.00	120.00	240.00	262.50	900.00	1000.00
1911-D	1.80	2.40	3.50	3.75	5.50	5.50	7.50	8.50	16.00	17.50	31.00	34.00	110.00	120.00	240.00	262.50	900.00	1000.00
1912-D	1.80	2.40	3.50	3.75	5.50	5.50	7.50	8.50	16.00	17.50	31.00	34.00	110.00	120.00	240.00	262.50	900.00	1000.00
1913-D	1.80	2.40	3.50	3.75	5.50	5.50	7.50	8.50	16.00	17.50	31.00	34.00	110.00	120.00	240.00	262.50	900.00	1000.00
1914-D	1.80	2.40	3.50	3.75	5.50	5.50	7.50	8.50	16.00	17.50	31.00	34.00	110.00	120.00	240.00	262.50	900.00	1000.00
1915-D	1.80	2.40	3.50	3.75	5.50	5.50	7.50	8.50	16.00	17.50	31.00	34.00	110.00	120.00	240.00	262.50	900.00	1000.00
1916-D	1.80	2.40	3.50	3.75	5.50	5.50	7.50	8.50	16.00	17.50	31.00	34.00	110.00	120.00	240.00	262.50	900.00	1000.00

## NOVEMBER - 1982

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*the COIN DEALER newsletter*

1941	1942	1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158	2159	2160	2161	2162	2163	2164	2165	2166	2167	2168	2169	2170	2171	2172	2173	2174	2175	2176	2177	2178	2179	2180	2181	2182	2183	2184	2185	2186	2187	2188	2189	2190	2191	2192	2193	2194	2195	2196	2197	2198	2199	2200	2201	2202	2203	2204	2205	2206	2207	2208	2209	2210	2211	2212	2213	2214	2215	2216	2217	2218	2219	2220	2221	2222	2223	2224	2225	2226	2227	2228	2229	2230	2231	2232	2233	2234	2235	2236	2237	2238	2239	2240	2241	2242	2243	2244	2245	2246	2247	2248	2249	2250	2251	2252	2253	2254	2255	2256	2257	2258	2259	2260	2261	2262	2263	2264	2265	2266	2267	2268	2269	2270	2271	2272	2273	2274	2275	2276	2277	2278	2279	2280	2281	2282	2283	2284	2285	2286	2287	2288	2289	2290	2291	2292	2293	2294	2295	2296	2297	2298	2299	2300	2301	2302	2303	2304	2305	2306	2307	2308	2309	2310	2311	2312	2313	2314	2315	2316	2317	2318	2319	2320	2321	2322	2323	2324	2325	2326	2327	2328	2329	2330	2331	2332	2333	2334	2335	2336	2337	2338	2339	2340	2341	2342	2343	2344	2345	2346	2347	2348	2349	2350	2351	2352	2353	2354	2355	2356	2357	2358	2359	2360	2361	2362	2363	2364	2365	2366	2367	2368	2369	2370	2371	2372	2373	2374	2375	2376	2377	2378	2379	2380	2381	2382	2383	2384	2385	2386	2387	2388	2389	2390	2391	2392	2393	2394	2395	2396	2397	2398	2399	2400	2401	2402	2403	2404	2405	2406	2407	2408	2409	2410	2411	2412	2413	2414	2415	2416	2417	2418	2419	2420	2421	2422	2423	2424	2425	2426	2427	2428	2429	2430	2431	2432	2433	2434	2435	2436	2437	2438	2439	2440	2441	2442	2443	2444	2445	2446	2447	2448	2449	2450	2451	2452	2453	2454	2455	2456	2457	2458	2459	2460	2461	2462	2463	2464	2465	2466	2467	2468	2469	2470	2471	2472	2473	2474	2475	2476	2477	2478	2479	2480	2481	2482	2483	2484	2485	2486	2487	2488	2489	2490	2491	2492	2493	2494	2495	2496	2497	2498	2499	2500	2501	2502	2503	2504	2505	2506	2507	2508	2509	2510	2511	2512	2513	2514	2515	2516	2517	2518	2519	2520	2521	2522	2523	2524	2525	2526	2527	2528	2529	2530	2531	2532	2533	2534	2535	2536	2537	2538	2539	2540	2541	2542	2543	2544	2545	2546	2547	2548	2549	2550	2551	2552	2553	2554	2555	2556	2557	2558	2559	2560	2561	2562	2563	2564	2565	2566	2567	2568	2569	2570	2571	2572	2573	2574	2575	2576	2577	2578	2579	2580	2581	2582	2583	2584	2585	2586	2587	2588	2589	2590	2591	2592	2593	2594	2595	2596	2597	2598	2599	2600	2601	2602	2603	2604	2605	2606	2607	2608	2609	2610	2611	2612	2613	2614	2615	2616	2617	2618	2619	2620	2621	2622	2623	2624	2625	2626	2627	2628	2629	2630	2631	2632	2633	2634	2635	2636	2637	2638	2639	2640	2641	2642	2643	2644	2645	2646	2647	2648	2649	2650	2651	2652	2653	2654	2655	2656	2657	2658	2659	2660	2661	2662	2663	2664	2665	2666	2667	2668	2669	2670	2671	2672	2673	2674	2675	2676	2677	2678	2679	2680	2681	2682	2683	2684	2685	2686	2687	2688	2689	2690	2691	2692	2693	2694	2695	2696	2697	2698	2699	2700	2701	2702	2703	2704	2705	2706	2707	2708	2709	2710	2711	2712	2713	2714	2715	2716	2717	2718	2719	2720	2721	2722	2723	2724	2725	2726	2727	2728	2729	2730	2731	2732	2733	2734	2735	2736	2737	2738	2739	2740	2741	2742	2743	2744	2745	2746	2747	2748	2749	2750	2751	2752	2753	2754	2755	2756	2757	2758	2759	2760	2761	2762	2763	2764	2765	2766	2767	2768	2769	2770	2771	2772	2773	2774	2775	2776	2777	2778	2779	2780	2781	2782	2783	2784	2785	2786	2787	2788	2789	2790	2791	2792	2793	2794	2795	2796	2797	2798	2799	2800	2801	2802	2803	2804	2805	2806	2807	2808	2809	2810	2811	2812	2813	2814	2815	2816	2817	2818	2819	2820	2821	2822	2823	2824	2825	2826	2827	2828	2829	2830	2831	2832	2833	2834	2835	2836	2837	2838	2839	2840	2841	2842	2843	2844	2845	2846	2847	2848	2849	2850	2851	2852	2853	2854	2855	2856	2857	2858	2859	2860	2861	2862	2863	2864	2865	2866	2867	2868	2869	2870	2871	2872	2873	2874	2875	2876	2877	2878	2879	2880	2881	2882	2883	2884	2885	2886	2887	2888	2889	2890	2891	2892	2893	2894	2895	2896	2897	2898	2899	2900	2901	2902	2903	2904	2905	2906	2907	2908	2909	2910	2911	2912	2913	2914	2915	2916	2917	2918	2919	2920	2921	2922	2923	2924	2925	2926	2927	2928	2929	2930	2931	2932	2933	2934	2935	2936	2937	2938	2939	2940	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## 1982



	GOOD			VG			FINE			VF			XF			AU			MS-60			MS-63			MS-65		
	BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK	
892 P	10.00	11.00		13.00	14.25		21.00	23.00		35.00	38.00		120.00	131.00		420.00	460.00		425.00	465.00		1200.00	1300.00		2650.00	3150.00	
892 G	75.00	80.00		87.00	100.00		120.00	150.00		190.00	215.00		115.00	125.00		75.00	85.00		75.00	85.00		1200.00	1300.00		2715.00	3150.00	
892 S	10.00	11.00		90.00	97.50		120.00	130.00		207.50	275.00		300.00	400.00		435.00	460.00		775.00	865.00		1350.00	1500.00		3250.00	3600.00	
893 P	7.35	8.00		10.00	10.85		21.00	23.00		35.00	38.00		120.00	130.00		230.00	250.00		425.00	465.00		790.00	815.00		2680.00	2950.00	
893 G	11.00	12.00		17.50	18.50		32.00	34.00		48.00	52.00		195.00	215.00		315.00	325.00		410.00	425.00		1050.00	1150.00		2775.00	2950.00	
893 S	7.35	8.00		42.00	42.00		46.00	47.50		53.00	55.00		135.50	150.00		275.00	383.00		750.00	815.00		1300.00	1425.00		3150.00	3500.00	
894 P	5.25	5.75		7.00	7.60		20.00	21.75		45.00	49.00		120.00	130.00		250.00	250.00		425.00	465.00		750.00	815.00		2000.00	2250.00	
894 G	5.25	5.75		8.70	9.30		23.50	24.80		48.00	51.00		165.00	180.00		245.00	245.00		1010.00	1050.00		2850.00	2950.00		2850.00	2850.00	
894 S	5.25	5.75		7.50	8.15		20.00	21.75		45.00	50.00		135.00	170.00		250.00	275.50		450.00	490.00		875.00	950.00		2150.00	2400.00	



3.00	3.45	10.00	10.85
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**BARBER HALF DOLLARS**

ID	GOOD		VG		FINE		VF		XF		AU		MS-60		MS-63		MS-65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
892-P	10.00	11.00	11.25	23.00	13.00	13.00	20.00	250.00	130.00	250.00	425.00	465.00	750.00	815.00	1950.00	2150.00		
892-Q	70.00	76.00	80.00	120.00	87.00	130.00	20.00	285.00	300.00	400.00	750.00	815.00	1200.00	1300.00	3150.00	3500.00		
892-S	80.00	87.00	90.00	120.00	97.50	130.00	20.00	285.00	300.00	400.00	750.00	815.00	1200.00	1300.00	3150.00	3500.00		
893-P	135	8.00	10.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	425.00	465.00	750.00	815.00	2000.00	2250.00		
893-Q	12.00	13.00	16.00	17.50	16.00	23.00	13.00	13.00	13.00	13.00	425.00	465.00	750.00	815.00	2000.00	2250.00		
893-S	36.50	40.00	42.00	46.00	30.00	32.50	195.00	310.00	212.50	365.00	750.00	815.00	1050.00	1150.00	2500.00	2775.00		
894-P	5.00	5.75	7.00	7.50	50.00	73.50	163.50	49.00	275.00	400.00	425.00	465.00	750.00	815.00	2000.00	2250.00		
894-Q	5.00	5.75	7.00	7.50	50.00	73.50	163.50	49.00	275.00	400.00	425.00	465.00	750.00	815.00	2000.00	2250.00		
894-S	3.25	5.75	8.75	21.75	21.50	23.50	52.50	285.00	180.00	260.00	500.00	545.00	1000.00	1085.00	2400.00	2650.00		
895-P	3.25	5.75	8.75	21.75	21.50	23.50	52.50	285.00	180.00	260.00	500.00	545.00	1000.00	1085.00	2400.00	2650.00		
895-Q	3.25	5.75	8.75	21.75	21.50	23.50	52.50	285.00	180.00	260.00	500.00	545.00	1000.00	1085.00	2400.00	2650.00		
895-S	3.25	5.75	8.75	21.75	21.50	23.50	52.50	285.00	180.00	260.00	500.00	545.00	1000.00	1085.00	2400.00	2650.00		



WALKING LIBERTY HALF DOLLARS									
DATE	WALKING LIBERTY	Complete set, G/better		ASK \$475		BID \$435		ASK \$475	
		ASK	BID	ASK	BID	ASK	BID	ASK	BID
1895-P	5.25	5.75	7.00	19.00	20.75	38.50	42.00	110.00	120.00
1895-O	5.25	5.75	7.75	20.00	21.75	41.00	45.00	145.00	157.50
1896-P	11.00	12.00	13.00	28.00	28.50	58.00	63.00	155.00	170.00
1896-O	6.00	6.50	8.00	22.00	24.00	40.00	43.50	125.00	136.50
1896-S	11.00	12.00	16.00	32.00	35.00	74.00	81.00	210.00	230.00
1897-P	11.00	12.00	16.00	32.00	35.00	74.00	81.00	210.00	230.00
1897-O	32.00	35.00	37.50	60.00	65.00	155.00	167.50	300.00	325.00
1897-S	64.00	70.00	73.00	100.00	108.00	250.00	275.00	600.00	650.00
1898-O	10.00	10.85	13.00	24.00	26.00	48.00	52.00	145.00	157.50
1899-O	5.25	5.75	7.00	20.00	21.75	42.00	46.00	145.00	157.50
1899-S	5.25	5.75	7.00	20.00	21.75	42.00	46.00	145.00	157.50
1900-O	5.25	5.75	7.00	20.00	21.75	42.00	46.00	145.00	157.50
1900-S	5.25	5.75	7.00	20.00	21.75	42.00	46.00	145.00	157.50
1901-O	6.00	6.50	8.00	22.00	24.00	40.00	43.50	125.00	136.50
1901-S	10.00	10.85	13.00	30.00	32.50	60.00	65.00	155.00	167.50
1902-O	4.75	5.20	6.00	18.00	19.50	38.00	41.50	115.00	125.00
1902-S	4.75	5.20	6.00	18.00	19.50	38.00	41.50	115.00	125.00
1903-O	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1903-S	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1904-O	7.00	7.60	9.50	22.00	24.00	48.00	52.00	145.00	157.50
1904-S	9.00	9.75	11.50	31.00	34.00	66.00	72.00	190.00	210.00
1905-P	7.50	8.15	10.00	26.00	28.50	58.00	63.00	155.00	167.50
1905-O	8.00	8.70	10.85	28.00	30.50	64.00	70.00	190.00	210.00
1905-S	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1906-D	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1906-O	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1906-S	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1907-D	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1907-O	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1907-S	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1908-D	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1908-O	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1908-S	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1909-O	5.25	5.75	7.00	20.00	21.75	42.00	46.00	145.00	157.50
1909-S	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1910-P	6.40	7.00	8.25	21.00	23.00	48.00	52.00	145.00	157.50
1910-S	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1911-D	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1911-O	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1911-S	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1912-D	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1912-O	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1912-S	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1913-P	13.00	14.25	15.00	38.00	40.00	80.00	85.00	240.00	260.00
1913-D	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1913-S	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1914-P	15.00	16.35	20.00	42.00	45.00	90.00	95.00	270.00	290.00
1914-S	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1915-P	13.75	15.00	17.50	39.00	42.00	84.00	88.00	252.00	270.00
1915-D	4.30	4.70	5.00	16.00	17.50	35.00	38.00	100.00	108.00
1915-S	4.30	4.70	5.00	16.00	17.50	35.00	38.00	100.00	108.00
1916-P	13.00	14.25	15.00	38.00	40.00	80.00	85.00	240.00	260.00
1916-D	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1916-S	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1917-P	4.25	4.65	4.75	15.00	16.00	30.00	32.00	80.00	85.00
1917-D (O)	8.00	8.70	11.00	22.00	24.00	48.00	52.00	145.00	157.50
1917-D (R)	5.00	5.45	6.40	17.00	18.50	35.00	38.00	100.00	108.00
1917-S (O)	8.75	9.50	13.50	27.00	29.50	60.00	65.00	180.00	195.00
1917-S (R)	4.25	4.65	5.00	15.00	16.00	30.00	32.00	80.00	85.00
1918-P	4.15	4.55	5.00	14.00	15.00	28.00	30.00	70.00	75.00
1918-D	4.75	5.25	6.00	17.00	18.50	35.00	38.00	100.00	108.00
1918-S	4.25	4.65	5.00	15.00	16.00	30.00	32.00	80.00	85.00
1919-P	8.00	8.70	11.00	22.00	24.00	48.00	52.00	145.00	157.50
1919-D	6.50	7.10	8.75	21.50	23.50	47.00	50.00	130.00	140.00
1919-S	6.00	6.50	7.50	19.00	20.50	40.00	43.00	110.00	120.00
1920-P	4.25	4.65	5.00	15.00	16.00	30.00	32.00	80.00	85.00
1920-D	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1920-S	4.25	4.65	5.00	15.00	16.00	30.00	32.00	80.00	85.00
1921-P	14.00	15.50	17.00	35.00	38.00	75.00	80.00	225.00	240.00
1921-D	72.50	79.00	90.00	182.50	200.00	410.00	450.00	1200.00	1300.00
1921-S	11.50	12.50	15.00	27.50	30.00	60.00	65.00	180.00	195.00
1922-S	4.60	5.00	5.50	18.00	19.50	38.00	41.50	115.00	125.00
1927-S	4.30	4.70	5.25	16.00	17.50	35.00	38.00	100.00	108.00
1928-S	4.30	4.70	5.25	16.00	17.50	35.00	38.00	100.00	108.00
1929-D	4.25	4.65	5.00	15.00	16.00	30.00	32.00	80.00	85.00
1929-S	4.25	4.65	5.00	15.00	16.00	30.00	32.00	80.00	85.00
1933-S	4.75	5.20	5.80	18.00	19.50	38.00	41.50	115.00	125.00
1938-D	17.50	19.00	20.00	42.00	45.00	90.00	95.00	270.00	290.00
1934-P	8.00	8.70	10.50	24.00	26.00	50.00	55.00	150.00	165.00
1934-D	13.50	14.75	16.50	36.00	38.00	75.00	80.00	225.00	240.00
1934-S	36.50	40.00	45.00	90.00	100.00	200.00	220.00	450.00	500.00
1935-P	8.00	8.70	10.50	24.00	26.00	50.00	55.00	150.00	165.00
1935-D	13.50	14.75	16.50	36.00	38.00	75.00	80.00	225.00	240.00
1935-S	27.50	30.00	32.00	60.00	65.00	130.00	140.00	300.00	330.00
1936-P	8.00	8.70	10.50	24.00	26.00	50.00	55.00	150.00	165.00
1936-D	13.50	14.75	16.50	36.00	38.00	75.00	80.00	225.00	240.00
1936-S	27.50	30.00	32.00	60.00	65.00	130.00	140.00	300.00	330.00
1937-P	8.00	8.70	10.50	24.00	26.00	50.00	55.00	150.00	165.00
1937-D	13.50	14.75	16.50	36.00	38.00	75.00	80.00	225.00	240.00
1937-S	27.50	30.00	32.00	60.00	65.00	130.00	140.00	300.00	330.00
1938-P	8.00	8.70	10.50	24.00	26.00	50.00	55.00	150.00	165.00
1938-D	13.50	14.75	16.50	36.00	38.00	75.00	80.00	225.00	240.00
1938-S	27.50	30.00	32.00	60.00	65.00	130.00	140.00	300.00	330.00
1939-P	8.00	8.70	10.50	24.00	26.00	50.00	55.00	150.00	165.00
1939-D	13.50	14.75	16.50	36.00	38.00	75.00	80.00	225.00	240.00
1939-S	27.50	30.00	32.00	60.00	65.00	130.00	140.00	300.00	330.00
1940-P	8.00	8.70	10.50	24.00	26.00	50.00	55.00	150.00	165.00
1940-D	13.50	14.75	16.50	36.00	38.00	75.00	80.00	225.00	240.00
1940-S	27.50	30.00	32.00	60.00	65.00	130.00	140.00	300.00	330.00
1941-P	8.00	8.70	10.50	24.00	26.00	50.00	55.00	150.00	165.00
1941-D	13.50	14.75	16.50	36.00	38.00	75.00	80.00	225.00	240.00
1941-S	27.50	30.00	32.00	60.00	65.00	130.00	140.00	300.00	330.00
1942-P	8.00	8.70	10.50	24.00	26.00	50.00	55.00	150.00	165.00
1942-D	13.50	14.75	16.50	36.00	38.00	75.00	80.00	225.00	240.00
1942-S	27.50	30.00	32.00	60.00	65.00	130.00	140.00	300.00	330.00
1943-P	8.00	8.70	10.50	24.00	26.00	50.00	55.00	150.00	165.00
1943-D	13.50	14.75	16.50	36.00	38.00	75.00	80.00	225.00	240.00
1943-S	27.50	30.00	32.00	60.00	65.00	130.00	140.00	300.00	330.00
1944-P	8.00	8.70	10.50	24.00	26.00	50.00	55.00	150.00	165.00
1944-D	13.50	14.75	16.50	36.00	38.00	75.00	80.00	225.00	240.00
1944-S	27.50	30.00	32.00	60.00	65.00	130.00	140.00	300.00	330.00







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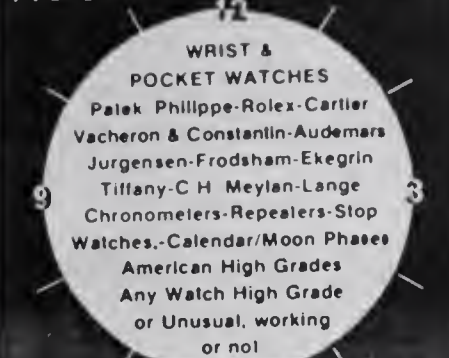
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1918-S 19.	1927 20.
1919 38.	1927-D 42.
1919-D 115.	1928 20.
1919-S 95.	1928-D 28.
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1920-S 22.	1929 20.
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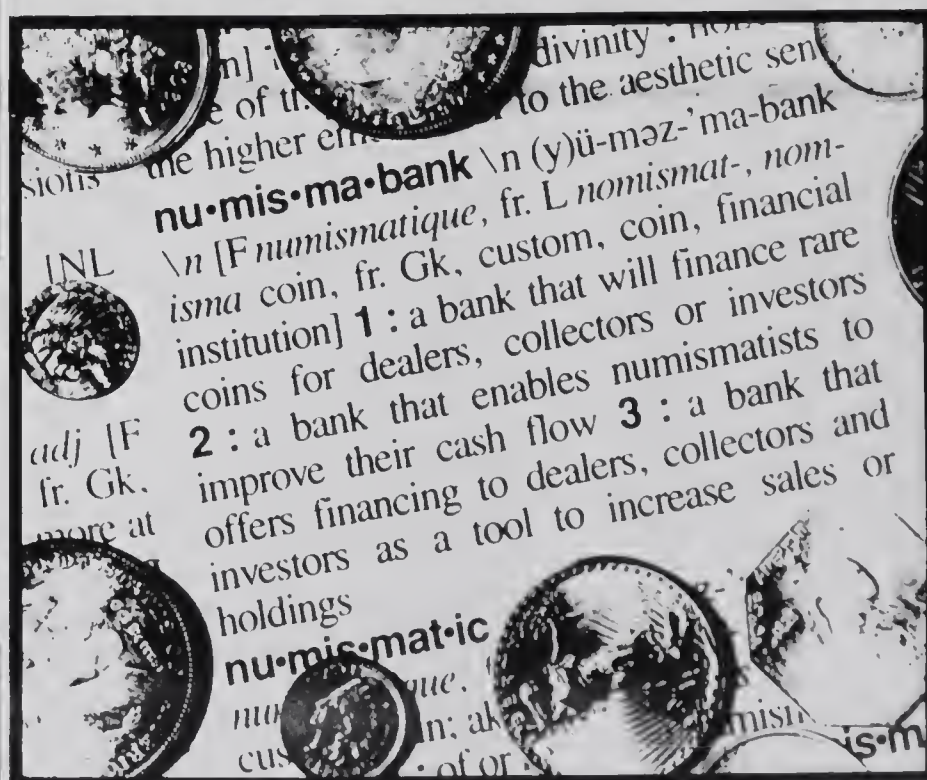
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# MONTHLY SUMMARY

AND COMPLETE SERIES  
PRICING GUIDE

## DECEMBER — 1982

Vol. VII No. 12

Single copy price: \$2.50

# 1982

## .....year of final adjustment (?)

### PART ONE

There seems to be little doubt that a "market bottom" was reached a couple of months ago—is now being reached—or will be reached in the coming weeks. However, pinpointing the "top" of a market is always far easier than determining an exact "bottom". This is due to the fact that the overall market reacts quickly when a selling mood replaces a buying mood while, in contrast, each area of the market tends to perform somewhat separately at the low end of the cycle—some areas still losing a little ground after others have begun to experience increased buying and the initial cautious price advances. Thus occur the differences of opinion about the timing of each turnaround—various dealers and investors view the market from individual standpoints according to their areas of interest, their holdings and their own varying degrees of caution which were instilled during the long downward slide. Still, the fact remains that the "mood" of the market has finally changed from pessimism to optimism—and, barring an unforeseen reversal, the final weeks of 1982 will be looked back upon as the "bottom" of the latest completed cycle. The exact moment of the turnaround will be irrelevant a few months from now.

So, in this and next month's issue, we will examine the performances turned in during '82 by each individual area of the market. Part One will cover commems, BU rolls by denomination and series, proof sets and mint sets—Part Two in January will examine the remaining areas. Since space limitations preclude price comparisons for each individual date, it is recommended that subscribers refer to their January issues for specifics regarding dates which are of particular interest. (By the way, all back issues of the CDN from mid-1963 to date are available at \$2.50 each; write for quantity discounts.)

### COMMEMORATIVES

Mid-1982 saw a substantial drop in the bid/ask levels for the silver commems. There were a number of sellers—but few buyers (even in the bargain-hunting category). Thus, the lowering of prices failed to stir the desired interest. The total of the individual bids for the fifty coins (MS-65) in a type set was \$33,952 in January; it is currently \$22,732. This reflects a loss of 33% during the year. The 144-piece set (again, individually) was bid at \$71,772 in January; today's bid is \$49,682—a similar loss of 31%. Many dealers are now of the opinion that "commems are cheap"—but, so far, few if any seem willing to advance bid levels. Perhaps they are taking advantage of present levels as a buying opportunity. (The small amount of teletype trading time being devoted to this area of the market at this time basically falls into a rather recently developed bargain-hunting classification.) There is, however, considerable interest in XF/AU specimens; the majority of issues are actually more difficult to locate in this condition than there are in MS-60—or even MS-63. Only a few issues reached circulation in any quantity.

It also should be mentioned that there is a continuing controversy about "what it takes" for a silver commem to be MS-65. (This controversy is much the same as the one which surrounds silver dollars.) At least a few commem "specialists" feel that "true MS-65's" are worth more than current bid levels—and, undoubtedly, there are occasional sales at higher (sometimes substantially higher) levels—especially at major auctions where commems seem to have a way of bringing considerably higher prices than they can be purchased from bourse tables. There is another, larger group which views most of these "above market" sales as involving superb MS-67's.

The gold commems fared much better than their silver counterparts during 1982. They are generally much tougher in MS-65—and, thus, the

number of coins offered for sale is much more limited. The eleven coins were bid at \$25,350 in January; they presently stand at \$23,600. This is a small loss of only 7% for the year. Even though buying attempts are limited at the moment, true gem MS-65's still have a way of eluding those who may be searching for them. The lowest priced U.S. gold coin—the \$2½ Sesqui—has shown cautious advances in recent weeks.

### BU LINCOLN ROLLS

Though it might come as a surprise, there are numerous BU Lincoln rolls which are currently bid at higher levels than there were at the beginning of the year! When totalling the individual bids for the dates in the 1934-40 group, we find that these twenty rolls were bid at \$4737 in January—and at \$5006 currently. This is a small gain (but a gain, nonetheless) of about 6%. The big winners which caused the increase were 1937-D, 1937-S, 1938-S and 1939-D. The 1941-58 group was virtually unchanged during the year (also a pretty fair performance when measured against most other areas). Bid for the rolls in this group totalled \$1720 in January; it is now \$1699. Current interest in these issues is limited to the occasional request for a few specific dates—with the majority of buyers apparently content with today's bid levels.

The 1959-81 group was receiving bids which totalled \$2385 in January; they now are bid at \$2159. (In this group, as well as all of the other denominations, the 1981-S "type two" and 1982 issues will not be included in this study since they were not part of the January trading.) This overall drop of 9%, however, is somewhat misleading due to the fact that lower prices for many of the S-mint proof rolls have more than offset the gains registered by a majority of the regular circulation strike issues. Interest for these late rolls is high at the moment—with prices still advancing and quantities wanted.

### BU NICKEL ROLLS

Final figures for the 1934-38 Buffalo nickel "short set" rolls confirm that they fared very poorly during 1982. Each of the twelve issues in this group dropped substantially—even those dates which are seldom offered. Bid stood at \$30,645 in January, it is now pegged at \$20,175. This works out to a substantial downward adjustment of 34%. And even though the downward adjustments have been minimal during recent months, buying interest is more or less limited to the search for gem 1938-D rolls. (This roll is usually of high quality—excellent for single sales of "type".)

The 1938-64 Jeffersons were bid at a total of \$10,305 at the beginning of the year. Today's total of \$7820 reflects a loss of 24%. This, however, is another figure which can be misleading since most of this loss is attributed to the much lower prices recorded for the three high-powered dates—1939-D, 1939-S and 1942-D. These three rolls alone lost a total of \$1950 over the year. Many of the other dates dropped modestly—and others are unchanged for the year. Present interest remains very light. Scattered "want lists" occasionally include a few dates—and locating nearly any issue is not difficult. The 1965-81 group was bid at a total of \$728 in January; bid is now \$657—a loss of 10%. This adjustment can be almost completely attributed to moderately lower prices for the S-mint proof rolls. The circulation strikes have seen only very limited trading during the past year; they are basically ignored except for scattered sales of specific dates needed to build roll sets.

### BU DIME ROLLS (and singles)

"Profit taking" drastically affected prices among the 1934-45 Mercury rolls and singles during 1982. Again, however, the downward movement has now abated—and, in fact, scattered advances have been noted in recent weeks (particularly for the common P-mint rolls). First, the 1934-40 issues: the twelve rolls in this group were enjoying bids which totalled \$24,350 in January; they are now bid at only \$12,635. This is a major loss of 48%. Those mintmarked issues which are priced in the charts as singles were bid at \$864 at the first of the year; the present total is \$439. This is an almost identical loss of 49%. Nor did the 1941-45 group fare very well over the same period

(Continued on Page Two)



1982... year of final adjustment (?)

(Continued from Page One)

of time. Buyers were willing to pay \$12,825 for one roll of each date in January; currently they are offering only \$8935. These figures indicate a loss of 30%. However, as mentioned, interest in Mercuries shows signs of rebounding—with the “bargains” having almost completely disappeared.

When compared to most other segments of the market, the Roosevelt series performed comparatively well during the year just concluding. The forty-eight rolls in the 1946-64 silver group lost a mere 6%. The January bid total of \$8590 was adjusted to \$8072 over the past twelve months. The small losses registered by a number of dates was partially offset by the major upswing recorded for the surprisingly elusive 1948-P roll (which has moved from its January level of \$175 to the current \$315). Though it can hardly be said that buyers abound at this time, there always seems to be a number of people who show interest in this series—and “bargain offerings” usually don’t remain on the market very long. Minor adjustments in both directions have left the 1965-81 rolls very slightly higher in December than they were in January—\$705 vs. \$697. There is also a bit more trading noted among the circulation strikes in this series than in the Jeffersons—but only a bit. It must be added, however, that finding any quantity of a specific date is sometimes not as easy as might be imagined.

#### BU QUARTER ROLLS (and singles)

First, a look at the 1934-43 singles: this group—which includes the 1942-S and 1943-S issues—was bid at a total of \$7125 in January; the December figure is only \$5487. This reflects a loss of 23% over the past year. At present there is mild interest noted for the coins in this group. Most bidders, however, are sticking with current bid levels—and, it should be added, they are generally very quality-conscious. There are many specimens in this group which “just miss” the MS-65 category—and these will not be accepted at “full ticket”. Also to be noted is the fact that there is a considerable amount of interest in “slider” examples of all of these dates (as well as for many of the later issues).

Now, the rolls: those few pre-1941 issues still appearing on the price charts as rolls were bid at a total of \$12,925 at the beginning of 1982. They have subsequently been sharply reduced to the present \$8400—for a substantial loss of 35%. Only very mild interest for these rolls can be reported at this time—even though most of them are actually quite scarce. The 1941-64 “short set” rolls (remember, the 42-S and 43-S were included among the singles just reviewed) have experienced only light trading throughout 1982. The many bargain offering which were monitored on the various teletype circuits have now all but disappeared, however—and those buyers who need a few specific dates are finding that locating them can now take some effort and time. A few issues have also recently advanced a bit. The January total of the individual bids was \$17,166; it is now \$13,110. This is a downward adjustment of 24% for the group as a whole. The 1965-81 clad issues remain nearly unchanged: \$899 in January for the roll bids totalled individually—and \$842 at present. The very light trading noted for these issues centers basically around the S-mint proof rolls. Little interest is seen for the circulation strikes—with the majority at or very near their January levels.

#### BU HALF DOLLAR ROLLS (and singles)

The pre-1941 Walking Liberty singles present one of the few areas which includes a predominance of advances for the year. The moderate dip in prices which occurred early in the year was followed by a mild rebound. Several dealers were well aware of the scarcity of true gem MS-65 specimens—and most of those pieces offered which met today’s exacting standards found a home rather quickly. Thirteen of the eighteen issues in this group are now bid at slightly higher levels than they were in January. However, the lagging performance turned in by five dates (1934-S, 1936-S, 1937-D, 1937-S and 1938-D) keeps the current price of the group as a whole just below the total in force in January—\$9760 vs. \$9850.

The 1941-47 Walking Liberty rolls began the year with a total bid of \$51,275 for the twenty rolls; by year end this figure had been revised to \$39,475. This represents a loss of 23% for the group as a whole. The P-mint rolls, however, have rebounded from their low of \$1000 (in September) with a modest advance to the current \$1125. Choice original rolls are now enjoying moderate demand at this level. The mintmarked issues, on the otherhand, remain at or near the lows reached at various times during the year. It should be added that only an occasional roll or two is now finding its way onto selling lists—and some dealers are again beginning to look for particular dates.

A major loss by the 1949-S roll—along with substantially lower prices for the 1951-D and 1951-S rolls—account for a major share of the downward adjustment which was suffered by the Franklin group between January and December. The first of the year bid totals came to \$19,337; they are now at \$16,002. This is a loss of 17% for the group. Though most of the other issues are also somewhat lower, a few individual rolls can boast increases for the year (1950-P, 1955-P, 1956-P, 1957-D, 1958-P & D and a couple of other later dates). Bidding is currently moderate across the entire series. This was the year, however, that gem MS-65 and gem MS-65 “full bell lines” singles came to the forefront. (These will be examined in Part Two of this study—to appear in the January issue.)

The small losses recorded for many of the Kennedy rolls was more than offset by the strong showing turned in by the 1979-S “type two” proof roll (an advance from \$240 to the current \$580). Thus, priced individually, the rolls in the 1964-81 group (remember, 1981-S “type two” and 1982-PDS are not figured in for the reason stated earlier) now cost \$2827 versus the January total of \$2654—an overall gain of about 6%. As with the lower denominations, most of today’s attention is directed toward the S-mint proof rolls; the circulation strike issues are basically static.

#### THE EISENHOWER SERIES

As a group, the Ikes weathered 1982 much better than most other roll series. The relatively tough 1973-S 40% silver proof is on the upside for the year (\$70 vs. the January \$60) and the 1974-S version is also a bit higher. However, bid for a roll of each issue totalled \$4154 at the beginning of the year; the total is now \$4095—a group loss of a mere 1%. This series continues to more or less run “hot and cold”—or perhaps more accurately during the year just ending, “warm and cool”. None of the general flurries of buying during 1982 were sustained—and, at present—though there are numerous buyers—all issues are easy enough to locate in quantity (with the possible exception of the 1973-S silver proof).

#### ANTHONY DOLLARS

The 1979-S “type two” roll has garnered most of the attention in this short-lived series. It moved from a January bid of \$820 to the current \$2000—a gain of 144%! The 1980-S, 1980-S proof and 1981-S proof rolls lost an average of 26%—mostly due to increased availability—coupled with flagging interest. Buying is presently light (except for the 1979-S “type two”).

#### PROOF SETS

At the first of the year bid for one each of the 1936-42 proof sets was recorded at a total of \$13,075; bid for the same group is \$11,175 today. These figures reflect a relatively small loss for the year of 15%. At present, very few of the issues in this group are being offered for sale—but this small supply seems equal to current demand (except, perhaps, for the 1936).

Breaking the later proof sets into two groups, we will look at the 1950-55 issues first (counting only the boxed ’55). These six moved from a January total bid of \$1088 to a December total of \$1049—a minor loss of only 4%. This group held up well during the market “adjustment”; quality sets usually attract buyers rather quickly. The small advance of 7% for the 1956-81 sets (which includes all listed issues except the mint error “P-mint” sets) was strictly the result of a substantially higher bid for the popular 1979-S “type two” set—which moved from \$67 to the current \$125. Changes among all of the other issues were minor; most, but not all, of which were at slight to moderately lower levels by year end. All of the regular issue sets remain easy to locate—even in quantity. Present trading is fairly active. By the way, bid for the entire group (on the above mentioned strength of the ’79 “type two”) moved from \$465 to \$496 during the year.

The 1947-58 “double” mint sets (original, undisturbed sets in the mint holders as issued) are not easy to find—particularly, of course, the earlier ones. The 1982 “adjustment” was, thus, a relatively minor one—reflecting this scarcity. The group bid totalled \$3200 in January and it is now \$2822—a drop of only 11%. (Be careful of sets which have been “assembled” into used original holders; such sets will not bring current bid—selling only at or near pro-rated roll prices.) The 1959-81 issues as a group were receiving bids which totalled \$273; they are now at \$248—another very small loss of only 9%. Trading at current levels is comparatively active—but the floating supply is definitely adequate to cover today’s demand. Locating quantities of all but the earlier couple of dates can be accomplished with a little effort.



the COIN DEALER newsletter

**MONTHLY SUMMARY** and COMPLETE SERIES PRICING GUIDE

P.O. BOX 2308 • HOLLYWOOD, CALIFORNIA 90028

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EDITOR · Allen Harriman CIRCULATION · James Evans GRAPHICS · Dale W. Hall

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**EARLY GOLD TYPE COINS**

	FINE		VF		XF		AU		MS-60		MS-63		MS-65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
\$2½ 1796 No Stars	7250.00	7950.00	12,000.00	13,000.00	19,500.00	21,250.00	24,000.00	26,000.00	40,000.00	—	55,000.00	—	QUDTE	—
\$2½ 1796-1807	2000.00	2175.00	2750.00	3000.00	4000.00	4350.00	6750.00	7350.00	12,500.00	—	17,500.00	—	25,000.00	—
\$2½ 1808	6000.00	6500.00	8500.00	9250.00	12,500.00	13,500.00	20,000.00	21,750.00	40,000.00	—	55,000.00	—	QUDTE	—
\$2½ 1821-1827	2500.00	2725.00	3200.00	3500.00	4500.00	4900.00	6500.00	7100.00	12,500.00	13,500.00	17,500.00	—	24,000.00	—
\$2½ 1929-1834	2000.00	2175.00	2750.00	3000.00	3500.00	3800.00	5250.00	5750.00	10,000.00	10,850.00	14,000.00	15,500.00	20,000.00	—
\$2½ 1834-1839	130.00	142.00	180.00	197.50	265.00	290.00	550.00	600.00	1150.00	1250.00	3000.00	3250.00	8500.00	—
\$5 1795-1798	3750.00	4100.00	5750.00	6250.00	8000.00	8700.00	9750.00	10,500.00	20,000.00	22,000.00	26,000.00	—	40,000.00	—
\$5 1797-1807	800.00	870.00	1100.00	1200.00	2000.00	2175.00	3200.00	3500.00	7000.00	7600.00	12,000.00	13,000.00	19,500.00	—
\$5 1807-1812	800.00	870.00	1050.00	1150.00	1600.00	1750.00	2500.00	2725.00	6500.00	7100.00	11,500.00	12,500.00	18,500.00	—
\$5 1813-1829	1000.00	1085.00	1200.00	1300.00	1825.00	2000.00	3500.00	3800.00	9500.00	10,250.00	15,500.00	16,750.00	25,000.00	+
\$5 1829-1834	2250.00	2450.00	3400.00	3700.00	5250.00	5750.00	7250.00	7950.00	15,000.00	16,350.00	21,500.00	23,500.00	32,000.00	+
\$5 1834-1839	150.00	162.50	190.00	210.00	285.00	310.00	575.00	625.00	1500.00	1625.00	4000.00	4350.00	10,000.00	—
\$10 1795-1797	4250.00	4750.00	6300.00	6800.00	8500.00	9250.00	11,500.00	12,500.00	22,000.00	24,000.00	35,000.00	—	52,500.00	—
\$10 1797-1804	1500.00	1635.00	2000.00	2175.00	3000.00	3250.00	5350.00	5850.00	11,250.00	12,250.00	18,250.00	20,000.00	28,000.00	—
\$10 1838-1839	275.00	300.00	440.00	480.00	775.00	840.00	1750.00	1900.00	6000.00	6500.00	16,500.00	18,000.00	QUDTE	—

**PROOF GOLD TYPE COINS**

	MS-60		MS-63		MS-65			MS-60		MS-63		MS-65	
	BID	ASK	BID	ASK	BID	ASK		BID	ASK	BID	ASK	BID	ASK
\$1 (type III)	1200.00	1300.00	2200.00	2425.00	4500.00	4950.00	\$5 Indian	3250.00	3550.00	5500.00	6000.00	9500.00	10,500.00
\$2½ Liberty	1350.00	1475.00	2450.00	2600.00	5200.00	5750.00	\$10 Liberty	2500.00	2725.00	5500.00	6000.00	10,000.00	11,250.00
\$2½ Indian	2000.00	2175.00	4000.00	4350.00	7900.00	8750.00	\$10 Indian	3900.00	4250.00	8000.00	8700.00	15,000.00	16,750.00
\$3 Indian	3000.00	3250.00	6000.00	6500.00	11,500.00	12,000.00	\$20 Liberty	3650.00	4000.00	8500.00	9250.00	16,000.00	17,750.00
\$4 Stella	18,000.00	19,750.00	27,500.00	30,000.00	35,000.00	39,000.00	\$20 St. Gaudens	8500.00	9250.00	15,000.00	16,250.00	25,000.00	27,750.00
\$5 Liberty	2000.00	2175.00	4350.00	4750.00	8000.00	8900.00							

Common date coins in the following listings were computed on a basis of gold at \$443.50 per ounce.

**GOLD SERIES by date****\$2½ INDIAN HEAD**

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1908	155.00	170.00	235.00	255.00	1700.00	1900.00
1909	155.00	170.00	250.00	272.50	1800.00	2000.00
1910	155.00	170.00	260.00	285.00	1850.00	2050.00
1911	155.00	170.00	245.00	267.50	1750.00	1950.00
1911-D	900.00	1000.00	2200.00	2400.00	6500.00	7150.00
1912	155.00	170.00	245.00	267.50	1750.00	1950.00
1913	155.00	170.00	235.00	255.00	1700.00	1900.00
1914	165.00	185.00	400.00	435.00	2500.00	2750.00
1914-D	155.00	170.00	235.00	255.00	1700.00	1900.00
1915	155.00	170.00	235.00	255.00	1700.00	1900.00
1925-D	155.00	170.00	225.00	245.00	1650.00	1825.00
1926	155.00	170.00	225.00	245.00	1650.00	1825.00
1927	155.00	170.00	225.00	245.00	1650.00	1825.00
1928	155.00	170.00	225.00	245.00	1650.00	1825.00
1929	155.00	170.00	225.00	245.00	1650.00	1825.00

**\$5 INDIAN HEAD**

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1908	215.00	240.00	525.00	575.00	3100.00	3450.00
1908-D	215.00	240.00	550.00	600.00	3200.00	3550.00
1908-S	375.00	420.00	2000.00	2175.00	7000.00	—
1909	215.00	240.00	550.00	600.00	3200.00	3550.00
1909-D	215.00	240.00	525.00	575.00	3000.00	3350.00
1909-D	850.00	950.00	4850.00	5300.00	35,000.00	—
1909-S	230.00	260.00	1250.00	1350.00	8500.00	—
1910	215.00	240.00	550.00	600.00	3250.00	3600.00
1910-D	215.00	240.00	550.00	600.00	3350.00	3700.00
1910-S	230.00	260.00	1500.00	1625.00	9500.00	—
1911	215.00	240.00	525.00	575.00	3100.00	3350.00
1911-D	400.00	450.00	3500.00	3800.00	15,000.00	—
1911-S	230.00	260.00	1000.00	1085.00	5250.00	5850.00
1912	215.00	240.00	525.00	575.00	3100.00	3350.00
1912-S	230.00	260.00	1400.00	1525.00	7500.00	—
1913	215.00	240.00	525.00	575.00	3100.00	3350.00
1913-S	300.00	345.00	2500.00	2725.00	10,000.00	—
1914	215.00	240.00	525.00	575.00	3100.00	3350.00
1914-D	215.00	240.00	550.00	600.00	3250.00	3600.00
1914-S	230.00	260.00	1000.00	1085.00	6000.00	—
1915	215.00	240.00	525.00	575.00	3100.00	3350.00
1915-S	250.00	280.00	2000.00	2175.00	10,000.00	—
1916-S	230.00	260.00	1000.00	1085.00	7750.00	—
1929	2750.00	3000.00	4600.00	5000.00	8000.00	8950.00

**\$10 INDIAN HEAD**

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1907 WE-per.	—	—	6750.00	—	15,000.00	—
1907 RE-per. (pr.)	—	—	23,500.00	—	40,000.00	—
1907 no per.	410.00	460.00	700.00	760.00	4250.00	4700.00
1908 NM	475.00	525.00	1200.00	1300.00	6500.00	—
1908-D NM	425.00	475.00	775.00	840.00	5750.00	6400.00
1908 WM	380.00	420.00	500.00	545.00	3150.00	3500.00
1908-D WM	400.00	450.00	725.00	795.00	6750.00	7500.00
1908-S	625.00	700.00	2750.00	3000.00	10,000.00	—
1909	380.00	420.00	480.00	525.00	3150.00	3500.00
1909-D	380.00	420.00	700.00	760.00	4000.00	4500.00
1909-S	410.00	460.00	1200.00	1325.00	5750.00	6400.00
1910	380.00	420.00	470.00	515.00	3150.00	3500.00
1910-D	380.00	420.00	470.00	515.00	3100.00	3450.00
1910-S	410.00	460.00	1250.00	1350.00	5250.00	5800.00
1911	380.00	420.00	470.00	515.00	3100.00	3350.00
1911-D	675.00	750.00	4500.00	4950.00	18,500.00	—
1911-S	425.00	475.00	1750.00	1950.00	7500.00	—
1912	380.00	420.00	470.00	515.00	3150.00	3500.00
1912-S	410.00	460.00	1500.00	1650.00	6250.00	—
1913	380.00	420.00	470.00	515.00	3000.00	3350.00
1913-S	640.00	715.00	6000.00	—	27,500.00	—

**\$10 INDIAN HEAD (CONTINUED)**

	XF/AU		MS-60		MS-65	
	BID	ASK	BID	ASK	BID	ASK
1914	380.00	420.00	470.00	515.00	3150.00	3500.00
1914-D	380.00	420.00	515.00	565.00	3600.00	4000.00
1914-S	410.00	460.00	1400.00	1525.00	7000.00	7800.00
1915	380.00	420.00	470.00	515.00	3000.00	3350.00
1915-S	475.00	525.00	2000.00	2300.00	15,000.00	—
1916-S	400.00	450.00	1100.00	1200.00	6500.00	2700.00
1920-S	6750.00	7350.00	14,000.00	—	35,000.00	—
1926	370.00	400.00	460.00	500.00	3000.00	3350.00
1930-S	—	—	10,500.00	—	16,500.00	—
1932	370.00	400.00	460.00	500.00	2850.00	3150.00
1933	—	—	40,000.00	—	70,000.00	—

**\$20 ST. GAUDENS**

1907 high relief	3000.00	3350.00	5500.00	6000.00	12,000.00	13,500.00
1907 NM	535.00	565.00	565.00	600.00	1600.00	1775.00
1908 NM	535.00	565.00	575.00	610.00	1300.00	1450.00
1908-D NM	535.00	565.00	585.00	625.00	1650.00	1825.00
1908 WM	535.00	565.00	600.00	650.00	2800.00	3100.00
1908-DWM	535.00	565.00	600.00	650.00	3400.00	3750.00
1908-S	850.00	950.00	3000.00	3250.00	12,500.00	—
1909/8	550.00	590.00	775.00	835.00	2750.00	3000.00
1909 -	550.00	590.00	800.00	865.00	3200.00	3500.00
1909-D	675.00	725.00	2250.00	2450.00	12,500.00	—
1909-S	535.00	565.00	565.00	600.00	1900.00	2100.00
1910	535.00	565.00	565.00	600.00	1800.00	2000.00
1910-D	535.00	565.00	565.00	600.00	1850.00	2050.00
1910-S	535.00	565.00	565.00	600.00	2000.00	2225.00
1911	540.00	575.00	575.00	610.00	2100.00	2325.00
1911-D	535.00	565.00	565.00	600.00	1450.00	1600.00
1911-S	535.00	565.00	565.00	600.00	1600.00	1875.00
1912	545.00	585.00	585.00	625.00	2300.00	2550.00
1913	545.00	585.00	585.00	625.00	2250.00	2500.00
1913-D	535.00	565.00	575.00	610.00	1600.00	1875.00
1913-S	535.00	565.00	900.00	975.00	3000.00	3350.00
1914	550.00	590.00	600.00	650.00	2300.00	2550.00
1914-D	535.00	565.00	565.00	600.00	1750.00	1950.00
1914-S	535.00	565.00	565.00	600.00	1500.00	1675.00
1915	545.00	585.00	585.00	625.00	2000.00	2225.00
1915-S	535.00	565.00	565.00	600.00	1650.00	1825.00
1916-S	535.00	565.00	575.00	610.00	1800.00	2000.00
1920	540.00	575.00	575.00	610.00	1800.00	2000.00
1920-S	6500.00		12,500.00		25,000.00	
1921	8500.00		17,000.00		37,000.00	
1922	530.00	560.00	553.00	583.00	1700.00	1900.00
1922-S	575.00	625.00	775.00	840.00	2750.00	3000.00
1923	530.00	560.00	553.00	583.00	1600.00	1775.00
1923-D	540.00	575.00	600.00	650.00	1500.00	1675.00
1924	530.00	560.00	553.00	583.00	1300.00	1450.00
1924-D	825.00	925.00	1600.00	1750.00	4750.00	5250.00
1924-S	775.00	860.00	1550.00	1675.00	5200.00	5750.00
1925	530.00	560.00	553.00	583.00	1350.00	1500.00
1925-D	875.00	975.00	1750.00	1900.00	5400.00	6000.00
1925-S	800.00	900.00	1850.00	2025.00	6000.00	7000.00
1926	530.00	560.00	553.00	583.00	1300.00	1450.00
1926-D	850.00	935.00	2000.00	2200.00	6000.00	6700.00
1926-S	650.00	725.00	1150.00	1250.00	4000.00	4475.00
1927	530.00	560.00	551.00	581.00	1300.00	1450.00
1927-D	QUOTE		QUOTE		QUOTE	
1927-S	2500.00	2750.00	7500.00		15,000.00	
1928	530.00	560.00	551.00	581.00	1300.00	1450.00
1929	3500.00	1850.00	5500.00		10,000.00	
1930-S	6000.00	8600.00	10,000.00		18,500.00	
1931	5400.00	5900.00	9000.00		17,500.00	
1931-D	5750.00	6250.00	9500.00		18,500.00	
1932	6500.00	7150.00	12,000.00		21,000.00	







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LIBERTY 54	BID	GOOD	ASK	BID	VG	ASK	BID	FINE	ASK	BID	VF	ASK	BID	XF	ASK	BID	ASU	ASK	BID	MS-60	ASK	BID	MS-63	ASK	BID	MS-65	ASK
1885	1.35	1.70	1.70	1.70	2.30	2.30	4.90	4.90	4.90	12.75	12.75	12.75	12.75	12.75	12.75	12.75	12.75	12.75	12.75	12.75	12.75	12.75	12.75	12.75	12.75	12.75	
1886	1.40	1.80	1.80	1.80	2.40	2.40	5.00	5.00	5.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00		
1887	1.45	1.90	1.90	1.90	2.50	2.50	5.10	5.10	5.10	13.25	13.25	13.25	13.25	13.25	13.25	13.25	13.25	13.25	13.25	13.25	13.25	13.25	13.25	13.25	13.25		
1888	1.50	2.00	2.00	2.00	2.60	2.60	5.20	5.20	5.20	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50		
1889	1.55	2.10	2.10	2.10	2.70	2.70	5.30	5.30	5.30	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75		
1890	1.60	2.20	2.20	2.20	2.80	2.80	5.40	5.40	5.40	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00		
1891	1.65	2.30	2.30	2.30	2.90	2.90	5.50	5.50	5.50	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25	14.25		
1892	1.70	2.40	2.40	2.40	3.00	3.00	5.60	5.60	5.60	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50		
1893	1.75	2.50	2.50	2.50	3.10	3.10	5.70	5.70	5.70	14.75	14.75	14.75	14.75	14.75	14.75	14.75	14.75	14.75	14.75	14.75	14.75	14.75	14.75	14.75	14.75		
1894	1.80	2.60	2.60	2.60	3.20	3.20	5.80	5.80	5.80	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00		
1895	1.85	2.70	2.70	2.70	3.30	3.30	5.90	5.90	5.90	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25	15.25		
1896	1.90	2.80	2.80	2.80	3.40	3.40	6.00	6.00	6.00	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50	15.50		
1897	1.95	2.90	2.90	2.90	3.50	3.50	6.10	6.10	6.10	15.75	15.75	15.75	15.75	15.75	15.75	15.75	15.75	15.75	15.75	15.75	15.75	15.75	15.75	15.75	15.75		
1898	2.00	3.00	3.00	3.00	3.60	3.60	6.20	6.20	6.20	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00		
1899	2.05	3.10	3.10	3.10	3.70	3.70	6.30	6.30	6.30	16.25	16.25	16.25	16.25	16.25	16.25	16.25	16.25	16.25	16.25	16.25	16.25	16.25	16.25	16.25	16.25		
1900	2.10	3.20	3.20	3.20	3.80	3.80	6.40	6.40	6.40	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50	16.50		
1901	2.15	3.30	3.30	3.30	3.90	3.90	6.50	6.50	6.50	16.75	16.75	16.75	16.75	16.75	16.75	16.75	16.75	16.75	16.75	16.75	16.75	16.75	16.75	16.75	16.75		
1902	2.20	3.40	3.40	3.40	4.00	4.00	6.60	6.60	6.60	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00		
1903	2.25	3.50	3.50	3.50	4.10	4.10	6.70	6.70	6.70	17.25	17.25	17.25	17.25	17.25	17.25	17.25	17.25	17.25	17.25	17.25	17.25	17.25	17.25	17.25	17.25		
1904	2.30	3.60	3.60	3.60	4.20	4.20	6.80	6.80	6.80	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50	17.50		
1905	2.35	3.70	3.70	3.70	4.30	4.30	6.90	6.90	6.90	17.75	17.75	17.75	17.75	17.75	17.75	17.75	17.75	17.75	17.75	17.75	17.75	17.75	17.75	17.75	17.75		
1906	2.40	3.80	3.80	3.80	4.40	4.40	7.00	7.00	7.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00	18.00		
1907	2.45	3.90	3.90	3.90	4.50	4.50	7.10	7.10	7.10	18.25	18.25	18.25	18.25	18.25	18.25	18.25	18.25	18.25	18.25	18.25	18.25	18.25	18.25	18.25	18.25		
1908	2.50	4.00	4.00	4.00	4.60	4.60	7.20	7.20	7.20	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50	18.50		
1909	2.55	4.10	4.10	4.10	4.70	4.70	7.30	7.30	7.30	18.75	18.75	18.75	18.75	18.75	18.75	18.75	18.75	18.75	18.75	18.75	18.75	18.75	18.75	18.75	18.75		
1910	2.60	4.20	4.20	4.20	4.80	4.80	7.40	7.40	7.40	19.00	19.00	19.00	19.00	19.00	19.00	19.00	19.00	19.00	19.00	19.00	19.00	19.00	19.00	19.00	19.00		
1911	2.65	4.30	4.30	4.30	4.90	4.90	7.50	7.50	7.50	19.25	19.25	19.25	19.25	19.25	19.25	19.25	19.25	19.25	19.25	19.25	19.25	19.25	19.25	19.25	19.25		
1912	2.70	4.40	4.40	4.40	5.00	5.00	7.60	7.60	7.60	19.50	19.50	19.50	19.50	19.50	19.50	19.50	19.50	19.50	19.50	19.50	19.50	19.50	19.50	19.50	19.50		
1913	2.75	4.50	4.50	4.50	5.10	5.10	7.70	7.70	7.70	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75	19.75		
1914	2.80	4.60	4.60	4.60	5.20	5.20	7.80	7.80	7.80	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00		
1915	2.85	4.70	4.70	4.70	5.30	5.30	7.90	7.90	7.90	20.25	20.25	20.25	20.25	20.25	20.25	20.25	20.25	20.25	20.25	20.25	20.25	20.25	20.25	20.25	20.25		
1916	2.90	4.80	4.80	4.80	5.40	5.40	8.00	8.00	8.00	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50		
1917	2.95	4.90	4.90	4.90	5.50	5.50	8.10	8.10	8.10	20.75	20.75	20.75	20.75	20.75	20.75	20.75	20.75	20.75	20.75	20.75	20.75	20.75	20.75	20.75	20.75		
1918	3.00	5.00	5.00	5.00	5.60	5.60	8.20	8.20	8.20	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00		
1919	3.05	5.10	5.10	5.10	5.70	5.70	8.30	8.30	8.30	21.25	21.25	21.25	21.25	21.25	21.25	21.25	21.25	21.25	21.25	21.25	21.25	21.25	21.25	21.25	21.25		
1920	3.10	5.20	5.20	5.20	5.80	5.80	8.40	8.40	8.40	21.50	21.50	21.50	21.50	21.50	21.50	21.50	21.50	21.50	21.50	21.50	21.50	21.50	21.50	21.50	21.50		
1921	3.15	5.30	5.30	5.30	5.90	5.90	8.50	8.50	8.50	21.75	21.75	21.75	21.75	21.75	21.75	21.75	21.75	21.75	21.75	21.75	21.75	21.75	21.75	21.75	21.75		
1922	3.20	5.40	5.40	5.40	6.00	6.00	8.60	8.60	8.60	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00		
1923	3.25	5.50	5.50	5.50	6.10	6.10	8.70	8.70	8.70	22.25	22.25	22.25	22.25	22.25	22.25	22.25	22.25	22.25	22.25	22.25	22.25	22.25	22.25	22.25	22.25		
1924	3.30	5.60	5.60	5.60	6.20	6.20	8.80	8.80	8.80	22.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50		
1925	3.35	5.70	5.70	5.70	6.30	6.30	8.90	8.90	8.90	22.75	22.75	22.75	22.75	22.75	22.75	22.75	22.75	22.75	22.75	22.75	22.75	22.75	22.75	22.75	22.75		
1926	3.40	5.80	5.80	5.80	6.40	6.40	9.00	9.00	9.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00	23.00		
1927	3.45	5.90	5.90	5.90	6.50	6.50	9.10	9.10	9.10	23.25	23.25	23.25	23.25	23.25	23.25	23.25	23.25	23.25	23.25	23.25	23.25	23.25	23.25	23.25	23.25		
1928	3.50	6.00	6.00	6.00	6.60	6.60	9.20	9.20	9.20	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50	23.50		
1929	3.55	6.10	6.10	6.10	6.70	6.70	9.30	9.30	9.30	23.75	23.75	23.75	23.75	23.75	23.75	23.75	23.75	23.75	23.75	23.75	23.75	23.75	23.75	23.75	23.75		
1930	3.60	6.20	6.20	6.20	6.80	6.80	9.40	9.40	9.40	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00	24.00		
1931	3.65	6.30	6.30	6.30	6.90	6.90	9.50	9.50	9.50	24.25	24.25	24.2															



NUMBER	GOOD		VG		FINE		VF		XF		AU		MS-50		MS-53		MS-65	
	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1893-P	2.10	2.40	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1894-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1895-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1896-P	2.00	2.40	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1897-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1898-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1899-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1900-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1901-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1902-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1903-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1904-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1905-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1906-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1907-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1908-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1909-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1910-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1911-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1912-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1913-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1914-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1915-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1916-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1917-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1918-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1919-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1920-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1921-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1922-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1923-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1924-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1925-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1926-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1927-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1928-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1929-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1930-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1931-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1932-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1933-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1934-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1935-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1936-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1937-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1938-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1939-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1940-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1941-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1942-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1943-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1944-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1945-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1946-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1947-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1948-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1949-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1950-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1951-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1952-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1953-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50	335.00	365.00	1700.00	1350.00
1954-P	2.00	2.35	2.75	3.00	7.50	8.15	13.00	14.25	36.50	40.00	140.00	87.00	195.00	212.50				



STANDING LIBERTY QUARTERS	PRICE	DATE
	12.00	12.00

BARBER (Continued)	GOOD			VG			FINE			VF			XF			AU			MS-60			MS-63			MS-65		
	BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK		BID	ASK	
1893-P	2.20	2.40		2.75	3.00		7.50	8.15		13.00	14.25		36.50	40.00		80.00	87.00		131.00	212.50		335.00	350.00		1200.00	1350.00	
1893-O	2.75	3.00		4.10	4.50		9.50	9.75		17.00	18.50		43.50	47.50		110.00	120.00		230.00	250.00		475.00	520.00		1650.00	1825.00	
1893-S	3.50	3.80		5.00	5.40		10.50	11.50		22.00	24.00		47.50	52.00		120.00	130.00		250.00	250.00		460.00	500.00		1550.00	1725.00	
1894-P	2.20	2.40		2.75	3.00		7.50	8.15		14.50	15.75		36.50	40.00		80.00	87.00		191.00	212.50		335.00	350.00		1250.00	1400.00	
1894-O	2.75	3.00		4.10	4.50		8.50	9.25		16.00	17.50		45.00	49.00		115.00	125.00		230.00	250.00		475.00	520.00		1600.00	1775.00	
1894-S	3.00	3.25		4.50	4.85		9.25	9.75		17.50	19.00		45.00	49.00		115.00	125.00		230.00	250.00		475.00	520.00		1600.00	1775.00	
1895-P	2.25	2.45		2.75	3.00		7.50	8.15		14.25	15.75		36.50	40.00		80.00	87.00		195.00	212.50		335.00	350.00		1250.00	1400.00	
1895-O	2.75	3.00		4.10	4.50		8.50	9.25		16.00	17.50		46.00	50.00		135.00	140.50		230.00	250.00		475.00	520.00		1600.00	1775.00	
1895-S	3.00	3.25		4.50	5.00		10.50	11.50		23.00	25.00		45.00	50.00		120.00	130.00		260.00	262.50		475.00	520.00		1600.00	1775.00	
1896-P	2.25	2.45		2.60	2.85		7.25	7.90		14.00	15.50		37.50	41.00		85.00	92.50		200.00	217.50		365.00	380.00		1250.00	1400.00	
1896-O	2.90	3.15		4.60	5.00		10.50	11.50		23.00	25.00		45.00	50.00		120.00	130.00		260.00	262.50		475.00	520.00		1600.00	1775.00	
1896-S	3.15	3.40		5.00	5.40		11.00	12.00		28.50	31.00		82.50	90.00		295.00	320.00		75.00	82.50		1100.00	1200.00		2850.00	3150.00	
1897-P	5.00	5.40		7.35	8.00		12.50	13.50		32.00	35.00		85.00	90.00		200.00	217.50		200.00	217.50		365.00	400.00		1250.00	1400.00	
1897-O	7.50	8.15		10.00	10.85		16.00	17.50		33.00	36.00		73.00	80.00		182.50	200.00		340.00	365.00		650.00	700.00		2000.00	2250.00	
1898-P	3.20	3.50		5.00	5.40		10.00	10.85		19.50	21.00		50.00	55.00		165.00	180.00		275.00	300.00		485.00	530.00		1800.00	2000.00	
1898-O	3.50	3.80		5.50	6.00		9.50	10.25		20.00	22.00		40.00	43.50		135.00	146.50		150.00	160.00		285.00	300.00		1000.00	1100.00	
1898-S	4.00	4.35		6.00	6.40		12.00	13.25		24.00	26.25		50.00	55.00		145.00	157.50		60.00	65.00		55.00	60.00		1700.00	1900.00	
1899-O	6.50	7.00		5.50	6.00		10.50	11.50		23.00	25.00		55.00	60.00		170.00	185.00		120.00	130.00		600.00	650.00		2500.00	2775.00	
1900-S	4.40	4.75		5.20	5.70		8.50	9.25		17.50	19.00		40.00	43.50		110.00	120.00		250.00	260.00		460.00	500.00		1500.00	1675.00	
1901-O	8.00	8.70		11.00	12.00		23.00	25.00		46.00	50.00		100.00	108.50		300.00	325.00		75.00	82.50		1150.00	1250.00		3000.00	3350.00	
1901-S	875.00	900.00		1000.00	1085.00		1450.00	1575.00		2000.00	2175.00		2850.00	3100.00		4750.00	5000.00		75.00	82.50		12,000.00	12,500.00		25,000.00	26,500.00	
1902-O	3.00	3.75		4.35	4.75		8.50	9.25		17.00	18.50		42.00	46.00		125.00	135.00		60.00	65.00		550.00	600.00		1800.00	2000.00	
1902-S	3.25	3.75		8.00	8.70		11.50	12.50		24.00	26.00		60.00	65.00		145.00	157.50		60.00	65.00		525.00	575.00		1600.00	1775.00	
1903-O	3.00	3.25		4.20	4.60		8.50	9.25		19.50	21.25		46.00	50.00		115.00	125.00		120.00	130.00		500.00	545.00		1800.00	2000.00	
1903-S	6.00	6.50		7.85	8.55		11.00	12.00		25.00	27.00		63.00	69.00		160.00	175.00		175.00	190.00		550.00	600.00		1800.00	2000.00	
1904-O	3.50	3.80		5.50	6.00		11.50	12.50		26.00	28.50		75.00	81.50		295.00	320.00		125.00	135.00		1100.00	1200.00		2700.00	3000.00	
1904-S	3.80	4.10		5.50	6.00		11.50	12.50		22.00	24.00		45.00	49.00		110.00	120.00		125.00	135.00		425.00	465.00		1400.00	1550.00	
1905-O	4.25	4.65		6.00	6.50		10.00	10.85		19.00	20.75		38.50	42.00		105.00	115.00		125.00	135.00		400.00	435.00		1400.00	1550.00	
1906-D	2.25	2.45		2.60	2.85		7.50	8.15		14.50	15.75		35.00	38.00		80.00	87.50		205.00	225.00		365.00	400.00		1200.00	1350.00	
1906-O	2.45	2.75		2.75	3.00		8.50	9.25		16.50	18.00		36.50	40.00		90.00	97.50		205.00	225.00		365.00	400.00		1200.00	1350.00	
1907-O	2.25	2.45		2.60	2.85		7.50	8.15		14.50	15.75		35.00	38.00		80.00	87.50		205.00	225.00		365.00	400.00		1200.00	1350.00	
1907-S	2.25	2.45		2.50	2.70		7.00	7.60		13.00	14.00		33.00	36.00		85.00	92.50		210.00	230.00		365.00	400.00		1300.00	1450.00	
1907-O	2.25	2.45		2.50	2.70		7.00	7.60		13.00	14.00		33.00	36.00		85.00	92.50		210.00	230.00		365.00	400.00		1300.00	1450.00	
1908-O	2.15	2.35		2.50	2.70		6.00	6.50		13.00	14.25		33.00	36.00		85.00	92.50		210.00	230.00		365.00	400.00		1300.00	1450.00	
1908-O	2.15	2.35		2.50	2.70		6.00	6.50		13.00	14.25		33.00	36.00		85.00	92.50		210.00	230.00		365.00	400.00		1300.00	1450.00	
1908-S	5.25	5.75		7.00	7.60		13.50	14.25		25.00	27.00		60.00	65.00		145.00	157.50		85.00	92.50		375.00	400.00		1175.00	1300.00	
1909-O	2.15	2.35		2.40	2.60		6.00	6.50		13.00	14.25		33.00	36.00		85.00	92.50		210.00	230.00		365.00	400.00		1175.00	1300.00	
1909-O	2.15	2.35		2.40	2.60		6.00	6.50		13.00	14.25		33.00	36.00		85.00	92.50		210.00	230.00		365.00	400.00		1175.00	1300.00	
1909-O	2.15	2.35		2.40	2.60		6.00	6.50		13.00	14.25		33.00	36.00		85.00	92.50		210.00	230.00		365.00	400.00		1175.00	1300.00	
1909-S	2.25	2.45		2.65	2.90		6.00	6.50		14.00	15.25		35.00	38.00		100.00	120.00		250.00	275.00		825.00	900.00		2600.00	2900.00	
1909-S	2.25	2.45		2.65	2.90		6.00	6.50		14.00	15.25		35.00	38.00		100.00	120.00		250.00	275.00		825.00	900.00		2600.00	2900.00	
1910-O	2.25	2.45		2.65	2.90		7.00	7.60		15.00	16.25		35.00	40.00		95.00	103.50		220.00	240.00		400.00	435.00		1300.00	1450.00	
1911-O	2.25	2.45		2.65	2.90		7.00	7.60		15.00	16.25		35.00	40.00		95.00	103.50		220.00	240.00		400.00	435.00		1300.00	1450.00	
1911-S	2.25	2.45		2.65	2.90		7.00	7.60		15.00	16.25		35.00	40.00		95.00	103.50		220.00	240.00		400.00	435.00		1300.00	1450.00	
1912-S	2.25	2.45		2.65	2.90		7.00	7.60		15.00	16.25		35.00	40.00		95.00	103.50		220.00	240.00		400.00	435.00		1300.00	1450.00	
1913-P	8.50	9.25		12.00	13.00		32.00	35.00		85.00	92.50		275.00	300.00		435.00	475.00		900.00	975.00		1600.00	1750.00		3750.00	4125.00	
1913-D	2.25	2.45		2.65	2.90		6.40	7.00		15.50	16.75		36.50	40.00		90.00	97.50		220.00	240.00		400.00	435.00		1300.00	1450.00	
1913-S	230.00	250.00		285.00	310.00		450.00	490.00		700.00	765.00		1200.00	1300.00		1750.00	1900.00		2700.00	2925.00		3650.00	4000.00		7000.00	7800.00	
1914-D	1.15	1.35		1.50	1.65		6.00	6.50		13.00	14.25		30.00	32.50		75.00	82.50		182.50	200.00		320.00	350.00		1175.00	1300.00	
1914-S	11.50	12.50		15.00	16.25		27.50	30.00		75.00	81.50		170.00	180.00		300.00	325.00		500.00	545.00		900.00	975.00		2500.00	2775.00	
1915-D	2.15	2.35		2.40	2.60		5.75	6.25		13.00	14.25		30.00	32.50		75.00	82.50		182.50	200.00		320.00	350.00		1150.00	1275.00	
1915-S	2.40	2.65		3.20	3.50		9.00	9.75		17.00	18.50		36.50	40.00		85.00	92.50		210.00	230.00		350.00	380.00		1300.00	1450.00	
1916-D	2.15	2.35		2.40	2.60		5.75	6.25		12.00	13.00		30														

STANDING LIBERTY QUARTERS										Complete set (no 18/17), G-VG										ASK \$1475		MS-63		MS-65		FULL HEAD MS-65			
GDDG/VG		FINE		VF		XF		AU		MS-60		ASK		BID		ASK		BID		ASK		BID		ASK		BID		ASK	
BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1916-P	G 900-975/VG 1100/1200	1250.00	1350.00	1500.00	1635.00	1750.00	1500.00	2200.00	2450.00	2750.00	3000.00	2750.00	3800.00	4350.00	4000.00	4350.00	8000.00	9000.00											
1917-P (I)		10.00	10.85	22.00	43.00	47.00	87.00	80.00	110.00	120.00	130.00	195.00	360.00	400.00	775.00	860.00													
1917-D (I)		18.00	19.75	40.00	43.50	70.00	76.00	95.00	103.50	141.50	145.00	262.50	470.00	470.00	1000.00	1125.00													
1917-S (I)		13.00	17.00	36.50	40.00	54.00	70.00	100.00	108.50	150.00	152.50	285.00	500.00	500.00	1150.00	1300.00													
1917-P (II)		13.00	14.00	18.00	19.75	30.00	32.50	50.00	54.50	92.50	92.50	140.00	310.00	310.00	875.00	975.00													
1917-D (II)	G 15.50-16.75/VG 20-21.75	35.00	38.00	45.00	49.00	70.00	76.00	49.00	103.50	136.50	136.50	290.00	640.00	640.00	1800.00	2000.00													
1917-S (II)	G 14.50-15.75/VF 18-19.75	23.50	25.50	40.00	43.50	57.50	62.50	80.00	87.00	125.00	125.00	290.00	640.00	640.00	1800.00	2000.00													
1918-P		17.00	18.50	24.50	26.75	36.50	40.00	60.00	65.00	110.00	120.00	190.00	375.00	415.00	1100.00	1225.00													
1918-D	G 17-18.50/VG 20-21.75	30.00	32.50	42.50	46.50	70.00	70.00	100.00	108.50	160.00	175.00	310.00	775.00	860.00	3750.00	4150.00													
1918-S	G 17-18.50-925/VG 1100-1200	1300.00	1425.00	1800.00	1975.00	3000.00	3200.00	4750.00	5000.00	6500.00	6500.00	9000.00	15,000.00	15,000.00	30,000.00	30,000.00													
1919-P	G 21-23/VG 24-26	32.00	35.00	38.00	41.50	50.00	54.50	70.00	76.00	110.00	120.00	168.50	375.00	415.00	3750.00	4150.00													
1919-D	G 35-38/VG 52-57	80.00	87.00	105.00	115.00	170.00	185.00	225.00	245.00	375.00	410.00	735.00	1600.00	1775.00	7000.00	7800.00													
1919-S	G 34-37/VG 48-50-53	64.00	70.00	87.50	95.00	150.00	163.50	209.00	217.50	320.00	350.00	625.00	1450.00	1600.00	6000.00	6700.00													
1920-P		13.50	14.75	16.50	18.00	27.50	30.00	47.50	52.00	90.00	97.00	152.50	335.00	370.00	1000.00	1125.00													
1920-D	G 20-21.75/VG 25-27	40.00	43.50	57.50	62.50	80.00	87.00	120.00	130.00	165.00	180.00	325.00	850.00	950.00	2700.00	3000.00													
1920-S		18.00	19.75	21.50	23.50	36.50	40.00	60.00	65.00	110.00	120.00	190.00	425.00	470.00	4000.00	4500.00													
1921-P	G 42-46/VG 60-65	95.00	103.50	120.00	130.00	170.00	185.00	240.00	262.50	320.00	350.00	575.00	1100.00	1250.00	3600.00	4000.00													
1923-P	G 70-76/VG 100-108.50	135.00	162.25	18.00	19.25	30.00	32.50	50.00	54.50	95.00	103.50	175.00	400.00	445.00	1700.00	1900.00													
1924-P	G 18.50-20.25/VG 22.50-24.50	33.00	36.00	47.50	52.00	85.00	97.50	110.00	120.00	190.00	217.50	400.00	925.00	1000.00	2100.00	2350.00													
1925-P		5.00	5.45	10.00	10.85	20.00	21.75	33.00	36.00	62.50	67.50	120.00	250.00	270.00	500.00	550.00													
1926-P		5.00	5.45	10.00	10.85	20.00	21.75	33.00	36.00	62.50	67.50	120.00	250.00	270.00	500.00	550.00													
1926-D		9.25	10.00	15.00	16.25	33.00	36.00	62.50	65.00	142.50	142.50	300.00	700.00	775.00	3350.00	3700.00													
1926-S		8.00	8.70	15.00	16.25	40.00	43.50	75.00	81.50	130.00	142.50	300.00	700.00	775.00	3600.00	4000.00													
1927-P		5.00	5.45	10.00	10.85	20.00	21.75	33.00	36.00	62.50	67.50	120.00	250.00	270.00	500.00	550.00													
1927-D		11.00	12.00	20.00	21.75	42.00	46.00	74.00	76.50	150.00	150.00	300.00	750.00	825.00	1300.00	1450.00													
1927-S	G 8-8.70/VG 13-14.25	36.50	40.00	100.00	108.50	365.00	400.00	700.00	765.00	1150.00	1250.00	200.00	475.00	525.00	800.00	900.00													
1928-P		2.25	2.45	5.00	5.45	10.00	10.85	20.00	21.75	42.00	46.00	74.00	150.00	150.00	300.00	320.00													
1928-D		5.00	5.45	10.00	10.85	20.00	21.75	33.00	36.00	62.50	67.50	120.00	250.00	270.00	500.00	550.00													
1928-S		2.25	2.45	5.00	5.45	10.00	10.85	20.00	21.75	42.00	46.00	74.00	150.00	150.00	300.00	320.00													
1929-P		5.00	5.45	10.00	10.85	20.00	21.75	33.00	36.00	62.50	67.50	120.00	250.00	270.00	500.00	550.00													
1929-S		2.25	2.45	5.00	5.45	10.00	10.85	20.00	21.75	42.00	46.00	74.00	150.00	150.00	300.00	320.00													
1930-P		2.25	2.45	5.00	5.45	10.00	10.85	20.00	21.75	42.00	46.00	74.00	150.00	150.00	300.00	320.00													
1930-S		2.25	2.45	5.00	5.45	10.00	10.85	20.00	21.75	42.00	46.00	74.00	150.00	150.00	300.00	320.00													

BARBER HALF DOLLARS										Complete set, G-VG										ASK \$700		MS-60		MS-63		MS-65			
GDDG		VG		FINE		VF		XF		AU		ASK		BID		ASK		BID		ASK		BID		ASK		BID		ASK	
BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK	BID	ASK
1892-P		10.00	11.00	11.00	12.00	21.00	23.00	35.00	38.00	120.00	130.00	230.00	250.00	425.00	465.00	750.00	815.00												
1892-D		70.00	76.00	100.00	130.00	190.00	207.50	270.00	310.00	420.00	460.00	50.00	1200.00	1300.00	1850.00	2050.00													
1892-S		80.00	87.00	120.00	130.00	190.00	207.50	270.00	310.00	420.00	460.00	50.00	1200.00	1300.00	1850.00	2050.00													
1893-P		7.00	8.00	10.00	11.00	15.00	16.50	25.00	27.50	85.00	90.00	125.00	150.00	165.00	250.00	275.00													
1893-D		10.00	11.00	15.00	16.50	25.00	27.50	85.00	90.00	125.00	150.00	165.00	250.00	275.00	350.00	375.00													
1893-S		12.00	13.00	18.00	20.00	30.00	32.50	50.00	54.50	102.50	107.50	152.50	315.00	350.00	400.00	425.00													
1894-P		36.50	40.00	42.00	46.00	67.50	73.50	150.00	165.00	285.00	310.00	400.00	1050.00	1150.00	1500.00	1775.00													
1894-D		7.00	7.60	10.00	11.00	15.00	16.50	25.00	27.50	85.00	90.00	125.00	150.00	165.00	250.00	275.00													
1894-S		5.25	5.75	8.00	8.70	12.00	13.00	20.00	21.75	42.00	46.00	74.00	150.00	150.00	300.00	320.00													
1895-P		5.25	5.75	8.00	8.70	12.00	13.00	20.00	21.75	42.00	46.00	74.00	150.00	150.00	300.00	320.00													
1895-D		5.25	5.75	8.00	8.70	12.00	13.00	20.00	21.75	42.00	46.00	74.00	150.00	150.00	300.00	320.00													
1895-S		5.25	5.75	8.00	8.70	12.00	13.00	20.00	21.75	42.00	46.00	74.00	150.00	150.00	300.00	320.00													



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MS-65 PROOF SINGLES

## HALVES

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10



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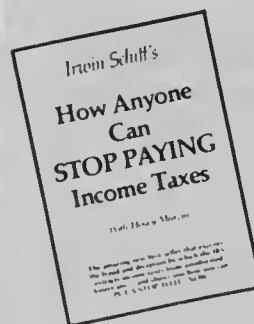
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